

FAX

Before

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Application of The  
Dayton Power and Light Company for  
authority to Issue and Assume Liability  
on Short-Term Notes and Other Evidences  
of Indebtedness Pursuant to Section 4905.40  
and 4905.401 of the Ohio Revised Code

Case No. 05-1412-EL-AIS

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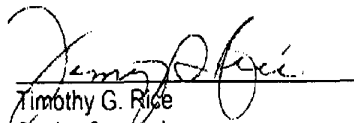
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AMENDMENT TO THE APPLICATION

The Dayton Power and Light Company ("DP&L") hereby amends the Application in the above captioned case to provide DP&L's financial statements as of September 30, 2005 attached hereto as Exhibit A. This information is provided to assist in Commission review of DP&L's Application.

The Dayton Power and Light Company



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Exhibit A

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**THE DAYTON POWER AND LIGHT COMPANY**  
**CONSOLIDATED STATEMENT OF RESULTS OF OPERATIONS**  
(\$ in millions)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2005	2004	2005	2004
<b>Revenues</b>				
Electric revenues	\$ 355.5	\$ 310.2	\$ 952.0	\$ 893.4
<b>Operating Expenses</b>				
Fuel	87.9	64.1	235.1	187.3
Purchased power	48.3	31.4	116.0	84.6
Operation and maintenance	46.2	51.8	145.6	152.5
Depreciation and amortization	31.8	29.6	92.9	87.3
Amortization of regulatory assets, net	0.6	0.1	1.5	0.3
General taxes	28.6	26.5	81.4	78.2
Total operating expenses	<u>243.4</u>	<u>203.5</u>	<u>672.5</u>	<u>590.2</u>
<b>Operating Income</b>	112.1	106.7	279.5	303.2
Interest expense	(10.1)	(10.6)	(30.7)	(32.4)
Charge for early redemption of debt	(4.1)	-	(4.1)	-
Other income (deductions)	<u>2.9</u>	<u>(0.8)</u>	<u>9.1</u>	<u>1.5</u>
<b>Income Before Income Taxes</b>	100.8	95.3	253.8	272.3
Income tax expense	<u>37.7</u>	<u>39.8</u>	<u>101.5</u>	<u>107.8</u>
<b>Net Income</b>	63.1	55.5	152.3	164.5
Preferred dividends	<u>0.2</u>	<u>-</u>	<u>0.6</u>	<u>0.2</u>
<b>Earnings on Common Stock</b>	<u>\$ 62.9</u>	<u>\$ 55.5</u>	<u>\$ 151.7</u>	<u>\$ 164.3</u>

See Notes to Consolidated Financial Statements  
These interim statements are unaudited.

Exhibit A  
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THE DAYTON POWER AND LIGHT COMPANY  
CONSOLIDATED STATEMENT OF CASH FLOWS  
(\$ in millions)

	Nine Months Ended September 30,	
	2005	2004
<b>Operating Activities</b>		
Net income	\$ 152.3	\$ 164.5
Adjustments:		
Depreciation and amortization	92.9	87.3
Amortization of regulatory assets, net	1.5	0.3
Charge for early redemption of debt	4.1	-
Deferred income taxes	(11.4)	(5.5)
Changes in working capital:		
Accounts receivable	(7.5)	25.8
Accounts payable	(2.8)	(11.2)
Net intercompany receivable / payable	(0.9)	0.5
Accrued taxes payable	37.6	103.8
Accrued interest payable	3.1	5.1
Prepayments	3.9	(2.0)
Inventories	(9.4)	(12.9)
Deferred compensation assets	1.6	8.2
Deferred compensation obligations	7.9	1.1
Other (Note 2)	0.6	(9.2)
Net cash provided by operating activities	<u>273.5</u>	<u>355.8</u>
<b>Investing Activities</b>		
Capital expenditures	<u>(137.1)</u>	<u>(62.4)</u>
Net cash used for investing activities	<u>(137.1)</u>	<u>(62.4)</u>
<b>Financing Activities</b>		
Issuance of long-term debt, net	211.2	-
Retirement of long-term debt	(218.9)	(0.4)
Dividends paid on common stock	(75.0)	(150.0)
Dividends paid on preferred stock	(0.6)	(0.2)
Net cash used for financing activities	<u>(83.3)</u>	<u>(150.6)</u>
<b>Cash and cash equivalents</b>		
Net change	53.1	142.8
Balance at beginning of period	17.2	17.2
Balance at end of period	<u>\$ 70.3</u>	<u>\$ 160.0</u>
<b>Cash Paid During the Period for:</b>		
Interest	\$ 25.3	\$ 24.2
Income taxes	\$ 67.2	\$ 2.2

See Notes to Consolidated Financial Statements

**THE DAYTON POWER AND LIGHT COMPANY**  
**CONSOLIDATED BALANCE SHEET**  
(\$ in millions)

	At September 30, 2005	At December 31, 2004
<b>ASSETS</b>		
<b>Property</b>		
Property, plant and equipment	\$ 4,064.7	\$ 3,944.6
Less: Accumulated depreciation and amortization	(1,944.0)	(1,864.4)
Net property	<u>2,120.7</u>	<u>2,080.2</u>
<b>Current Assets</b>		
Cash and cash equivalents	70.3	17.2
Accounts receivable, less provision for uncollectible accounts of \$1.0 and \$1.1, respectively	164.3	153.8
Inventories, at average cost (Note 2)	79.3	69.8
Prepaid taxes	11.6	46.4
Other (Note 2)	24.6	24.8
Total current assets	<u>350.1</u>	<u>312.0</u>
<b>Other Assets</b>		
Income taxes recoverable through future revenues	31.4	32.5
Other regulatory assets	53.1	41.5
Other (Note 2)	178.3	175.2
Total other assets	<u>262.8</u>	<u>249.2</u>
<b>Total Assets</b>	<u>\$ 2,733.6</u>	<u>\$ 2,641.4</u>

See Notes to Consolidated Financial Statements.  
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Exhibit A  
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THE DAYTON POWER AND LIGHT COMPANY  
CONSOLIDATED BALANCE SHEET  
(\$ in millions)  
(continued)

	At September 30, 2005	At December 31, 2004
<b>CAPITALIZATION AND LIABILITIES</b>		
<b>Capitalization</b>		
Common shareholder's equity		
Common stock	\$ 0.4	\$ 0.4
Other paid-in capital	783.2	782.9
Accumulated other comprehensive income	43.9	43.1
Earnings reinvested in the business	<u>306.3</u>	<u>229.7</u>
Total common shareholder's equity	1,133.8	1,056.1
Preferred stock	22.9	22.9
Long-term debt (Note 5)	<u>686.1</u>	<u>686.0</u>
Total capitalization	<u>1,842.8</u>	<u>1,765.6</u>
<b>Current Liabilities</b>		
Accounts payable	97.9	107.8
Accrued taxes	130.8	124.8
Accrued interest	14.1	10.7
Other (Note 2)	<u>25.1</u>	<u>22.1</u>
Total current liabilities	<u>267.9</u>	<u>265.4</u>
<b>Deferred Credits and Other</b>		
Deferred taxes	352.0	365.8
Unamortized investment tax credit	47.1	49.3
Other (Note 2)	<u>223.8</u>	<u>195.3</u>
Total deferred credits and other	<u>622.9</u>	<u>610.4</u>
<b>Contingencies (Note 7)</b>		
<b>Total Capitalization and Liabilities</b>	<u>\$ 2,733.6</u>	<u>\$ 2,641.4</u>

See Notes to Consolidated Financial Statements.  
These interim statements are unaudited.