



DIS Case Number: 19-2029-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker

☒ Aggregator

☐ Retail Generation
Provider

☐ Power
Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Taurus Advisory Group LLC

Phone: 8555573440

**Extension (if
applicable):**

Country: United States

Street: 27 Lawrence Rd

Website (if any):

www.taurusadvisorygroup.com

City: Madison

Province/State:

Postal Code: 07940

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
Taurus Advisory Group LLC	Official Name	27 lawrence Rd Madison, NJ 07940	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
Taurus Advisory Group LLC	Official Name	27 lawrence Rd Madison, NJ 07940	Yes	File

A-5. Contact person for regulatory matters



Public Utilities Commission

Nathan Burroughs
27 Lawrence Rd
Madison, NJ 07940
US
nburroughs@taurusag.com
9087632077

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Nicholas Gerome
15555 North Park Ln
Cleveland Heights, OH 44118
US
ngerome@taurusag.com
8555573440

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 8555573440	Extension (if applicable):	Country: United States
Fax: 9089349384	Extension (if applicable):	Street: 27 Lawrence Road
Email: info@taurusag.com		City: Madison
		Province/State: NJ
		Postal Code: 07940

A-8. Applicant's federal employer identification number

822818400

A-9. Applicant's form of ownership

Form of ownership: Limited Liability Company (LLC)

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

Duke Energy Ohio

FirstEnergy - Cleveland Electric Illuminating
 FirstEnergy - Ohio Edison
 FirstEnergy - Toledo Edison
 AES Ohio
 American Electric Power (AEP)

Class of customer selection

Commercial
 Industrial
 Mercantile

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 12-14-2021

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Nathan Burroughs	nburroughs@taurusag.com	Managing Member	27 lawrence rd Madison, NJ 07940 US
Nicholas Gerome	ngerome@taurusag.com	Managing Member	15555 North Park Ln Cleveland Heights, OH 44118 US

A-13. Company history

Applicant has over 15 years of experience acting as an intermediary in the sale and purchase of energy supply agreements in every deregulated market in the U.S. and Canada (including Ohio). Applicant will continue to leverage this experience to offer more personal attention for the Ohio energy end user at a cheaper cost.

Applicant will continue to be responsible for assisting clients in negotiating prices and contracts as well as providing assistance should any post-contractual issues arise. With dedicated customer service, we will continue to respond timely to customer inquiries and complaints, mainly in their relationship with the suppliers with whom we connect them via our brokering services. Any inquiries and complaints relating directly to our service will similarly be addressed, in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.



Assistance with ancillary programs such as state, federal, and utility incentive offerings relating to energy, along with the vetting and execution of energy management and sustainability initiatives will also be offered.

We will continue to build upon existing relationships across the various facets of the energy and industrial sectors, and in some cases work with former clients and networks in the provision of services and the dissemination and marketing thereof.

A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

Jurisdiction of Operation: • State of Ohio

- State of New Jersey
- State of Maryland
- State of Pennsylvania
- District of Columbia
- State of New Hampshire
- State of Massachusetts
- State of Maine
- State of Texas
- State of Illinois
- State of Delaware
- State of Connecticut

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.



Application Experience and Plan Description: Applicant has over 17 years of experience acting as an intermediary in the sale and purchase of energy supply agreements in every deregulated market in the U.S. and Canada (including Ohio). Applicant will continue to leverage this experience to offer more personal attention for the Ohio energy end user at a cheaper cost. Currently we are serving approximately 30 Ohio customers and are actively providing either consulting or performing outreach in all of the State's utility service areas.

Applicant will continue to be responsible for assisting clients in negotiating prices and contracts as well as providing assistance should any post-contractual issues arise. With dedicated customer service, we will continue to respond timely to customer inquiries and complaints, mainly in their relationship with the suppliers with whom we connect them via our brokering services. Any inquiries and complaints relating directly to our service will similarly be addressed, in accordance with Commission rules adopted pursuant to Section 4928.10 of the Revised Code.

