

**BEFORE THE
PUBLIC UTILITIES COMMISSION OF OHIO**

In the Matter of the Application of)	
Ohio Power Company to Update)	Case No. 23-170-EL-RDR
Its Pilot Throughput Balancing)	
Adjustment Rider)	

APPLICATION

Ohio Power Company d/b/a AEP Ohio (“AEP Ohio” or the “Company”) submits this application to update its Pilot Throughput Balancing Adjustment Rider (PTBAR) rates. In support of its application, AEP Ohio states the following:

1. AEP Ohio is an electric utility as that term is defined in §4928.01(A)(11), Ohio Rev. Code.
2. AEP Ohio is an electric utility operating company subsidiary of American Electric Power Company, Inc.
3. Through the Opinion and Order issued December 14, 2011 in Case Nos. 11-351-EL-AIR et al. (*AIR Cases*), the Commission modified and approved the establishment of the PTBAR for residential and GS-1 tariff customers in both the CSP and OP rate zones. This Application is the eleventh (2022) and final PTBAR filing under the *AIR Cases* decision, which files for recovery of the final under recovered balance as of December 31, 2022.
4. Under the procedure adopted in the *AIR Cases*, comments are to be filed by May 1 and, absent a Commission order to the contrary, the proposed

rates shall stay in effect July 1. (*AIR Cases*, Stipulation, Att. Y at Par. A.4.iii.)

5. In June 2020, AEP Ohio filed its application (2020 base case) to increase its rates in Case No. 20-585-EL-AIR. In the 2020 base case, AEP Ohio filed a Stipulation. In the Stipulation, AEP Ohio agreed to terminate the PTBAR effective upon the date new rates become effective in the case, subject to final reconciliation based on that same termination date. AEP Ohio agreed to waive any reconciliation charge for 2021 that exceeds \$12 million for the period from February 2021 to the date of effective rates of December 1, 2021. All amounts booked in January 2021 and for prior periods will be fully reconciled. On November 17, 2021 the Commission issued an order approving the 2020 base case Stipulation. As stated paragraph 6 above, AEP Ohio will reconcile the final under-recovery over two periods as anticipated.
6. Schedule 1 provides the cumulative over/under recovery calculation as of December 31, 2022. The Company is expected to recover the under recovery for CSP RS in July of 2023, CSP GS-1 in August of 2023, OP RS in March of 2024, and OP GS-1 in December of 2023.
7. Based on the output of Schedule 1, the Company is proposing to continue the current PTBAR rates without modifications. These rates will remain in effect until the current under recovered balances and applicable carrying charge balances are recovered in full, which should occur later this year.

At that time, the Company will file updated tariff sheets and change the rates to \$0.

Based on the information and exhibits submitted with this filing, the Commission should approve the Company's application.

Respectfully submitted,

//s/ Steven T. Nourse

Steven T. Nourse
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Counsel for Ohio Power Company

Ohio Power Company
March 2023 Pilot Throughput Balancing Adjustment Rider
Forecast of Carrying Costs July 2023 - June 2024

