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May 14, 2003

The Public Utilities Commission of Ohio  
Attn: Docketing  
Borden Building  
180 East Broad Street  
Columbus, OH 43215

Gentlemen:

Enclosed for filing is one executed copy and six conformed copies of the Application of Ohio Edison Company to extend authority to participate in the Money Pool in the matter of Case Nos. 01-3183-EL-AIS and 02-3088-EL-AIS (Ohio Edison Company).

Also, enclosed is one executed copy and six conformed copies of the Applications of The Cleveland Electric Illuminating Company and the Toledo Edison Company to extend authority to participate in the Money Pool and to increase short-term indebtedness limits in the matter of Case Nos. 01-3184-EL-AIS and 02-3089-EL-AIS (The Cleveland Electric Illuminating Company), Case Nos. 01-3185-EL-AIS and 02-3090-EL-AIS (The Toledo Edison Company).

In addition, enclosed are one executed and one conformed copy of each of the Applications and a self-addressed, stamped envelope for these copies to be returned with the filing information appropriately reflected.

Your cooperation in this matter is appreciated.

Very truly yours,



Barbara A. Frastaci  
Manager, Cash Management

cl  
Enclosures

cc: Mr. Shahid Mahmud - PUCO - w/enclosures  
CRDavis  
TCNavin  
RScilla

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Technician AM Date Processed 5/15/03

Before

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of )  
The Cleveland Electric Illuminating )  
Company for )  
Authority to Issue, Renew or )  
Assume Liability on Notes and )  
Other Evidences of Indebtedness )  
and for Authority to Enter into a )  
Utility Money Pool Contract )  
Pursuant to Ohio Revised )  
Code ("O.R.C.") § 4905.401 )

Case No. 01-3184-EL-AIS

In the Matter of the Application of )  
The Cleveland Electric Illuminating )  
Company for )  
Authority to Issue, Renew or )  
Assume Liability on Notes and )  
Other Evidences of Indebtedness )  
Pursuant to O.R.C § 4905.401 )

Case No. 02-3089-EL-AIS

Supplemental Application to Extend Authority to Participate in Money Pool and to  
Increase Short-Term Indebtedness Limits

Mary H. Bell  
Attorney for  
The Cleveland Electric Illuminating Company  
Akron, OH 44308  
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(Fax) (330) 384-3875

bellm@firstenergycorp.com

Before

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of )  
The Cleveland Electric Illuminating )  
Company for )  
Authority to Issue, Renew or )  
Assume Liability on Notes and ) Case No. 01-3184-EL-AIS  
Other Evidences of Indebtedness )  
and for Authority to Enter into a )  
Utility Money Pool Contract )  
Pursuant to O.R.C § 4905.401 )

In the Matter of the Application of )  
The Cleveland Electric Illuminating )  
Company for )  
Authority to Issue, Renew or ) Case No. 02-3089-EL-AIS  
Assume Liability on Notes and )  
Other Evidences of Indebtedness )  
Pursuant to O.R.C. §4905.401 )

Supplemental Application to Extend Authority to Participate in Money Pool and to Increase  
Short-Term Indebtedness Limits

Applicant, The Cleveland Electric Illuminating Company (the "Company") respectfully represents:

1. This Commission, in its Finding and Order in Case No. 01-3184-EL-AIS, and the Securities and Exchange Commission ("SEC") pursuant to the Public Utility Holding Company Act of 1935, as amended, previously approved a utility money pool contract (the "Money Pool") in order to establish an intra-system financing arrangement, by and among the Company; The Toledo Edison Company ("TE"), Ohio Edison Company ("OE"), and OE's wholly-owned subsidiary, Pennsylvania Power Company, a Pennsylvania public utility ("PennPower") (OE, TE and PennPower collectively referred to herein as the "Utility Affiliates"), FirstEnergy Corp., the Company's parent company ("FirstEnergy"), FirstEnergy Service Company, a mutual service company subsidiary of FirstEnergy ("ServeCo"), Northeast Ohio Natural Gas Corp., Jersey Central Power & Light Company, Pennsylvania Electric Company, Metropolitan Edison Company, York Haven Power Company and Waverly Electric Power & Light Company (collectively referred to as the "Participating Companies"), and the issuance and acquisition of Short-Term Notes of Participating Companies in connection therewith, through

June 30, 2003<sup>1</sup>.

