



DIS Case Number: 12-2879-EL-AGG

Section A: Application Information

A-1. Provider type:

☒ Power Broker ☒ Aggregator ☐ Retail Generation Provider ☐ Power Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Diversegy LLC

Country: United States

Phone: 8448415458 **Extension (if applicable):**

Street: 520 Broad Street

Website (if any): www.diverseygy.com

City: Newark

Province/State: NJ

Postal Code: 07102

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
Diversegy, LLC	Official Name	520 Broad Street Newark, NJ 07102	Yes	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
Diversegy, LLC	Official Name	520 Broad Street Newark, NJ 07102	Yes	File

A-5. Contact person for regulatory matters



Public Utilities Commission

Avi Keilson
520 Broad Street 4th Floor
Newark, NJ 07102
US
akeilson@genieretail.com
9734383920

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Tzvi Zupnik
520 Broad Street
Newar, NJ 07102
US
tzupnik@diversegy.com
9734383125

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 8448415458	Extension (if applicable):	Country: United States
Fax: 973-438-1878	Extension (if applicable):	Street: 520 Broad Street
Email: info@diversegy.com	City: Newark	Province/State: NJ
	Postal Code: 07102	

A-8. Applicant's federal employer identification number

27-4297409

A-9. Applicant's form of ownership

Form of ownership: Limited Liability Company (LLC)

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

AEP Ohio

Duke Energy Ohio
 FirstEnergy - Cleveland Electric Illuminating
 FirstEnergy - Ohio Edison
 FirstEnergy - Toledo Edison
 AES Ohio

Class of customer selection

Commercial
 Industrial
 Mercantile
 Residential

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 01-10-2017

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Alan Schwab	aschwab@genieretail.com	President	520 Broad Street Newark, NJ 07102 US
Michael Stein	mstein@genie.com	CEO	520 Broad Street Newark, NJ 07102 US
Avi Goldin	agoldin@genie.com	CFO	520 Broad Street Newark, NJ 07102 US
Joyce Mason	jmason@genie.com	Secretary	37 West 39th Street Suite 505 New York, NY 10018 US

A-13. Company history

Diversegy, LLC ('Diversegy') was organized on December 27, 2010, in Texas, as a limited liability company. Diversegy was founded by Alex Rodriguez and Cesar Garcia along with a number of



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other individual investors. Previously, Mr. Rodriguez was a co-founder and Chief Operating Officer at Stream Energy, a large, national retail energy provider.

From its initial operations in Texas, Diversegy has expanded into residential and commercial brokerage, wholesale, aggregation, and advisory services across the country.

On December 5, 2013, Diversegy, LLC was acquired by Shuk Holdings, LLC, a wholly-owned subsidiary of IDT Energy Inc., which is in turn a wholly-owned subsidiary of Genie Retail Energy, Inc., which is in turn a wholly-owned subsidiary of Genie Energy International Corp., which is majority-owned (99.3%) by Genie Energy Ltd., a publicly traded company (NYSE: GNE). On December 21, 2015, the name of Shuk Holdings, LLC was changed to Genie Energy Services, LLC.

A-14. Secretary of State

Secretary of State Link:

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

File Attached

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

File(s) attached

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or



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informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

File Attached

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Financial Reports Link(s): <https://genie.com/investors/sec-filings/>



C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

Links to Financial Statement(s): <https://genie.com/investors/sec-filings/>

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio**.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

Preferred to file confidentially



C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?



No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

File(s) attached

Section D: Applicant Technical Capacity

D-1. Operations

Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Operations Description: Diversegy, LLC has established business processes and systems to manage all aspects of brokering electricity in Ohio. Diversegy's operations do not include the generation or transmission of electricity from owned assets, nor does it take title to electricity in Ohio. Instead, Diversegy assists end-users to identify and understand their electricity needs and to satisfy those needs through effective purchasing strategies.

Diversegy works with certified competitive retail electric service providers in Ohio in order to give customers a variety of options to choose from. The customers can then decide which option(s) best suit their specific needs based on current market conditions as well as historical and expected usage.