Schedule 1

	2022	2023												2024					
	Dec	January (Actual)	February	March	April	May	June	July	August	September	October	November	December	January	February	March	April	May	June
CSP - RS																			
1 Carrying Costs Amortization		\$21,308	\$21,308	\$21,308	\$21,308	\$21,308	\$21,308	\$34,454	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 Estimated Rider Collections		\$1,175,318	\$1,018,728	\$936,733	\$759,035	\$903,025	\$958,019	\$1,264,734	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 Adjustment to Balancing Account		(\$1,154,010)	(\$997,420)	(\$915,425)	(\$737,727)	(\$881,717)	(\$936,711)	(\$1,230,279)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 Adjusted 2022 Balancing Account (Over)/Under																			
Subject to Carrying Charge		\$556,471	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021 Balancing Account in Excess of Cap and																			
Not Subject to Carrying Charge	\$	5,986,486	\$ 5,390,987	\$ 4,393,567	\$ 3,478,142	\$ 2,740,414	\$ 1,858,697	\$ 921,986	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)
Total Adjusted 2022 Balancing Account (Over)/Under	\$	6,542,956	\$ 5,390,987	\$ 4,393,567	\$ 3,478,142	\$ 2,740,414	\$ 1,858,697	\$ 921,986	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)
5 Monthly Carrying Charge Rate (LTD)		0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367
6 Monthly Carrying Charge		\$2,040	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 Cumulative Carrying Charge Balance	\$	160,261	\$ 138,953	\$117,645	\$96,337	\$75,029	\$53,721	\$32,414	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CSP - GS-1																			
1 Carrying Costs Amortization		\$720	\$720	\$720	\$720	\$720	\$720	\$ 148.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 Estimated Rider Collections		\$27,448	\$21,781	\$25,134	\$21,113	\$26,627	\$23,015	\$26,723	\$26,354	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 Adjustment to Balancing Account		(\$26,728)	(\$21,061)	(\$24,414)	(\$20,393)	(\$25,907)	(\$22,295)	(\$26,575)	(\$26,354)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 Adjusted 2021 Balancing Account (Over)/Under																			
Subject to Carrying Charge	\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Not Subject to Carrying Charge	\$	\$190,898	\$164,170	\$143,109	\$118,695	\$98,302	\$72,395	\$50,099	\$23,524	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)
Total Adjusted 2021 Balancing Account (Over)/Under	\$	190,897.59	\$164,170	\$143,109	\$118,695	\$98,302	\$72,395	\$50,099	\$23,524	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)	(\$2,830)
5 Monthly Carrying Charge Rate (LTD)		0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367
6 Monthly Carrying Charge		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 Cumulative Carrying Charge Balance	\$	4,468.00	\$ 3,748.00	\$ 3,028.00	\$ 2,308.00	\$ 1,588.00	\$ 868.00	\$ 148.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OP - RS																			
