Ohio | Public Utilities Commission

DIS Case Number: 15-0531-GA-AGG

Section A: Application Information

A-1. Provider type:

☒ Retail Natural Gas Broker ☒ Retail Natural Gas Aggregator ☐ Retail Natural Gas Marketer

A-2. Applicant's legal name and contact information.

Legal Name: ABA Energy Partners Inc
Phone: 5134454962 **Extension (if applicable):**
Website (if any): www.abapartnersplus.com

Country: United States
Street: 9435 Waterstone Blvd Suite 140,
City: Cincinnati **Province/State:** OH
Postal Code: 45249

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
ABA Partners Plus	DBA	9435 Waterstone Blvd #140 Cincinnati, OH 45249	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
ABA Partners Plus	DBA	9435 Waterstone Blvd #140 Cincinnati, OH 45249	Yes	File

A-5. Contact person for regulatory matters

Ohio | Public Utilities Commission

Annabelen Hemelgarn
9435 Waterstone Blvd, Ste 140
Cincinnati, OH 45249
US
annabelen@abapartnersplus.com
5138153308

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Annabelen Hemelgarn
9435 Waterstone Blvd, Ste 140
Cincinnati, OH 45249
US
annabelen@abapartnersplus.com
5138153308

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 5133401729 **Extension (if applicable):** **Country:** United States
Fax: 5136729458 **Extension (if applicable):** **Street:** 9435 Waterstone Blvd #140
Email: info@ignitedesignonline.com **City:** Cincinnati **Province/State:** OH
Postal Code: 45249

A-8. Applicant's federal employer identification number

46-0709010

A-9. Applicant's form of ownership

Form of ownership: Corporation

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

Columbia Gas of Ohio

Ohio | Public Utilities Commission

Dominion Energy Ohio
Duke Energy Ohio
CenterPoint Energy Ohio

Class of customer selection

Industrial
Residential
Small Commercial
Large Commercial

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 03-13-2013

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	**Email**	Title	Address
Annabelen Hemelgarn	annabelen@abapartnersplus.com	VP	9435 Waterstone Blvd, Ste 140 Cincinnati, OH 45249 US
April Wood	april@abapartnersplus.com	President	9435 Waterstone Blvd Suite 140 Cincinnati, OH 45249 US

A-13. Company history

ABA Energy Partners Inc. has only been in business since 2012. They are currently certified only in Ohio for both power and gas. The past few years they have expanded capabilities to include Mechanical Equipment and LED lighting systems in the areas of energy efficiencies.

In 2017, ABA Energy Partners, Inc. dba. ABA Partners Plus received their Woman-owned, Edge and Minority certifications. They will be utilizing these certifications to gain more business.

A-14. Secretary of State

Secretary of State Link: https://businesssearch.ohiosos.gov?=businessDetails/2130859

A-15. Proof of Ohio Employee and Office

Provide proof of an Ohio Office and Employee in accordance with Section 4929.22of the Ohio Revised Code. List the designated Ohio employee's name, Ohio office address, telephone number and web site address

Employee Name: Annabelen Hemelgarn
9435 Waterstone Blvd, Ste 140
Cincinnati, OH 45249
US
annabelen@abapartnersplus.com
5138153308

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

Jurisdiction of Operation: ABA Energy Partners Inc. has only been in business since 2012. They are currently certified in Ohio for both power and gas.

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

Application Experience and Plan Description: Management Experience

ABA Energy Partners Inc. will be lead by the management team of April Wood and Annabelen Hemelgarn.

April grew up in Ohio. She has been an entrepreneur and business owner, excelling in sales and marketing management for over sixteen years. April's entrepreneurial experience includes managing multi-million dollar accounts for clients such as Indy Car, Cincinnati Bengals,

Cincinnati Reds, Prasco and Proctor & Gamble. April has experience in the energy industry as an independent business owner working with Xoom Energy and Connect One Energy in the electric and gas markets.

Annabelen is a graduate of Purdue University and University of Cincinnati. Annabelen holds a Bachelors of Science degree in food engineering from Purdue University and Masters in Design from University of Cincinnati, College of Design, Architecture and Planning. Annabelen has worked as an engineer for companies such as Frito Lay, designing efficient processes for food production. Annabeln has taught classes at Miami University and University of Cincinnati. She has been an entrepreneur and business owner for over fifteen years, doing marketing, design and promotionals for such clients as Penske Racing, Hobart Corporation and Children's Hospital. Annabelen also has experience working with Xoom Energy in the gas market.

