

FALCON FOUNDRY COMPANY

QUALITY COPPER AND BRONZE CASTINGS

SINCE 1953

SIXTH AND WATER STREETS . LOWELLVILLE. OHIO

P.O. BOX 301 • 44436-0301

p. 330.536.6221 • f. 330.536.6371 • info@falconfoundry.com

December 4, 2023

Public Utilities Commission of Ohio 180 East Broad Street Columbus, OH 43215

Subject: FirstEnergy's Electric Security Plan V, Case Number 23-301-EL-SSO

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To whom it may concern,

I, Skip Slaven, Executive Vice President of Falcon Foundry Company, am writing to the Public Utilities Commission of Ohio because of my concerns regarding FirstEnergy's Fifth Electric Security

Plan (ESP V) application. While I am supportive of FirstEnergy's proposal to continue the Economic Load Response (ELR) program, its proposal to significantly reduce the program's credits over the term of ESP V would have shocking impacts on our business.

Falcon Foundry Company's roots in the state of Ohio date back to earlier than 1953, when the company was founded as an offshoot of the Falcon Bronze Company in Youngstown, Ohio. More than 70 years later, we're proud to say that our castings produced in Lowellville, Ohio are used in the smelting, iron making, electric steel making, and other heavy industries worldwide.

Remaining competitive in the global economy is not without its challenges though, including managing the cost of electricity. Joining FirstEnergy's ELR program over a decade ago provided an economic boost to our business, which I believe was one of the goals behind its inception. If FirstEnergy's ELR program credits are reduced however, the rate shock we'd expect to see from that decision could have unintended consequences, not just for Falcon Foundry Company, but for other FirstEnergy customers. Every year that the credits are proposed to decrease, we will have the difficult task of determining whether or not we can remain competitive by volunteering to interrupt our load during emergency events that we expect to become more commonplace than they ever have before.

Unequivocally, the credits we obtained through the ELR program have significantly contributed to our competitiveness and the economic impact we've made to the state of Ohio. I urge the Public Utilities Commission of Ohio to approve the continuation of FirstEnergy's ELR Program without decreasing the credits, ensuring the stability of our operations, employees, and customers.

Respectfully,

ip Slaven

Executive Vice President Falcon Foundry Company

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