

# THE PUBLIC UTILITIES COMMISSION OF OHIO

IN THE MATTER OF THE APPLICATION OF  
OHIO VALLEY ELECTRIC CORPORATION  
FOR AUTHORITY TO ISSUE EVIDENCE OF  
INDEBTEDNESS IN THE FORM OF LONG-  
TERM SECURITIES.

CASE NO. 22-177-EL-AIS

## ENTRY

Entered in the Journal on February 21, 2024

### I. SUMMARY

{¶ 1} The Commission approves the request of Ohio Valley Electric Corporation to withdraw its application for authority to issue certain long-term debt.

### II. DISCUSSION

{¶ 2} Ohio Valley Electric Corporation (OVEC) is an Ohio corporation and a public utility, as defined in R.C. 4905.02, subject to the jurisdiction of this Commission.

{¶ 3} R.C. 4905.40 permits public utilities to “issue stocks, bonds, notes, or other evidences of indebtedness, payable at periods of more than 12 months after their date of issuance, when necessary (1) [f]or the acquisition of property, the construction, completion, extension, renewal, or improvement of its facilities, or the improvement of its service; or (2) [f]or reorganization or readjustment of its indebtedness and capitalization, for the discharge or lawful refunding of its obligation, or for the reimbursement of moneys actually expended for such purposes from income or from any other moneys in the treasury of the public utility \* \* \* not secured or obtained from the issue of stocks, bonds, notes, or other evidences of indebtedness of such public utility \* \* \*” when authorized by the Commission.

{¶ 4} On March 10, 2022, OVEC filed an application in this docket seeking authorization to issue long-term securities of up to \$200 million through April 30, 2023,

under financial arrangements relating to bonds issued by the Indiana Finance Authority in an aggregate principal amount of \$200 million.

{¶ 5} On April 26, 2022, OVEC filed a request to withdraw the above-noted application to issue securities.

{¶ 6} The Commission finds OVEC's request to withdraw its application to be reasonable and that the request should be granted. Accordingly, the Commission approves the request to withdraw the application for authority to issue debt.

### III. ORDER

{¶ 7} It is, therefore,

{¶ 8} ORDERED, That OVEC's request to withdraw its application to issue debt be approved. It is, further,

{¶ 9} ORDERED, That a copy of this Entry be served upon each party of record.

#### COMMISSIONERS:

##### *Approving:*

Jenifer French, Chair  
Daniel R. Conway  
Lawrence K. Friedeman  
Dennis P. Deters

JMD/mef

**This foregoing document was electronically filed with the Public Utilities  
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**Case No(s). 22-0177-EL-AIS**

Summary: Entry approving the request of Ohio Valley Electric Corporation to withdraw its application for authority to issue certain long-term debt. electronically filed by Ms. Mary E. Fischer on behalf of Public Utilities Commission of Ohio.