Assistance with ancillary programs such as state, federal, and utility incentive offerings relating to energy, along with the vetting and execution of energy management and sustainability initiatives will also be offered.

We will continue to build upon existing relationships across the various facets of the energy and industrial sectors, and in some cases work with former clients and networks in the provision of services and the dissemination and marketing thereof.

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: There are no existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations, or any other matters that have impacted or could adversely impact our ability to operate or to provide services as we have been doing since our original licensure in the state of Ohio in November of 2017.

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No



B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

Yes

Description: Our previous Ohio CRES aggregator/broker license was discontinued because of our misunderstanding of the timeline for renewal submittal. We have never been sanctioned or penalized in any way for any inattention to regulatory affairs having to do with client-facing operations or internal business practices. Due to this oversight, we were unlicensed for a period of approximately 6 weeks, during which time we did not perform activities requiring CRES certification.

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer



Public Utilities Commission

certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio**.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate



Public Utilities Commission

organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply

retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

Stand-alone entity with no affiliate or subsidiary companies

Section D: Applicant Technical Capacity

D-1. Operations

Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Operations Description: Applicant employs both w2s and 1099 employees who market applicant's consulting/brokering services directly to energy end users throughout all OH utility territories. At present we do not engage in any 'cold' marketing whatsoever. Business is engaged by responding to request for proposals, request for qualifications, and through developing warm leads brought by our sales agents. Clients are typically engaged via a non-obligatory authorization form, which allows us exclusive access to client utility data for the purpose of analysis for tariff anomalies, load profile, and pricing activities leading up to our orchestration of a competitive procurement event that clients may view via our online portal. All of our consulting agreements include a clause outlining the non-obligatory nature of the relationship, and the data access can be cancelled at any time upon written notice.

Applicant plans to continue expanding staff of W2 and 1099 employees based in the State of Ohio and elsewhere.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

Operations Expertise & Personnel Description: Nicholas Gerome
Managing Member
ngerome@taurusag.com



216-543-5100

Has overseen the day-to-day sourcing and operations of three leading energy procurement advisory firms for over 15 years and has executed over 30,000 energy supply agreements.

Responsibilities have included:

- Tracking and reporting historical and forward commodity settlement prices, managing and generating all company market reports, facilitating market calls and webinars, providing customer/contract specific data to support hedging recommendations
- Facilitating all bidding by generating RFP's and including the appropriate documentation and historical usage information to maximize participation and price action as well as ensuring a competitive and even environment
- Making purchase recommendations that reflect specific client objectives supported by historical price trends, current market conditions, specific account profile pattern, and general economic data
- Executing, confirming, and recording customer supply agreements in every deregulated ISO as well as natural gas and Green-e certified RECS across North America
- Performing revenue reporting, monitoring post contractual activity and commission tracking

Nathan Burroughs

Managing Member

nburroughs@taurusag.com

9087632077

Has served in manager/director role for three consulting/advisory firms over the course of 12 years. Responsibilities have included:

- Ensuring compliance with organizational, local, State, and Federal rules, regulations, ordinances and programs
- Oversight of client education and outreach
- Managing over \$120 million worth of client procurement initiatives, incentive programs, grants and supply contracts
- Assisting financial staff of clients with budgets ranging from \$100,000 to \$580 million
- Garnering public and private funds for clients in support of sustainability initiatives, including comprehensive audits, retrofits, community planning, green space development, energy management, solar installations, and community outreach



Public Utilities
Commission

Application Attachments

Entity#: 4077833
Filing Type: FOREIGN LIMITED LIABILITY COMPANY
Original Filing Date: 09/26/2017
Location: --
Business Name: TAURUS ADVISORY GROUP LLC

Status: Active
Exp. Date: -

Agent/Registrant Information

NICHOLAS GEROME
15555 N PARK BLVD
CLEVELAND HEIGHTS OH 44118
09/26/2017
Active

Filings

Filing Type	Date of Filing	Document ID
FOREIGN LLC – CERTIFICATE OF REGISTRATION	09/26/2017	201726900984

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF SECRETARY OF STATE

I, Frank LaRose, Secretary of State of the State of Ohio, do hereby certify that this is a list of all records approved on this business entity and in the custody of the Secretary of State.