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Commission**

All consumer interactions engaged in by Diversegy employees and representatives are conducted with the highest degree of professionalism, in accordance with industry best practices and in full compliance with federal, state, and municipal law as well as the regulations of the Public Utilities Commission of Ohio.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

File(s) attached



Public Utilities
Commission

Application Attachments

Entity#: 2131353
Filing Type: FOREIGN LIMITED LIABILITY COMPANY
Original Filing Date: 08/23/2012
Location: --
Business Name: DIVERSEGY, LLC

Status: Active
Exp. Date: -

Agent/Registrant Information

CORPORATION SERVICE COMPANY
3366 RIVERSIDE DRIVE, SUITE 103
UPPER ARLINGTON OH 43221
04/18/2022
Active

Filings

Filing Type	Date of Filing	Document ID
FOREIGN LLC – CERTIFICATE OF REGISTRATION	08/23/2012	201223700659
SUBSEQUENT AGENT APPOINT/LIMITED/LIABILTY/PARTNERS	01/17/2014	201402200517
FOREIGN LLC - CERTIFICATION OF CORRECTION	07/02/2014	201418400387
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	11/10/2016	201632602630
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	04/18/2022	202210801594

Thu Dec 08 2022

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF SECRETARY OF STATE

I, Frank LaRose, Secretary of State of the State of Ohio, do hereby certify that this is a list of all records approved on this business entity and in the custody of the Secretary of State.



*Witness my hand and the seal of the
Secretary of State at Columbus,
Ohio this 8th of December, A.D. 2022*

Ohio Secretary of State

A handwritten signature in blue ink, reading "Frank LaRose".

Exhibit B -1

“Jurisdictions of Operation”

IDT Energy, Inc.

District of Columbia, Illinois, Maryland, New Jersey, New York, Ohio, Pennsylvania

Residents Energy, LLC

Delaware, Indiana, Illinois, Massachusetts, Michigan, New Jersey, New York, Ohio, Pennsylvania

Town Square Energy East, LLC

Maryland, New Jersey, Ohio, Pennsylvania

Town Square Energy, LLC

Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, Texas

Town Square Energy Georgia, LP

Georgia

Diversegy, LLC

New Jersey, Pennsylvania, Massachusetts, Maine, Maryland, Illinois, Ohio, Delaware, District of Columbia, New Hampshire, Rhode Island, Virginia, Texas

IDT Energy Network, LLC

District of Columbia

Southern Federal Power, LLC

Texas

Exhibit B -2

“Experience & Plans”

Diversegy, LLC (“Diversegy”) has established business processes and systems to manage all aspects of brokering electricity in Ohio. Diversegy’s operations do not include the generation of electricity from owned assets nor does it take title to electricity in Ohio. Instead, Diversegy assists end-users to identify and understand their electricity needs and to satisfy those needs through effective purchasing strategies.

Diversegy works with certified competitive retail electricity suppliers in Ohio to give customers a variety of options to choose from. The customers can then decide which supplier best suits their specific needs based on current market conditions as well as historical and expected usage.

Diversegy does not currently nor does it intend to contract directly with Retail Customers in Ohio. Applicant currently serves and will continue to serve only in the capacity of a power broker and aggregator and will not be providing any billing statements to customers nor accept prepayments or deposits. Customer inquiries and/or complaints can be handled directly by Diversegy as outlined below or through the customer’s local delivery company.

All consumer interactions engaged in by Diversegy employees and representatives are conducted with the highest degree of professionalism, in accordance with industry best practices and in full compliance with federal, state, and municipal law as well as the regulations of the Public Utilities Commission of Ohio.

Diversegy is dedicated to quickly resolving any customer questions or complaints that may occur. Applicant can be reached via email twenty-four hours per day at info@diversegy.com and toll free at 844-841-5458. Applicant hereby states that it will respond to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Section 4928.10 of the Ohio Revised Code.

Exhibit B - 3

“Disclosure of Liabilities and Investigations”

There are no known existing, pending or past rulings, judgments, contingent liabilities, revocations of authority, regulatory investigations or any other matters against Diversegy, LLC, that could adversely impact its financial or operational status or ability to provide the services it is seeking to be certified to provide. However, one of its parent companies, IDT Energy, Inc., and several of its affiliates, have been involved in the following matters.