Plans

ABA Energy Partners Inc will contract and partner with power/gas suppliers to broker power/gas in an effort to facilitate the most cost effective power/gas supply to the consumer. We will work with the customer to assess their power/gas needs, educate them on the Competitive Gas Retail Supplier program and Ohio's Natural Gas Choice Program, shop the market via agreements with various suppliers and provide the most cost effective solution for the customer's needs.
Pursuant to ORC Section 4928.10, ABA Energy Partners Inc. will procure competitive pricing from electric/gas suppliers for the consumer. Documentation will be given to the customer prior to entering into an agreement.

Documentation included in the pricing and cost analysis will contain the supply agreement from the various suppliers shopped. This will include any applicable switching fees, terms and conditions of pricing and service, conditions under which a consumer may rescind a contract without penalty as well as the terms identifying how consumers may switch or terminate service.

ABA Energy Partners, Inc. will also partner with engineering company to help facilitate energy efficiency strategies to help the customer improve their efficiencies overall.

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: ABA Energy Partners Inc. has no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations or other matter that could adversely impact financial, operational status or the ability to provide power broker / aggregator services.

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted orheld liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted.**

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

Stand-alone entity with no affiliate or subsidiary companies

Section D: Applicant Technical Capacity

D-1. Operations

Retail natural gas brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of natural gas to retail customers.

Retail natural gas brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of natural gas to retail customers.

Operations Description: ABA Energy Partners Inc will contract and partner with gas suppliers to broker gas in an effort to facilitate the most cost effective gas supply to the consumer. We will work with the customer to assess their gas needs, educate them on the Competitive Gas Retail Supplier program and Ohio's Natural Gas Choice Program, shop the market via agreements with various suppliers and provide the most cost effective solution for the customer's needs. Pursuant to ORC Section 4928.10, ABA Energy Partners Inc. will procure competitive pricing from gas suppliers for the consumer. Documentation will be given to the customer prior to entering into an agreement.

Documentation included in the pricing and cost analysis will contain the supply agreement from the various suppliers shopped. This will include any applicable switching fees, terms and conditions of pricing and service, conditions under which a consumer may rescind a contract without penalty as well as the terms identifying how consumers may switch or terminate service.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

Operations Expertise & Personnel Description: April Wood, President
Background: Entrepreneur/business owner in Sales/Marketing. April has experience in the energy industry as an independent business owner working with Xoom Energy and Connect One Energy in the electric and gas markets. April will be heading the Sales Division of the company.

Annabelen Hemelgarn, Vice President
Background: Engineer and business owner of Marketing Firm. Annabelen also has experience working with Xoom Energy in the gas market. Annabelen will be heading up the marketing department and development of the website and sales training material, developing the digital marketing strategy as well as heading the back office operations.

Ohio | Public Utilities Commission

Application Attachments

ABA Partners Plus

Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	272,672.75
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	255,893.68
Accounts Payable	-364,202.35
Direct Deposit Payable	0.00
Mason/Deerfield Sales Payable	5,893.59
Payroll Liabilities:Federal Taxes (941/944)	-2,794.22
Payroll Liabilities:Federal Unemployment (940)	0.00
Payroll Liabilities:ForUs 401(k)	-2,020.00
Payroll Liabilities:OH Income Tax	-400.58
Payroll Liabilities:OH Local Tax	1,170.45
Payroll Liabilities:OH Unemployment Tax	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**-106,459.43**
Net cash provided by operating activities	**$166,213.32**
FINANCING ACTIVITIES	
Owner's Draw:AH Partner Distributions	-21,856.82
Owner's Draw:AW Partner Distributions	-21,000.00
Net cash provided by financing activities	**$ -42,856.82**
NET CASH INCREASE FOR PERIOD	**$123,356.50**
Cash at beginning of period	31,462.37
CASH AT END OF PERIOD	**$154,818.87**