Witness my hand and the seal of the Secretary of State at Columbus, Ohio this 10th of November, A.D. 2023

Ohio Secretary of State

A handwritten signature in blue ink, reading "Frank LaRose".



Report Originally Retrieved 11/10/2023

Note: This report was requested and billed to your account within the past 7 days.

Search inquiry: 430758271 / (My company)

ProfilePlusSM Report

as of: 11/10/23 13:32 ET

Taurus Advisory Group LLC

Address:	27 Lawrence Rd Madison, NJ 07940-2800 United States
Phone:	908-763-2077
Website:	taurusadvisorygroup.com
Experian BIN :	430758271

Key Personnel:	Officer: Nathan M Burroughs Officer: Nicholas Gerome Manager: Gerone Nicholas
SIC Code:	6221-Commodity Contracts Brokers & Dealers 8748-Business Consulting Services, Nec 5100-Nondurable Goods, Wholesale
NAICS Code:	523160-Commodity Contracts Intermediation 541618-Other Management Consulting Services 425120-Wholesale Trade Agents And Brokers
Business Type:	Corporation
Experian File Established :	October 2017
Experian Years on File:	6 Years
Years in Business:	More than 6 Years
Total Employees:	1
Filing Data Provided by:	New Jersey
Date of Incorporation:	09/18/2017

Experian Business Credit Score

55

Business Credit Score



The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:

- Low number of recently reported commercial accounts.
- High maximum commercial account bal in the last 12 mos.
- Length of time on Experian's file.
- Ratio of total bal to total high bal across all comm accts.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 55. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

Experian Financial Stability Risk Rating

1

Financial Stability Risk Rating



A Financial Stability Risk Rating of 1 indicates a 0.55% potential risk of severe financial distress within the next 12 months.

Key Rating Factors:

- Number of active commercial accounts.
- Risk associated with the company's industry sector.
- Risk associated with the business type.
- Balance to high credit ratio for commercial accounts.

Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 1. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary

This location does not yet have an estimated Days Beyond Terms ([DBT](#)), or a Payment Trend Indicator. This is often the result of too few Payment [Tradelines](#).

Please refer to Experian's '[www.BusinessCreditFacts.com](#)' website for more information on establishing Payment Tradelines.

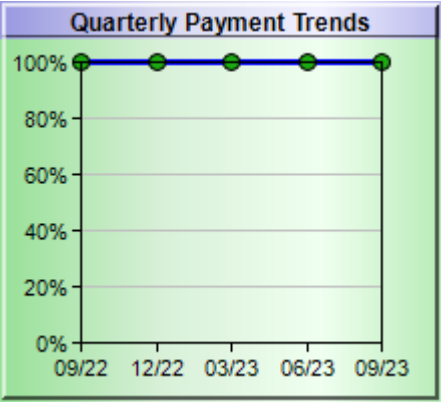
Lowest 6 Month Balance:	\$215
Highest 6 Month Balance:	\$14,531
Current Total Account Balance:	\$0
Highest Credit Amount Extended:	\$0

Payment Tradelines (see charts , detail):	4
Business Inquiries (see summary):	1
UCC Filings :	0
<div>■ Businesses Scoring Worse:</div>	54%
✓ Bankruptcies:	0
✓ Liens:	0
✓ Judgments Filed:	0
✓ Collections:	0

Payment Trend Summary

Insufficient information to produce
Monthly Payment Trends
chart.

Insufficient information to produce
Monthly Payment Trends
table.

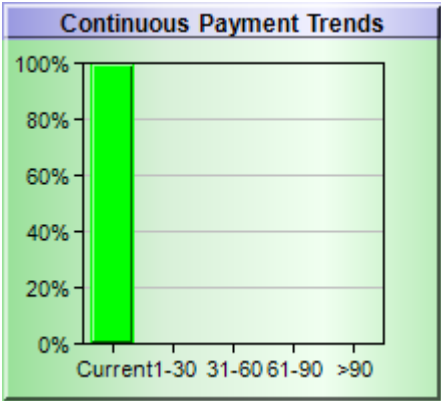


*Percentage of on-time payments by quarter.

