

**Exhibit C-2: Financial Statements
MP2 Energy NE LLC
2023 Ohio Biannual License Renewal**

MP2 Energy NE LLC dba Shell Energy Solutions, nor its affiliates or subsidiaries, are registered with the Securities and Exchange Commission (SEC). MP2 Energy NE LLC, MP2 Energy LLC, and Shell Energy North America (U.S.) L.P, are privately held companies and not required to file with the SEC.

MP2 Energy NE LLC does not have stand-alone audited financials, but are included in its ultimate parent company Shell Energy North America (U.S.) L.P's audited financials which may be found at this link: <https://www.shell.com/investors/results-and-reporting/quarterly-results.html>

Find attached MP2 Energy NE LLC's confidential year ending 2021 and 2022 unaudited financials.





Shell
ENERGY

877-238-5343 / shellenergy.com / 909 Fannin St., Suite 3500, Houston, TX 77010

OFFICER'S CERTIFICATION OF FINANCIAL STATEMENTS

MP2 Energy NE LLC d/b/a Shell Energy Solutions

Financial Statements for the Years Ended December 31, 2021 and December 31, 2022

I hereby certify that I am **Chief Finance Officer** of **MP2 Energy NE LLC d/b/a Shell Energy Solutions Retail Services** and that the enclosed financial statements for the years ended **December 31, 2021**, and **December 31, 2022** have been prepared in accordance with generally accepted accounting principles in the United States and are, in my opinion, correct.

MP2 Energy NE LLC d/b/a Shell Energy Solutions

Market Participant Name

Aren Hansen

Signed on 2023/11/13 12:29:38 -8:00

Signature

11/13/2023

Date:

Aren Hansen

Name of Officer

Chief Finance Officer

Title

FEDC99E2-7B21-4A55-9C56-649A4CEF71F7 -- 2023/11/13 12:24:53 -8:00



MP2 Energy NE, LLC
Balance Sheet
End of Dec 2021

Financial Row	Amount

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MP2 Energy NE, LLC
Income Statement
From Jan 2021 to Dec 2021

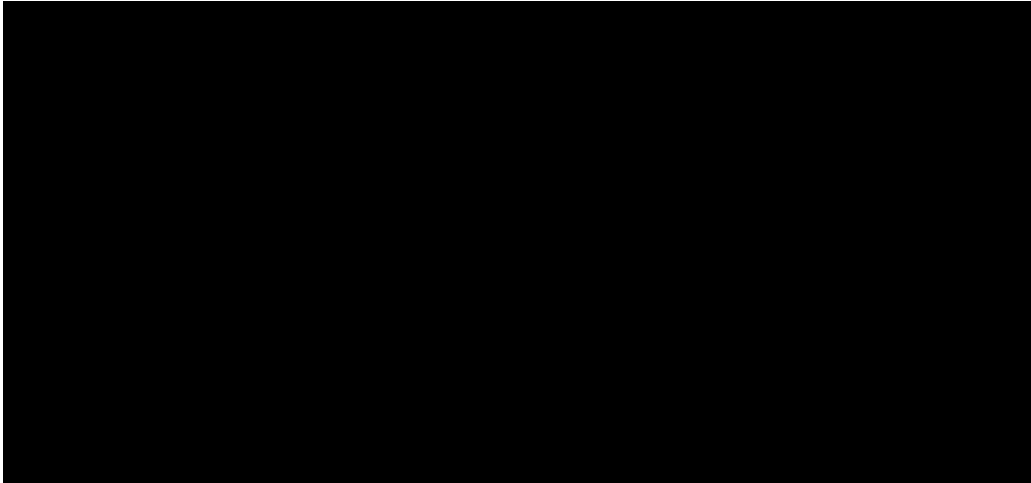
Financial Row	Amount



MP2 Energy NE, LLC
Balance Sheet
End of Dec 2022

Financial Row

Amount



**MP2 Energy NE, LLC
Income Statement
From Jan 2022 to Dec 2022**

Financial Row	Amount





EXHIBIT C-2 Financial Statements.pdf

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Pages: 6
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E-Signature Summary

E-Signature 1: Aren Hansen (AH)

Nov 13, 2023 12:29:38 -8:00 [65747F9AF221] [73.115.233.112]
aren.hansen@shell.com



REDACTED PUBLIC VERSION
EXHIBIT C- 3 FORECASTED FINANCIALS

MP2 Energy, LLC (OH Only)
Profit & Loss
Projections for 2023-2025
(Unaudited)

	2023	2024	2025
Revenues:			
Electricity sales			
Total revenues			
Expenses:			
Cost of sales (includes broker fees)			
Total expenses			
Gross margin			

**Exhibit C-4: Credit Ratings
MP2 Energy NE LLC
2023 Ohio Biannual License Renewal**

C-4: CREDIT RATING

Please see attached a copy of the credit rating of Shell Energy North America (US), L.P., MP2 Energy NE LLC dba Shell Energy Solutions Retail Services' ultimate parent company, as reported by S&P.



Shell Energy North America (US), L.P. > Fixed Income > Moody's Credit Ratings

Rating Summary (Outlook of Credit: Stable, Mar-24-2021)

Long Term Recent Rating A2 (Rating Date: Mar-24-2021)

Rating Date	Rating Type	Rating	Watchlist Indicator	Watchlist Reason

Issuer Rating History

Issuer Rating LT A2 (Rating Date: Mar-24-2021)

Rating Date	Action	Rating	Watchlist Indicator	Watchlist Reason
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Shell Energy North America (US), L.P. > Fixed Income > S&P Global Ratings

Select: Issuer Credit Rating (Local Currency LT)				
Rating Date	Rating	Action	CreditWatch/Outlook	CreditWatch/Outlook Date



S&P Credit Ratings and Research provided by

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**This foregoing document was electronically filed with the Public Utilities
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in

Case No(s). 13-2211-EL-CRS

Summary: Exhibit Redacted Public Version of Exhibits C2;C3 and C4 for the 2023
Bi-Annual Electric License Renewal electronically filed by Paula A Williams on
behalf of MP2 Energy NE LLC.