

DIS Case Number: 17-0200-EL-CRS

Section A: Application Information

A-1. Provider type:

☐ Power Broker
 ☐ Aggregator
 ☐ Retail Generation Provider
 ☒ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Stream Ohio Gas & Electric LLC **Country:** United States
Phone: 2148004400 **Extension (if applicable):** **Street:** 2745 Dallas Parkway, Suite 200
Website (if any): www.mystream.com **City:** Plano **Province/State:** TX
Postal Code: 75093

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
Stream Ohio Gas & Electric, LLC	Official Name	2745 Dallas Parkway, Suite 200 Plano, TX 75093	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
Stream Ohio Gas & Electric, LLC	Official Name	2745 Dallas Parkway, Suite 200 Plano, TX 75093	Yes	File

A-5. Contact person for regulatory matters



Public Utilities Commission

John Holtz
804 Carnegie Center
Princeton, NJ 08540
US
john.holtz@nrg.com
6092807701

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Patricia Kulesa
11208 Statesville Road, Suite 200
Huntersville, NC 28078
US
consumeraffairs@mystream.com
7042743000

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 866-447-8732	Extension (if applicable):	Country: United States
Fax:	Extension (if applicable):	Street: 2745 Dallas Parkway, Suite 200
Email: consumeraffairs@mystream.com		City: Plano
		Province/State: TX
		Postal Code: 75093

A-8. Applicant's federal employer identification number

26-1467763

A-9. Applicant's form of ownership

Form of ownership: Limited Liability Company (LLC)

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

Duke Energy Ohio
FirstEnergy - Cleveland Electric Illuminating

FirstEnergy - Ohio Edison
FirstEnergy - Toledo Edison
AES Ohio
American Electric Power (AEP)

Class of customer selection

Commercial
Residential

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 02-23-2017

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Mark Parsons	mark.parsons@nrg.com	Vice President	910 Louisiana Street Houston, TX 77002 US
A Louis Teuscher	louis.teuscher@nrg.com	Vice President	910 Louisiana Street Houston, TX 77002 US
Elizabeth Killinger	elizabeth.killinger@nrg.com	President	910 Louisiana Street Houston, TX 77002 US
Gaetan Frotte	gaetan.frotte@nrg.com	Vice President and Treasurer	804 Carnegie Center Princeton, NJ 08540 US
S. Meigs Jones	meigs.jones@nrg.com	Vice President	1303 San Antonio Street Austin, TX 78701 US
Deborah Fry	deborah.fry@nrg.com	Assistant Secretary	804 Carnegie Center Princeton, NJ 08540 US
Judith Tompkins	judith.tompkins@nrg.com	Assistant Secretary	804 Carnegie Center Princeton, NJ 08540 US
Leonard Gardner	bucky.gardner@nrg.com	Vice President	910 Louisiana Street Houston, TX 77002 US

A-13. Company history

Stream Energy was formed in August of 2004 by co-founders Robert Snyder and Pierre Koshakji. Stream Energy was awarded its certification as a Retail Electric Provider (REP) in the Electric Reliability Council of Texas (ERCOT) jurisdiction of Texas by the Public Utility Commission of Texas on January 21, 2005 (REP Certificate Number: 101004).

Towards executing upon the founders' vision for effectively capturing the mass market consumer segment in ERCOT, a team of highly experienced energy experts was assembled who represent a diverse yet complimentary set of backgrounds that include, but are not limited to sales and marketing, energy procurement, scheduling and dispatch, as well as retail operational processes and systems development (i.e. electronic data transaction engine, as well as payments and billing systems). The Stream Energy management team possess well over 150 years of combined electricity and natural gas industry experience in the areas of finance, plant operations, trading and retail functions.

Since the enrollment of Stream Energy's first customer in March 2005, Stream Energy has become one of the largest Competitive Retail Electric Provider (CREP) which is a REP that was not previously associated with an incumbent utility in the ERCOT region of Texas. Stream Energy currently serves over 320,000 Texas electricity customers. In addition, Stream Energy serves electricity and gas in the states of Maryland, Pennsylvania, New York and New Jersey as well as electricity customers in the District of Columbia, Illinois and Delaware, with over 134,000 customers combined; while in Georgia Stream Energy serves over 44,000 natural gas customers.

In 2012, Stream Energy was a finalist for the Platts Global Energy awards for the 6th year in a row. Also in 2012, the Dallas Business Journal ranked Stream Energy as the 26th largest privately held company in Dallas. Stream Energy was also named the winner of Two American Business Awards. Stream Energy is also actively involved in the communities it services through charitable donations, and was named as the Top Philanthropic Donor by the Philadelphia Business Journal. In addition, Stream Energy won the 2012 Communicator Award of Distinction for highlighting Captain Hope's Kids, a non-profit advocacy group for homeless children. Stream Energy has participated in funding donations to organizations such as Utility Emergency Services Fund in Pennsylvania.

In 2013, Stream Energy participated in DSA's annual Code Communications Initiative (CCI) and received a Certificate of Recognition for its efforts in generating enhanced awareness about the Code and promoting adherence to the Code within the company and salesforce, as well as with consumers.

In 2014, Stream Energy was named the Bronze Telly Winner in the Branded Content for Promotional Branding of 'License To Thrill.'

In 2015, Direct Selling News announced that Stream ranked 9th in the 2015 North America 50. In 2016, Stream continued its philanthropic efforts by matching donations of its Associates for the Texas Tornado Benefit which helped victims of the tornadoes that struck North Texas on December 26, 2015. On April 12, 2016, Stream launched Stream Cares to strategically support



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and fund causes, with a special focus on giving back to members of the military and their families. In 2017, Stream was named amount the top 10 most trusted electric providers in Texas by Market Strategies International. On September 1, 2017, Stream pledged to support customers and Associates impacted by Hurricane Harvey by donating to the American Red Cross.

In 2019, NRG Retail LLC ('NRG') acquired 100% of the membership interest in SGE Energy Sourcing, LLC, SGE Energy Sourcing, LLC holds 100% membership interest in Stream Energy Ohio Gas & Electric, LLC ('Stream Energy').

