



DIS Case Number: 19-1998-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker ☒ Aggregator ☐ Retail Generation Provider ☐ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: US Energy Solutions Inc. **Country:** United States
Phone: 6307651094 **Extension (if applicable):** **Street:** 1080 N. Delaware Ave., Suite 511
Website (if any): www.usenergysolutions.us **City:** Philadelphia **Province/State:** PA
Postal Code: 19125

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
US Energy Solutions Inc	Official Name	300 W Somerdale Rd, suite 5 Voorhees, NJ 08043	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
US Energy Solutions of NJ Inc	Official Name	300 W Somerdale Rd. STE 5 Voorhees, NJ 08043	Yes	File
US Energy Solutions Inc	Official Name	300 W Somerdale Rd, suite 5 Voorhees, NJ 08043	Yes	File

A-5. Contact person for regulatory matters

Rima Nemtu
1051 Perimeter Dr, Suite 510
Schaumburg, IL 60173
US
rima@usenergysolutions.us
8564124590

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Rima Nemtu
1051 Perimeter Dr, Suite 510
Schaumburg, IL 60173
US
rima@usenergysolutions.us
8564124590

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 8007270285	Extension (if applicable):	Country: United States
Fax:	Extension (if applicable):	Street: 1051 Perimeter Dr, Suite 510
Email: rima@usenergysolutions.us		City: Schaumburg Province/State: IL
		Postal Code: 60173

A-8. Applicant's federal employer identification number

831158433

A-9. Applicant's form of ownership

Form of ownership: Corporation

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

AEP Ohio
Duke Energy Ohio
FirstEnergy - Cleveland Electric Illuminating
FirstEnergy - Ohio Edison
FirstEnergy - Toledo Edison
AES Ohio

Class of customer selection

Commercial
Industrial
Mercantile
Residential

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 12-01-2021

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Rima Nemtu	rima@usenergysolutions.us		1051 Perimeter Dr, Suite 510 Schaumburg, IL 60173 US
Serghei Busmachiu	accounting@usenergysolutions.us	CEO	300 W Somerdale Rd, STE 5E Voorhees, NJ 08043 US

A-13. Company history

US Energy Solutions Inc aims to service as America's premier energy service company delivering world-class solutions for thousands of energy consumers nationwide. We are determined to bring technology and digital sector to the industry, focusing on energy management and energy-efficiency. US Energy Solutions aims to make every customer the beneficiary of a comprehensive platform of energy resources. We take care of planning and implementing the best energy choices so our clients could focus on their core business. With deep levels of experience and passion, we have taken the current world circumstances as a lesson for our improvement and the complex challenges are being transformed into adaptable solutions helping organizations increase their energy efficiency and reduce costs.

A-14. Secretary of State

Secretary of State Link: <https://businesssearch.ohiosos.gov?=businessDetails/4296716>

Section B: Applicant Managerial Capability and Experience**B-1. Jurisdiction of operations**

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

Jurisdiction of Operation: Delaware - in process

Illinois - Licensed to provide retail electric and natural gas services - since March 2020

Maine - Licensed to provide retail electric and natural gas services - since August 2019

Maryland - Licensed to provide retail electric and natural gas services - since May 2019

Massachusetts - Licensed to provide retail electric and natural gas services - since December 2019

New Jersey - Licensed to provide retail electric and natural gas services - since September 2019

Oregon - Licensed to provide retail electric and natural gas services - since November 2019

Pennsylvania - Licensed to provide retail electric and natural gas services - since December 2018

Texas - Licensed to provide retail electric and natural gas services - since November 2019

Virginia - Licensed to provide retail electric and natural gas services - since December 2020

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

Application Experience and Plan Description: US Energy Solutions Inc started its activity as a door to door team and applied the accumulated experience towards creating a digital platform, to conforming with industry changes, therefore company uses technology as a tool to reach and be in contact with end consumer.

The company is currently focusing on all types of customers. From residential to small retail & industrial size customers (currently a number of 1200 customers over multiple states).

As a ESCO organization, our service and product spectrum include efficiency oriented innovations. LED and EV customers are using their trusted organization for adding additional



services like supply, and vice-versa customers who are interested in supply service are choosing their trusted advisor for other energy efficiency service.