Quarterly Payment Trends - Recent Activity

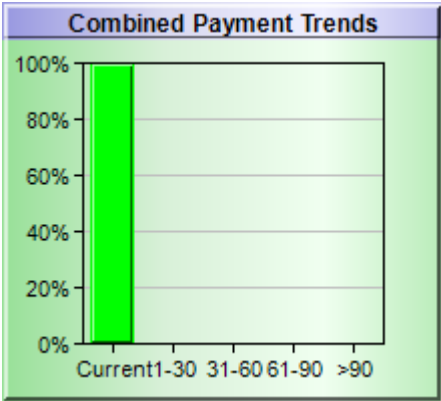
Date	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
09/22	100%	0%	0%	0%	0%
12/22	100%	0%	0%	0%	0%
03/23	100%	0%	0%	0%	0%
06/23	100%	0%	0%	0%	0%

09/23	100%	0%	0%	0%	0%
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*Continuous distribution with DBT.

Insufficient information to produce
Newly Reported Payment Trends
chart.



*Combined distribution with DBT.

Trade Payment Information

Payment Experiences (Financial Trades)

Supplier Category	Reported Date	Activity Date	Payment Terms	Recent High Credit	Balance	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT	Comments
Bank	9/30/21			\$76,000	\$0						Account Cl
Bank	9/30/21			\$76,000	\$76,000						
Fincl Svcs	10/15/23	10/11/23	Rev	\$414	\$0						Satisfacto
Fincl Svcs	10/15/23	10/11/23	Rev	\$14,531	\$14,531						Satisfacto

Inquiries

Summary of Inquiries

Supplier Category	11/23	10/23	09/23	08/23	07/23	06/23	05/23	04/23	03/23
General	0	0	0	0	0	0	0	1	0

Forecasted Financial Statement

Taurus Advisory Group LLC

Forecasted Financials - 2024 & 2025

11/10/2023

	2023 YTD	2024 Jan 1, 2024 - Dec 31, 2024	2025 Jan 1, 2025 - Dec 31, 2025
REVENUES			
Electricity Brokering	\$ 51,485.00	\$ 69,504.75	\$ 93,831.41
		-	-
		-	-
		-	-
TOTAL REVENUES	\$ 51,485.00	69,504.75	93,831.41
COST OF GOODS SOLD			
Product/Service 1 ...		-	-
Product/Service 2 ...		-	-
Product/Service 3 ...		-	-
Salaries-Direct/Commissions	\$ 18,019.75	24,326.66	32,840.99
Payroll Taxes and Benefits-Direct	\$ 1,275.00	1,425.00	1,425.00
Depreciation-Direct			-
Supplies	\$ 300.00	300.00	300.00
License Associated Costs		-	90.00
TOTAL Operating Expenses	\$ 19,594.75	26,051.66	34,655.99
Operating Profit	\$ 31,890.25	43,453.09	59,175.42
NET INCOME	\$ 31,890.25	\$ 43,453.09	\$ 59,175.42

Assumptions - Each year's forecast assumes:

- * 35% gross revenue increase based on historical trends
- * 35% average commission expense rate based on current average
- * Approximately equivalent costs for suppliers and licensing as in previous years

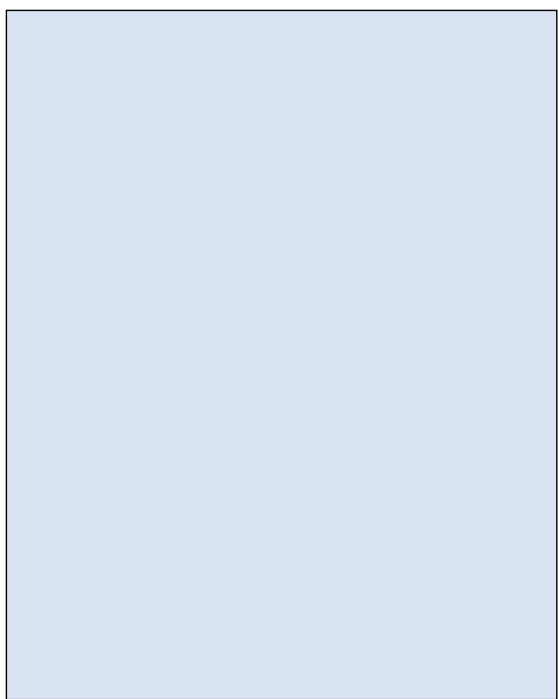
Prepared by:

