

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of Ohio Edison)
Company for Authority to Enter into Further)
Arrangements With The Beaver County)
Industrial Development Authority, The Ohio) Case No. 00-244-EL-AIS
Water Development Authority, and The Ohio)
Air Quality Development Authority.)

In the Matter of the Application of The Toledo)
Edison Company for Authority to Enter into)
Further Arrangements With The Beaver County) Case No. 00-245-EL-AIS
Industrial Development Authority, The Ohio)
Water Development Authority, and The Ohio)
Air Quality Development Authority.)

SUPPLEMENTAL FINDING AND ORDER

The Commission finds:

- (1) By Commission Order dated March 2, 2000 ("Prior Order"), Applicants, Ohio Edison Company and The Toledo Edison Company were authorized, among other things, to enter into further arrangements, through March 1, 2001, with the Beaver County Industrial Development Authority, the Ohio Water Development Authority and the Ohio Air Quality Development Authority (collectively, the "Authorities"), pursuant to which the Authorities will issue, in one or more series, pollution control bonds (the "Authority Bonds") of up to \$301 million for Ohio Edison and \$102 million for Toledo Edison, and to issue their secured or unsecured notes and/or first mortgage bonds (the "New Bonds"), to evidence Applicants' repayment obligations to the Authorities, as set forth in their Applications and Exhibits.
- (2) On November 15, 2000, Applicants filed a supplemental application (hereinafter called the "Application"), requesting to amend the Prior Order to include the Pennsylvania Economic Development Funding Authority, as one of the agencies with whom Applicants may enter into arrangements to issue the Authority Bonds on their behalf.
- (3) Applicants state that the New Bonds will be issued in accordance with the Applicants' transition plan as approved by this Commission in Case No. 99-1212-EL-ETP.
- (4) Applicants' request, subject to the condition-mentioned hereinabove, appears reasonable and the Commission is satisfied that the Commission Orders in this Case should be modified.

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- (5) In all other respects, the Commission Order dated March 2, 2000 should remain in full force and effect.

It is, therefore,

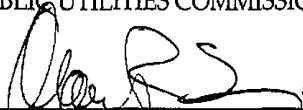
ORDERED, That the Commission Order dated March 2, 2000, is hereby amended and modified to include the Pennsylvania Economic Development Funding Authority, as one of the agencies with whom Applicants may enter into arrangements to issue pollution control bonds on their behalf, as set forth in the Supplemental Application. It is, further,

ORDERED, That, in all other respects, Commission Order dated March 2, 2000 shall remain in full force and effect. It is, further,

ORDERED, That the authorization granted herein shall be in compliance with Applicants' transition plan as approved by this Commission in Case No. 99-1212-EL-ETP. It is, further,

ORDERED, That a copy of this Supplemental Order be served upon all parties of record.

THE PUBLIC UTILITIES COMMISSION OF OHIO


Alan R. Schriber, Chairman

Ronda Hartman Fergus


Judith A. Jones


Donald L. Mason

SUM:ct

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Gary E. Vigore
Secretary