A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

File Attached

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

Application Experience and Plan Description: Stream Ohio Gas and Electric, LLC (Stream Ohio) is a wholly owned subsidiary of Stream Gas & Electric, Ltd. (SGE). SGE owns and operates retail entities which currently service over residential and small commercial power and/or natural gas customers in Texas, Georgia, Pennsylvania, Maryland, New Jersey, New York and District of Columbia under the dba of Stream Energy and Stream. Stream Ohio possesses the technical capability to serve customers in the Ohio electric and gas markets and comply fully with all applicable regulations governing same. The compliance will be achieved through Stream Ohio's ability to enter into working service and marketing agreements with SGE's ongoing operating entities servicing Stream Energy's current customer base. Stream Ohio Gas & Electric, LLC (Stream) utilizes network marketing to reach potential customers and utilizes utility consolidated billing to provide billing statements to customers. Stream has an in-house



customer service team and a 3rd party outsourced team who are reachable via a toll-free phone number to respond to customer inquiries and/or complaints. Services provided by the call centers include handling calls regarding inquiries related to bills, enrollments, awards, discretionary service orders, and other routine matters. In addition, the team at Stream has worked closely with the Public Service Commissions in each state to ensure both adherence to, and contribution toward, policies and regulations that will continue to promote the competitive landscape in the states of Texas, New York, Washington D.C., Delaware, Georgia, New Jersey, Pennsylvania, Maryland, Illinois, and Ohio. As customer service and satisfaction are core principles of Stream's business model, Stream takes the necessary actions to ensure that it is in compliance with all regulatory requirements. Stream includes the following core principles into its business operations:

- Call center management has the necessary skills and qualifications that meet Stream's standards on customer service and support for both email and call-in inquiries. This entails having a hands-on management team that is focused on developing, implementing, and managing the appropriate processes to ensure delivery and compliance with all rules, including providing service to any qualified applicant without discrimination, delivering the appropriate documents to customers, and accurately communicating and adhering to customer rights policies. Call center personnel receive appropriate training to ensure knowledge of, and compliance with, all rules. In addition to initial training, representatives will be provided with additional training as needed to maintain knowledge of current rules. Floor supervisors and managers are also available to respond to emails or assist customers by phone as necessary.
- Stream has designed and implemented specific processes supporting the collection, tracking, and resolution of customer's complaints in a timely manner. Additional processes have been developed to ensure compliance of the necessary policies and timeframes.
- Stream has made the Anti-Discrimination Rules easily accessible by the company's employees on a regular basis.
- Stream support staff and call center employees are trained to make customers aware of the process to file a complaint with Stream and how to contact the Public Utilities Commission of Ohio.

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

File Attached

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?



No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

B-6. Environmental disclosures

Provide a detailed description of how the applicant intends to determine its generation resource mix and environmental characteristics, including air emissions and radioactive waste. Include the annual projection methodology and the proposed approach to compiling the quarterly actual environmental disclosure data. See 4901:1-21-09 of the Ohio Administrative Code for additional details of this requirement.

PJM disclosure option chosen

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Financial Reports Link(s): Stream Ohio Gas & Electric, LLC does not prepare stand-alone audited financial statements, but is included in the financial statements of NRG Energy, Inc., its ultimate



parent company. NRG Energy, Inc.'s two most recent audited financial statements are included in its 10-Ks, and can be found here: <https://investors.nrg.com/financial-information/sec-filings>

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

Links to Financial Statement(s): Stream Ohio Gas & Electric, LLC does not prepare stand-alone audited financial statements, but is included in the financial statements of NRG Energy, Inc., its ultimate parent company. NRG Energy, Inc.'s two most recent audited financial statements are included in its 10-Ks, and can be found here: <https://investors.nrg.com/financial-information/sec-filings>

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio**.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.



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If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

Preferred to file confidentially

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

File(s) attached

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

This does not apply.

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant



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- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

Merger Information: On December 6, 2022, NRG Energy, Inc. and Vivint Smart Home, Inc. announced both have entered into a definitive agreement under which NRG will acquire Vivint. The transaction is expected to close in the first quarter of 2023 and is subject to customary closing conditions, including the expiration of the waiting period under the Hart-Scott-Rodino Antitrust Improvements Act of 1976.

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

File(s) attached

C-9. Financial arrangements

Provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/natural gas business activities (e.g., parental guarantees, letters of credit, contractual arrangements, etc., as described below).

Renewal applicants may provide a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. The statement or letter must be on the utility's letterhead and dated within a 30-day period of the date the applicant files its renewal application.

First-time applicants or applicants whose certificate has expired must meet the requirements of C-9 in one of the following ways:

1. The applicant itself states that it is investment grade rated by Moody's Investors Service, Standard & Poor's Financial Services, or Fitch Ratings and provides evidence of rating



from the rating agencies. If you provided a credit rating in C-4, reference the credit rating in the statement.

2. The applicant's parent company is investment grade rated (by Moody's, Standard & Poor's, or Fitch) and guarantees the financial obligations of the applicant to the LDU(s). Provide a copy of the most recent credit opinion from Moody's, Standard & Poor's or Fitch.
3. The applicant's parent company is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal **in the opinion of the Staff reviewer** to guarantee the financial obligations of the applicant to the LDU(s). The parent company's financials and a copy of the parental guarantee must be included in the application if the applicant is relying on this option.
4. The applicant can provide evidence of posting a letter of credit with the LDU(s) listed as the beneficiary, in an amount sufficient to satisfy the collateral requirements of the LDU(s).

File(s) attached

Section D: Applicant Technical Capacity

D-1. Operations

Power Marketers/Generators: Describe the operational nature of the applicant's business, specifying whether operations will include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services, as well as other services used to arrange for the purchase and delivery of electricity to retail customers.

Operations Description: Stream Ohio Gas & Electric, LLC (Stream) partners with Energy Services Group (ESG) to provide EDI support for the company's operations in the Ohio retail energy market.

Stream leverages the operational and information technology resources of its parent NRG Energy, Inc. to manage the systems, business processes, interfaces, required data inputs and reporting necessary to forecast, settle, and schedule loads in PJM.



Stream utilizes NRG's in-house and outsourced call center teams to respond to customer inquiries and complaints. Services provided by the call center include handling calls regarding inquiries related to bills, enrollments, and other routine matters.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

File(s) attached

D-3. FERC Power Marketer and License Number

Provide a statement disclosing the applicants FERC Power Marketer License Number (Power Marketers Only).

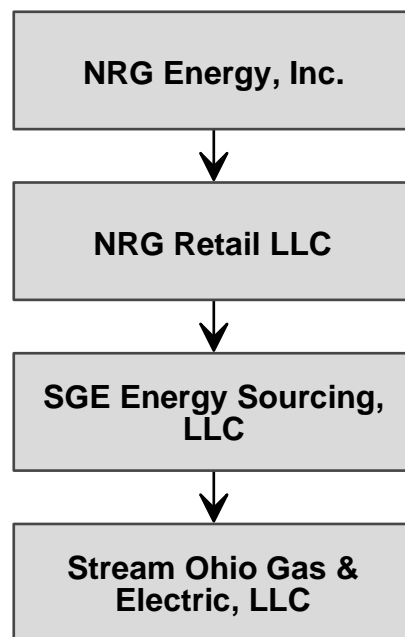
Stream Ohio Gas & Electric, LLC obtained FERC Market Based Rate authority under Docket No.ER17-764-000



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Application Attachments

Exhibit C-8. Stream Ohio Gas & Electric, LLC Corporate Structure



NRG Energy Inc.