Nick Gerome

15555 n Park Blvd, Cleveland Heights Oh 44118

ngerome@taurusag.com

855.557.3440





November 10, 2023

Public Utilities Commission of Ohio
Docketing Division
180 East Broad Street
Columbus, Ohio 43215-3793

**RE: Officer Certification of Financial Documentation
For the Public Utilities Commission of Ohio**

Taurus Advisory Group does not have audited financial statements. Per section C-2 of the CRES renewal application, we are submitting the enclosed statements and presenting this signed letter as our certification. If another method of officer certification is required, please let me know. Thanks so much for the time and efforts of the PUCO in addressing our submission.

Best,

A handwritten signature in blue ink, appearing to read "Nathan Burroughs", is written over a light blue circular stamp.

Nathan Burroughs
Managing Member
Taurus Advisory Group
nburroughs@taurusag.com
908-763-2077

27 Lawrence Road
Madison, NJ 07940
info@taurusag.com
www.taurusag.com

Taurus Advisory Group

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking (deleted)	9,198.40
PNC - 0501	128,142.27
PNC MM- 5734	3,996.21
Veem	0.00
Total Bank Accounts	\$141,336.88
Other Current Assets	
Loan Receivable - Viceroy	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$141,336.88
TOTAL ASSETS	\$141,336.88
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Chase Credit Card	0.00
PNC Credit Card - [REDACTED]	1,480.64
PNC Credit Card - [REDACTED]	1,094.42
Total Credit Cards	\$2,575.06
Other Current Liabilities	
Loan Payable - Viceroy	29,091.82
Total Other Current Liabilities	\$29,091.82
Total Current Liabilities	\$31,666.88
Long-Term Liabilities	
Loan - [REDACTED]	927,426.46
Loan - PPP	0.00
Total Long-Term Liabilities	\$927,426.46
Total Liabilities	\$959,093.34
Equity	
Common Stock	100.00
Retained Earnings	-962,940.87
Net Income	145,084.41
Total Equity	\$ -817,756.46
TOTAL LIABILITIES AND EQUITY	\$141,336.88

Taurus Advisory Group

Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	145,084.41
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Loan Receivable - Viceroy	396.58
PNC Credit Card - [REDACTED]	1,480.64
PNC Credit Card - [REDACTED]	-585.79
Loan Payable - Viceroy	29,091.82
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	30,383.25
Net cash provided by operating activities	\$175,467.66
FINANCING ACTIVITIES	
Loan - [REDACTED]	-24,165.94
Loan - PPP	-76,000.00
Net cash provided by financing activities	\$ -100,165.94
NET CASH INCREASE FOR PERIOD	\$75,301.72
Cash at beginning of period	66,035.16
CASH AT END OF PERIOD	\$141,336.88

