

BEFORE

THE PUBLIC UTILITIES COMMISSION OF OHIO

In the Matter of the Regulation of)
the Electric Fuel Component Contained) Case No. 96-102-EL-EFC
Within the Rate Schedules of Columbus)
Southern Power Company, and Related)
Matters.)

FINDING AND ORDER

The Commission finds:

- (1) Columbus Southern Power Company (CSP) is an electric light company as defined in Section 4905.03(A)(4), Revised Code, and, as such, is subject to the jurisdiction of this Commission.
- (2) On May 22, 1997, the Commission adopted the stipulation submitted by the parties in this case and required CSP to recalculate its EFC rate to reflect the disallowance of emission allowance broker fees in the amount of \$5.00 per emission allowance. On May 28, 1997, CSP submitted its recalculated EFC rate.
- (3) The recalculated EFC rate, and its components, submitted by the company are:
 - (a) a fuel component of 1.272745¢/kWh, determined by dividing \$101,478,042.69 by 7,973,163,000 kWh;
 - (b) an Ohio coal research and development component of 0.000000¢/kWh, determined by dividing \$0.00 by 7,973,163,000 kWh;
 - (c) a reconciliation adjustment of (0.000064)¢/kWh, determined by dividing \$(5,089.07) by 7,973,163,000 kWh;
 - (d) and a system loss adjustment of (0.027040)¢/kWh, determined by dividing \$(2,155,982.48) by 7,973,163,000 kWh.

Based on the foregoing calculations, the Commission has determined that the EFC rate should be 1.245641¢/kWh effective with the first billing cycle of June, 1997. The Company's next

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financial auditor should review and report on this recalculated EFC rate.

- (5) The new EFC rate is higher than the currently effective EFC rate of 1.088439¢/kWh because of the inclusion of approximately \$3.5 million of under-recovered fuel costs from the base period of June through November, 1996, and because of a slight increase in projected fuel costs.
- (6) The Staff has examined the Company's submittal and found that the EFC rate calculations appear to be reasonable and should be approved.

It is, therefore,

ORDERED, That the EFC rate to be charged by Columbus Southern Power during the six month period beginning with the first billing cycle of June, 1997, be 1.245641¢/kWh. It is, further,

ORDERED, That the next financial auditor follow the directive set forth in this Entry. It is, further,

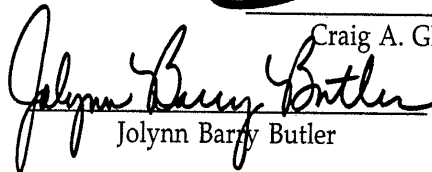
ORDERED, That Columbus Southern Power file its EFC tariff rider incorporating the EFC rate for the next current period no later than May 30, 1997. It is, further,

ORDERED, That a copy of this Entry be served upon all parties of record.


THE PUBLIC UTILITIES COMMISSION OF OHIO



Craig A. Glazer, Chairman

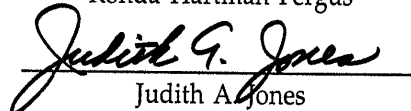


Jolynn Barry Butler



Ronda Hartman Fergus

David W. Johnson



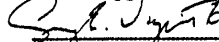
Judith A. Jones

RWS:ss

Entered in the Journal

MAY 29 1997

A True Copy



Gary E. Vigorito
Secretary

SERVICE NOTICE

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CASE NUMBER 96-102-EL-EFC
CASE DESCRIPTION COLUMBUS SOUTHERN POWER CO.
DOCUMENT SIGNED ON May 29, 1997
DATE OF SERVICE **MAY 30 1997**

PERSONS SERVED

PARTIES OF RECORD

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