

**DIS Case Number: 20-1664-GA-AGG**

## Section A: Application Information

## Section B: Applicant Managerial Capability and Experience

## Section C: Applicant Financial Capability and Experience

### **C-1. Financial reporting**

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply

### **C-3. Forecasted financial statements**

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is



expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

#### **C-4. Credit rating**

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

#### **C-5. Credit report**

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

## **Section D: Applicant Technical Capacity**



Public Utilities  
Commission

# Application Attachments

# Hercules Energy

## Balance Sheet

As of September 30, 2022

		TOTAL
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
10200 Checking Account		19,946.43
<b>Total Bank Accounts</b>		<b>\$19,946.43</b>
Other Current Assets		
10600 Due from Hercules LED		13,503.93
<b>Total Other Current Assets</b>		<b>\$13,503.93</b>
<b>Total Current Assets</b>		<b>\$33,450.36</b>
<b>TOTAL ASSETS</b>		<b>\$33,450.36</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
<b>Total Liabilities</b>		
Equity		
39000 Retained Earnings		-22,757.36
Net Income		56,207.72
<b>Total Equity</b>		<b>\$33,450.36</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$33,450.36</b>

# Hercules Energy

## Profit and Loss

January - September, 2022

	TOTAL
Income	
40000 Sales	61,119.71
43000 Other Income	507.00
<b>Total Income</b>	<b>\$61,626.71</b>
Cost of Goods Sold	
54000 COS - Commissions	1,240.65
<b>Total Cost of Goods Sold</b>	<b>\$1,240.65</b>
<b>GROSS PROFIT</b>	<b>\$60,386.06</b>
Expenses	
60200 Legal & Professional Fees	1,299.67
60300 Bank Fees	4.00
61000 Payroll Tax Expense	50.54
61760 Dues/Fees/License	989.19
64500 Office and Small Equipment Expense	460.38
64600 Marketing	165.55
65000 Telephone Expense	454.00
67900 Workers Compensation	128.00
68600 Wages	461.54
68900 Security Expense	65.47
69500 Insurance Expense	100.00
<b>Total Expenses</b>	<b>\$4,178.34</b>
<b>NET OPERATING INCOME</b>	<b>\$56,207.72</b>
<b>NET INCOME</b>	<b>\$56,207.72</b>

**Hecules Energy**  
**Statement of Income**

	2023	2024
Revenue	\$ -	\$ -
Licenses	<u>\$ 100.00</u>	<u>\$ 100.00</u>
Net Loss	\$ (100.00)	\$ (100.00)

Update your information with D-U-N-S® Manager

Report as of: 12-15-2022

## Hercules Energy, LLC

Alerts:

CAUTION

SINGLE LOCATION

Address: 5411 Market St, Youngstown, OH, 44512, United States

Self Reported Duns Support Record - Business' request for a DUNs number requires an investigation or confirmation of information from Dun & Bradstreet.

Affiliate offer

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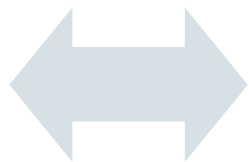
1-800ACCOUNTANT™

### SCORES AND RATINGS

PAYDEX® Score ⓘ

Delinquency Predictor  
Percentile ⓘ

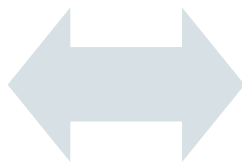
Financial Stress  
Percentile ⓘ

Supplier Evaluati  
Risk Rating ⓘ


NO

CHANGE

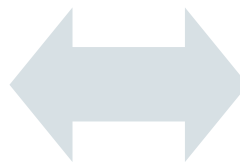
SINCE 2021-01-12



NO

CHANGE

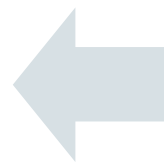
SINCE 2021-01-12



NO

CHANGE

SINCE 2021-01-12



NO

CHAN

SINCE 2021-01-12

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### COMPANY PROFILE ⓘ

D-U-N-S  
11-778-9704

Mailing Address  
United States

Annual Sales  
US\$ 536,788

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1

<b>Business Form</b>	<b>Telephone</b>	<b>Employees</b> ⓘ
Limited Liability Company	(844) 437-2533	15 (15 here)
<b>State of Incorporation</b>	<b>Website</b>	<b>Age (Year Started)</b>
OH	www.herculesled.com	2 (2020)
<b>Ownership</b>	<b>Named Principal</b>	
Not publicly traded	James Rosan, Member	
	<b>Line of Business</b>	
	Business consulting services	

LEGAL EVENTS ⓘ			
Events	Open Count	Last Filed	
Bankruptcies	0	-	
Judgments	0	-	
Liens	0	-	
Suits	0	-	
UCC	0	-	

TRADE PAYMENTS ⓘ	
<b>Highest Past Due</b>	
-	
Highest Now Owing	Total Trade Experiences
-	<b>5</b>
Largest High Credit	Average High Credit
<b>US\$ 500</b>	-

OWNERSHIP ⓘ	
This company is a <b>Single Location</b> .	
Total Members in Family Tree - 0	
Subsidiaries	Branches
-	-

FINANCIAL OVERVIEW ⓘ
Source:

INQUIRIES ⓘ	
<b>12 Month Summary</b>	
Total number of Inquiries	Unique Customers



0<sup>i</sup>

0

\*Trade References will be added subject to Dun & Bradstreet verification and acceptance. Dun & Bradstreet cannot guarantee that trade references will be accepted or that accepted trade references will impact your business credit file. Please see <https://www.dandb.com/glossary/trade-references/> for eligibility, process and other information regarding Trade References.

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**in**

**Case No(s). 20-1664-GA-AGG**

Summary: In the Matter of the Application of Hercules Energy, LLC