Northeast Ohio Natural Gas Corp.

Quarterly Report of Financing Activities

Intercompany Line of Credit

October 2022

	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 8,950,000	$ -	40,640.19	80	
2	$ 8,950,000	$ -	40,640.19	80	
3	$ 8,950,000	$ 100,000	12,805.85	76	
4	$ 9,050,000	$ 100,000	66,459.67	75	
5	$ 9,150,000	$ 50,000	47,951.85	290	
6	$ 9,200,000	$ -	159,723.09	293	
7	$ 9,200,000	$ (150,000)	55,869.72	294	
8	$ 9,050,000	$ -	55,869.72	294	
9	$ 9,050,000	$ -	55,869.72	294	
10	$ 9,050,000	$ -	55,869.72	294	
11	$ 9,050,000	$ -	213,508.87	298	
12	$ 9,050,000	$ (50,000)	280,776.28	301	
13	$ 9,000,000	$ (50,000)	249,411.82	302	
14	$ 8,950,000	$ (100,000)	86,659.74	300	
15	$ 8,850,000	$ -	86,659.74	300	
16	$ 8,850,000	$ -	86,659.74	300	
17	$ 8,850,000	$ 300,000	45,893.75	291	
18	$ 9,150,000	$ -	66,227.86	292	
19	$ 9,150,000	$ 50,000	16,892.03	289	
20	$ 9,200,000	$ (50,000)	24,370.76	290	
21	$ 9,150,000	$ -	44,059.71	291	
22	$ 9,150,000	$ -	44,059.71	291	
23	$ 9,150,000	$ -	44,059.71	291	
24	$ 9,150,000	$ 100,000	46,721.44	288	
25	$ 9,250,000	$ (100,000)	40,971.04	291	
26	$ 9,150,000	$ 450,000	3,636.44	278	
27	$ 9,600,000	$ 200,000	16,128.03	273	
28	$ 9,800,000	$ 200,000	34,813.99	268	
29	$ 10,000,000	$ -	34,813.99	268	
30	$ 10,000,000	$ -	34,813.99	268	
31	$ 10,000,000	$ -	49,999.39	268	

November 2022

	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 10,000,000	$ (200,000)	55,121.96	273	
2	$ 9,800,000	$ 50,000	12,024.84	271	
3	$ 9,850,000	$ -	22,084.11	271	
4	$ 9,850,000	$ 50,000	6,017.29	269	
5	$ 9,900,000	$ -	6,017.29	269	
6	$ 9,900,000	$ -	6,017.29	269	
7	$ 9,900,000	$ -	132,800.48	273	
8	$ 9,900,000	$ (350,000)	51,158.08	280	
9	$ 9,550,000	$ -	35,486.65	279	
10	$ 9,550,000	$ 100,000	149,914.30	280	
11	$ 9,650,000	$ -	149,914.30	280	
12	$ 9,650,000	$ -	149,914.30	280	
13	$ 9,650,000	$ -	149,914.30	280	
14	$ 9,650,000	$ -	187,904.54	281	
15	$ 9,650,000	$ -	122,652.20	279	
16	$ 9,650,000	$ -	27,172.42	277	
17	$ 9,650,000	$ -	83,112.82	278	
18	$ 9,650,000	$ 50,000	49,749.36	276	
19	$ 9,700,000	$ -	49,749.36	276	
20	$ 9,700,000	$ -	49,749.36	276	
21	$ 9,700,000	$ 150,000	29,962.49	271	
22	$ 9,850,000	$ 150,000	3,379.22	267	
23	$ 10,000,000	$ 100,000	13,590.83	264	
24	$ 10,100,000	$ -	13,590.83	264	
25	$ 10,100,000	$ 50,000	4,120.96	263	
26	$ 10,150,000	$ -	4,120.96	263	
27	$ 10,150,000	$ -	4,120.96	263	
28	$ 10,150,000	$ (100,000)	19,711.92	266	
29	$ 10,050,000	$ -	21,628.75	266	
30	$ 10,050,000	$ 400,000	8,125.48	255	
31		$ -			