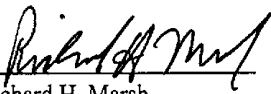
2. This Commission's authority was conditioned upon the Company continuing to seek authorization from this Commission to issue short-term indebtedness.
3. In Commission Order dated December 19, 2002 in Case No. 02-3089-EL-AIS, the Commission permitted the Company to have Short-Term Notes outstanding at any one time during the 2003 Fiscal Year in an aggregate principal amount up to \$450,000,000. In addition, Company was authorized to continue to provide funds to, and borrow money from, the Money Pool.
4. On April 11, 2003, the Company filed an Application on Form U-1 with the SEC requesting authority to (among other things) extend the current Money Pool arrangements to December 31, 2005. The Company and the remaining Participating Companies will not lend to, or borrow from, the Money Pool after June 30, 2003 unless such authority and approval have been obtained from the SEC and this Commission.
5. In addition, the Company respectfully represents that an increase in the issuance and renewal of, or assumption of liability on, Short-Term Notes to \$600,000,000 is necessary in order to provide the Company with funds, from time to time, that are reasonably required and necessary for the Company's lawful capital purposes as set forth in the Company's Application in Case No. 02-3089-EL-AIS.
6. Pursuant to O.R.C. §4905.41, the Company incorporates herein by reference the following exhibits:
  - a. "Exhibit A," Balance Sheet including Statement of Capitalization as of December 31, 2002, and
  - b. "Exhibit B," Statement of Income for the Twelve Months Ended December 31, 2002.


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<sup>1</sup> The current SEC authorization to enter into the Money Pool transactions expires on June 30, 2003.

WHEREFORE, the Company prays

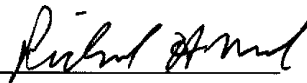
- (1) That this Commission supplement and extend the authorization issued in its Orders of December 20, 2001 (Case No. 01-3184-EL-AIS) and December 19, 2002 (Case No. 02-3089-EL-AIS), to permit the Company to continue to participate in the Money Pool through December 31, 2003.
- (2) That this Commission supplement its authorization issued in its Order of December 19, 2002 (Case No. 02-3089-EL-AIS), to permit the Company, during the 2003 Fiscal Year, to increase its Short-Term Indebtedness as requested in this Application, provided however, that the aggregate Short-Term Notes do not exceed \$600,000,000 outstanding at any one time.


By   
Richard H. Marsh  
Senior Vice President  
and Chief Financial Officer

By   
Thomas C. Navin  
Treasurer

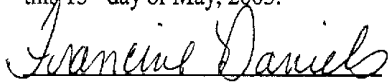
STATE OF OHIO     )  
                                  ) ss.:  
SUMMIT COUNTY    )

Richard H. Marsh and Thomas C. Navin, depose and say that they are Senior Vice President and Chief Financial Officer, and Treasurer, respectively, of The Cleveland Electric Illuminating Company, Applicant in the above matter, and that they have read and are fully acquainted and familiar with the contents of the foregoing Application and that the statements therein are true as they verily believe.

  
Richard H. Marsh

  
Thomas C. Navin

Subscribed and sworn to before me  
this 13<sup>th</sup> day of May, 2003.