ABA Partners Plus

Profit and Loss

January - December 2022

	TOTAL
Income	
Discount/Refunds Given	546.44
Energy Sales	43,724.71
Freight & delivery income	256.25
Light/Fixture Sales	388,778.67
Marketing	-9.99
Material Sales	6,559,826.60
Unapplied cash	-13,255.98
Total Income	**$6,979,866.70**
Cost of Goods Sold	
Purchases	6,657,667.29
Total Cost of Goods Sold	**$6,657,667.29**
GROSS PROFIT	**$322,199.41**
Expenses	
Auto	459.58
Bank Charges	70.00
Charity	100.00
computer app	32.35
Computer Expense	4,687.24
Consulting	750.00
continuing education	3,003.39
Corporate Gifts	1,799.42
Dues & Subscriptions	149.38
HRA	4,143.31
Insurance - Liability	1,511.50
Job Materials	5,679.18
Legal & Professional Fees	3,837.75
Marketing and Advertising	5,037.96
medical	27.40
Melio Credit card fee	30.00
OCC19-0005 assessment	100.00
Office Expenses	2,481.59
Software	424.88
Total Office Expenses	**2,906.47**
Other General and Admin Expenses	203.14
Payroll Expenses	766.12
Taxes	8,860.69
Wages	108,375.00
Total Payroll Expenses	**118,001.81**
Phone/Internet exp	4,382.98
processing fee	4.00

ABA Partners Plus

Profit and Loss

January - December 2022

	TOTAL
reimbursements	188.50
Shipping and delivery expense	59.00
Taxes & Licenses	308.10
Unapplied Cash Bill Payment Expense	0.00
Unemployment compensation	70.71
Utilities	176.74
website	115.42
Total Expenses	**$157,835.33**
NET OPERATING INCOME	**$164,364.08**
NET INCOME	**$164,364.08**

ABA Partners Plus

Profit and Loss

January - December 2021

	TOTAL
Income	
Energy Sales	40,736.55
Light/Fixture Sales	313,237.34
Material Sales	4,211,641.57
Reimburse	48.80
Total Income	**$4,565,664.26**
Cost of Goods Sold	
LED lighting - COGS	-173.00
Purchases	4,414,735.59
Purchases - COS	28,085.93
Total Cost of Goods Sold	**$4,442,648.52**
GROSS PROFIT	**$123,015.74**
Expenses	
Bad Debts	750.00
Bank Charges	184.30
Commissions & fees	38.40
computer app	384.50
Computer Expense	1,272.23
Consulting	2,200.00
continuing education	1,545.00
Corporate Gifts	542.57
Dues & Subscriptions	1,502.39
HRA	2,432.91
Insurance - Liability	805.90
Legal & Professional Fees	1,177.45
Marketing and Advertising	3,998.89
medical	4,155.70
Non-deductible donation	35.00
OCC19-0005 assessment	134.73
Office Expenses	1,143.57
Software	255.74
Total Office Expenses	**1,399.31**
Payroll Expenses	
Taxes	8,554.69
Wages	104,375.00
Total Payroll Expenses	**112,929.69**
Phone/Internet exp	6,587.85
Supplies	584.21
Taxes & Licenses	2,245.44
Uncategorized Expense	2,491.89

ABA Partners Plus

Profit and Loss

January - December 2021

	TOTAL
website	355.18
Total Expenses	**$147,753.54**
NET OPERATING INCOME	**$ -24,737.80**
NET INCOME	**$ -24,737.80**

ABA Partners Plus

Balance Sheet

As of December 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1201 US Bank_ABA Energy Partners	0.00
1215 First Financial ABA Energy Partners	26,462.37
Money in transit	5,000.00
return item	0.00
Total Bank Accounts	**$31,462.37**
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	**$0.00**
Other Current Assets	
Prepaid Expenses	0.00
Uncategorized Asset	0.00
Undeposited Funds	0.00
Total Other Current Assets	**$0.00**
Total Current Assets	**$31,462.37**
Fixed Assets	
Accumulated Depreciation	-2,666.26
Office Equipment	2,666.26
Total Fixed Assets	**$0.00**
TOTAL ASSETS	**$31,462.37**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Due 2017	0.00
Mason/Deerfield Sales Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	2,847.15
Federal Unemployment (940)	84.00
ForUs 401(k)	630.00
OH Income Tax	952.28
OH Local Tax	1,184.15
OH Unemployment Tax	0.00
Total Payroll Liabilities	**5,697.58**
Step Commission Advance	0.00
Total Other Current Liabilities	**$5,697.58**
Total Current Liabilities	**$5,697.58**