People of the State of Illinois vs. IDT Energy, Inc. – Docket No. 2018 CH 14380

On November 19, 2018, the Office of the Attorney General of the State of Illinois filed a complaint against IDTE alleging violations of the Consumer Fraud and Deceptive Business Practices Act, 815 ILCS 505/1 *et seq.* and the Illinois Telephone Solicitations Act, 815 ILCS 413/1 *et seq.* Although IDTE denied any wrongdoing in connection with those allegations, the parties negotiated a settlement that was memorialized in a Consent Decree entered in the Circuit Court of Cook County on June 18, 2019.

The Consent Decree called for IDTE to refrain from marketing to residential electric customers in Illinois until December 1, 2020, to refund a total of \$3,000,000.00 to its current and former residential customers in Illinois, to make a voluntary contribution of \$50,000.00 to the Attorney General Court Ordered and Voluntary Compliance Payment Projects Fund, and to provide quarterly compliance reports to the Attorney General’s office for three years following the resumption of marketing in Illinois.

In the Matter of IDT Energy, Inc. – NJ BPU Docket No. EO17080888U

In October 2015, the New Jersey Board of Public Utilities and the New Jersey Department of Law and Public Safety, Division of Consumer Affairs, commenced an investigation into IDTE’s activities in New Jersey. Although no formal complaint was ever filed, in May 2018, IDTE entered into a consent order with the investigating authorities, without any admission of wrongdoing. IDTE agreed to make certain modifications to its business practices and to make the following payments: \$1,225,722.21 in restitution payments to its New Jersey customers, \$100,000 in civil penalties and \$38,775 in reimbursement of the State’s attorneys’ fees and costs.

Illinois Commerce Commission vs. IDT Energy, Inc. – Docket No. 21-0788

On November 4, 2021, the Illinois Commerce Commission issued an Order Initiating Proceeding seeking to impose a penalty of \$19,500 against IDTE for failure to file several compliance reports in 2020 and 2021. IDTE filed all of the delinquent reports within 30 days. The parties agreed to settle the matter for a one-time payment of \$6,000.

Pennsylvania Public Utility Commission (“PaPUC”) Bureau of Investigation & Enforcement (I&E)
vs. Residents Energy, LLC - Docket No. M-2017-2511372

In September 2015, a customer filed an informal complaint with the PaPUC alleging that his account was “slammed” by a sales agent working for a third-party contractor hired by Residents Energy, LLC, and affiliate of IDTE. After conducting an internal investigation, Residents Energy instructed the third-party contractor to prohibit the agent from participating in any future marketing activities on its behalf and issued a refund to the effected customer. Rather than file a formal complaint against Residents Energy for the alleged slamming violation, I&E entered into a settlement agreement with Residents Energy calling for Residents Energy to pay a civil penalty of \$6,000.00, make an additional refund to the customer, and file quarterly reports with the Bureau of Technical Utility Services, for one year, regarding any customer complaints filed against it. The settlement agreement was approved by the PaPUC in an order issued on July 12, 2018.

People of the State of Illinois vs. Residents Energy, LLC – Docket No. 2019 CH 14720

On October 25, 2019, the Office of the Attorney General of the State of Illinois (“OAG”) issued a *Subpoena Duces Tecum* to Residents Energy, containing a Request for Documents and Interrogatories pertaining to Residents Energy’s services in Illinois. Residents Energy produced materials in response to the subpoena, but the OAG has petitioned the court to compel further production.

PURA Docket No. 19-08-21 – Investigation into Residents Energy, LLC

On March 26, 2021, the Office of Education, Outreach and Enforcement of the Connecticut Public Utilities Regulatory Authority (“PURA”) issued a Notice of Violation and Assessment of Civil Penalty against Residents Energy alleging, amongst other things, that Residents Energy had conducted door-to-door marketing in Connecticut at a time when it was prohibited to do so because of the pandemic. Residents Energy contested the allegations. The parties, including the Office of Consumer Counsel, entered into settlement negotiations which resulted in the execution of a settlement agreement that was approved by PURA on June 22, 2021. The settlement agreement called for Residents Energy to make a voluntary payment of \$300,000 to a social services organization named Operation Fuel, and to voluntarily withdraw from the Connecticut electric supplier market for a period of 36 months.