Taurus Advisory Group

Profit and Loss

January - December 2021

	TOTAL
Income	
STX Commodities	946,471.32
Total Income	\$946,471.32
GROSS PROFIT	\$946,471.32
Expenses	
Advertising & Marketing	9,578.47
Web Design	5,028.00
Total Advertising & Marketing	14,606.47
Bank Fees	351.71
Charitable Contributions	859.07
Conferences	4,918.52
Continuing Education	5,503.32
Dues & Subscriptions	605.00
Holiday Expense	214.75
Insurance	27,383.32
Legal & Professional Services	13,279.46
Accounting	6,820.00
Payroll Service Fees	3,219.00
Total Legal & Professional Services	23,318.46
Licenses & Fees	5,422.59
Meals	22,883.82
Miscellaneous	860.54
Office Supplies	8,931.45
Office/General Administrative Expenses	13,877.97
Total Office Supplies	22,809.42
Payroll Expenses	
Employee Benefits	28,161.78
Payroll Clearing	0.00
Payroll Taxes	37,412.54
Salaries & Wages	141,846.19
Salaries & Wages - Officers	325,408.00
Total Payroll Expenses	532,828.51
Postage	508.77
Subcontractors	
	378.91
	30,503.41
	73,814.07
	1,469.02
	67,040.05
	5,016.49
	4,758.54

Taurus Advisory Group

Profit and Loss

January - December 2021

	TOTAL
██████████ Services	7,984.06
██████████	3,493.02
██████████	18,249.17
██████████	21,745.70
██████████	159.89
██████████	6,984.06
██████████	33,692.00
██████████	██████████
██████████	4,924.89
Total Subcontractors	285,578.19
Telephone & Internet Expense	1,260.29
Travel	10,461.72
Utilities	848.00
Total Expenses	\$961,222.47
NET OPERATING INCOME	\$ -14,751.15
Other Income	
Cash Back Rewards	1,734.99
Grant Income	10,000.00
Interest Income	0.57
PPP Forgiven	152,000.00
Total Other Income	\$163,735.56
Other Expenses	
Political Contribution - Nondeductible	3,900.00
Total Other Expenses	\$3,900.00
NET OTHER INCOME	\$159,835.56
NET INCOME	\$145,084.41

Taurus Advisory Group

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PNC - [REDACTED]	127,859.17
PNC MM- [REDACTED]	20,497.17
Veem	0.00
Total Bank Accounts	\$148,356.34
Other Current Assets	
Loan Receivable - Viceroy	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$148,356.34
TOTAL ASSETS	\$148,356.34
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Chase Credit Card	0.00
PNC Credit Card - [REDACTED]	11,342.83
PNC Credit Card - [REDACTED]	229.73
Total Credit Cards	\$11,572.56
Other Current Liabilities	
Loan Payable - Viceroy	29,091.82
Total Other Current Liabilities	\$29,091.82
Total Current Liabilities	\$40,664.38
Long-Term Liabilities	
Loan - [REDACTED]	925,162.36
Loan - PPP	0.00
Total Long-Term Liabilities	\$925,162.36
Total Liabilities	\$965,826.74
Equity	
Common Stock	100.00
Opening Balance Equity	0.00
Retained Earnings	-817,856.46
Net Income	286.06
Total Equity	\$ -817,470.40
TOTAL LIABILITIES AND EQUITY	\$148,356.34

Taurus Advisory Group

Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	286.06
Adjustments to reconcile Net Income to Net Cash provided by operations:	
PNC Credit Card - [REDACTED]	9,862.19
PNC Credit Card - [REDACTED]	-864.69
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	8,997.50
Net cash provided by operating activities	\$9,283.56
FINANCING ACTIVITIES	
Loan - [REDACTED]	-2,264.10
Opening Balance Equity	0.00
Net cash provided by financing activities	\$ -2,264.10
NET CASH INCREASE FOR PERIOD	\$7,019.46
Cash at beginning of period	141,336.88
CASH AT END OF PERIOD	\$148,356.34