ABA Partners Plus

Balance Sheet

As of December 31, 2021

	TOTAL
Long-Term Liabilities	
Partners Notes Payable	0.00
Total Long-Term Liabilities	**$0.00**
Total Liabilities	**$5,697.58**
Equity	
Grasmere Owners Equity	0.00
Owner Contributions	
AH Partner Contributions	0.00
AW Partner Contributions	0.00
Total Owner Contributions	**0.00**
Owner's Draw	
AH Partner Distributions	0.00
AW Partner Distributions	0.00
Total Owner's Draw	**0.00**
Personal Equity	0.00
Retained Earnings	50,502.59
Net Income	-24,737.80
Total Equity	**$25,764.79**
TOTAL LIABILITIES AND EQUITY	**$31,462.37**

Report Originally Retrieved 05/22/2023

Note: This report was requested and billed to your account within the past 7 days.

Search inquiry: Aba Energy Partners Inc / Cincinnati / OH / (My company)

CreditScore℠ Report as of: 05/22/23 23:17 ET

Aba Energy Partners

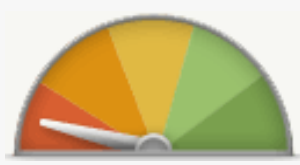
Address:	1256 Thorny Ridge TRL Lebanon, OH 45036-7703 United States
Phone:	513-445-4962
Website:	abapartnersplus.com
Experian BIN:	458111927
Family Linkage:	
Ultimate Parent	Aba Energy Partners 1256 Thorny Ridge TRL Lebanon, OH
Branches / Alternative Locations	Aba Energy Partners 9435 Waterstone BLVD Cincinnati, OH United States

SIC Code:	8742-Management Consulting Services 3822-Environmental Controls 4911-Electric Services
NAICS Code:	541611-Administrative Management And General Management Consulting Services 334512-Automatic Environmental Control Manufacturing For Residential, Commercial, And Appliance Use 221118-Other Electric Power Generation
Experian File Established:	April 2013
Experian Years on File:	10 Years
Years in Business:	78 Years
Total Employees:	4
Sales:	$836,000

Experian Business Credit Score

2

Business Credit Score



High Risk

The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:

- Number of active commercial accounts.
- Balance of all commercial accounts.
- Balance of commercial accounts at worst delinquency.
- Balance of delinquent commercial accounts.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 2. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

Experian Financial Stability Risk Rating

4

Financial Stability Risk Rating

Medium-High Risk

A Financial Stability Risk Rating of 4 indicates a 10% potential risk of severe financial distress within the next 12 months.

Key Rating Factors:

- Number of active commercial accounts.
- Past commercial derogatory balance.
- Percent of commercial accounts delinquent.
- Risk associated with the company's industry sector.

Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 4. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary

This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few Payment Tradelines.

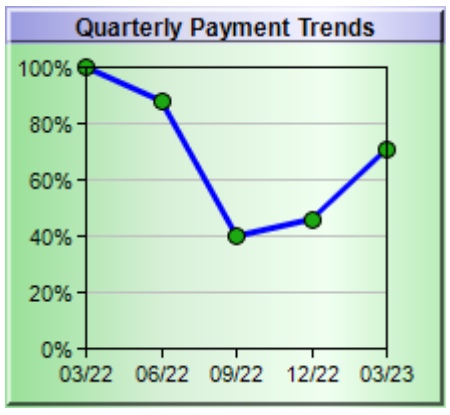
Please refer to Experian's **'www.BusinessCreditFacts.com'** website for more information on establishing Payment Tradelines.

Lowest 6 Month Balance:	$4,639
Highest 6 Month Balance:	$614,955
Current Total Account Balance:	$327,917
Highest Credit Amount Extended:	$1,123,165

Payment Tradelines (see charts):	6
UCC Filings:	0
✗ **Businesses Scoring Worse:**	**1%**
✓ **Bankruptcies**:	0
✓ **Liens**:	0
✓ **Judgments Filed**:	0
✓ **Collections**:	0

Payment Trend Summary

Insufficient information to produce **Monthly Payment Trends** chart.