Illinois Commerce Commission vs. Residents Energy, LLC – Docket No. 21-0794

On November 4, 2021, the Illinois Commerce Commission issued an Order Initiating Proceeding seeking to impose a penalty of \$12,000 against Residents Energy for failure to file several compliance reports in 2020 and 2021. Residents Energy filed all the delinquent reports within 30 days. The parties agreed to settle the matter for a one-time payment of \$6,000.

In the Matter of TOWN SQUARE ENERGY EAST, LLC – PUCO Case No. 18-1785-EL-UNC

Staff of the Public Utility Commission of Ohio (“PUCO”) opened an investigation into Town Square Energy East, LLC (“TSEE”), an affiliate of IDTE, in connection with its “table-top” marketing practices. After a brief investigation, TSEE and the PUCO Staff entered into a settlement agreement which was approved by the PUCO Commissioners on February 27, 2019. Under the terms of the agreement, TSEE paid a forfeiture of \$150,000 to the State of Ohio. In addition, TSEE agreed to work with the PUCO and take steps to ensure full compliance with PUCO rules and orders, including updating customers, providing the PUCO with updated information, and submitting quarterly reports for a one-year period.

PURA Docket No. 10-03-11RE03 – Investigation into Town Square Energy, LLC

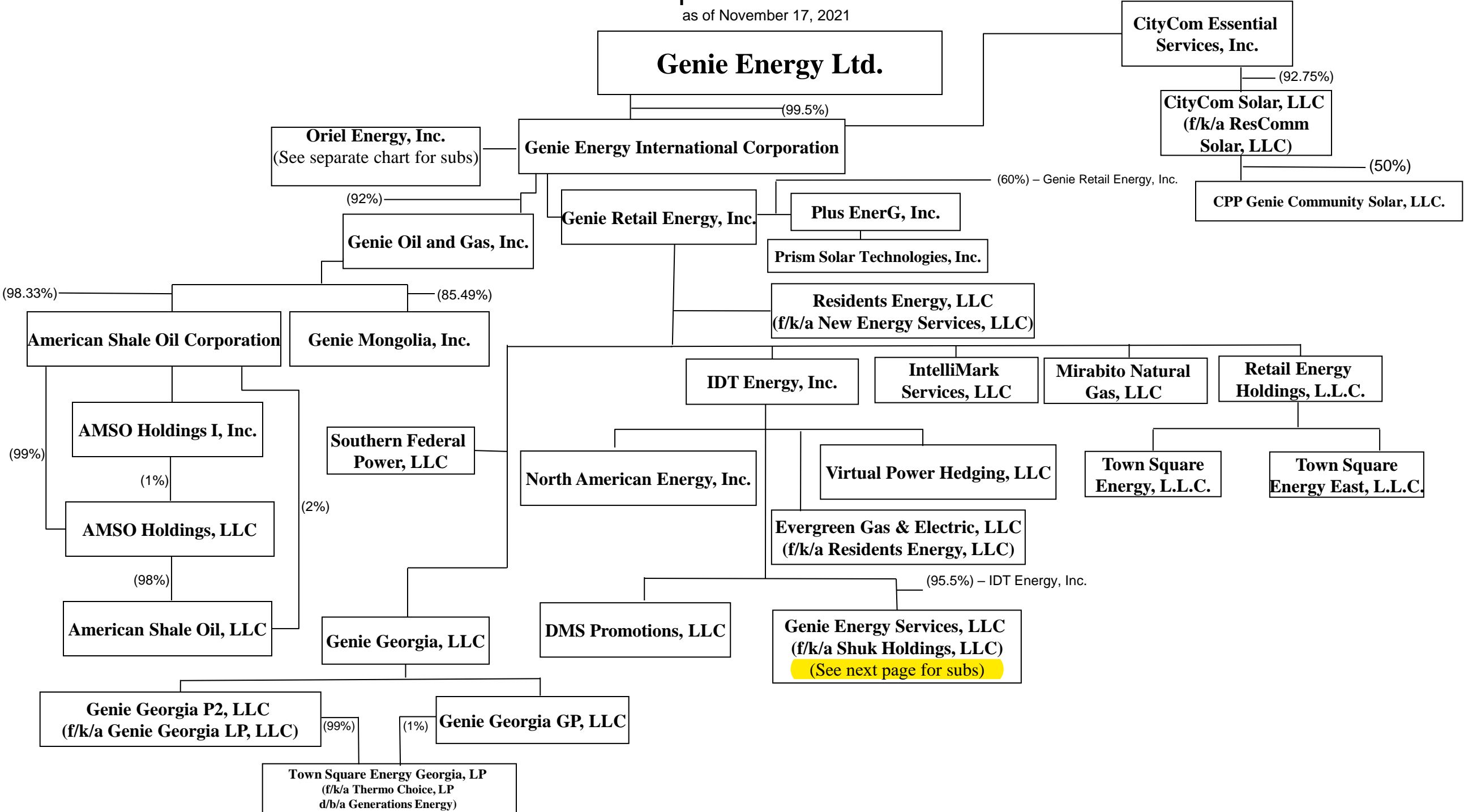
On September 19, 2018, the Connecticut Public Utilities Regulatory Authority (“PURA”) commenced an investigation into Town Square Energy, LLC (“TSE”), an affiliate of IDTE, in light of customer complaints alleging misleading and deceptive sales practices by TSE’s sales representatives. The Office of Consumer Counsel joined in the investigation. The parties, and the Office of the Attorney General, entered into settlement discussions which ultimately resulted in the execution of an Assurance of Voluntary Compliance (“AVC”). The AVC, which was approved by the Commissioner of the Department of Consumer Protection on July 28, 2021, called for TSE to, (i) voluntarily cease all in-person marketing in Connecticut for a period of 15 months, (ii) make a voluntary payment of \$400,000 to a Connecticut social services organization named Operation Fuel, and (iii) file quarterly reports, for a period of two years, either certifying that no violations of law, regulation or policy had been committed by TSE or listing all such violations committed.