Issuer Credit Rating

RATING TYPE	RATING	RATING DATE	LAST REVIEW DATE 	REGULATORY IDENTIFIERS	CREDITWATCH/ OUTLOOK	CREDITWATCH/ OUTLOOK DATE
Local Currency LT	BB+ Regulatory Disclosures	24-Jul-2020	06-Dec-2022	EE UKE	Watch Neg	06-Dec-2022
Foreign Currency LT	BB+ Regulatory Disclosures	24-Jul-2020	06-Dec-2022	EE UKE	Watch Neg	06-Dec-2022

- SUMMARY
- REPORTS
- RATINGS & ASSESSMENTS
- FINANCIALS
- MARKET SIGNALS
- CAPITAL STRUCTURE
- METHODOLOGIES & FRAMEWORKS
- ESGVIEW

- TOOLS:
- PEER COMPARISON
- SCORECARD

- REFERENCE:
- SECTOR
- RATINGS DEFINITIONS
- TEAR SHEET

Reports

FILTER BY

Rating Action, Announcement +2

Region

Series

Topics / Credit Foundations

Date Range

SYNOPSIS

DATE	TYPE	TITLE 115 DOCUMENTS	
13 Dec 2022	Credit Opinion	NRG Energy, Inc.: Update following the Vivint acquisition announcement MOODY'S INVESTORS SERVICE	
06 Dec 2022	Rating Action	Moody's affirms NRG's Ba1 CFR and maintains stable outlook following Vivint acquisition announcement MOODY'S INVESTORS SERVICE	
01 Sep 2022	Announcement of Periodic Review	Moody's announces completion of a periodic review for a group of North American Utilities issuers MOODY'S INVESTORS SERVICE	
28 Sep 2021	Announcement of Periodic Review	Moody's announces completion of a periodic review of ratings of NRG Energy, Inc. MOODY'S INVESTORS SERVICE	
30 Mar 2021	Credit Opinion	NRG Energy, Inc.: Update following outlook change to stable from positive MOODY'S INVESTORS SERVICE	
19 Mar 2021	Rating Action	Moody's affirms NRG's Ba1 CFR; changes outlook to stable from positive MOODY'S INVESTORS SERVICE	
16 Dec 2020	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - LTM September 2020 MOODY'S INVESTORS SERVICE	
16 Oct 2020	Announcement of Periodic Review	Moody's announces completion of a periodic review of ratings of NRG Energy, Inc. MOODY'S INVESTORS SERVICE	
24 Jul 2020	Rating Action	Moody's affirms NRG's Ba1 CFR; outlook positive MOODY'S INVESTORS SERVICE	
30 Dec 2019	Credit Opinion	NRG Energy, Inc.: Update following upgrade to Ba1 MOODY'S INVESTORS SERVICE	
13 Dec 2019	Rating Action	Moody's upgrades NRG's CFR to Ba1 from Ba2, outlook positive MOODY'S INVESTORS SERVICE	

RATINGS

VIEW ALL

LONG TERM RATING

Ba1

LT Corporate Family Ratings - Dom Curr

06 DEC 2022

Not on Watch

SHORT TERM RATING

SGL-2

Speculative Grade Liquidity Rating

06 DEC 2022

Not on Watch

OUTLOOK

Stable

06 DEC 2022

OTHER DEBTS ON WATCH?

No

Source: Moody's Investors Service

ESG Scores

from Moody's Investors Service

ESG CREDIT IMPACT SCORE (CIS)

CIS-3

Moderately Negative

06 DEC 2021

ESG ISSUER PROFILE SCORES (IPS)

06 DEC 2021

ENVIRONME NTAL

E-4

Highly Negative

SOCIAL

S-3

Moderately Negative

GOVERNA NCE

G-3

Moderately Negative

Methodology

ESG Peer Comparison

Source: Moody's Investors Service

Ticker

NRG

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DATE	TYPE	TITLE 115 DOCUMENTS	
› 06 Nov 2019	Announcement of Periodic Review	Moody's announces completion of a periodic review of ratings of NRG Energy, Inc. MOODY'S INVESTORS SERVICE	🔖
› 02 May 2019	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - FYE December 2018 MOODY'S INVESTORS SERVICE	
› 13 Dec 2018	Credit Opinion	NRG Energy, Inc.: Update following ratings upgrade MOODY'S INVESTORS SERVICE	
› 06 Dec 2018	Rating Action	Moody's upgrades NRG to Ba2, outlook positive MOODY'S INVESTORS SERVICE	🔖
› 06 Jul 2018	Credit Opinion	NRG Energy, Inc.: Update to credit analysis MOODY'S INVESTORS SERVICE	
› 18 May 2018	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - FYE December 2017 MOODY'S INVESTORS SERVICE	
› 30 Nov 2017	Issuer In-Depth	NRG Energy, Inc.: Covenant Quality Pre-Sale Snapshot: \$870m _% Senior Notes due 2028 MOODY'S INVESTORS SERVICE	
› 11 Oct 2017	Credit Opinion	NRG Energy, Inc.: A merchant power company undergoing a major transformation MOODY'S INVESTORS SERVICE	
› 06 Oct 2017	Rating Action	Moody's revises NRG Energy's Outlook to Positive MOODY'S INVESTORS SERVICE	🔖
› 09 Aug 2017	Issuer Comment	Dynegy Inc.: Offer to buy back \$1.25 billion of 2019 senior notes is credit positive MOODY'S INVESTORS SERVICE	
› 31 Jul 2017	Issuer Comment	New York Federal Judge Dismisses Challenge of Nuclear Subsidy MOODY'S INVESTORS SERVICE	
› 18 Jul 2017	Credit Opinion	NRG Energy, Inc.: A merchant power company undergoing a major restructuring MOODY'S INVESTORS SERVICE	
› 17 Jul 2017	Issuer Comment	NRG's Restructuring Plan Is Credit Positive MOODY'S INVESTORS SERVICE	