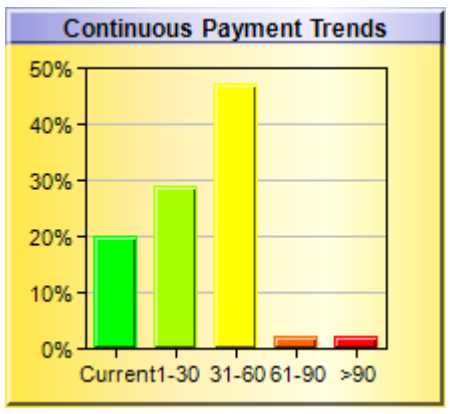
*Percentage of on-time payments by quarter.

Insufficient information to produce **Monthly Payment Trends** table.

Quarterly Payment Trends - Recent Activity

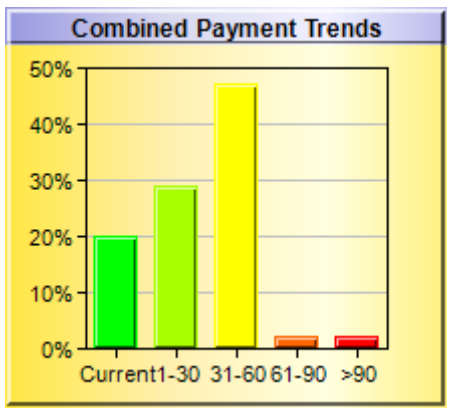
Date	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT

03/22	0%	0%	0%	0%	0%
06/22	88%	12%	0%	0%	0%
09/22	40%	31%	17%	12%	0%
12/22	46%	47%	1%	0%	6%
03/23	71%	24%	0%	5%	0%



*Continuous distribution with DBT.

Insufficient information to produce **Newly Reported Payment Trends** chart.



*Combined distribution with DBT.

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Back to top

ABA Partners Plus

Statement of Cash Flows

January - December 2021

	TOTAL
OPERATING ACTIVITIES	
Net Income	-600,369.83
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	-769,924.09
Accounts Payable	1,345,556.12
Direct Deposit Payable	0.00
Mason/Deerfield Sales Payable	0.00
Payroll Liabilities:Federal Taxes (941/944)	1,742.49
Payroll Liabilities:Federal Unemployment (940)	48.00
Payroll Liabilities:ForUs 401(k)	630.00
Payroll Liabilities:OH Income Tax	818.12
Payroll Liabilities:OH Local Tax	1,120.55
Payroll Liabilities:OH Unemployment Tax	-162.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	**579,829.19**
Net cash provided by operating activities	**$ -20,540.64**
FINANCING ACTIVITIES	
Owner Contributions:AH Partner Contributions	-5,467.72
Owner Contributions:AW Partner Contributions	-4,321.00
Owner's Draw:AH Partner Distributions	47,639.01
Owner's Draw:AW Partner Distributions	44,322.88
Retained Earnings	-85,173.17
Net cash provided by financing activities	**$ -3,000.00**
NET CASH INCREASE FOR PERIOD	**$ -23,540.64**
Cash at beginning of period	55,003.01
CASH AT END OF PERIOD	**$31,462.37**

ABA Partners Plus

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1201 US Bank_ABA Energy Partners	0.00
1215 First Financial ABA Energy Partners	143,999.46
Money in transit	11,000.00
return item	0.00
Total Bank Accounts	**$154,999.46**
Accounts Receivable	
Accounts Receivable	0.00
Total Accounts Receivable	**$0.00**
Other Current Assets	
Prepaid Expenses	0.00
Uncategorized Asset	0.00
Undeposited Funds	-180.59
Total Other Current Assets	**$ -180.59**
Total Current Assets	**$154,818.87**
Fixed Assets	
Accumulated Depreciation	-2,666.26
Office Equipment	2,666.26
Total Fixed Assets	**$0.00**
TOTAL ASSETS	**$154,818.87**
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Due 2017	0.00
Mason/Deerfield Sales Payable	5,893.59
Payroll Liabilities	
Federal Taxes (941/944)	52.93
Federal Unemployment (940)	84.00
ForUs 401(k)	-1,390.00
OH Income Tax	551.70
OH Local Tax	2,354.60
OH Unemployment Tax	0.00
Total Payroll Liabilities	**1,653.23**
Step Commission Advance	0.00
Total Other Current Liabilities	**$7,546.82**
Total Current Liabilities	**$7,546.82**