MPUC Docket No. 2017-00144 – Town Square Energy, LLC

On August 4, 2020, the Maine Public Utility Commission (“MPUC”) issued an Order to Show Cause to TSE in response to customer complaints about TSE’s door-to-door marketing activities in Maine. TSE responded to the Order to Show Cause in a timely manner. The parties then entered into settlement negotiations and executed a Stipulation of Settlement on August 12, 2021. The Stipulation was approved in an Order issued on September 22, 2021. The Stipulation called for TSE to voluntarily refrain from door-to-door marketing in Maine for a period of twenty-four months commencing as of July 1, 2021 and to refrain from telemarketing to residential customers in Maine for a period of six months.

Genie Energy Ltd. Corporate Structure

as of November 17, 2021



Genie Energy Services, LLC Corporate Structure

as of August 10, 2022

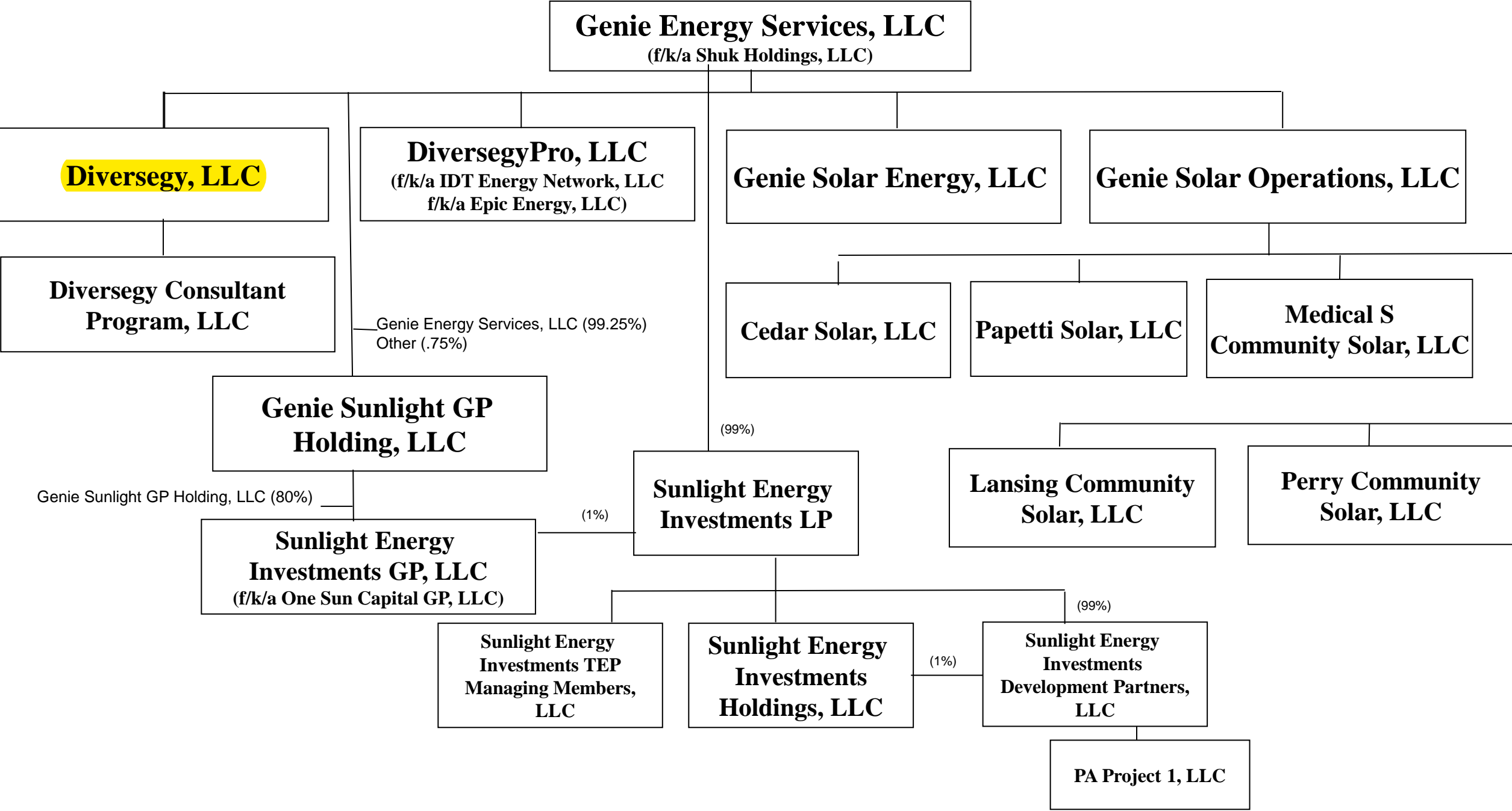


Exhibit D - 2

“Operations Expertise”

Diversegy’s senior management team possesses expertise across the entire energy supply chain including, but not limited to, regulatory, legal, energy finance, solar, renewable projects, electricity, natural gas, engineering, metering, retail and wholesale risk management aspects of the energy industry. Commercial and industrial end-use customers of all types and sizes can leverage Diversegy’s expertise and purchasing power as they evaluate their electricity and natural gas procurement plans.

