THE PUBLIC UTILITIES COMMISSION OF OHIO

IN THE MATTER OF THE APPLICATION OF OHIO POWER COMPANY FOR AUTHORITY TO ESTABLISH A STANDARD SERVICE OFFER PURSUANT TO R.C. 4928.143, IN THE FORM OF AN ELECTRIC SECURITY PLAN.

CASE No. 23-23-EL-SSO

IN THE MATTER OF THE APPLICATION OF OHIO POWER COMPANY FOR APPROVAL OF CERTAIN ACCOUNTING AUTHORITY.

CASE NO. 23-24-EL-AAM

ENTRY NUNC PRO TUNC

Entered in the Journal on January 24, 2024

I. SUMMARY

{¶ 1} The Commission corrects an inadvertent error in Paragraph 19 of its January 10, 2024 Entry, related to the description of AEP Ohio's product offerings in a recent competitive auction.

II. DESCRIPTION

- $\{\P\ 2\}$ Ohio Power Company d/b/a AEP Ohio (AEP Ohio or the Company) is an electric distribution utility, as defined in R.C. 4928.01(A)(6), and a public utility, as defined in R.C. 4905.02, and, as such, is subject to the jurisdiction of this Commission.
- \P 3} R.C. 4928.141 mandates that an electric distribution utility shall provide to all consumers within its certified territory, a standard service offer (SSO) of all competitive retail electric services necessary to maintain essential electric services to customers, including a firm supply of electric generation service. The SSO may be either a market rate offer, in accordance with R.C. 4928.142, or an electric security plan (ESP), in accordance with R.C. 4928.143.

- {¶ 4} On December 21, 2023, AEP Ohio filed a motion for interim relief to conduct a SSO auction in March 2024 with a request for expedited ruling which the Commission approved by Entry issued January 10, 2024.
- {¶ 5} Upon consideration of AEP Ohio's motion for interim relief, in Paragraph 19, the Commission incorrectly stated that AEP Ohio's November 2023 auction included a mix of products. It did not although AEP Ohio initially proposed in its application for an ESP that the November 2023 auction include a mix of products. Accordingly, Paragraph 19 should be revised as follows:

Upon consideration of AEP Ohio's motion for interim relief, the Commission finds the motion to be reasonable under the circumstances and the motion should be granted to ensure that the Company procures generation supply to meet its SSO obligation on and after June 1, 2024, as well as to maintain consistency in the Company's SSO auction schedule for the benefit of all potential auction participants. Accordingly, AEP Ohio is authorized to conduct an SSO auction in March 2024, consistent with the provisions of its current ESP. The Commission strongly encourages AEP Ohio to procure generation supply products of various lengths in subsequent auctions to reduce price volatility; however, we will not alter the Company's request to offer only a 12-month product. In response to Constellation's comments, we note that AEP Ohio has not only committed to a capacity proxy mechanism in its pending ESP proceeding, but the Company, as well as all other EDUs operating within Ohio, have been directed to develop appropriate CPP mechanisms with their respective auction managers for auctions that contain products for delivery years in which the capacity price remains unknown. CPP Order at ¶ 35. Notwithstanding this instruction, we recognize that the capacity price is known through May 31, 2025. As such, requiring a capacity proxy mechanism to be implemented prior to AEP Ohio's March 2024 auction, which is limited to 12-month products, will not be necessary; however, we fully expect AEP Ohio to adhere to our 23-23-EL-SSO 23-24-EL-AAM

directives contained in the CPP Order for future SSO auctions. For these reasons, the Commission grants AEP Ohio's motion for interim relief.

[¶ 6] In all other respects, the January 10, 2024 Entry stands as issued.

III. ORDER

- $\{\P 7\}$ It is, therefore,
- $\P 8$ ORDERED, That the Entry issued January 10, 2024 be revised, nunc pro tunc, as set forth above. It is, further,
- {¶ 9} ORDERED, That a copy of this Entry Nunc Pro Tunc be served upon all interested persons of record.

COMMISSIONERS:

Approving:

Jenifer French, Chair Daniel R. Conway Lawrence K. Friedeman John D. Williams

GNS/dmh

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in

Case No(s). 23-0023-EL-SSO, 23-0024-EL-AAM

Summary: Entry Nunc Pro Tunc that the Commission corrects an inadvertent error in Paragraph 19 of its January 10, 2024 Entry, related to the description of AEP Ohio's product offerings in a recent competitive auction electronically filed by Ms. Donielle M. Hunter on behalf of Public Utilities Commission of Ohio.