Ohio | Public Utilities Commission

DIS Case Number: 09-1045-EL-AGG

Section A: Application Information

Section B: Applicant Managerial Capability and Experience

Section C: Applicant Financial Capability and Experience

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted.**

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

Section D: Applicant Technical Capacity

Ohio | Public Utilities Commission

Application Attachments

Texzon Utilities

Profit and Loss

January - December 2022

	TOTAL
Income	
Gas & Electricity Sales	401,806.84
Miscellaneous Income	424.98
Total Income	**$402,231.82**
GROSS PROFIT	**$402,231.82**
Expenses	
Agent Commissions	95,327.15
Amortization Expense	148,060.00
Assessments	731.74
Automobile Expense	
Gas & Maintenance	6,688.56
Installment	18,661.01
Miscellaneous	147.12
Total Automobile Expense	**25,496.69**
Bank Service Charges	37.26
Computer Equipment & Supplies	203.48
Conferences	40.00
Consulting Services	4,800.00
Contract Labor	17,990.00
Credit Card Finance Charges	7,917.93
Depreciation Expense	10,118.00
Dues and Memberships	954.00
Email & Web Expenses	3,664.00
Entertainment Meals	658.72
Equipment Rental	
Copier	2,000.40
Total Equipment Rental	**2,000.40**
Filing Fees	400.00
Insurance	
Auto Insurance	1,852.70
Business Owner’s Policy	973.05
Commercial Umbrella	1,518.92
License Bonds	1,875.00
Workers’ Compensation Insurance	-580.00
Total Insurance	**5,639.67**
Interest Expense	2,000.00
Loan Interest	32,277.28
Texzon Private Placement Memorandum	77,618.88
Total Interest Expense	**111,896.16**
Licenses, Permits and Registrations	450.00

Texzon Utilities

Profit and Loss

January - December 2022

	TOTAL
Miscellaneous Expenses	158.39
Office Cleaning	1,475.00
Office Furniture & Fixtures	214.04
Office Rental	24,000.00
Office Supplies	1,081.89
Payroll Expenses	193,708.42
Company Contributions (Life & LTD)	1,313.64
PTO	5,833.33
Total Payroll Expenses	**200,855.39**
Postage and Delivery	375.54
Printing and Reproduction	75.60
Professional Fees	
Accounting	30,556.00
Commercial Registered Office Provider (CROP) Fees	770.82
Legal Fees	5,660.00
Total Professional Fees	**36,986.82**
Promotional Meals	1,138.32
Security Resources & Supplies	466.75
Software	
Accounting	3,358.97
PC Remote Access	99.00
Software Downloads	238.11
Web Based Resources	1,991.28
Total Software	**5,687.36**
Subscriptions	351.66
Taxes	
Property	230.03
Total Taxes	**230.03**
Utilities	
Fax Services	139.95
Gas and Electric	6,144.29
Internet	4,116.72
Security	1,581.05
Telephone	9,373.74
Television	610.82
Waste Management	272.65
Water	536.87
Total Utilities	**22,776.09**
Total Expenses	**$732,258.08**
NET OPERATING INCOME	**$ -330,026.26**

Texzon Utilities

Profit and Loss

January - December 2022

	TOTAL
Other Income	
Rental Income	
Electricity (Suite B)	161.00
Rent (Suite A)	7,900.00
Rent (Suite B)	23,970.00
Total Rental Income	**32,031.00**
Sale of Broker Accounts	153,641.00
Total Other Income	**$185,672.00**
Other Expenses	
Other Expenses	
Other Miscellaneous Expense	245.00
Total Other Expenses	**245.00**
Total Other Expenses	**$245.00**
NET OTHER INCOME	**$185,427.00**
NET INCOME	**$ -144,599.26**