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Moody's Org Id
806927478

Market Segment
Corporates

Industry
ENERGY: UNREG - ELECTR
PRODUCTION

Peer Group
Unreg Utilities and Unreg Power
Companies

Domicile
UNITED STATES



NRG Retail Affiliates

State	Energy Plus Holdings LLC 3711 Market Street, Suite 1000 Philadelphia, PA 19104	Independence Energy Group LLC d/b/a Cirro Energy 3711 Market Street, Suite 1000 Philadelphia, PA 19104	Energy Plus Natural Gas LLC 3711 Market Street, Suite 1000 Philadelphia, PA 19104	Reliant Energy Northeast LLC d/b/a NRG Home/NRG Business 3711 Market Street, Suite 1000 Philadelphia, PA 19104	Green Mountain Energy Company 3711 Market Street, Suite 1000 Philadelphia, PA 19104	XOOM Energy [State], LLC 11208 Statesville Road Suite 200 Huntersville, NC 28078
AZ						
CA						Natural Gas: CTA0020
CT	Electric: Docket 09-01-21 April 22, 2009	Electric: Docket 11-11-04 January 4, 2012		Electric: Docket 11-05-20 December 21, 2011	Electric: Docket 13-01-18 May 15, 2013	Electric: 11-06-05 October 12, 2011
DE	Electric: Docket 11-156 Order No. 7698 April 19, 2011			Electric: Docket No. 10-404 Order Nos. 7894 (C&I) & 8035 (Res) Jan 11, 2011; Sept 20, 2011	Electric: Docket No. 11-313 Order No. 8036 September 20, 2011	Electric: Docket No. 12-563 Order No. 8318 March 19, 2013
DC	EA 11-6-5 May 5, 2011			Electric: EA 10-15 October 6, 2010	Electric: EA 11-16 July 12, 2011	Electric: EA 2013-28 January 13, 2014
GA						Natural Gas: GM-45 March 7, 20107
IL	Electric: Docket No. 10-0497 October 6, 2010	Electric: Docket No. 11-0277 May 4, 2011		Electric: Docket #11-0504 March 15, 2011; Aug 2, 2011 Natural Gas: Docket #15-0179 April 22, 2015	Electric: Docket No. 12-0477 & 11-0326 May 18, 2011; Oct 3, 2012 Natural Gas: Docket No. 16-0354 July 20, 2016	Electric: Docket No. 11-0705 December 13, 2011 Natural Gas: Docket No. 11-0724 December 13, 2011
IN						No licensing requirement
KY						No licensing requirement
ME				Electric: Docket # 2015-00224 September 11, 2015		Electric: Docket # 2012-00596 April 24, 2013
MD	Electric: IR-1805 May 26, 2010		Natural Gas: IR-2216 October 6, 2011	Electric: IR-2058 October 27, 2010; May 4, 2011 Natural Gas: IR-3480 May 13, 2015	Electric: IR-2790 & IR-2345 March 7, 2012; Oct 17, 2012 Natural Gas: IR-3752 November 30, 2016	Electric: IR-2445 December 21, 2011 Natural Gas: IR-2446 December 21, 2011
MA	Electric: CS-072 April 23, 2010			Electric: CS-081 May 18, 2011 Natural Gas: RA-154 March 8, 2016	Electric: CS-083 June 8, 2011	Electric: CS-088 September 29, 2011 Natural Gas: GS-RA-07 July 18, 2011
MI						Natural Gas: U-16802 August 25, 2011
MN						
NH				Electric: DM 15-287 December 28, 2015		Electric: DM 13-185 April 15, 2015
NJ	Electric: ESL-0087 Sept 2010	Electric: ESL-0100 July 18, 2012	Natural Gas: GSL-0100 March 9, 2011	Electric: ESL-0093 December 6, 2010 Natural Gas: GSL-0176 October 20, 2017	Electric: ESL-0098 March 30, 2011	Electric: ESL-0115 February 20, 2013 Natural Gas: GSL-0112 February 20, 2013
NY	Electric: Licensed - no license # given ESCO eligibility letter dated 8/8/07	Electric: Licensed - no license # given ESCO eligibility letter dated 5/3/11	Natural Gas: Licensed - no license # given (ESCO Code EPGS) GSCO eligibility letter dated 7/31/08	Licensed - no license # given (ESCO Code RELI) NGSCO eligibility letter dated 2/17/15	Electric & Natural Gas: Licensed - no license # given ESCO eligibility letters dated 4/8/2009 and 8/3/2011	Electric & Natural Gas: Licensed - no license # given ESCO Code: XOOM ESCO/NGSCO eligibility letter dated: 5/21/12
NC						
OH	Electric: 11-341E March 7, 2011	Electric: 12-552E August 16, 2012	Natural Gas: 11-222G August 5, 2011	Electric: 11-401E Oct 14, 2010; May 19, 2011 Natural Gas: 17-591G July 8, 2015	Electric: 18-0483E April 24, 2018	Electric: 13-716E July 22, 2013 Natural Gas: 11-223G January 4, 2012
PA	Electric: A-2009-2139745 January 14, 2010	Electric: A-2011-2262337 October 28, 2011 Natural Gas: A-2013-2396449 April 23, 2014		Electric: A-2010-2192350 Natural Gas: A-2015-2478293	Electric: A-2011-2229050 June 10, 2011; Feb 16, 2012 Natural Gas: A-2017-2583732 April 6, 2017	Electric: A-2012-2283821 October 24, 2012 Natural Gas: A-2012-2283967 December 20, 2012
RI				Electric: D-96-6(P7) August 12, 2015		Electric: D-96-6(A6) January 28, 2013
SC						
TN						
TX	Docket No. 36120 October 9, 2008				Electric: 10009 January 29, 2001	Electric: 10203 July 25, 2011
VA				Electric: E-32 May 28, 2015		Natural Gas: G-37 August 14, 2013
WV						
WI						

NRG Retail Affiliates

State	Stream Energy [State], LLC 2745 Dallas Parkway, Suite	Direct Energy Services, LLC 910 Louisiana	Direct Energy Business, LLC 1001 Liberty Ave., Suite	Direct Energy Business Marketing, LLC (f/k/a Hess) 1001 Liberty Ave., Suite 1200	Gateway Energy Services Corporation 910 Louisiana	Bounce Energy, Inc. 910 Louisiana Street Houston, TX 77002
AZ			Wholesale Supply - APS Pilot			
CA			Electric: 1351 5/1/2000 Natural Gas: 0013	Natural Gas: 0031 12/15/2016		
CT	Gas: 17-01 February 16, 2017	Electric: Docket No. 06-03-06RE02 6/7/2006 Natural Gas: Docket No. 01-04-0000 11/14/2005	Electric: Docket No. 00-05-14RE01 9/27/2000 Natural Gas: 12-	Electric: 13-08-02 1/8/2014 Natural Gas: 13-03		
DE	Electric: Docket No. 17-0340 Order No.	Electric: Docket No. 05-370 Order No.	Electric: Docket No. 09-174 Order No.	Electric: Docket No. 14-204T Order No. 8425 7/31/2013		
DC	Electric: EA 11-11 December 7, 2011	Electric: EA 06-03-03 Order No. 13816 11/14/2005	Electric: EA-04-4-4 5/11/2004	Electric: EA-2013-12 6/20/2013 Natural Gas: GA-2013-03-1	Natural Gas: GA 03-4 9/1/2001	
GA	Natural Gas: GM-38			Gas Transport - No Lic.		
IL	Electric: 17-0033 February 23, 2017 Natural Gas: 17-0045 February 23, 2017	Electric: 05-0722 11/14/2005 Natural Gas: 05-0088 3/11/2005	Electric: 04-0811 2/8/2005	Natural Gas: No License Req.		
IN		No license req.		Gas Transport - No Lic.		
KY				Gas Transport - No Lic.		
ME		Electric: Docket # 2005-479	Electric: Docket # 2011-201	Electric: Docket No. 2013-00404		
MD	Electric: IR-2742 January 26, 2011 Natural Gas: IR-2072 September 12, 2012	Electric: IR-719 4/20/2005 Gas: IR-791 12/14/2005	Electric: IR-437 3/27/2002 Natural Gas: IR-2697 10/3/2012	Electric: IR-3123 8/14/2013 Natural Gas: IR-3108 8/14/2013	Electric: IR-340 6/13/2001 Natural Gas: IR-334 6/13/2001	
MA		Electric: CS-047 8/26/2005 Natural Gas: GS-028	Electric: CS-021 12/2/1999 Natural Gas: GS-052	Natural Gas: GS-051 7/5/2013		
MI		Natural Gas: U-14537 12/20/2005 Electric: U-	Electric: U-13609 11/7/2002	Gas Transport - No Lic.		
MN				Gas Transport - No Lic.		
NH		Electric: DM 15-513 2/5/2016	Electric: DM 15-373 12/31/2015	Electric: DM 13-260 10/9/2013 Natural Gas: DM 13-		
NJ	Electric: ESL-0109 June 22, 2018 Natural Gas: GSL-0120	Electric: ESL-0078 11/10/2005 Natural Gas: GSL-0088	Electric: ESL-0165 8/18/1999 Natural Gas: GSL-0145	Electric: ESL-0142 7/19/2013 Natural Gas: GSL-0128	Electric: ESL-0166 8/18/1999 Natural Gas: GSL-0146	
NY	Electric & Natural Gas: Licensed - no license # given ESCO Code: ESCO eligibility letter dated: 7/13/12	Electric & Natural Gas: licensed - no license # given Eligibility letter dated 11/2/2004	Electric & Natural Gas: licensed - no license # given Eligibility letter dated 5/18/1998	Electric & Natural Gas: licensed - no license # given Eligibility letter dated 5/16/2013	Electric & Natural Gas: licensed - no license # given Eligibility letter dated 3/16/2000	
NC				Gas Transport - No Lic.		
OH	Electric: 17-1187E February 23, 2019 Natural Gas: 08-133G January 21, 2008	Electric: 00-1936-EL 12/2/2004 Natural Gas: 02-024G	Electric: 00-005(10)E 10/27/2000	Natural Gas: 13-303G 5/6/2013		
PA	Electric: A-2010-2181867 September 2, 2010 Natural Gas: A-2012-2308991 September 27, 2012	Electric: A-110164 April 21, 2005 Natural Gas: A-125135 December 2, 2004	Electric: A-110025 7/31/1997 Natural Gas: A-125072 5/22/2014	Electric: A-2013-2368464 8/15/2013 Natural Gas: A-2013-2365792 8/15/2013	Electric: A-2009-2137275 12/21/2009 Natural Gas: A-2009-2138725 10/19/2009	Electric Broker/Marketer: A-2020-3020380 October 8, 2020 Natural Gas Broker/Marketer: A-2020-3023412 May 20, 2021
RI		Electric: D-96-6(U2) 8/3/2005 Natural Gas: 2378(T1)	Electric: D-96-6(Z) 1/9/1998 Natural Gas: 2379(A3)	Electric: D-96-6(J6) 8/14/2013 Natural Gas: 2379(V2)		
SC				Gas Transport - No Lic.		
TN				Gas Transport - No Lic.		
TX	Electric: 10104 January 21, 2005		Electric: 10011 2/20/2001			
VA		Electric: E-36 10/5/2016	Electric: E-38 5/31/2017	Natural Gas: G-7 6/6/2013	Electric: E-13 9/1/2004 Natural Gas: G-19	
WV				Gas Transport - No Lic.		
WI				Gas Transport - No Lic.		

