



DIS Case Number: 19-2002-GA-AGG

Section A: Application Information

Section B: Applicant Managerial Capability and Experience

Section C: Applicant Financial Capability and Experience

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached



**Public Utilities
Commission**

Section D: Applicant Technical Capacity



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Application Attachments

US ENERGY SOLUTIONS INC.

Forecasted Income Statement based solely upon Ohio Natural Gas brokering activities

	Current Year (Estimated) 2023	Forecast Year 1 2024	Forecast Year 2 2025
Revenues			
Ohio Electric Brokering Revenue	\$ 7,711	\$ 11,122	\$15,565
Operating Expenses	\$ 1,620	\$ 1,799	\$ 2,698
Total Cost of Sales	\$ 4,656	\$ 6,577	\$ 7,169
Total Expenses	\$ 6,276	\$ 8,376	\$ 9,867
Taxes			
Provision for Income Taxes	\$ 430	\$ 824	\$ 1,709
Net Income (Loss)	\$ 1,005	\$ 1,922	\$ 3,989

Assumptions:

US Energy Solutions presents the following financial forecast based on our income projections derived from current retail department figures across various territories. Due to unforeseen events, our company underwent a restructuring initiative, leading us to relaunch the Ohio market for retail energy from the ground up. Our back-end operations have been optimized to ensure a seamless transition, and we are highly optimistic about achieving a robust position in Ohio's retail energy market.

Prepared by:

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**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on
12/11/2023 3:25:44 PM**

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Case No(s). 19-2002-GA-AGG

Summary: In the Matter of the Application of US Energy Solutions Inc.