Texzon Utilities

Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-164,150.13
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	0.00
Loan Receivable (Grison)	0.00
Loan Receivable (National Electrodynamics)	0.00
Loan Receivable (Nodabl Networks LLC)	0.00
Loan Receivable (Nodabl Networks, Inc.)	-9,544.12
Prepaid Legal Fees - Much Shelist, P.C.	130.00
Dale Acres Rd. (Milford Property)	92,556.52
Depreciable Fixed Assets:z-Accumulated Depreciation	10,122.00
Intangible Assets:z-Accumulated Amortization	179,525.00
Accounts Payable	37,838.50
Chase Business	4,662.10
Channel Partners Capital	-51,380.85
Payroll Clearing	-2,291.80
Payroll Tax Payable	-42.00
SBA EIDL	-6,000.00
WebBank (PayPal Loan Builder)	24,707.05
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**280,282.40**
Net cash provided by operating activities	**$116,132.27**
INVESTING ACTIVITIES	
Investment-Nodabl Networks LLC	8,705.00
Investment-NODABL Networks, Inc.	-5,239.54
Net cash provided by investing activities	**$3,465.46**
FINANCING ACTIVITIES	
Loan Payable (Steve and Valerie Wilson)	7,500.00
Loans Payable:Equity Trust Company FBO Floyd E. Bates IRA 081923	-3,215.04
Loans Payable:Jack Mourning	-6,989.33
Loans Payable:James Frank Hansen	10,000.00
Loans Payable:Quest IRA, Inc. FBO John M. Wade IRA 24627-11	-23,491.33
Loans Payable:Quest IRA, Inc. FBO Ricky Pena IRA 19763-11	35,630.59
Loans Payable:Quest Trust Company FBO Carolyn S. Miller IRA 17678-11	-7,457.58
Loans Payable:Quest Trust Company FBO Larry W. Eon IRA 12774-11	-24,858.63
SBA PPP Loan	0.00
Partner’s Equity:Blessings From God Trust	-1,416.00
Partner’s Equity:C Raggio-Movin on Up Revocable Trust	-671.00
Partner’s Equity:Chris Conant	-141.00
Partner’s Equity:Convoy of Hope	-3,724.00
Partner’s Equity:David Gregg and Rebecca Ann Eaton	-269.00
Partner’s Equity:David L. Osburn	-336.00
Partner’s Equity:Grison Enterprises LLC	-1,346.00
Partner’s Equity:John Howard Houston Living Trust	-336.00
Partner’s Equity:Jonas & Anne Beiler	-240.00

Texzon Utilities

Statement of Cash Flows

January - December 2021

	TOTAL
Partner's Equity:Miller Legacy Irrevocable Trust	-2,688.00
Partner's Equity:Monica L. Jones Spousal Limited Access Trust	-713.00
Partner's Equity:Pneuma33, LLC	-9.00
Partner's Equity:PSALM 6835 LLC	-655.00
Partner's Equity:Quest Trust Company FKA Quest IRA, Inc. FBO Timothy James Lougheed Account #17273-11	-336.00
Partner's Equity:Reaching International	-134.00
Partner's Equity:Richard Don Joy	-336.00
Partner's Equity:See The Light Joint Venture II	-117.00
Partner's Equity:See The Light JV	-134.00
Partner's Equity:Stanley Family Trust	-54.00
Partner's Equity:Stephen & Valerie Wilson Revocable Trust	-20,160.00
Partner's Equity:Steven Andersen	-105.00
Partner's Equity:Steven W. Anglin	-336.00
Partner's Equity:Tad L. Jones Spousal Limited Access Trust	-713.00
Partner's Equity:The Federation of CDMC Agencies, LLC	-215.00
Partner's Equity:The Joseph L. Condo and Lavada Z. Condo Revocable Living Trust	-134.00
Partner's Equity:The Movin On Up Trust	-2,015.00
Partner's Equity:The Spradling Family Legacy Trust	-1,344.00
Partner's Equity:The Westbrook Family Living Trust	-336.00
Partner's Equity:The Wilson Inheritance Trust	-2,688.00
Partner's Equity:The Wishes Do Come True Revocable Trust	-1,344.00
Partner's Equity:The Wishes Do Come True Trust	-2,688.00
Partner's Equity:TMI Trust Company FBO Wayne A. Hey	-403.00
Partner's Equity:Vertex Holdings, LLC	-215.00
Partner's Equity:Wayne A. Hey/Wayne Hey Estate	-269.00
Partner's Equity:Wayne and Linda Morrison	-336.00
Partner's Equity:William M. Metteauer	-336.00
Partner's Equity:Wilson Family Dynasty Trust	-272,180.59
Retained Earnings	277,531.01
Net cash provided by financing activities	**$ -54,822.90**
NET CASH INCREASE FOR PERIOD	**$64,774.83**
Cash at beginning of period	38,813.74
CASH AT END OF PERIOD	**$103,588.57**

