

DIS Case Number: 19-1299-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker
 ☒ Aggregator
 ☐ Retail Generation Provider
 ☐ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Fidelis United Energy Solutions **Country:** United States
Phone: 7249910692 **Extension (if applicable):** **Street:** 1313 Atterbury Drive
Website (if any): powerfues.com **City:** Macedonia **Province/State:** OH
Postal Code: 44056

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
Fidelis United Energy Solutions LLC	Official Name	1313 Atterbury Drive Macedonia, OH 44056	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
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A-5. Contact person for regulatory matters

Ryan Boucher
 8 THE GREEN, STE B



Public Utilities Commission

DOVER, DE 19901

US

operations@powerfues.com

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Ryan Boucher

8 THE GREEN, STE B

DOVER, DE 19901

US

operations@powerfues.com

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 7249910692

**Extension (if
applicable):**

Country: United States

Fax: N/A

Extension (if applicable):

Street: 8 THE GREEN STE B

Email: ryan@powerfues.com

City: DOVER

Province/State: DE

Postal Code: 19901

A-8. Applicant's federal employer identification number

83-4392996

A-9. Applicant's form of ownership

Form of ownership: Limited Liability Company (LLC)

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

AEP Ohio

Duke Energy Ohio

FirstEnergy - Cleveland Electric Illuminating

FirstEnergy - Ohio Edison

FirstEnergy - Toledo Edison

AES Ohio

Class of customer selection

Commercial
Industrial
Mercantile

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 07-11-2019

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Ryan Boucher	operations@powerfues.com		8 THE GREEN, STE B DOVER, DE 19901 US

A-13. Company history

With over 15 years of experience in Ohio and PJM markets we work with a myriad of clients providing a variety of electric and/or natural gas solutions for commercial, industrial and mercantile clients; including procurement, lighting. Demand Response, as well as ancillary services.

A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..



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Jurisdiction of Operation: Fidelis United Energy Solutions LLC is registered to provide Electric and/or Natural gas brokerage services in Ohio, Pennsylvania and Texas

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

Application Experience and Plan Description: We provide many service options to my clients. Finding the best solution for their specific needs is paramount. We rely on personal relationship management and harvesting new clients through face-to-face consultation. Our growth is organic and done in a way that builds long term relationship strategically aligned to manage a clients risk and bottom line operations.

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: The owner and employees have over 25 year of combined experience beginning in 2006 and have transacted business in both the broker and supplier side of the retail energy space.

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation



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Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

Preferred to file this information confidentially

C-3. Forecasted financial statements



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Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

Preferred to file confidentially

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification**



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information must be redacted. If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

Preferred to file this information confidentially

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

Stand-alone entity with no affiliate or subsidiary companies

Section D: Applicant Technical Capacity

D-1. Operations



Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Operations Description: We provide many service options to my clients. Finding the best solution for their specific needs is paramount. While I do aggregate loads for my clients, I ensure that the loads are complimentary to one another, and one account does not skew the price due to poor load factor or capacity tags. When building aggregation groups with commercial accounts it is more important to be able to look at all the options for the clients b/c sometimes aggregating a price results in higher overall costs. A perfect example of this is when I aggregate a large church group that has multiple sites in multiple utilities. If I were to aggregate all those accounts for the church group, the facilities in Ohio Edison area end up with an overall higher rate because costs in the illuminating company service area are higher than Ohio Edison therefore doing a disservice to my client. Instead, I aggregate the Ohio Edison accounts together with one supplier then bid out the illuminating company accounts individually to obtain the best rates possible through alternative suppliers that can operate at a lower cost in that specific utility. Another example would be a restaurant group I just did recently, they have 5 commercial accounts in CEI and 1 in AEP. I grouped the CEI accounts together for a total annual load of 1.8/Mwh and secured them in a long-term fixed rate to ensure we mitigate their risk and lock in some very attractive electric rates. As for the AEP account since it was a new build we used historical data from the CEI accounts to build a Performa so that we could design an energy purchasing program for the new location so the supplier would not have to build in additional risk premiums to the price.