FRANCINE DANIELS

Notary Public, State of Ohio

Resident of Summit County

My Commission Expires August 25, 2003

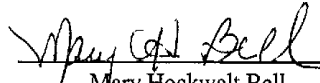
  
Mary Hockwalt Bell  
Attorney for Applicant

Exhibit A

**THE CLEVELAND ELECTRIC ILLUMINATING COMPANY**

**(Audited)**

**Balance Sheet (including Statement of Capitalization)**

**December 31, 2002**

**(In thousands)**

**ASSETS**

UTILITY PLANT:	\$4,045,465
In service	<u>1,824,884</u>
Less – Accumulated provision for depreciation	<u>2,220,581</u>
Construction work in progress	
Electric plant	153,104
Nuclear fuel	<u>45,354</u>
	<u>198,458</u>
	<u>2,419,039</u>
OTHER PROPERTY AND INVESTMENTS:	
Shippingport Capital Trust	435,907
Nuclear plant decommissioning trusts	230,527
Long-term notes receivable from associated companies	102,978
Other	<u>21,004</u>
	<u>790,416</u>
CURRENT ASSETS:	
Cash and cash equivalents	30,382
Receivables-	
Customers	11,317
Associated companies	74,002
Other (less accumulated provisions of \$1,015,000 for uncollectible accounts)	134,375
Notes receivable from associated companies	447
Materials and supplies, at average cost-	
Owned	18,293
Under consignment	38,094
Prepayments and other	<u>4,217</u>
	<u>311,127</u>
DEFERRED CHARGES:	
Regulatory Assets	939,804
Goodwill	1,370,639
Property taxes	79,430
Other	<u>24,798</u>
	<u>2,414,671</u>
	<u>\$5,935,253</u>

### CAPITALIZATION AND LIABILITIES

#### CAPITALIZATION:

Common stockholder's equity-	\$1,226,632
Preferred stock-	
Not subject to mandatory redemption	96,404
Subject to mandatory redemption	5,021
Company obligated mandatorily redeemable preferred securities of subsidiary trust holding solely Company subordinated debentures	100,000
Long-term debt	<u>1,975,001</u>
	<u>3,403,058</u>

#### CURRENT LIABILITIES:

Currently payable long-term debt and preferred stock	388,190
Accounts payable-	
Associated companies	267,664
Other	14,583
Notes payable to associated companies	288,583
Accrued taxes	126,262
Accrued interest	51,767
Other	<u>64,324</u>
	<u>1,201,373</u>

#### DEFERRED CREDITS:

Accumulated deferred income taxes	659,044
Accumulated deferred investment tax credits	72,125
Nuclear plant decommissioning costs	239,720
Pensions and other post retirement benefits	171,968
Other	<u>187,965</u>
	<u>1,330,822</u>
	<u>\$5,935,253</u>



Exhibit B

THE CLEVELAND ELECTRIC ILLUMINATING COMPANY

(Audited)

**Statement of Income**  
**Twelve Months Ended December 31, 2002**  
**(In thousands)**

OPERATING REVENUES:	<u>\$1,835,371</u>
OPERATING EXPENSES AND TAXES:	
Fuel and purchased power	587,108
Nuclear operating costs	238,513
Other operating costs	<u>307,142</u>
Total operation and maintenance costs	1,132,763
Provision for depreciation and amortization	141,427
General taxes	147,804
Income taxes	<u>88,231</u>
Total operating expenses and taxes	<u>1,510,225</u>
OPERATING INCOME	325,146
OTHER INCOME	<u>15,971</u>
INCOME BEFORE NET INTEREST CHARGES	<u>341,117</u>
NET INTEREST CHARGES:	
Interest on long-term debt	179,140
Allowance for borrowed funds used during construction	(4,331)
Other interest expense	1,462
Subsidiaries' preferred stock dividend requirements	<u>8,900</u>
Net interest charges	<u>185,171</u>
NET INCOME	155,946
PREFERRED STOCK DIVIDEND REQUIREMENTS	<u>17,390</u>
EARNINGS ON COMMON STOCK	<u>\$138,556</u>