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction.

Response:

In the interest of full disclosure, certain NRG licensed retail entities have been the subject of legal and regulatory proceedings, which are summarized below. For information regarding NRG Energy, Inc.'s involvement in material litigation arising out of its participation in U.S. wholesale or retail energy markets, please see the Form 10-K and Form 10-Q filings which can be found at www.sec.gov, CIK# 0001013871 or <https://investors.nrg.com/financial-information/sec-filings>.

Stream Ohio Gas & Electric, LLC does not believe there are any liabilities or investigations, existing, pending, or past, that could adversely impact the applicant as described, other than any disclosed in its filings with the U.S. Securities and Exchange Commission. For the sake of completeness, see attached Exhibit B3 for a listing of investigations and related matters from the last two years for Stream Ohio Gas & Electric, LLC and/or its affiliates.

NRG INVESTIGATIONS



ENTITY	REGULATORY AGENCY	DATE OF INCIDENT	DOCKET / PUC CASE NO.	JURISDICTION / PROVINCE	SUMMARY
Green Mountain Energy Company	Pennsylvania Public Utility Commission’s Bureau of Investigation and Enforcement (“I&E”)	1/8/2021	M-2021-3009235	Pennsylvania	On February 24, 2022, the Pennsylvania Public Utility Commission issued a Final Order approving a Joint Petition for Approval of Settlement between the PUC’s Bureau of Investigation and Enforcement (“PA BIE”) and Green Mountain Energy Company (“Green Mountain”) relating to sales and enrollment practices in Pennsylvania. PA BIE alleged that Green Mountain switched customers to its service without proper authorization in certain instances. Green Mountain agreed to pay a civil penalty of \$156,000 (not inclusive of any customer refunds), along with certain injunctive relief, such as required reporting. See Docket No. M-2021-3009235 (available at: https://www.puc.pa.gov/pcdocs/1711074.pdf).
XOOM Energy Ohio, LLC	PUCO - Public Utility Commission of Ohio	6/1/2021	22-267-GE-COI	Ohio	In June 2021, the Public Utilities Commission of Ohio (“PUCO”) issued a notice of probable non-compliance to XOOM Energy Ohio, LLC (“XOOM Energy”), citing concerns with XOOM Energy’s compliance with marketing, sales, and enrollment regulations in Ohio. In April 2022, PUCO opened a formal investigation into these same issues. XOOM Energy is cooperating with the investigation and discussions toward settling the matter. The matter is pending.
Direct Energy Services, LLC	PUCO - Public Utility Commission of Ohio	6/1/2021	22-583-GE-UNC	Ohio	In June 2021, the Public Utilities Commission of Ohio (“PUCO”) issued a Notice of Probable Non-compliance to Direct Energy Services (“DES”), citing concerns with DE’s compliance with marketing, sales, and enrollment regulations in Ohio. On June 10, 2022 DES and PUCO Staff signed a joint stipulation of settlement in the matter. The Office of Consumer Counsel intervened to be heard on the settlement. The matter is pending.

Exhibit A-14. Secretary of State

Provide evidence that the applicant is currently registered with the Ohio Secretary of State.

Response: Please see the attached.

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show STREAM OHIO GAS & ELECTRIC, LLC, an Ohio Limited Liability Company, Registration Number 1740360, was organized in the State of Ohio on November 16, 2007, is currently in FULL FORCE AND EFFECT upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 29th day of November, A.D.
2022.*

A handwritten signature in blue ink, reading "Frank LaRose".

Ohio Secretary of State

Validation Number: 202233304766



DATE:	DOCUMENT ID	DESCRIPTION	FILING	EXPED	PENALTY	CERT	COPY
11/19/2007	200732002262	ARTICLES OF ORGANIZATION/DOM. LLC (LCA)	125.00	100.00	.00	.00	.00

Receipt

This is not a bill. Please do not remit payment.

RAY A. BALESTRI, PC
2651 N. HARWOOD, STE. 200
RAY A. BALESTRI
DALLAS, TX 75201

STATE OF OHIO CERTIFICATE

Ohio Secretary of State, Jennifer Brunner

1740360

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

STREAM OHIO GAS & ELECTRIC, LLC

and, that said business records show the filing and recording of:

Document(s)
ARTICLES OF ORGANIZATION/DOM. LLC

Document No(s):
200732002262



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of
the Secretary of State at Columbus,
Ohio this 16th day of November,
A.D. 2007.