December 2022

	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 10,450,000	$ 50,000	5,762.32	247	
2	$ 10,500,000	$ 50,000	10,257.51	246	
3	$ 10,550,000	$ -	10,257.51	246	
4	$ 10,550,000	$ -	10,257.51	246	
5	$ 10,550,000	$ -	150,651.68	250	
6	$ 10,550,000	$ (950,000)	30,841.45	271	
7	$ 9,600,000	$ 1,250,000	6,956.41	238	
8	$ 10,850,000	$ -	85,780.10	240	
9	$ 10,850,000	$ -	44,538.81	239	
10	$ 10,850,000	$ -	44,538.81	239	
11	$ 10,850,000	$ -	44,538.81	239	
12	$ 10,850,000	$ (100,000)	14,365.04	241	
13	$ 10,750,000	$ -	343,353.56	249	
14	$ 10,750,000	$ (300,000)	52,750.60	250	
15	$ 10,450,000	$ 950,000	36,216.09	225	
16	$ 11,400,000	$ (100,000)	66,737.76	228	
17	$ 11,300,000	$ -	66,737.76	228	
18	$ 11,300,000	$ -	66,737.76	228	
19	$ 11,300,000	$ 100,000	5,772.93	224	
20	$ 11,400,000	$ -	372,611.60	233	
21	$ 11,400,000	$ 1,000,000	34,238.58	199	
22	$ 12,400,000	$ -	121,668.42	201	
23	$ 12,400,000	$ 100,000	40,835.83	196	
24	$ 12,500,000	$ -	40,835.83	196	
25	$ 12,500,000	$ -	40,835.83	196	
26	$ 12,500,000	$ -	40,835.83	196	
27	$ 12,500,000	$ -	223,112.60	201	
28	$ 12,500,000	$ 2,300,000	36,331.87	136	
29	$ 14,800,000	$ -	35,233.70	136	
30	$ 14,800,000	$ 50,000	35,410.48	135	
31	$ 14,850,000	$ -	35,410.48	135	

Intercompany Senior Notes

	October 2022		November 2022		December 2022	
	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month
Senior Notes	$ 20,421,000	$ -	$ 20,421,000	$ -	$ 20,421,000	$ -

Financial Ratios

	October 2022	November 2022	December 2022
Leverage Ratio	4.73	4.56	5.41
Interest Coverage Ratio	2.37	2.63	2.78

Hearthstone Utility Subsidiaries

Quarterly Report of Financing Activities - Non-Ohio Companies

Bank of America Revolving LOC Activity

Company Name	Jurisdiction	October 2022 Month-Beginning LOC Balance	October 2022 Month-Ending LOC Balance	November 2022 Month-Beginning LOC Balance	November 2022 Month-Ending LOC Balance	December 2022 Month-Beginning LOC Balance	December 2022 Month-Ending LOC Balance
Hearthstone Utilities	Non Regulated	$ 14,700,000	$ 15,450,000	$ 15,450,000	$ 15,400,000	$ 15,400,000	$ 11,950,000
Bangor Natural Gas Company	Maine	$ 900,000	$ 1,950,000	$ 1,950,000	$ 2,500,000	$ 2,500,000	$ 3,900,000
Frontier Natural Gas Company	North Carolina	$ 7,250,000	$ 7,550,000	$ 7,550,000	$ 8,850,000	$ 8,850,000	$ 11,150,000
Northeast Ohio Natural Gas Company	Ohio	$ 8,950,000	$ 10,000,000	$ 10,000,000	$ 10,450,000	$ 10,450,000	$ 14,850,000
Cut Bank Gas Company	Montana	$ -	$ -	$ -	$ 50,000	$ 50,000	$ 100,000
Energy West	Montana	$ 7,400,000	$ 9,450,000	$ 9,450,000	$ 9,900,000	$ 9,900,000	$ 10,150,000
Total		$ 39,200,000	$ 44,400,000	$ 44,400,000	$ 47,150,000	$ 47,150,000	$ 52,100,000