ABA Partners Plus

Balance Sheet

As of December 31, 2022

	TOTAL
Long-Term Liabilities	
Partners Notes Payable	0.00
Total Long-Term Liabilities	**$0.00**
Total Liabilities	**$7,546.82**
Equity	
Grasmere Owners Equity	0.00
Owner Contributions	
AH Partner Contributions	0.00
AW Partner Contributions	0.00
Total Owner Contributions	**0.00**
Owner's Draw	
AH Partner Distributions	-21,856.82
AW Partner Distributions	-21,000.00
Total Owner's Draw	**-42,856.82**
Personal Equity	0.00
Retained Earnings	25,764.79
Net Income	164,364.08
Total Equity	**$147,272.05**
TOTAL LIABILITIES AND EQUITY	**$154,818.87**

Exhibit C-3

"Forecasted Financial Statements"

ABA Energy Partners Inc.

ABA Energy Partners Inc. continues to reevaluate our Financial Forecast. Net profit was reached by the second year, but the rate of our growth was not as much as we had thought nor as consistent. We will be testing other avenues to increase sales, that we hope to improve our profits and create a more consistent growth. Through a combination of a proven business model, a strong management team, and this comprehensive energy business plan to guide the organization, ABA Energy Partners Inc. continues to work on becoming a long lasting, profitable business. However, the most profitable portion of our business in not with gas customers currently.

Assumptions:

- **Only takes into consideration our NATURAL GAS related business activities**
- Growth of 3% over the next two years, realistically from past years performance
- Increase/continued marketing efforts in 2023
- Expenses are a calculated as a portion proportional to gas business.

Forecasted Profit and Loss for GAS RELATED Business

Pro Forma Profit and Loss			
	Current year (Estimated) 2023	Forecast 2024	Forecast 2025
Sales/Revenues			
Ohio Gas Revenue	$20181	$20,786	$21,410
Total Revenue	$20181	$20,786	$21,410
Expenses			
Payroll	$1587	$1635	$1684
Sales and Marketing Expense	$ 5,996	$ 6,175	$ 6,360
G&A Overhead Expense	$ 11,000	$ 11,100	$ 11,200
Total Expenses	$ 18,583	$ 18,910	$ 26,906
Net Income (Loss) Before Taxes	-$1,598	-$1,876	-$ 2,166
Taxes Incurred (pass through)	$0	$0	$0
Net Income (loss)	**-$ 1,598**	**-$ 1,876**	**-$ 2,166**

Prepared by: Annabelen Hemelgarn
9435 Waterstone Blvd Suite 140
Cincinnati, OH 45249
Phone: 513-815-3308
Email: annabelen@abapartnersplus.com

Competitive Retail Natural Gas Service Affidavit

County of WARREN **:**

State of OHIO **:**

ANNABELLE HEMELGARN, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.

2. The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.

3. The applicant will timely pay any assessment made pursuant to Sections 4905.10 and 4911.18(A), Ohio Revised Code.

4. Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.

5. Applicant will cooperate fully with the Public Utilities Commission of Ohio and its staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.

6. Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.

7. Applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.

8. Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

9. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

10. Affiant further sayeth naught.

V.P.

Signature of Affiant & Title

Sworn and subscribed before me this 23 day of MAY, 2023
Month Year

Signature of official administering oath

Timothy C. Driscoll

Print Name and Title

My commission expires on 08/30/2025

NOTARIAL SEAL STATE OF OHIO

TIMOTHY C. DRISCOLL
Notary Public, State of Ohio
My Commission Expires:
08/30/2025

This foregoing document was electronically filed with the Public Utilities Commission of Ohio Docketing Information System on

5/23/2023 11:55:44 AM

in

Case No(s). 15-0531-GA-AGG

Summary: In the Matter of the Application of ABA Energy Partners Inc