The innovative online tool will offer the end consumer possibility to shop individually for supply plans, with our pricing team's assistance.

Referral programs are also a practice for an efficient popularization to continuously grow the industry's impact.

New territories for near future: Delaware, Washington DC, Iowa, Montana.

US Energy Solutions Inc experience is cultivated by each Supplier's strategy and vision, and we find the most effective way to stay up to date with their products and solutions. We've gained trust from over 40 Suppliers with national and regional territory coverage and continue to perform. Our dedicated customer care team provides individual approach to each customer, handling all arising questions or updating each individual customer, and we strive to grow this team as we develop the digital aspect of the operations.

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: US Energy Solutions Inc does not have an affiliate, predecessor and no officer of the company is pending or has past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction.

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation



Public Utilities Commission

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-3. Forecasted financial statements



Public Utilities Commission

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification**

information must be redacted. If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

Stand-alone entity with no affiliate or subsidiary companies

Section D: Applicant Technical Capacity

D-1. Operations

Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Operations Description: - Online self-shopping platform for residential/small commercial customers & pricing team support and individual advisory for medium to large & industrial businesses.

- Pricing team backed up by customer service team operating under call center structure.
- Informative blog and website industry academies with vast knowledge.

- Develop & maintain digital platform to automate customer-supplier experience.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

Operations Expertise & Personnel Description: 1. Serghei Busmachiu (CEO/Owner)

A serial entrepreneur with a luggage of a number of successfully operating companies over the past five years including the top 'go to' contractor companies (2) in the Telecommunication Sector for the telecom giants such as Comcast, AT&T, Verizon. Whose services are available in more than 20 U.S. states. Building on telecom industry's success, US Energy Solutions plans to extend the list of services in the energy sector. The company plans to be licensed in all deregulated states.

2. Reid Gustin (Director of Strategic Growth & Development)

Versatile professional with a spectacular background in LED niche of the energy sector. His strategy is consumer oriented, using the available federal/state level and local rebate program to help the end consumer build the energy efficiency environment.

3. Tatiana Nipomici (Product Owner) / Stas Dobrovolschi (Delivery Manager)/Sergiu Robu (Director of Software Engineering)

The power team behind the technology and innovations, who's vast experience in world's biggest corporations such as Amazon, GE, combines the vision and mindset setup for success. Back office Team (Rima Nemptu (CFO) / Eugen Obleac & Yurii (Operations Managers) / Anna Skliarova (Business Coordinator))

Development & Technology Team (11 members)

Marketing Team (5 members)



Public Utilities
Commission

Application Attachments

US ENERGY SOLUTIONS INC.

**FINANCIAL REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2022**

TM ACCOUNTANT, INC.

770 W Dundee Rd, Arlington Heights, IL 60004

Phone: (847)850-0085 Fax: (847)305-5895

info@tmaccountant.us - www.tmaccountant.us

June 22, 2023

The Board of Directors
Utilities One Inc.
Voorhees, NJ 08043

Independent Accountant's Review Report

We have reviewed the accompanying balance sheet of US Energy Solutions Inc., as of December 31, 2022, and the related statements of income, stockholder's equity, and cash flow for the year ended December 31, 2022. A review consists of inquiries made to company personnel and analytical procedures applied to available financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, which have the objective of expressing a formal opinion regarding material misstatements. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in the United States of America, as well as for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

Our responsibility is to conduct the review in accordance with the Statements on Standards for Accounting and Review Services, issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications necessary to be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Dmitry Moroz, CPA



US ENERGY SOLUTIONS INC.
BALANCE SHEET
DECEMBER 31, 2022

ASSETS

CURRENT ASSETS:

Cash and Cash Equivalents	15,759
Total Current Assets	15,759

TOTAL ASSETS	15,759
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LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES:

Credit Card Liabilities	22,643
Total Current Liabilities	22,643

SHAREHOLDERS' EQUITY

Common Stock	1,000
Shareholders' Distributions	(9,184)
Retained Earnings	(11,536)
Net Income	12,836
Total Equity	(6,884)

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	15,759
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US ENERGY SOLUTIONS INC.
INCOME STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2022

