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Akron, Ohio 44308

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PUCO

November 18, 2005

The Public Utilities Commission of Ohio
Attn: Docketing
Borden Building
180 E. Broad Street
Columbus, OH 43215

05-1426-EL-AIS

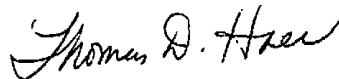
Gentlemen:

Enclosed for filing are one executed copy and six conformed copies of Applications of American Transmission Systems Incorporated, The Cleveland Electric Illuminating Company, Ohio Edison Company and The Toledo Edison Company for Authority to Issue, Renew or Assume Liability on Notes and Other Evidences of Indebtedness Pursuant to Ohio Revised Code §4905.401.

Also enclosed are one executed and one conformed copy of each of the Applications and a self-addressed, stamped envelope for these copies to be returned with the filing information appropriately reflected.

Your cooperation in this matter is appreciated.

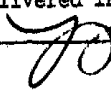
Very truly yours,



Thomas D. Haer
Business Analyst

cc
Enclosures

cc: Mr. Shahid Mahmud - PUCO - w/encl.
JFPearson
RScilla
BAFrostaci

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Before

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of)
American Transmission Systems Incorporated)
for Authority to Issue, Renew or)
Assume Liability on Notes)
and Other Evidences of Indebtedness)
Pursuant to Ohio Revised)
Code ("O.R.C.") § 4905.401)

Case No. 05-1426 ELAIS

Ebony L. Miller
Attorney for
The American Transmission Systems Inc.
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Akron, OH 44308
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elmiller@firstenergycorp.com

Before

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of)
American Transmission Systems Incorporated)
for Authority to Issue, Renew or)
Assume Liability on Notes and)
other Evidences of Indebtedness)
Pursuant to O.R.C. §4905.401)

Case No. 05-426-EL-AIS

Applicant, American Transmission Systems Incorporated (the "Company") respectfully represents:

1. The Company, an Ohio corporation, is a "public utility" as defined in O.R.C. §4905.02, engaged primarily in the transmission of electric energy and is subject to the jurisdiction of this Honorable Commission.
2. Under provisions of O.R.C. §4905.401, the Company, without action by this Commission, could issue, renew or assume liability on notes and other evidences of indebtedness maturing not more than twelve months after the date of such issuance, renewal or assumption of liability (collectively, "Short-Term Notes") of not more than 5% of the par value of the other outstanding stocks, bonds, notes and other evidences of indebtedness of the Company (the "Statutory Exemption Limit"). The Statutory Exemption Limit for the Company at September 30, 2005 is \$26,003,727. During the period January 1, 2006 through December 31, 2006 (the "2006 Fiscal Year"), the Company estimates that it may need to exceed this Statutory Exemption Limit.
3. Pursuant to the provisions of O.R.C. §4905.401, the Company requests the Commission to permit the Company to have Short-Term Notes outstanding at any

one time during the 2006 Fiscal Year in an aggregate principal amount up to \$50,000,000 (the "Authorized Principal") (such Authorized Principal to include the Statutory Exemption Limit).

4. The Company further requests that the Commission approve that the Authorized Principal, or any part thereof issued, renewed or assumed or to be issued, renewed or assumed, be in addition to any long-term financing that the Company may require during the 2006 Fiscal Year and which this Commission may approve pursuant to O.R.C. §4905.40.
5. The Company respectfully represents that the issuance and renewal of, or assumption of liability on, Short-Term Notes, from time to time, and the money to be procured therefrom, are reasonably required and necessary for the Company's lawful capital purposes. Such Short-Term Notes may be issued to provide funds for regulated utility purposes including: current maturities of existing obligations, retirement of securities through open market purchases, redemption of securities through applicable redemption provisions, loans to the Money Pool (as defined in Paragraph 6 below), working capital and for general corporate purposes. Prior to their use, such funds may be invested in highly liquid short term investments. Pursuant to O.R.C. §4905.41, the Company incorporates herein by reference the following exhibits:
 - a. "Exhibit A," Balance Sheet including Statement of Capitalization as of September 30, 2005, and
 - b. "Exhibit B," Statement of Income for the Twelve Months Ended September 30, 2005.
6. The Securities and Exchange Commission ("SEC") pursuant to the Public Utility