Texzon Utilities

Profit and Loss

January - December 2021

	TOTAL
Income	
Distributions Received from Viziv Technologies LLC	0.00
Energy Management Services	22,385.46
Gas & Electricity Sales	504,994.36
Management Fees	3,000.00
Miscellaneous Income	876.72
Total Income	**$531,256.54**
GROSS PROFIT	**$531,256.54**
Expenses	
Agent Commissions	96,022.49
Amortization Expense	179,525.00
Assessments	727.47
Automobile Expense	
Gas & Maintenance	5,934.22
Installment	15,508.97
Miscellaneous	118.78
Total Automobile Expense	**21,561.97**
Bank Service Charges	20.11
Computer Equipment & Supplies	946.43
Consulting Services	16,475.00
Contract Labor	5,300.00
Credit Card Finance Charges	6,699.49
Dues and Memberships	10,850.00
Email & Web Expenses	1,632.14
Entertainment Meals	755.11
Equipment Rental	
Copier	1,852.53
Total Equipment Rental	**1,852.53**
Filing Fees	550.00
Insurance	
Auto Insurance	1,623.00
Business Owner's Policy	1,075.48
Commercial Umbrella	1,678.80
License Bonds	1,875.00
Workers' Compensation Insurance	430.50
Total Insurance	**6,682.78**
Interest Expense	
Loan Interest	23,871.74
Texzon Private Placement Memorandum	138,216.54
Total Interest Expense	**162,088.28**
Licenses, Permits and Registrations	459.30

Texzon Utilities

Profit and Loss

January - December 2021

	TOTAL
Marketing	
Business Development	28.00
Email	405.08
Total Marketing	**433.08**
Miscellaneous Expenses	471.64
Network Equipment & Supplies	506.04
Office Rental	24,000.00
Office Supplies	1,104.73
Payroll Expenses	236,939.51
Company Contributions (Life & LTD)	1,503.19
Total Payroll Expenses	**238,442.70**
Postage and Delivery	578.86
Printing and Reproduction	109.18
Professional Fees	
Accounting	6,997.00
Commercial Registered Office Provider (CROP) Fees	734.01
Legal Fees	380.00
Legal Fees (ViZiV Bankruptcy)	42,060.00
Total Professional Fees	**50,171.01**
Promotional Meals	1,002.48
Radio Frequency Identification Technology	4,206.35
Reimbursed Expenses	300.00
Security Resources & Supplies	596.75
Software	
Accounting	3,159.35
Enerex	4,330.00
PC Remote Access	99.00
Software Downloads	-75.84
UtilityClick Limited	1,890.00
Web Based Resources	2,456.49
Total Software	**11,859.00**
Subscriptions	995.67
Taxes	
Property	149.70
Total Taxes	**149.70**
Utilities	
Fax Services	139.95
Gas and Electric	6,211.86
Internet	4,679.81
Security	1,535.50
Telephone	10,418.55
Waste Management	187.95

Texzon Utilities

Profit and Loss

January - December 2021

	TOTAL
Water	535.08
Total Utilities	**23,708.70**
Total Expenses	**$870,783.99**
NET OPERATING INCOME	**$ -339,527.45**
Other Income	
Gain on Sale of Land	104,410.24
Non-Taxable SBA EIDL Advances	15,000.00
Other Income	
Income(Loss) from Partnerships	-21,337.01
Non-Taxable PPP Income	106,453.05
Other Miscellaneous Income	5,239.54
Total Other Income	**90,355.58**
Rental Income	
Electricity (Suite B)	1,932.00
Rent (Suite A)	1,000.00
Rent (Suite B)	14,400.00
Total Rental Income	**17,332.00**
Total Other Income	**$227,097.82**
Other Expenses	
Depreciation	10,122.00
Total Other Expenses	**$10,122.00**
NET OTHER INCOME	**$216,975.82**
NET INCOME	**$ -122,551.63**