Gross Revenues	6,320,211
Less Cost of Revenues	<u>6,207,101</u>
Gross Profit	113,111
Less Selling and Administrative Expenses	100,274
Less Depreciation Expense	<u>-</u>
Income from Operations	<u>12,836</u>
Other Income (Expense):	
Interest Expense	<u>-</u>
Net Income	<u><u>12,836</u></u>

US ENERGY SOLUTIONS INC.
COST OF REVENUES
FOR THE YEAR ENDED DECEMBER 31, 2022

COST OF REVENUES

Subcontracted Services	6,104,544
Computer Expenses	95,794
Travel and Lodging	6,763
	<hr/>
Total Cost of Revenues	6,207,101
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SELLING AND ADMINISTRATIVE EXPENSES

Rent	25,115
Advertising and Promotion	24,939
Professional Fees	14,553
Office Expense	10,946
Dues and Subscriptions	9,239
Licenses, Permits, & Taxes	8,282
Automobile Expense	2,871
Insurance	1,801
Bank Service Charges	1,491
Meals and Entertainment	476
Postage and Delivery	407
Interest Expense	154
	<hr/>
Total Selling and Administrative Expenses	100,274
	<hr/> <hr/>

US ENERGY SOLUTIONS INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022

OPERATING ACTIVITIES

Net Income	\$	12,836
Adjustments to reconcile Net Income to net cash provided by operations:		
(Decrease) Increase in Current Liabilities	\$	10,154
Net cash provided by Operating Activities	\$	22,991

FINANCING ACTIVITIES

Shareholder Distributions	\$	(9,184)
Net cash provided by Financing Activities	\$	(9,184)
Net cash (decrease) increase for period	\$	13,807
Cash at beginning of period	\$	1,952
Cash at end of period	\$	15,759

Notes to Financial Statements
For the Year Ended December 31, 2022

Note 1 – Business

Nature of business

US Energy Solutions Inc. (the Company) is a for profit corporation organized on July 9th, 2018 with the State of New Jersey. The company is engaged in the installation of utility cables and telecommunication equipment across the United States of America. The company acts as staffing company for government utility and public telecommunication corporations.

Note 2 – Risk Factors

Industry Risk

The company is subject to macroeconomic risks related to the continued investment of utility and telecommunication systems expansion. The company cannot affect the national economic climate as it relates to interest rates and government spending on utility programs. Overall, the industry is projected to grow 6.2% over the next decade.

Business Risk and Competition

The company's future financial performance depends on its ability to differentiate itself through its quality and speed. The company is subject to outside competition who also bid on a limited number of construction contracts from government and public entities.

Note 3 – Summary of Significant Accounting Policies

Basis of Accounting

The Company prepares its financial statements using accounting principles generally accepted in the United States of America.

Revenue Recognition

The company recognizes revenue upon the completion of contracted requirements and obtaining the rights of collection for payments.

Note 4 – Assets

Cash and Cash Equivalents

The company holds its cash balance in an FDIC insured bank.

Note 5 – Liabilities

Credit Card

The company uses credit cards as part of its on the ground operational expenses generated by subcontractors.

Note 6 – Capital Stock

1,000 shares of common stock issued at \$1 par value.

Note 7 – Income Tax

The company, with the consent of its shareholders, has elected to be treated as a Small Business Corporation (S corporation) under Internal Revenue Code section 1362. This election provides that, in lieu of corporate income taxes, the taxable items and credits pass directly to the stockholders. Therefore, these financial statements do not include federal income taxes which would otherwise be applicable.

Note 8 – Distributions to Stockholders

Distributions to the company's stockholders are made from the Accumulated Adjustment Account, and are made in the amounts in proportion to the stockholders' ownership. For the year ended December 31, 2022, stockholders had distributions in the amount of \$9,184.12.

Competitive Retail Electric Service Affidavit

County of Camden_____ :

State of NJ_____ :

Serghei Busmachiu_____, Affiant, being duly sworn/affirmed, hereby

states that:

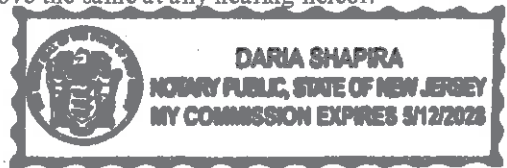
1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

13. Affiant further sayeth naught.


Signature of Affiant & Title

CEO



Sworn and subscribed before me this 21 day of November, 2023
Month Year


Signature of official administering oath

Daria Shapira
Print Name and Title Notary Public

My commission expires on 05-12-2028

US ENERGY SOLUTIONS INC.