Acting as an intermediary, Diversegy provides energy brokerage and advisory services to customers in the commercial, industrial and residential arenas. Diversegy has worked on behalf of thousands of commercial customers nationwide, helping them achieve significant savings on their energy bills through timely procurement decisions as well as the right combination of price and service level.

Exhibit D - 2

“Key Technical Personnel”

Michael Stein, CEO
mstein@genieretail.com
973-438-3018

Michael Stein is the CEO of Diversegy, LLC. He also serves as CEO of its parent company, Genie Retail Energy, Inc. Previously, he served as Executive Vice President of Operations and then Senior Vice President of Operations of publicly-traded, Genie Energy Ltd. Prior to assuming responsibility for the energy related initiatives, Michael was Senior Vice President of Business Development of IDT Telecom and was an analyst at Belstar Investment Management. Michael holds a BA in Psychology from Yeshiva University.

Alan Schwab, President
aschwab@genieretail.com
973-438-4343

Alan Schwab is the President of Diversegy, LLC. He also serves as President and Chief Operating Officer (COO) of its parent company, Genie Retail Energy, Inc. (GRE). As President and COO, Alan is responsible for the day-to-day operations of the businesses including sales, operations, compliance, customer service and technology. Under his leadership, GRE's retail energy supply subsidiaries have expanded their customer bases into 13 states and the District of Columbia.