1 Carrying Costs Amortization		\$28,783	\$28,783	\$28,783	\$28,783	\$28,783	\$28,783	\$9,332	\$9,332	\$9,332	\$9,332	\$9,332	\$9,332	\$109,941	\$0	\$0	\$0	\$0	\$0
2 Estimated Rider Collections		\$1,129,779	1,023,713	968,910	745,942	695,190	793,577	995,513	960,908	737,879	751,180	787,902	958,854	1,158,661	1,013,592	986,988	-	-	-
3 Adjustment to Balancing Account		(\$1,100,996)	(\$994,930)	(\$940,127)	(\$717,159)	(\$666,407)	(\$764,794)	(\$986,181)	(\$951,576)	(\$728,547)	(\$741,848)	(\$778,570)	(\$949,522)	(\$1,149,329)	(\$903,651)	(\$986,988)	\$0	\$0	\$0
4 Adjusted 2021 Balancing Account (Over)/Under																			
Subject to Carrying Charge	\$	\$6,903,951	\$5,828,269	\$4,854,710	\$3,932,383	\$3,229,643	\$2,575,078	\$1,819,726	\$840,218	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021 Balancing Account in Excess of Cap and Not																			
Subject to Carrying Charge	\$	\$5,402,567	\$5,402,567	\$5,402,567	\$5,402,567	\$5,402,567	\$5,402,567	\$5,402,567	\$5,402,567	\$5,294,290	\$4,565,743	\$3,823,896	\$3,045,326	\$2,095,804	\$946,475	\$42,825	(\$944,164)	(\$944,164)	(\$944,164)
Total Adjusted 2021 Balancing Account (Over)/Under	\$	\$12,306,518	\$11,230,836	\$10,257,277	\$9,334,950	\$8,632,211	\$7,977,645	\$7,222,294	\$6,242,785	\$5,294,290	\$4,565,743	\$3,823,896	\$3,045,326	\$2,095,804	\$946,475	\$42,825	(\$944,164)	(\$944,164)	(\$944,164)
5 Monthly Carrying Charge Rate (LTD)		0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367
6 Monthly Carrying Charge		\$25,314	\$21,370	\$17,801	\$14,419	\$11,842	\$9,442	\$6,672	\$3,081	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7 Cumulative Carrying Charge Balance	\$	238,024.00	\$ 209,241.00	\$ 180,458.00	\$151,675	\$122,892	\$94,109	\$65,325	\$55,993	\$46,661	\$37,329	\$27,996	\$18,664	\$9,332	\$0	\$0	\$0	\$0	\$0
OP - GS-1																			
1 Carrying Costs Amortization		\$110	\$110	\$110	\$110	\$110	\$110	\$21	\$21	\$21	\$21	\$21	\$21	\$0	\$0	\$0	\$0	\$0	\$0
2 Estimated Rider Collections		\$2,710	2,313	2,561	2,198	2,410	2,319	\$2,474	\$2,462	\$2,152	\$2,340	\$2,248	\$2,228	\$0	\$0	\$0	\$0	\$0	\$0
3 Adjustment to Balancing Account		(\$2,600)	(\$2,203)	(\$2,451)	(\$2,088)	(\$2,300)	(\$2,209)	(\$2,453)	(\$2,441)	(\$2,130)	(\$2,319)	(\$2,227)	(\$2,207)	\$0	\$0	\$0	\$0	\$0	\$0
4 Adjusted 2021 Balancing Account (Over)/Under																			
Subject to Carrying Charge	\$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Not Subject to Carrying Charge	\$	26,388	\$23,788	\$21,586	\$19,135	\$17,047	\$14,747	\$12,538	\$10,085	\$7,644	\$5,514	\$3,195	\$967	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)
Total Adjusted 2021 Balancing Account (Over)/Under	\$	26,388	\$23,788	\$21,586	\$19,135	\$17,047	\$14,747	\$12,538	\$10,085	\$7,644	\$5,514	\$3,195	\$967	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)
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6 Monthly Carrying Charge		\$788	\$ 678	\$ 568	\$ 458	\$ 348	\$ 238	\$ 127	\$106	\$85	\$64	\$42	\$21	\$0	\$0	\$0	\$0	\$0	\$0
7 Cumulative Carrying Charge Balance	\$		\$ 678	\$ 568	\$ 458	\$ 348	\$ 238	\$ 127	\$106	\$85	\$64	\$42	\$21	\$0	\$0	\$0	\$0	\$0	\$0