Forecasted Income Statement based solely upon Ohio Electric brokering activities

	Current Year (Estimated) 2023	Forecast Year 1 2024	Forecast Year 2 2025
Revenues			
Ohio Electric Brokering Revenue	\$ 9,638	\$ 13,878	\$19,568
Operating Expenses	\$ 2,025	\$ 2,248	\$ 3,372
Total Cost of Sales	\$ 7,275	\$ 8,221	\$ 8,961
Total Expenses	\$ 9,300	\$ 10,469	\$ 12,332
Taxes			
Provision for Income Taxes	\$ 101	\$ 1,013	\$ 2,136
Net Income (Loss)	\$ 236	\$ 2,397	\$ 5,099

Assumptions:

US Energy Solutions presents the following financial forecast based on our income projections derived from current retail department figures across various territories. Due to unforeseen events, our company underwent a restructuring initiative, leading us to relaunch the Ohio market for retail energy from the ground up. Our back-end operations have been optimized to ensure a seamless transition, and we are highly optimistic about achieving a robust position in Ohio's retail energy market.

Prepared by:

TM Accounting, CPA
212 S Milwaukee Ave, Suite E,
Wheeling, IL 60090
Phone: 847-322-5784
info@tmaccountant.us

CreditScoreSM Report

as of: 08/09/23 13:09 ET

US Energy Solutions Inc

Address:	300 W Somerdale Rd # 5 Voorhees, NJ 08043-2266 United States	SIC Code:	221122 - Electric distribution
Phone:	586-412-4590	NAICS Code:	221210 - Natural gas distribution
Website:	usenergysolutions.us		541620 - Efficiency management consulting services
Experian BIN:	503494704	Business Type:	Corporation
Agent:	Serghei Busmachiu	Experian File Established:	May 2021
Agent Address:	300 W Somerdale Rd # 5 Voorhees, NJ	Experian Years on File:	3 Year
		Years in Business:	5 Year
		Total Employees:	10
		Sales:	\$1,218,000
Family Linkage:		Filing Data Provided by:	New Jersey
Ultimate Parent	US Energy Solutions Inc 300 W Somerdale Rd, #5 Voorhees, NJ 08043	Date of Incorporation:	07/09/2018
Branches / Alternative Locations	US Energy Solutions Inc 300 W Somerdale Rd # 5 Voorhees, NJ 08043 United States		

Experian Business Credit Score

90

Business Credit Score



Low Risk

The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:

- Number of recently active commercial accounts.
- Length of time on Experian's file.
- Ratio of total bal to total high bal across all comm accts.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 90. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

1

Financial Stability Risk
Rating



A Financial Stability Risk Rating of 1 indicates a 0.55% potential risk of severe financial distress within the next 12 months.

Key Rating Factors:

- Number of active commercial accounts.
- Risk associated with the company's industry sector.
- Risk associated with the business type.
- Employee size of business.

Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 1. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary

This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few active Payment Tradelines.

Please refer to Experian's www.BusinessCreditFacts.com website for more information on establishing Payment Tradelines.

Lowest 6 Month Balance:	\$0
Highest 6 Month Balance:	\$0
Current Total Account Balance:	\$0
Highest Credit Amount Extended:	\$26,820

Payment Tradelines (see charts):	2
UCC Filings:	0
✓ Businesses Scoring Worse:	89%
✓ Bankruptcies:	0
✓ Liens:	0
✓ Judgments Filed:	0
✓ Collections:	0

Insufficient information to produce
Monthly Payment Trends
chart.

Insufficient information to produce
Quarterly Payment Trends
chart.

Insufficient information to produce
Continuous Payment Trends
chart.

Insufficient information to produce
Newly Reported Payment Trends
chart.

Insufficient information to produce
Combined Payment Trends
chart.

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in

Case No(s). 19-1998-EL-AGG

Summary: In the Matter of the Application of US Energy Solutions Inc.