We serve over 500 commercial and industrial clients in Ohio, Pennsylvania, and Texas. Load undermanagement is 900k/therms and 18k/Mwh estimated annual. Our contact method for clients is predominantly referral only, personal relationship management and harvesting new clients through face-to-face consultation.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.



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Operations Expertise & Personnel Description: The principal has over 25 year of combined experience dating back to 2006 and have transacted business in both the broker and supplier side of the retail energy business. Interactions with clients are to be simple and straight forward. Including discussions of risk tolerance and energy needs. Fees for contracted services will be included in the commodity price.



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Application Attachments



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	CERT	COPY
05/24/2019	201914400894	DOMESTIC FOR PROFIT CORP - ARTICLES (ARF)	99.00	100.00	0.00	0.00

Receipt

This is not a bill. Please do not remit payment.

FIDELIS UNITED ENERGY SOLUTIONS
300 DELAWARE AVENUE, SUITE 210-A
WILMINGTON, DE 19801

**STATE OF OHIO
CERTIFICATE**

Ohio Secretary of State, Frank LaRose
4340272

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

FIDELIS UNITED ENERGY SOLUTIONS INC.

and, that said business records show the filing and recording of:

Document(s)

DOMESTIC FOR PROFIT CORP - ARTICLES

Effective Date: **05/24/2019**

Document No(s):

201914400894



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
24th day of May, A.D. 2019.

Ohio Secretary of State



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	CERT	COPY
11/20/2019	201932400336	Conversion Within SOS Records (CVS)	99.00	0.00	0.00	0.00

Receipt

This is not a bill. Please do not remit payment.

BECKER & LILLY, LLC
ATTN: MICHAEL B. EBNER
100 E. BROAD STREET, SUITE 2320
COLUMBUS, OH 43215

STATE OF OHIO CERTIFICATE

Ohio Secretary of State, Frank LaRose
4340272

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

FIDELIS UNITED ENERGY SOLUTIONS, LLC

and, that said business records show the filing and recording of:

Document(s)

Conversion Within SOS Records

Effective Date: 11/19/2019

Document No(s):

201932400336

CHANGE BUSINESS TYPE FOR. LIMITED LIABILITY CO.



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
20th day of November, A.D. 2019.

Ohio Secretary of State

Competitive Retail Electric Service Affidavit

County of Summit :

State of Ohio :

Ryan Boucher , Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

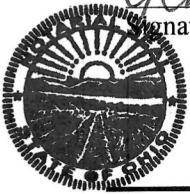
13. Affiant further sayeth naught.

Rep Boh C.O.O.
Signature of Affiant & Title

Sworn and subscribed before me this 31st day of July, 2023
Month Year

Khala Santoli
Signature of official administering oath

Khala Santoli, Notary Public
Print Name and Title



KHALA SANTOLI
Notary Public, State of Ohio
My Commission Expires:
11-17-2026

My commission expires on 11-17-2026

Competitive Retail Natural Gas Service Affidavit

County of Summit :

State of Ohio :

Ryon Boucher, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10 and 4911.18(A), Ohio Revised Code.
4. Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. Applicant will cooperate fully with the Public Utilities Commission of Ohio and its staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
7. Applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.
9. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.
10. Affiant further sayeth naught.

Ryon Boucher C.O.O.
Signature of Affiant & Title

Sworn and subscribed before me this 31st day of July, 2023
Month Year

Khala Santoli
Signature of official administering oath

Khala Santoli, Notary Public
Print Name and Title



KHALA SANTOLI
Notary Public, State of Ohio
My Commission Expires:

My commission expires on 11-17-2026

11-17-2026

**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on**

8/1/2023 10:26:07 AM

in

Case No(s). 19-1299-EL-AGG

Summary: In the Matter of the Application of Fidelis United Energy Solutions