Texzon Utilities

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Vintage Bank	103,588.57
Total Bank Accounts	**$103,588.57**
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	**$0.00**
Other Current Assets	
Earnest Money (1505 W. Jefferson Street)	0.00
Earnest Money (998 E L Smith 15.176 Acres)	0.00
Loan Receivable (Christopher T. Conant)	125,000.00
Loan Receivable (Grison)	0.00
Loan Receivable (National Electrodynamics)	0.00
Loan Receivable (Nodabl Networks LLC)	0.00
Loan Receivable (Nodabl Networks, Inc.)	9,544.12
Prepaid Legal Fees - Carrington, Coleman, Sloman & Blumenthal, L.L.P.	0.00
Prepaid Legal Fees - Much Shelist, P.C.	2,400.18
Prepaid Legal Fees - Parvin Law Group	0.00
Shareholder Loan	0.00
Undeposited Funds	0.00
Total Other Current Assets	**$136,944.30**
Total Current Assets	**$240,532.87**
Fixed Assets	
Dale Acres Rd. (Milford Property)	0.00
Depreciable Fixed Assets	
Computer Equipment	0.00
Equipment	0.00
Equipment and Tangible Personal Property - Energy Integrators, Inc.	0.00
Furniture & Fixtures	0.00
Leasehold Improvements	151,787.36
Vehicles	0.00
z-Accumulated Depreciation	-25,308.00
Accum Depreciation - Computers	0.00
Accum Depreciation - Vehicle	0.00
Accum Depreciation-Equip	0.00
Total z-Accumulated Depreciation	**-25,308.00**
Total Depreciable Fixed Assets	**126,479.36**
Intangible Assets	
Goodwill (2014)	46,467.00
Goodwill (WFDT)	2,147,101.00

Texzon Utilities

Balance Sheet

As of December 31, 2021

	TOTAL
Goodwill - Energy Integrators, Inc.	453,517.00
Goodwill - Texxon	290,538.00
Intangible Personal Property - Energy Integrators, Inc.	0.00
Non-Compete Covenant - Energy Integrators, Inc.	0.00
Patent (RPM)	40,938.00
z-Accumulated Amortization	-1,879,698.00
Total Intangible Assets	**1,098,863.00**
Total Fixed Assets	**$1,225,342.36**
Other Assets	
Investment-Nodabl Networks LLC	0.00
Investment-NODABL Networks, Inc.	5,239.54
Investment-VIZIV Technologies	0.00
Security Deposits	2,000.00
Total Other Assets	**$7,239.54**
TOTAL ASSETS	**$1,473,114.77**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	**$0.00**
Credit Cards	
Capital One	0.00
Chase Business	67,882.30
Office Depot	0.00
Texzon General	0.00
Total Credit Cards	**$67,882.30**
Other Current Liabilities	
Channel Partners Capital	0.00
Franchise Tax Payable	0.00
Line of Credit (Liability Acct.)	0.00
Payroll Clearing	756.61
Payroll Liabilities	0.00
Payroll Tax Payable	209.99
Sales Tax Payable	0.00
SBA EIDL	0.00
Vintage Bank Balloon Note	0.00
Vintage Bank Line of Credit	0.00
Vintage Bank Permanent Loan	0.00
Vintage Line of Credit	0.00
WebBank (PayPal Loan Builder)	42,014.61
Total Other Current Liabilities	**$42,981.21**

Texzon Utilities

Balance Sheet

As of December 31, 2021

	TOTAL
Total Current Liabilities	**$110,863.51**
Long-Term Liabilities	
Automobile Note	0.00
Energy Integrators, Inc.	0.00
Energy Integrators, Inc. (Settlement Agreement)	0.00
Line of Credit (Payable)	0.00
Loan Payable (Grison)	0.00
Loan Payable (Steve and Valerie Wilson)	7,500.00
Loans Payable	
Equity Trust Company FBO Floyd E. Bates IRA 081923	46,784.96
Jack Mourning	19,689.35
James Frank Hansen	10,000.00
Lavada Z. Condo	100,000.00
Quest IRA, Inc. FBO John M. Wade IRA 24627-11	226,508.67
Quest IRA, Inc. FBO Larry W. Eon IRA 12774-11	50,320.00
Quest IRA, Inc. FBO Ricky Pena IRA 19763-11	273,167.85
Quest IRA, Inc. FBO Timothy James Lougheed Account 17273-11	0.00
Quest Trust Company FBO Carolyn S. Miller IRA 17678-11	12,607.73
Quest Trust Company FBO Larry W. Eon IRA 12774-11	42,025.68
Total Loans Payable	**781,104.24**
SBA PPP Loan	0.00
Security Deposits Returnable	1,200.00
Total Long-Term Liabilities	**$789,804.24**
Total Liabilities	**$900,667.75**
Equity	
Capital Stock	0.00
Opening Bal Equity	0.00
Owner Disbursements	
Carolyn Griffith	0.00
Chelsea B. Wilson	0.00
David Griffith	0.00
Derek D. Wilson	0.00
Elizabeth A. Griffith	0.00
Elizabeth Ann Griffith Trust	0.00
Grison Enterprises LLC	0.00
Indian Shore Trust	0.00
Ron Green	0.00
Stephanie Falls	0.00
Steve Wilson	0.00
Valerie Wilson	0.00
Wilson Family Dynasty Trust	0.00
Total Owner Disbursements	**0.00**