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Profit and Loss

January - December 2022

	TOTAL
Income	
AEP Energy	6,336.33
Aggressive Energy	3,083.76
Champion Energy	96,698.10
CIMA Energy	571.76
Constellation Energy	164,724.12
Direct Energy	244,495.07
EDF	208,978.52
Energy Harbor	141,694.54
Enerwise	4,209.73
Engie	150,565.82
Freepoint Energy	226,551.59
Gas South	99.29
Hudson Energy	65,358.44
IDT Energy	19,013.10
Indra Energy	9,388.38
Infinite Energy	830.89
Mp2 Energy	25,510.95
Santanna Energy	2,995.90
SFE Energy	7,561.00
Smartest Energy	7,027.12
Snyder Companies	9,741.09
Southstar Energy	5,159.55
Spark Energy	1,990.73
STX Commodities	38.02
Talen Energy	2,391.28
Tiger Natural	930.60
UGI Energy	60,717.92
Uncategorized Income	0.00
US Retailers	473.46
Vistra Energy	7,767.06
WGL Energy	15,263.56
YEP Energy	33,528.95
Total Income	\$1,523,696.63
GROSS PROFIT	\$1,523,696.63
Expenses	
Advertising & Marketing	8,909.97
Bank Fees	1,014.87
Charitable Contributions	1,682.45
Client Gifts	107.47
Conferences	15,196.60
Continuing Education	2,770.92

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Profit and Loss

January - December 2022

	TOTAL
Dues & Subscriptions	4,749.49
Employee Gifts	50.00
Fuel	2,260.98
Insurance	
Bond Insurance	1,070.00
Business Insurance	4,323.48
Health & Dental Insurance	56,882.98
Health & Dental Insurance - Officers	0.00
Life Insurance - Officers	10,928.23
Worker's Comp	4,894.18
Total Insurance	78,098.87
Legal & Professional Services	
Accounting	4,850.00
Legal Fees	4,473.81
Payroll Service Fees	3,695.50
Total Legal & Professional Services	13,019.31
Licenses & Fees	6,498.75
Meals	18,822.70
Miscellaneous	318.89
Office Supplies	1,363.61
Outside Labor	2,857.48
Outside Services	1,570.87
Payroll Expenses	
Payroll Clearing	0.00
Payroll Taxes	50,131.13
Salaries & Wages	314,393.19
Salaries & Wages - Officers	326,326.00
Total Payroll Expenses	690,850.32
Postage	587.58
Software Expense	16,223.17
Subcontractors	0.00
████████████████████	105.39
████████████████████	191,378.63
████████████████████	3,500.00
████████████████████	1,692.38
████████████████████	256,830.90
████████████████████	65,856.03
████████████████████	7,967.09
████████████████████	4,701.80
████████████████████	13,396.78
████████████████████	1,601.27
████████████████████	2,009.39

Taurus Advisory Group

Profit and Loss

January - December 2022

	TOTAL
	12,271.50
	11,239.17
	17,723.64
	13,644.06
	28,086.00
	236.10
	2,859.94
Total Subcontractors	635,100.07
Taxes - MD	350.20
Taxes - NJ	1,660.17
Telephone & Internet Expense	2,112.01
Travel	
Airfare	2,424.61
Lodging	7,473.60
Parking	424.58
Tolls	213.92
Transportation	1,707.94
Total Travel	12,244.65
Utilities	298.56
Total Expenses	\$1,518,719.96
NET OPERATING INCOME	\$4,976.67
Other Income	
Cash Back Rewards	1,055.15
Interest Income	0.96
Total Other Income	\$1,056.11
Other Expenses	
Entertainment - Nondeductible	2,246.72
Political Contribution - Nondeductible	3,500.00
Total Other Expenses	\$5,746.72
NET OTHER INCOME	\$ -4,690.61
NET INCOME	\$286.06

Competitive Retail Electric Service Affidavit

County of Providence:


State of Rhode Island :

Nathan Burroughs, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

13. Affiant further sayeth naught.

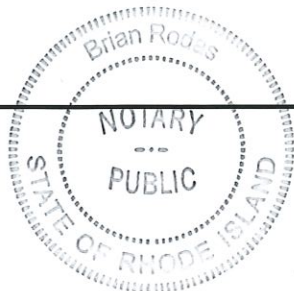
 - Managing Member
Signature of Affiant & Title

Sworn and subscribed before me this 10th day of November, 2023
Month Year

 Brian Rodas
Signature of official administering oath

Brian Rodas notary public
Print Name and Title

My commission expires on 11-09-2025



ID: 761-692

**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on**

11/10/2023 5:30:44 PM

in

Case No(s). 19-2029-EL-AGG

Summary: In the Matter of the Application of Taurus Advisory Group LLC