

file

2

American Electric Power
1 Riverside Plaza
Columbus, OH 43215 2373
614 223 1000

RECEIVED-DOCKETING DIV

01 APR 18 AM 10:04

PUCO



The Public Utilities Commission of Ohio
180 East Broad Street
Columbus, OH 43215

April 16, 2001

Re: **OHIO VALLEY ELECTRIC CORPORATION**
Case No. 01-482-EL-AIS

Kevin R. Fease
Counsel
614/223-2936 (P)
614/223-1687 (F)
krfease@aep.com

Gentlemen:

Enclosed on behalf of Ohio Valley Electric Corporation are one executed and five conformed copies of an amendment to the captioned Application for authority to issue and sell promissory notes and enter into interest rate management agreements.

An additional copy is also enclosed. Please indicate by file-stamp the Commission's receipt and return the extra copy so marked to the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Kevin R. Fease".

Kevin R. Fease

KRF/mms

Enclosures

This is to certify that the images appearing are an
accurate and complete reproduction of a case file
document delivered to the Commission of business

2M-11

4-18-01

OHIO VALLEY ELECTRIC CORPORATION

P. O. BOX 16631
COLUMBUS, OHIO 43216

The Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215-3793

April 16, 2001

Re: Ohio Valley Electric Corporation
Case No. 01-482-EL-AIS

RECEIVED - DOCKETING DIV
01 APR 18 AM 10:04
PUCO

Dear Commissioners:

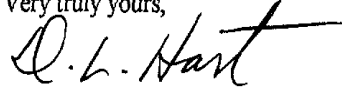
On February 27, 2001, Ohio Valley Electric Corporation (the "Applicant") filed an Application and Statement (the "Application") with this Commission seeking authority to issue and sell, through March 31, 2002, secured or unsecured promissory notes in an aggregate principal amount of up to \$300 million and to use the proceeds thereof to pay its general obligations, repay short-term debt, and pay any expenditures incurred in connection with OVEC's compliance with nitrogen oxide regulations proposed by the Ohio and United States Environmental Protection Agencies, which efforts will include the installation and utilization of selective catalytic reduction units. The Application was assigned case number 01-482-EL-AIS.

The Applicant now seeks to amend the Application to increase the borrowing authority under the Application from \$300 million to \$350 million in order to meet its stated goals. As such, the Applicant hereby requests that the first paragraph of item Third of the Application be amended to read:

To provide Applicant with necessary capital for the purposes set forth herein, Applicant proposes, with the consent and approval of your Honorable Commission, to issue and sell, through March 31, 2002, secured or unsecured promissory notes ("Notes") in the aggregate principal amount up to \$350,000,000. The Notes may be issued in the form of either Senior or Subordinated Debentures or other promissory notes.

Thank you for your consideration.

Very truly yours,



David L. Hart
Vice President

cc: Shahid Mahmud