Texzon Utilities

Balance Sheet

As of December 31, 2021

	TOTAL
Partner's Equity	
Bill and Jennifer Westbrook	0.00
Blessings From God Trust	-12,916.00
C Raggio-Movin on Up Revocable Trust	-4,066.00
Carolyn Griffith	0.00
Chris Conant	103,868.00
Convoy of Hope	-95,726.00
David Gregg and Rebecca Ann Eaton	195,468.00
David Griffith	0.00
David L. Osburn	244,680.00
Elizabeth A Griffith Trust	0.00
Grison Enterprises LLC	-26,909.00
Indian Shore Trust	0.00
John Howard Houston Living Trust	244,337.00
Jonas & Anne Beiler	247,404.00
Larry W. Eon	0.00
Miller Legacy Irrevocable Trust	-50,780.00
Monica L. Jones Spousal Limited Access Trust	523,291.00
Pneuma33, LLC	10,309.00
PSALM 6835 LLC	640,038.00
Quest IRA, Inc. FBO Wayne A. Hey IRA# 1598356	0.00
Quest Trust Company FKA Quest IRA, Inc. FBO Timothy James Lougheed Account #17273-11	248,462.00
Reaching International	123,188.00
Richard Don Joy	245,694.00
Ron Green	0.00
See The Light Joint Venture II	85,930.00
See The Light JV	98,037.00
Stanley Family Trust	49,335.00
Stephen & Valerie Wilson Revocable Trust	-122,051.00
Steve Wilson	0.00
Steven Andersen	82,422.00
Steven W. Anglin	244,337.00
Tad L. Jones Spousal Limited Access Trust	523,291.00
The Federation of CDMC Agencies, LLC	-3,362.00
The Joseph L. Condo and Lavada Z. Condo Revocable Living Trust	97,614.00
The Movin On Up Trust	-59,643.00
The Spradling Family Legacy Trust	-25,389.00
The Westbrook Family Living Trust	244,337.00
The Wilson Inheritance Trust	-63,713.00
The Wishes Do Come True Revocable Trust	-8,136.00
The Wishes Do Come True Trust	-80,966.00
TMI Trust Company FBO Wayne A. Hey	296,089.00
Valerie Wilson	0.00

Texzon Utilities

Balance Sheet

As of December 31, 2021

	TOTAL
Vertex Holdings, LLC	196,935.00
Wayne A. Hey/Wayne Hey Estate	197,389.00
Wayne and Linda Morrison	244,080.00
William M. Metteauer	-6,349.00
Wilson Family Dynasty Trust	-3,931,530.35
Total Partner's Equity	**694,998.65**
Retained Earnings	0.00
Net Income	-122,551.63
Total Equity	**$572,447.02**
TOTAL LIABILITIES AND EQUITY	**$1,473,114.77**

Texzon Utilities

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
InterBank (Texzon Projects Account)	100.00
Vintage Bank	2,323.53
Total Bank Accounts	**$2,423.53**
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	**$0.00**
Other Current Assets	
Earnest Money (1505 W. Jefferson Street)	0.00
Earnest Money (998 E L Smith 15.176 Acres)	0.00
Loan Receivable (Christopher T. Conant)	0.00
Loan Receivable (Grison)	0.00
Loan Receivable (National Electrodynamics)	0.00
Loan Receivable (Nodabl Networks LLC)	0.00
Loan Receivable (Nodabl Networks, Inc.)	512.12
Loan Receivable (Tower Purchase - Nodabl Networks, Inc.)	2,572.40
Prepaid Legal Fees - Barnes & Thornburg LLP	0.00
Prepaid Legal Fees - Carrington, Coleman, Sloman & Blumenthal, L.L.P.	0.00
Prepaid Legal Fees - Much Shelist, P.C.	0.00
Prepaid Legal Fees - Parvin Law Group	0.00
Shareholder Loan	0.00
Undeposited Funds	0.00
Total Other Current Assets	**$3,084.52**
Total Current Assets	**$5,508.05**
Fixed Assets	
Dale Acres Rd. (Milford Property)	0.00
Depreciable Fixed Assets	
Computer Equipment	0.00
Equipment	0.00
Equipment and Tangible Personal Property - Energy Integrators, Inc.	0.00
Furniture & Fixtures	0.00
Leasehold Improvements	151,787.36
Vehicles	0.00
z-Accumulated Depreciation	-35,426.00
Accum Depreciation - Computers	0.00
Accum Depreciation - Vehicle	0.00
Accum Depreciation-Equip	0.00
Total z-Accumulated Depreciation	**-35,426.00**
Total Depreciable Fixed Assets	**116,361.36**