Ohio Power Company
March 2023 Pilot Throughput Balancing Adjustment Rider
Forecast of Carrying Costs July 2023 - June 2024

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2021 Balancing Account in Excess of Cap and Not																				
Subject to Carrying Charge	\$	5,986,486	\$ 5,390,987	\$ 4,393,567	\$ 3,478,142	\$ 2,740,414	\$ 1,858,697	\$ 921,986	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	
Total Adjusted 2022 Balancing Account (Over)/Under	\$	6,542,956	\$ 5,390,987	\$ 4,393,567	\$ 3,478,142	\$ 2,740,414	\$ 1,858,697	\$ 921,986	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	\$ (308,294)	
5 Monthly Carrying Charge Rate (LTD)			0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	
6 Monthly Carrying Charge			\$2,040	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7 Cumulative Carrying Charge Balance	\$	160,261	\$ 138,953	\$117,645	\$96,337	\$75,029	\$53,721	\$32,414	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
CSP - GS-1																				
1 Carrying Costs Amortization			\$720	\$720	\$720	\$720	\$720	\$ 148.00	\$26,354	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2 Estimated Rider Collections		\$27,448	\$21,781	\$25,134	\$21,113	\$26,627	\$23,015	\$26,723	\$26,354	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3 Adjustment to Balancing Account		(\$26,728)	(\$21,061)	(\$24,414)	(\$20,393)	(\$25,907)	(\$22,295)	(\$26,575)	(\$26,354)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
4 Adjusted 2021 Balancing Account (Over)/Under																				
Subject to Carrying Charge		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Not Subject to Carrying Charge		\$190,898	\$164,170	\$143,109	\$118,695	\$98,302	\$72,395	\$50,099	\$23,524	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	
Total Adjusted 2021 Balancing Account (Over)/Under	\$	190,897.59	\$164,170	\$143,109	\$118,695	\$98,302	\$72,395	\$50,099	\$23,524	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	\$ (2,830)	
5 Monthly Carrying Charge Rate (LTD)			0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	
6 Monthly Carrying Charge			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7 Cumulative Carrying Charge Balance	\$	4,468.00	\$ 3,748.00	\$ 3,028.00	\$ 2,308.00	\$ 1,588.00	\$ 868.00	\$ 148.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
OP - RS																				
1 Carrying Costs Amortization			\$28,783	\$28,783	\$28,783	\$28,783	\$28,783	\$9,332	\$9,332	\$9,332	\$9,332	\$9,332	\$9,332	\$109,941	\$0	\$0	\$0	\$0	\$0	
2 Estimated Rider Collections		\$1,120,779	\$1,023,713	\$88,910	\$745,942	\$695,190	\$793,577	\$95,513	\$60,908	\$737,879	\$751,180	\$787,902	\$958,854	\$1,158,661	\$1,013,592	\$98,988	-	-	-	
3 Adjustment to Balancing Account		(\$1,100,996)	(\$894,930)	(\$940,127)	(\$717,159)	(\$666,407)	(\$764,794)	(\$986,181)	(\$951,576)	(\$728,547)	(\$741,848)	(\$778,570)	(\$949,522)	(\$1,149,329)	(\$903,651)	(\$986,988)	\$0	\$0	\$0	
4 Adjusted 2021 Balancing Account (Over)/Under																				
Subject to Carrying Charge		\$6,903,951	\$5,828,269	\$4,854,710	\$3,932,383	\$3,229,643	\$2,575,078	\$1,819,726	\$840,218	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2021 Balancing Account in Excess of Cap and Not																				
Subject to Carrying Charge		\$5,402,567	\$5,402,567	\$5,402,567	\$5,402,567	\$5,402,567	\$5,402,567	\$5,402,567	\$5,402,567	\$5,294,290	\$4,565,743	\$3,823,896	\$3,045,326	\$2,095,804	\$946,475	\$42,825	(\$944,164)	(\$944,164)	(\$944,164)	
Total Adjusted 2021 Balancing Account (Over)/Under	\$	\$12,306,518	\$11,230,836	\$10,257,277	\$9,334,950	\$8,632,211	\$7,977,645	\$7,222,294	\$6,242,785	\$5,294,290	\$4,565,743	\$3,823,896	\$3,045,326	\$2,095,804	\$946,475	\$42,825	(\$944,164)	(\$944,164)	(\$944,164)	
5 Monthly Carrying Charge Rate (LTD)			0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	
6 Monthly Carrying Charge			\$25,314	\$21,370	\$17,801	\$14,419	\$11,842	\$9,442	\$6,672	\$3,081	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7 Cumulative Carrying Charge Balance	\$	238,024.00	\$ 209,241.00	\$ 180,458.00	\$151,675	\$122,892	\$94,109	\$65,325	\$55,993	\$46,661	\$37,329	\$27,996	\$18,664	\$9,332	\$0	\$0	\$0	\$0	\$0	
OP - GS-1																				
1 Carrying Costs Amortization			\$110	\$110	\$110	\$110	\$110	\$21	\$21	\$21	\$21	\$21	\$21	\$0	\$0	\$0	\$0	\$0	\$0	
2 Estimated Rider Collections		\$2,710	2,313	2,561	2,198	2,410	2,319	\$2,474	\$2,462	\$2,152	\$2,340	\$2,248	\$2,228	\$0	\$0	\$0	\$0	\$0	\$0	
3 Adjustment to Balancing Account		(\$2,600)	(\$2,203)	(\$2,451)	(\$2,088)	(\$2,300)	(\$2,209)	(\$2,453)	(\$2,441)	(\$2,130)	(\$2,319)	(\$2,227)	(\$2,207)	\$0	\$0	\$0	\$0	\$0	\$0	
4 Adjusted 2021 Balancing Account (Over)/Under																				
Subject to Carrying Charge		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Not Subject to Carrying Charge	\$	26,388	\$23,788	\$21,586	\$19,135	\$17,047	\$14,747	\$12,538	\$10,085	\$7,644	\$5,514	\$3,195	\$967	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)	
Total Adjusted 2021 Balancing Account (Over)/Under	\$	26,388	\$23,788	\$21,586	\$19,135	\$17,047	\$14,747	\$12,538	\$10,085	\$7,644	\$5,514	\$3,195	\$967	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)	(\$1,240)	
5 Monthly Carrying Charge Rate (LTD)			0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	0.00367	
6 Monthly Carrying Charge			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7 Cumulative Carrying Charge Balance	\$	788	\$ 678	\$ 568	\$ 458	\$ 348	\$ 238	\$ 127	\$106	\$85	\$64	\$42	\$21	\$0	\$0	\$0	\$0	\$0	\$0	

**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on**

3/1/2023 2:47:11 PM

in

Case No(s). 23-0170-EL-RDR

Summary: Application To update Pilot Throughout Balancing Adjustment Rider.
electronically filed by Mr. Steven T. Nourse on behalf of Ohio Power Company