Ohio Secretary of State



www.sos.state.oh.us
e-mail: busserv@sos.state.oh.us

Prescribed by:
The Ohio Secretary of State
Central Ohio: (614) 466-3910
Toll Free: 1-877-SOS-FILE (1-877-767-3453)

Expedite this Form: (Select One)	
Mail Form to one of the following:	
<input checked="" type="radio"/> Yes	PO Box 1390 Columbus, OH 43216 *** Requires an additional fee of \$100 ***
<input type="radio"/> No	PO Box 670 Columbus, OH 43216

**ORGANIZATION / REGISTRATION OF
LIMITED LIABILITY COMPANY**
(Domestic or Foreign)
Filing Fee \$125.00

THE UNDERSIGNED DESIRING TO FILE A:

(CHECK ONLY ONE (1) BOX)

(1) <input checked="" type="checkbox"/> Articles of Organization for Domestic Limited Liability Company (115-LCA) ORC 1705	(2) <input type="checkbox"/> Application for Registration of Foreign Limited Liability Company (106-LFA) ORC 1705 (Date of Formation) _____ (State) _____
--	--

Complete the general information in this section for the box checked above.

Name Stream Ohio Gas & Electric, LLC

☐ Check here if additional provisions are attached

* If box (1) is checked, name must include one of the following endings: limited liability company, limited, Ltd, L.t.d., LLC, L.L.C.

Complete the information in this section if box (1) is checked.

Effective Date (Optional) _____ Date specified can be no more than 90 days after date of filing. If a date is specified,
(mm/dd/yyyy) the date must be a date on or after the date of filing.

This limited liability company shall exist for _____
(Optional) (Period of existence)

Purpose _____
(Optional)

The address to which interested persons may direct requests for copies of any operating agreement and any bylaws
of this limited liability company is

(Optional)
(Name) _____
(Street) _____
(City) _____ (State) _____ (Zip Code) _____
NOTE: P.O. Box Addresses are NOT acceptable.

Complete the information in this section if box (1) is checked Cont.

ORIGINAL APPOINTMENT OF AGENT

The undersigned authorized member, manager or representative of

Stream Ohio Gas & Electric, LLC

(name of limited liability company)

hereby appoint the following to be statutory agent upon whom any process, notice or demand required or permitted by statute to be served upon the limited liability company may be served. The name and address of the agent is:

National Registered Agents, Inc.

(Name of Agent)

145 Baker Street

(Street)

NOTE: P.O. Box Addresses are NOT acceptable.

Marion

(City)

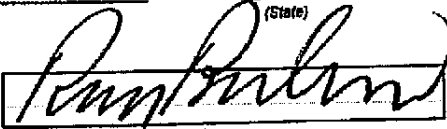
Ohio

(State)

43302

(Zip Code)

Must be authenticated by an authorized representative



Authorized Representative

11/15/07

Date

Authorized Representative

Date

ACCEPTANCE OF APPOINTMENT

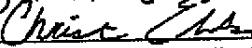
The undersigned, named herein as the statutory agent for

Stream Ohio Gas & Electric, LLC

(name of limited liability company)

hereby acknowledges and accepts the appointment of agent for said limited liability Company.

National Registered Agents, Inc.

By: 

(Agent's signature)

Christian Eubanks, Assistant Secretary

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Complete the information in this section if box (2) is checked.

The address to which interested persons may direct requests for copies of any operating agreement and any bylaws of this limited liability company is

(Name)

(Street)

NOTE: P.O. Box Addresses are NOT acceptable.

(City)

(State)

(Zip Code)

The name under which the foreign limited liability company desires to transact business in Ohio is

The limited liability company hereby appoints the following as its agent upon whom process against the limited liability company may be served in the state of Ohio. The name and complete address of the agent is

(Name)

(Street)

NOTE: P.O. Box Addresses are NOT acceptable.

(City)

Ohio

(State)

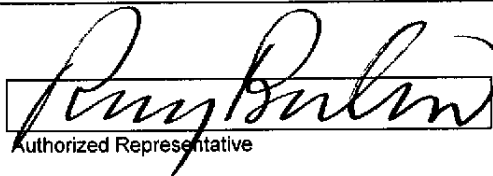
(Zip Code)

The limited liability company irrevocably consents to service of process on the agent listed above as long as the authority of the agent continues, and to service of process upon the OHIO SECRETARY OF STATE if:

- a. the agent cannot be found, or
- b. the limited liability company fails to designate another agent when required to do so, or
- c. the limited liability company's registration to do business in Ohio expires or is cancelled.

REQUIRED

Must be authenticated (signed)
by an authorized representative
(See Instructions)


Authorized Representative

11/15/07
Date

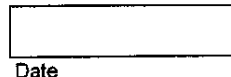
Ray A. Balestri

(Print Name)

Balestri & Associates

2651 N. Harwood, Suite 200, Dallas, Texas 75201


Authorized Representative


Date

(Print Name)

Exhibit D-2. Operations Expertise and Key Technical Personnel

Provide evidence of the applicant's experience and technical expertise in performing the operations described in this application. Include the names, titles, e-mail addresses, telephone numbers and background of key personnel involved in the operational aspects of the applicant's business.

Response:

Stream Ohio Gas & Electric, LLC has the necessary technical and managerial resources to comply with all scheduling, operating, planning, reliability, customer registration and settlement policies, rules, guidelines and procedures to operate as a retail natural gas supplier. Stream Ohio Gas & Electric, LLC has firsthand knowledge of customer operations and utility business management. Stream Ohio Gas & Electric, LLC will leverage its technical and managerial expertise in combination with its relationships with business partners as described in Exhibit D-1 to successfully develop and implement the infrastructure, systems, and processes to reliably provide service to Ohio consumers.

Further, Stream Ohio Gas & Electric, LLC intends to leverage its key internal operating personnel.

List of Key Operating Personnel:**Mark Parsons, Vice President and General Manager, Stream Ohio Gas & Electric, LLC**

910 Louisiana Street, Houston, TX 77002

Phone: 713-537-2825

Mark.Parsons@nrg.com

Mr. Parsons is the General Manager of Stream Energy. Mr. Parsons is passionate about leveraging the power of consumer choice to change the way power is made. Ensuring customers have access to compelling green power solutions at home, at work and on the go is the driving force of Mr. Parson's role. He is responsible for the performance and direction of Stream Energy and oversees a wide range of functions such as brand and go-to-market strategy, customer experience, marketing execution, pricing and margin management, financial reporting, offer and product innovation, market share, customer count, and campaign design. Over Mr. Parsons 15 years within the deregulated energy industry across many retail brands, he has been instrumentally involved in transitioning a regulated electric utility into the largest retail energy provider in Texas. He has also helped launch new retailers into positions of power in the industry. He's held many roles in IT, project management, operations and general management throughout the years. Additionally, Mr. Parsons has served in roles focused on strategy development, mergers/acquisitions, and process and systems integration. He earned his bachelor's degree in economics from the University of Texas and his master's degree in business administration from Baylor University.