Texzon Utilities

Balance Sheet

As of December 31, 2022

	TOTAL
Intangible Assets	
Goodwill (2014)	46,467.00
Goodwill (WFDT)	2,147,101.00
Goodwill - Energy Integrators, Inc.	0.00
Goodwill - Texxon	0.00
Intangible Personal Property - Energy Integrators, Inc.	0.00
Non-Compete Covenant - Energy Integrators, Inc.	0.00
Patent (RPM)	40,938.00
z-Accumulated Amortization	-1,283,703.00
Total Intangible Assets	**950,803.00**
Total Fixed Assets	**$1,067,164.36**
Other Assets	
Investment-Cryptocurrency	125,000.00
Investment-Nodabl Networks LLC	0.00
Investment-NODABL Networks, Inc.	5,239.54
Investment-VIZIV Technologies	0.00
Security Deposits	2,000.00
Total Other Assets	**$132,239.54**
TOTAL ASSETS	**$1,204,911.95**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	**$0.00**
Credit Cards	
Capital One	0.00
Chase Business	67,580.68
Office Depot	0.00
Texzon General	0.00

Texzon Utilities

Balance Sheet

As of December 31, 2022

	TOTAL
Total Credit Cards	**$67,580.68**
Other Current Liabilities	
Channel Partners Capital	0.00
Franchise Tax Payable	0.00
Line of Credit (Liability Acct.)	0.00
Payroll Clearing	0.00
Payroll Liabilities	0.00
Payroll Tax Payable	83.99
Sales Tax Payable	0.00
SBA EIDL	0.00
Vintage Bank Balloon Note	0.00
Vintage Bank Line of Credit	0.00
Vintage Bank Permanent Loan	0.00
Vintage Line of Credit	0.00
WebBank (PayPal Loan Builder)	13,266.26
Total Other Current Liabilities	**$13,350.25**
Total Current Liabilities	**$80,930.93**
Long-Term Liabilities	
Automobile Note	0.00
Energy Integrators, Inc.	0.00
Energy Integrators, Inc. (Settlement Agreement)	0.00
LEAF Capital Funding, LLC	54,090.92
Line of Credit (Payable)	0.00
Loan Payable (Grison)	1,500.00
Loan Payable (Steve and Valerie Wilson)	15,500.00
Loans Payable	
Equity Trust Company FBO Floyd E. Bates IRA 081923	27,793.75
Jack Mourning	12,210.76
James Frank Hansen	0.00
Lavada Z. Condo	100,000.00
Quest IRA, Inc. FBO John M. Wade IRA 24627-11	130,440.14
Quest IRA, Inc. FBO Larry W. Eon IRA 12774-11	50,320.00
Quest IRA, Inc. FBO Ricky Pena IRA 19763-11	311,487.89
Quest IRA, Inc. FBO Timothy James Lougheed Account 17273-11	0.00
Quest Trust Company FBO Carolyn S. Miller IRA 17678-11	4,404.38
Quest Trust Company FBO Larry W. Eon IRA 12774-11	14,681.18
Total Loans Payable	**651,338.10**
SBA PPP Loan	0.00
Security Deposits Returnable	1,200.00
Total Long-Term Liabilities	**$723,629.02**
Total Liabilities	**$804,559.95**

