

**FILE**

BEFORE  
THE PUBLIC UTILITIES COMMISSION OF OHIO

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2005 SEP 26 PM 2:11  
PUCO

In the Matter of the Application of The : CASE NO. 05-276-EL-AIR  
Dayton Power and Light Company for the :  
Creation of a Rate Stabilization Surcharge : Hearing Examiner: Gregory A. Price  
Rider and Distribution Rate Increase :

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**THE DAYTON POWER AND LIGHT COMPANY' S  
DESIGNATION OF MAJOR ISSUES**

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On September 1, 2005, the Hearing Examiner in this matter issued an Entry that  
stated:

"Each party filing objections shall also a brief summary of the  
issues it designates as major issues, in order of their importance,  
for purposes of the notice required by Section 4903.083, Revised  
Code."

Entry, ¶ 7.

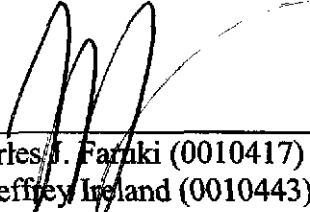
Pursuant to that Entry, The Dayton Power and Light Company ("DP&L") submits  
this summary of its objections that DP&L considers to be major issues, in order of their  
importance. By submitting this list of major issues, DP&L does not waive any of the objections  
to the Staff's Report of Investigation that DP&L made in Applicant The Dayton Power and Light  
Company's Objections to the Staff's Report of Investigation.

DP&L considers the following issues to be the "major issues" raised in its  
objections:

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1. Whether DP&L should be permitted to recover increased fuel and environmental expenses associated with power that DP&L purchases from non-affiliated entities. DP&L Objection No. 3.
2. Whether the capital structure of DP&L's parent (DPL Inc.) should be used to calculate the rate of return to which DP&L is entitled. DP&L Objection No. 11.
3. Whether expenses that DP&L incurred due to the failure of the coal conveyor at Stuart Station should be included in DP&L's test year expenses. DP&L Objection No. 1.
4. Whether the traditional formula approach is an appropriate method to calculate DP&L's cash working capital requirements. DP&L Objection No. 6.

Respectfully submitted,



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Company

**CERTIFICATE OF SERVICE**

I certify that a copy of the foregoing The Dayton Power and Light Company's Designation of Major Issues has been served via regular U.S. mail, postage prepaid, upon the following counsel of record, this 26th day of September, 2005:

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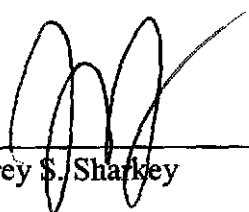
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