Holding Company Act of 1935, as amended, previously approved a utility money pool contract (the "Money Pool") in order to establish an intra-system financing arrangement, by and among the Company, Ohio Edison Company ("OE"), OE's wholly-owned subsidiary, Pennsylvania Power Company ("Penn Power"), The Toledo Edison Company ("TE") and The Cleveland Electric Illuminating Company ("CEI"), FirstEnergy Corp., the Company's parent company ("FirstEnergy"), FirstEnergy Service Company, Jersey Central Power & Light Company, Pennsylvania Electric Company, Metropolitan Edison Company, York Haven Power Company and Waverly Electric Power & Light Company, (collectively referred to as the "Participating Companies"), and the issuance and acquisition of Short-Term Notes of Participating Companies in connection therewith, through December 31, 2005 (an extension has been filed through February 8, 2006 "the effective date of repeal of the Public Utility Holding Company Act of 1935"). The Company hereby requests that the Commission's approval of the Money Pool be extended through December 31, 2006 and that the Authorized Principal shall include Short-Term Notes of the Company outstanding under the Money Pool by the Company.

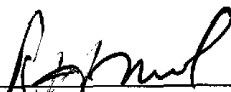
7. The Participating Companies may contribute funds to the Money Pool from the following sources: (a) surplus funds from Participating Companies ("Internal Funds"), and (b) proceeds from bank borrowings or the sales of commercial paper by the Participating Companies for loan to the Money Pool ("External Funds"). The Company hereby agrees that Internal or External Funds provided by it to the Money Pool and borrowed therefrom by Participating Companies other than OE, CEI and TE shall not exceed in the aggregate at any one time the Company's

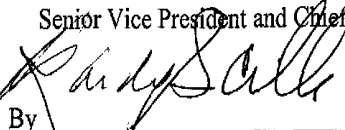
Statutory Exemption Limit, to be determined for purposes of this Application based on the Company's most recent financial information reported to the SEC in Form 10-Q or 10-K as applicable. The Company further agrees that such loans to Participating Companies other than OE, CEI and TE made through the Money Pool shall be made only to those Participating Companies that have investment grade or higher credit ratings on their senior secured debt from at least one nationally recognized rating agency, or in the absence of such rating, investment grade or higher credit ratings on their corporate credit rating. The Company agrees to continue to report the details of its participation in the Money Pool on a quarterly basis to the Director of the Utilities Department of the Commission.

WHEREFORE, the Company prays

(1) That this Commission authorize the Company, during the 2006 Fiscal Year, to issue, renew or assume liability on Short-Term Notes, as requested in this Application, provided however, that the aggregate Short-Term Notes do not exceed \$50,000,000 outstanding at any one time, and provided further that such amount is exclusive of any long-term financing the Company may incur during said period with this Commission's approval.

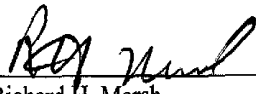
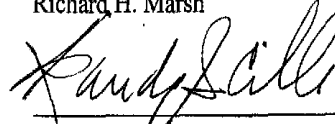
(2) That due to the time sensitive nature of this request, that this Commission issue such Order on or before December 14, 2005.

By 
Richard H. Marsh
Senior Vice President and Chief Financial Officer

By 
Randy Scilla
Assistant Treasurer


STATE OF OHIO)
) ss.:
SUMMIT COUNTY)

Richard H. Marsh and Randy Scilla, depose and say that they are Senior Vice President and Chief Financial Officer, and Assistant Treasurer, respectively, of American Transmission Systems Incorporated, Applicant in the above matter, and that they have read and are fully acquainted and familiar with the contents of the foregoing Application and that the statements therein are true as they verily believe.


Richard H. Marsh

Randy Scilla

Subscribed and sworn to before me
this 11 day of November, 2005




Ebony L. Miller
Attorney for Applicant

EBONY L. MILLER, Attorney-At-Law
Notary Public - State of Ohio
My commission has no expiration date.
Section 147.03 O.R.C.

Exhibit A
AMERICAN TRANSMISSION SYSTEM, INC.

CONSOLIDATED BALANCE SHEETS
(Unaudited)
As of September 30, 2005

ASSETS

UTILITY PLANT:

**	Plant In Service	1,308,057,117.32
**	Less-Total Accum. Prov. for Deprec.	<u>(723,741,195.62)</u>
***	Net Utility Plant Excluding CWIP	584,315,921.70
	Construction Work in Progress:	-
*	CWIP - Electric Plant	42,600,255.73
*	CWIP - Nuclear Fuel	<u>-</u>
**	Total Construction Work in Progress	42,600,255.73
****	Net Utility Plant	<u>626,916,177.43</u>

OTHER PROPERTY & INVESTMENTS:

*	Capital Trusts	-
*	Nuclear Plant Decomm. Trust	-
*	Nuclear Fuel Disposal Trust	-
*	Non Utility Generation Trust	-
*	Long-Term Notes Rec. from Assoc Co.	-
*	Investments in Associated Companies	-
**	Nonutility Plant, Net	-
*	Prepaid Pensions	-
*	Letter of Credit Collateralization	-
*	Other Investments	<u>-</u>
***	Total Other Property and Investments	-

CURRENT ASSETS:

**	Cash and Cash Equivalents	-
	Receivables:	-
*	Customer A/R	17,966,150.02
*	Associated Companies A/R	-
*	Other A/R	15,409.04
*	Notes Receivable From Associated Co.	22,160,178.67
	Material & Supplies:	-
*	M and S Owned	-
*	M and S Under Consignment	-
**	Prepayments and Other	<u>679,681.16</u>
***	Total Current Assets	<u>40,821,418.89</u>

DEFERRED CHARGES:

*	Goodwill	-
*	Property Taxes	30,773,316.00
**	Regulatory Assets	20,517,754.11
*	Unamortized Sale & Leaseback Costs	-
*	Accumulated Deferred Income Taxes	-
**	Other Deferred Charges	<u>12,568.69</u>
***	Total Deferred Charges	<u>51,303,638.80</u>

***** TOTAL ASSETS 719,041,235.12

CAPITALIZATION & LIABILITIES

CAPITALIZATION:

Common Stockholders Equity:

*	Common Stock Issued	1,000.00
*	Other Paid In Capital	277,981,454.00
*	Accum. Oth Comprehensive Income/Loss	-
*	Retained Earnings	57,171,570.24
*	Unallocated ESOP	-
**	Total Common Stockholder's Equity	<u>335,154,024.24</u>

Preferred Stock:

Prf.Stck Not Subject to Mndry Redmtn -

Lng-Trm Debt and Other Lng-Trm Oblig:

Prf.Stck Subjct to Mndry Redmt d -

Company Oblig Mandt Redeem Pref Sec -

Company Obligated Trust Pref Sec -

* Subord Debent to Affiliated Trusts -

** Other Long-Term Debt 237,859,516.61

*** **Total Capitalization** 573,013,540.85

CURRENT LIABILITIES:

*	Curr. Payable LT Debt and Pref Stock	-
	Accounts Payable:	
*	Accounts Payable to Assoc Companies	8,861,764.30
*	Accounts Payable - Other	335.10
	Notes Payable:	
*	Notes Payable Associated Co.	2,124,909.15
	Notes Payable - Other	-
**	Taxes Accrued	33,023,073.50
	Interest Accrued	-
	Lease Market Valuat. Liability Current	-
**	Other Current Liabilities	896,320.93
***	Total Current Liabilities	<u>44,906,402.98</u>

NONCURRENT LIABILITIES:

*	Accumulated Deferred Income Taxes	46,839,680.95
	Accum Deferred Investment Tax Cr.	12,216,793.00
	Pwr Purchase Contract Loss Liability	-
	Nuclear Decommissioning Costs	-
	Nuclear Fuel Disposal Costs	-
	Asset Retirement Obligation	-
*	Other Postretirement Benefits	781,401.81
	Property Tax Credits	30,773,316.00
	Lease Market Valuation Liability	-
*	Regulatory Liabilities	-
**	Other Noncurrent Liabilities	10,510,099.53
**	Total Noncurrent Liabilities	<u>101,121,291.29</u>
****	TOTAL CAPITALIZATION & LIABILITIES	<u>719,041,235.12</u>

Exhibit B
AMERICAN TRANSMISSION SYSTEM, INC.
(Unaudited)
Consolidated Statement of Income
Twelve Months Ended September 30, 2005
(In thousands)

	<u>Actual</u>
OPERATING REVENUES	<u>\$ 209,994</u>
OPERATING EXPENSES AND TAXES:	
Fuel and purchased power	0
Other operating costs	<u>58,690</u>
Total operation and maintenance expenses	58,690
Provision for depreciation and amortization	31,078
General taxes	28,285
Income taxes	<u>23,210</u>
Total operating expenses and taxes	<u>141,263</u>
OPERATING INCOME	68,731
OTHER INCOME	1,477
INCOME BEFORE NET INTEREST CHARGES	<u>70,208</u>
NET INTEREST CHARGES:	
Interest on long-term debt	6
Allowance for borrowed funds used during construction	(901)
Other interest expense	<u>21,342</u>
Net interest charges	<u>20,447</u>
NET INCOME	49,761
PREFERRED STOCK DIVIDEND REQUIREMENTS	<u>0</u>
EARNINGS ON COMMON STOCK	<u>\$ 49,761</u>