Texzon Utilities

Balance Sheet

As of December 31, 2022

	TOTAL
Equity	
Capital Stock	0.00
Opening Bal Equity	0.00
Owner Disbursements	
Carolyn Griffith	0.00
Chelsea B. Wilson	0.00
David Griffith	0.00
Derek D. Wilson	0.00
Elizabeth A. Griffith	0.00
Elizabeth Ann Griffith Trust	0.00
Grison Enterprises LLC	0.00
Indian Shore Trust	0.00
Ron Green	0.00
Stephanie Falls	0.00
Steve Wilson	0.00
Valerie Wilson	0.00
Wilson Family Dynasty Trust	0.00
Total Owner Disbursements	**0.00**
Partner's Equity	
Bill and Jennifer Westbrook	0.00
Blessings From God Trust	-12,699.00
C Raggio-Movin on Up Revocable Trust	-3,964.00
Carolyn Griffith	0.00
Chris Conant	102,299.00
Convoy of Hope	-95,447.00
David Gregg and Rebecca Ann Eaton	195,510.00
David Griffith	0.00
David L. Osburn	244,732.00
Eighty Twenty Six Partnership, LP	157,474.00
Elizabeth A Griffith Trust	0.00
Grison Enterprises LLC	-26,704.00
Indian Shore Trust	0.00
James & Anna Nowakowski	154,273.00
James Wilson	70,415.00
Jason K Morgan	-50.00
Jeff & Lori Ridenour	70,416.00
John Howard Houston Living Trust	244,389.00
Jonas & Anne Beiler	247,441.00
Lance Metcalf	-33.00
Larry W. Eon	0.00
Miller Legacy Irrevocable Trust	-50,368.00
Monica L. Jones Spousal Limited Access Trust	523,400.00
Pneuma33, LLC	10,310.00

Texzon Utilities

Balance Sheet

As of December 31, 2022

	TOTAL
PSALM 6835 LLC	0.00
Quest IRA, Inc. FBO Wayne A. Hey IRA# 1598356	0.00
Quest Trust Company FKA Quest IRA, Inc. FBO Timothy James Lougheed Account #17273-11	248,514.00
R Stirling Vineyard, Jr	-1,190.00
Reaching International	123,207.00
Richard Don Joy	245,746.00
Ron Green	0.00
Scott & Joan Pearson	187,560.00
See The Light Joint Venture II	85,948.00
See The Light JV	98,056.00
Stanley Family Trust	49,344.00
Stephen & Valerie Wilson Revocable Trust	-118,962.00
Steve Wilson	0.00
Steven Andersen	82,438.00
Steven W. Anglin	244,389.00
Tad L. Jones Spousal Limited Access Trust	523,400.00
The Federation of CDMC Agencies, LLC	0.00
The Joseph L. Condo and Lavada Z. Condo Revocable Living Trust	97,633.00
The Movin On Up Trust	-59,334.00
The Spradling Family Legacy Trust	-25,183.00
The Westbrook Family Living Trust	244,389.00
The Wilson Inheritance Trust	-63,301.00
The Wishes Do Come True Revocable Trust	-7,930.00
The Wishes Do Come True Trust	-80,554.00
TMI Trust Company FBO Wayne A. Hey	0.00
Valerie Wilson	0.00
Vertex Holdings, LLC	196,968.00
Wayne A. Hey/Wayne Hey Estate	8.00
Wayne and Linda Morrison	244,132.00
Wayne Hey Estate Educational Trust	493,440.00
William M. Metteauer	-6,297.00
Wilson Family Dynasty Trust	-4,088,863.74
Total Partner's Equity	**544,951.26**
Retained Earnings	0.00
Net Income	-144,599.26
Total Equity	**$400,352.00**
TOTAL LIABILITIES AND EQUITY	**$1,204,911.95**