Jordon McConnell, Vice President, Channel Sales – East Region

3711 Market Street, Suite 1000, Philadelphia, PA 19104

Phone: 267-295-0823

Jordon.McConnell@nrg.com

Jordon McConnell leads Sales, Sales Operations and Quality for NRG's retail business in the Northeast. Over the course of his career, Mr. McConnell has gained experience in a broad range of business functions including marketing, sales, product development, operations and financial analysis. Jordon has held leadership positions in a number of

industries including energy, finance, professional services and business information with emphasis on consumer and small business segments. Prior to joining NRG Jordon led marketing strategy and helped launch the digital retail channel for D&B's small business segment. Previously Jordon held business development roles in the eBusiness segments of Prudential Securities and FirstUSA Bank. Jordon holds an MBA from the University of Delaware and a BA from Bucknell University.

Jeff Wilkinson, Vice President, Sales and Marketing Execution

910 Louisiana Street, Suite 14034C, Houston, TX 77002

Phone: 713-537-3037

Jwilkinson@nrg.com

Jeff Wilkinson leads Sales and Channel/Campaign Management for NRG's retail business in Texas and the Northeast. In this role, Mr. Wilkinson is responsible for supporting and enabling the marketing and sales organizations at NRG to deliver on their sales and customer retention objectives while providing outstanding experiences for residential and small commercial customers. He has nearly 20 years of experience in the retail energy industry, having joined Reliant, an NRG company, shortly after restructuring in Texas. Prior to his role at NRG, Jeff served as a Product Marketing Manager for high-availability servers at Compaq Computer Corporation and as a Naval Architect with J. Ray McDermott Engineering. Jeff holds an MBA from Rice University and a BS from Texas A&M University.

Brian Grant, Senior Director, Operations

804 Carnegie Center, Princeton, NJ 08540

Phone: 609-524-4664

Brian.C.Grant@nrg.com

Mr. Grant is responsible for defining the processes and procedures for the day to day IT functions, operations and quality assurance protocols for NRG Retail in the Northeast. His daily responsibilities include ensuring that all enrollments process accurately and efficiently through all of NRG's internal systems and integration points with its external vendors. Mr. Grant brings a strong background in operational processes and quality assurance. During his tenure, Mr. Grant successfully implemented a quality assurance project life cycle process that included the implementation of new technology hardware as well as processes and gates to increase the accuracy and efficiency of the energy enrollment process and customer service platforms. His continual focus on quality assurance and streamlined operational processes will ensure that NRG is poised to offer a best in class service experience to retail customers.

Barry Gessner, Director, Mass Retail and Demand Response

804 Carnegie Center, Princeton, NJ 08540

Phone: 609-524-4516

Barry.Gessner@nrg.com

Barry Gessner joined NRG Energy through its acquisition of Energy Plus in 2011. He is responsible for scheduling electricity purchases in ISO-NE, MISO, NYISO, PJM, and Canada; hedging electricity supply purchases to mitigate market cost volatility; meeting renewable portfolio standards and voluntary green power program requirements; and cost forecasting and market settlements. Prior to his roles at NRG, Mr. Gessner was responsible for custom pricing of large commercial and industrial customers at Liberty Power. Mr. Gessner holds an MBA from Villanova University, a BS Economics from Penn State, and is a GARP certified Energy Risk Professional.

Steven Haugen, Vice President, Gas Trading

804 Carnegie Center, Princeton, NJ 08540

Phone: 732-781-0682

Steven.Haugenes@nrg.com

Steve currently leads NRG's Natural Gas Operations and Trading team responsible for overseeing all-natural gas operational, commercial supply and trading activities. Steve has more than 30 years of experience in trading, origination, risk management and finance, and has a strong record of success at NRG, Direct Energy, Hess Energy Marketing and the Military. He received a Bachelor of Science degree in Management from the United States Military Academy, West Point in 1989 and an MBA From the Stern School of Business, NYU in 1995. Steve has been a Chartered Financial Analyst (CFA) Chart holder since 2004 and attended the Harvard Program for Emerging Leaders in 2006.

Leonard "Bucky" Gardner, Vice President, Portfolio Management

910 Louisiana Street, Houston, TX 77002

Phone: 713-537-2050

Bucky.Gardner@nrg.com

Bucky joined NRG in 2008 and is responsible for portfolio management of the East region. Bucky has broad experience in the industry ranging from consulting, risk and supply management to P&L management. Additional experience includes portfolio valuation, mergers and acquisition and financial forecasting. Prior to joining NRG, Bucky was a consultant for TOWERS PERRIN formerly RISK CAPITAL, LLC. Bucky holds a BS in Mathematics from the University of South Carolina and a Masters in Mineral Economics from the Colorado School of Mines.

Jackie Whitman, Director, Go-to-Market Strategy

11208 Statesville Road, Suite 200, Huntersville, NC 28078

Phone: 704-274-1440

Jackie.Whitman@nrg.com

Jackie Whitman leads the marketing and sales strategy for NRG's retail business for the Stream Energy brand in North America. Over the course of her career, Ms. Whitman has gained experience in a broad range of business functions including marketing, sales, product development, eCommerce and business development. Jackie has worked in a number of industries including energy, telecommunications and commercial construction. Jackie holds an MBA from the Queens University and a BA from the University of North Carolina at Chapel Hill.

William "Bill" Clayton, Vice-President, Customer Care & Retention Sales

910 Louisiana Street, Suite 20000B, Houston Texas 77002


Phone: 713.537.3333

William.Clayton@nrg.com

Bill Clayton leads Customer Care and Retention Sales for NRG's retail business in Texas and the Northeast. In this role, Mr. Clayton oversees the company's engagement centers and mid-office operations for residential and small commercial customers. With over three decades of experience, Bill has in-depth knowledge of utilities and retail electric industries. Bill has managed specialized consumer programs and has held various roles within residential load management, field operations, retail marketing, community marketing, program development and retail operations. Bill graduated summa cum laude from Abilene Christian University with a bachelor's degree in Political Science.

NRG Energy Inc.

Issuer Credit Rating

RATING TYPE	RATING	RATING DATE	LAST REVIEW DATE 	REGULATORY IDENTIFIERS	CREDITWATCH/ OUTLOOK	CREDITWATCH/ OUTLOOK DATE
Local Currency LT	BB+ <u>Regulatory Disclosures</u>	24-Jul-2020	06-Dec-2022	EE UKE	Watch Neg	06-Dec-2022
Foreign Currency LT	BB+ <u>Regulatory Disclosures</u>	24-Jul-2020	06-Dec-2022	EE UKE	Watch Neg	06-Dec-2022

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NRG Energy, Inc. | Reports | Moody's

- SUMMARY
- REPORTS
- RATINGS & ASSESSMENTS
- FINANCIALS
- MARKET SIGNALS
- CAPITAL STRUCTURE
- METHODOLOGIES & FRAMEWORKS
- ESGVIEW

TOOLS:

- PEER COMPARISON
- SCORECARD

REFERENCE:

- SECTOR
- RATINGS DEFINITIONS
- TEAR SHEET

Reports

FILTER BY

Rating Action, Announcement +2

Region

Series

Topics / Credit Foundations

Date Range

SYNOPSIS

DATE	TYPE	TITLE 115 DOCUMENTS	
› 13 Dec 2022	Credit Opinion	NRG Energy, Inc.: Update following the Vivint acquisition announcement MOODY'S INVESTORS SERVICE	
› 06 Dec 2022	Rating Action	Moody's affirms NRG's Ba1 CFR and maintains stable outlook following Vivint acquisition announcement MOODY'S INVESTORS SERVICE	
› 01 Sep 2022	Announcement of Periodic Review	Moody's announces completion of a periodic review for a group of North American Utilities issuers MOODY'S INVESTORS SERVICE	
› 28 Sep 2021	Announcement of Periodic Review	Moody's announces completion of a periodic review of ratings of NRG Energy, Inc. MOODY'S INVESTORS SERVICE	
› 30 Mar 2021	Credit Opinion	NRG Energy, Inc.: Update following outlook change to stable from positive MOODY'S INVESTORS SERVICE	
› 19 Mar 2021	Rating Action	Moody's affirms NRG's Ba1 CFR; changes outlook to stable from positive MOODY'S INVESTORS SERVICE	
› 16 Dec 2020	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - LTM September 2020 MOODY'S INVESTORS SERVICE	
› 16 Oct 2020	Announcement of Periodic Review	Moody's announces completion of a periodic review of ratings of NRG Energy, Inc. MOODY'S INVESTORS SERVICE	
› 24 Jul 2020	Rating Action	Moody's affirms NRG's Ba1 CFR; outlook positive MOODY'S INVESTORS SERVICE	
› 30 Dec 2019	Credit Opinion	NRG Energy, Inc.: Update following upgrade to Ba1 MOODY'S INVESTORS SERVICE	
› 13 Dec 2019	Rating Action	Moody's upgrades NRG's CFR to Ba1 from Ba2, outlook positive MOODY'S INVESTORS SERVICE	

RATINGS

VIEW ALL

LONG TERM RATING

Ba1**LT Corporate Family Ratings - Dom****Curr**

06 DEC 2022

Not on Watch

SHORT TERM RATING

SGL-2**Speculative Grade Liquidity Rating**

06 DEC 2022

Not on Watch

OUTLOOK

Stable

06 DEC 2022

OTHER DEBTS ON WATCH?

No

Source: [Moody's Investors Service](#)

ESG Scores

from Moody's Investors Service

ESG CREDIT IMPACT SCORE (CIS)

CIS-3

Moderately Negative

06 DEC 2021



ESG ISSUER PROFILE SCORES (IPS)

06 DEC 2021

ENVIRONME NTAL	SOCIAL	GOVERNA NCE
E-4	S-3	G-3
Highly Negative	Moderately Negative	Moderately Negative

[Methodology](#)[ESG Peer Comparison](#)Source: [Moody's Investors Service](#)Ticker
NRG

LEI



1/4/23, 9:47 AM

NRG Energy, Inc. | Reports | Moody's

DATE	TYPE	TITLE 115 DOCUMENTS	
› 06 Nov 2019	Announcement of Periodic Review	Moody's announces completion of a periodic review of ratings of NRG Energy, Inc. MOODY'S INVESTORS SERVICE	🔖
› 02 May 2019	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - FYE December 2018 MOODY'S INVESTORS SERVICE	
› 13 Dec 2018	Credit Opinion	NRG Energy, Inc.: Update following ratings upgrade MOODY'S INVESTORS SERVICE	
› 06 Dec 2018	Rating Action	Moody's upgrades NRG to Ba2, outlook positive MOODY'S INVESTORS SERVICE	🔖
› 06 Jul 2018	Credit Opinion	NRG Energy, Inc.: Update to credit analysis MOODY'S INVESTORS SERVICE	
› 18 May 2018	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - FYE December 2017 MOODY'S INVESTORS SERVICE	
› 30 Nov 2017	Issuer In-Depth	NRG Energy, Inc.: Covenant Quality Pre-Sale Snapshot: \$870m _% Senior Notes due 2028 MOODY'S INVESTORS SERVICE	
› 11 Oct 2017	Credit Opinion	NRG Energy, Inc.: A merchant power company undergoing a major transformation MOODY'S INVESTORS SERVICE	
› 06 Oct 2017	Rating Action	Moody's revises NRG Energy's Outlook to Positive MOODY'S INVESTORS SERVICE	🔖
› 09 Aug 2017	Issuer Comment	Dynegy Inc.: Offer to buy back \$1.25 billion of 2019 senior notes is credit positive MOODY'S INVESTORS SERVICE	
› 31 Jul 2017	Issuer Comment	New York Federal Judge Dismisses Challenge of Nuclear Subsidy MOODY'S INVESTORS SERVICE	
› 18 Jul 2017	Credit Opinion	NRG Energy, Inc.: A merchant power company undergoing a major restructuring MOODY'S INVESTORS SERVICE	
› 17 Jul 2017	Issuer Comment	NRG's Restructuring Plan Is Credit Positive MOODY'S INVESTORS SERVICE	

1 2 3 4 5 Next › »

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Moody's Org Id
806927478**Market Segment**
Corporates**Industry**
ENERGY: UNREG - ELECTRICITY PRODUCTION**Peer Group**
Unreg Utilities and Unreg Power Companies**Domicile**
UNITED STATES



NRG Retail Northeast
3711 Market Street, Suite 1000
Philadelphia, PA 19104

January 4, 2023

**RE: NRG Energy, Inc.'s Guarantee of the Obligations of
Stream Ohio Gas & Electric, LLC**

To Whom It May Concern:

Stream Ohio Gas & Electric, LLC is a wholly owned subsidiary of NRG Energy, Inc. I certify that NRG Energy, Inc. guarantees the obligations of Stream Ohio Gas & Electric, LLC in this market.

Respectfully submitted,

A handwritten signature in black ink that reads "Thomas A. Smith". The signature is written in a cursive, flowing style.

Thomas Smith, Senior Vice President, Chief Risk Officer
NRG Energy, Inc.

Exhibit C-9. Financial Arrangements

Provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/natural gas business activities (e.g., parental guarantees, letters of credit, contractual arrangements, etc.)

Renewal applicants may provide a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. The statement or letter must be on the utility's letterhead and dated within a 30-day period of the date the applicant files its renewal application.

Response: See Exhibit C9 – letter from Duke Energy.



139 East Fourth
EX396
Cincinnati, Ohio 45202

January 11, 2023

Stream Ohio Gas & Electric LLC has met the Electric Collateral obligations for Duke Energy Corporation as of January 11, 2023.

Scott Nicholson
Duke Energy Corp
Certified Supplier Business Center
CSBCreps@duke-energy.com



Competitive Retail Electric Service Affidavit

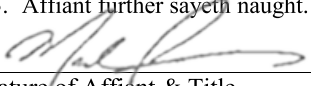
County of Harris :

State of Texas :

Mark Parsons, Affiant, being duly sworn/affirmed, hereby states that:

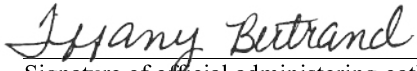
1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.
13. Affiant further sayeth naught.



Signature of Affiant & Title

Sworn and subscribed before me this 17 day of January, 2023
Month Year



Signature of official administering oath

Tiffany Bertrand, Notary

Print Name and Title

My commission expires on 04/14/2025



**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on**

1/17/2023 1:40:44 PM

in

Case No(s). 17-0200-EL-CRS

Summary: In the Matter of the Application of Stream Ohio Gas & Electric LLC