Texzon Utilities

Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	-167,121.26
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Loan Receivable (Christopher T. Conant)	125,000.00
Loan Receivable (Grison)	0.00
Loan Receivable (National Electrodynamics)	0.00
Loan Receivable (Nodabl Networks, Inc.)	9,032.00
Loan Receivable (Tower Purchase - Nodabl Networks, Inc.)	-2,572.40
Prepaid Legal Fees - Barnes & Thornburg LLP	0.00
Prepaid Legal Fees - Much Shelist, P.C.	2,400.18
Depreciable Fixed Assets:z-Accumulated Depreciation	10,118.00
Intangible Assets:z-Accumulated Amortization	-595,995.00
Accounts Payable	22,522.00
Chase Business	-301.62
Payroll Clearing	-756.61
Payroll Tax Payable	-126.00
WebBank (PayPal Loan Builder)	-28,748.35
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**-459,427.80**
Net cash provided by operating activities	**$ -626,549.06**
INVESTING ACTIVITIES	
Intangible Assets:Goodwill - Energy Integrators, Inc.	453,517.00
Intangible Assets:Goodwill - Texxon	290,538.00
Investment-Cryptocurrency	-125,000.00
Investment-Nodabl Networks LLC	0.00
Net cash provided by investing activities	**$619,055.00**
FINANCING ACTIVITIES	
LEAF Capital Funding, LLC	54,090.92
Loan Payable (Grison)	1,500.00
Loan Payable (Steve and Valerie Wilson)	8,000.00
Loans Payable:Equity Trust Company FBO Floyd E. Bates IRA 081923	-18,991.21
Loans Payable:Jack Mourning	-7,478.59
Loans Payable:James Frank Hansen	-10,000.00
Loans Payable:Quest IRA, Inc. FBO John M. Wade IRA 24627-11	-96,068.53
Loans Payable:Quest IRA, Inc. FBO Ricky Pena IRA 19763-11	38,320.04
Loans Payable:Quest Trust Company FBO Carolyn S. Miller IRA 17678-11	-8,203.35
Loans Payable:Quest Trust Company FBO Larry W. Eon IRA 12774-11	-27,344.50
Partner’s Equity:Blessings From God Trust	217.00
Partner’s Equity:C Raggio-Movin on Up Revocable Trust	102.00
Partner’s Equity:Chris Conant	-1,569.00
Partner’s Equity:Convoy of Hope	279.00
Partner’s Equity:David Gregg and Rebecca Ann Eaton	42.00
Partner’s Equity:David L. Osburn	52.00
Partner’s Equity:Eighty Twenty Six Partnership, LP	157,474.00
Partner’s Equity:Grison Enterprises LLC	205.00

Texzon Utilities

Statement of Cash Flows

January - December 2022

	TOTAL
Partner's Equity:James & Anna Nowakowski	154,273.00
Partner's Equity:James Wilson	70,415.00
Partner's Equity:Jason K Morgan	-50.00
Partner's Equity:Jeff & Lori Ridenour	70,416.00
Partner's Equity:John Howard Houston Living Trust	52.00
Partner's Equity:Jonas & Anne Beiler	37.00
Partner's Equity:Lance Metcalf	-33.00
Partner's Equity:Miller Legacy Irrevocable Trust	412.00
Partner's Equity:Monica L. Jones Spousal Limited Access Trust	109.00
Partner's Equity:Pneuma33, LLC	1.00
Partner's Equity:PSALM 6835 LLC	-640,038.00
Partner's Equity:Quest Trust Company FKA Quest IRA, Inc. FBO Timothy James Lougheed Account #17273-11	52.00
Partner's Equity:R Stirling Vineyard, Jr	-1,190.00
Partner's Equity:Reaching International	19.00
Partner's Equity:Richard Don Joy	52.00
Partner's Equity:Scott & Joan Pearson	187,560.00
Partner's Equity:See The Light Joint Venture II	18.00
Partner's Equity:See The Light JV	19.00
Partner's Equity:Stanley Family Trust	9.00
Partner's Equity:Stephen & Valerie Wilson Revocable Trust	3,089.00
Partner's Equity:Steven Andersen	16.00
Partner's Equity:Steven W. Anglin	52.00
Partner's Equity:Tad L. Jones Spousal Limited Access Trust	109.00
Partner's Equity:The Federation of CDMC Agencies, LLC	3,362.00
Partner's Equity:The Joseph L. Condo and Lavada Z. Condo Revocable Living Trust	19.00
Partner's Equity:The Movin On Up Trust	309.00
Partner's Equity:The Spradling Family Legacy Trust	206.00
Partner's Equity:The Westbrook Family Living Trust	52.00
Partner's Equity:The Wilson Inheritance Trust	412.00
Partner's Equity:The Wishes Do Come True Revocable Trust	206.00
Partner's Equity:The Wishes Do Come True Trust	412.00
Partner's Equity:TMI Trust Company FBO Wayne A. Hey	-296,089.00
Partner's Equity:Vertex Holdings, LLC	33.00
Partner's Equity:Wayne A. Hey/Wayne Hey Estate	-197,381.00
Partner's Equity:Wayne and Linda Morrison	52.00
Partner's Equity:Wayne Hey Estate Educational Trust	493,440.00
Partner's Equity:William M. Metteauer	52.00
Partner's Equity:Wilson Family Dynasty Trust	-157,333.39
Retained Earnings	122,551.63
Net cash provided by financing activities	**$ -93,670.98**
NET CASH INCREASE FOR PERIOD	**$ -101,165.04**
Cash at beginning of period	103,588.57
CASH AT END OF PERIOD	**$2,423.53**

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in

Case No(s). 09-1045-EL-AGG

Summary: In the Matter of the Application of Texzon Utilities Ltd