Prior to his foray into energy, Alan excelled in a succession of senior operations positions at IDT Corporation beginning at IDT Telecom, which he joined in 1996. As SVP at IDT Telecom, Alan managed the routing, provisioning and switching translations for IDT's global telecommunications network. Alan subsequently was named COO of IDT Capital, the division of IDT responsible for new business initiatives and incubation. In that capacity, he directed the development of over a dozen successful start-ups, including IDT Energy.

Alan holds an MBA from Barry University in Miami, Florida.

Avi Goldin, CFO
agoldin@genie.com
973-438-4075

Avi Goldin has served as Chief Financial Officer of publicly-traded Genie Energy Ltd. since August 2011. He now also serves as CFO of Genie Retail Energy, Inc. and its subsidiaries, including Diversegy, LLC. Prior to assuming these roles, Avi served as Vice President of Corporate Development of IDT Corporation from May 2009 through October 2011. He originally joined IDT in January 2004 and held several positions within IDT and its affiliates before leaving in January 2008 to join CayComm Media Holdings, a telecommunications acquisition fund, where he served as Vice President, Finance. Avi re-joined IDT in May 2009 as Vice President of Corporate Development. Prior to joining IDT, Avi served as an Investment Analyst at Dreman Value Management, a \$7 billion asset management firm and as an Associate in the Satellite Communications group at Morgan Stanley & Co.

Avi holds an MBA from the Stern School of Business of New York University, a B.A. in Finance from the Syms School of Business of Yeshiva University and is a Chartered Financial Analyst (CFA).

Business Information Report Snapshot

DIVERSEGY, LLC

D-U-N-S: 06-462-5154
ADDRESS: 6903 Lyons Ave, Houston, TX, 77020, United States
Date: 12/12/2022

RISK ASSESSMENT

SCORES AND RATINGS				
Max. Credit Recommendation	PAYDEX® SCORE	Delinquency Predictor Percentile	Financial Stress Percentile	Supplier Evaluation Risk Rating
US\$ 2,500	UNAVAILABLE	20 MODERATE-HIGH RISK	14 MODERATE-HIGH RISK	6 MODERATE RISK

MAXIMUM CREDIT RECOMMENDATION

Overall Business Risk

LOW

LOW-MODERATE

MODERATE

MODERATE-HIGH

HIGH

Maximum Credit Recommendation

US\$ 2,500

The recommended limit is based on a moderate probability of severe delinquency.

Dun & Bradstreet Thinks...

- Overall assessment of this organization over the next 12 months: HEIGHTENED STABILITY CONCERNS
- Based on the predicted risk of business discontinuation: MODERATELY HIGHER THAN AVERAGE RISK OF FINANCIAL STRESS
- Based on the predicted risk of severely delinquent payments: HEIGHTENED POTENTIAL FOR SEVERELY DELINQUENT PAYMENTS

PAYDEX® SUMMARY

We are unable to display Paydex® data for this company. Please try again at a later time. If the problem persists, please call 1-866-584-0283.

PAYDEX®

Based on 24 months of data

We are unable to display Paydex® data for this company. Please try again at a later time. If the problem persists, please call 1-866-584-0283.

DELINQUENCY PREDICTOR SCORE

20

<div>Low Risk (100)High Risk (1)</div> <div>Based on a D&B Delinquency Predictor Percentile of E</div> <div><div>No payment experiences reported</div><div>Higher risk region based on delinquency rates for this region</div><div>Limited time under present management control</div><div>Higher risk industry based on delinquency rates for this industry</div></div>			
Level of Risk MODERATE-HIGH	Raw Score 472	Probability of Delinquency 9.12%	Compared to Businesses in D&B 10.2%

FINANCIAL STRESS SCORE			
<div>Low Risk (100)High Risk (1)</div> <div><div></div><div></div><div></div><div>14</div><div></div></div> <div>Based on a D&B Financial Stress Percentile of O</div> <div><div>No payment experiences</div><div>Limited time in business</div></div>			
Level of Risk MODERATE-HIGH	Raw Score 1408	Probability of Failure 0.8%	Compared to Businesses in D&B 0.48%

SUPPLIER EVALUATION RISK RATING	
<div>Low Risk (1)High Risk (9)</div> <div><div></div><div>6</div><div></div><div></div></div> <div>Based on a Supplier Evaluation Risk Rating of D</div> <div><div>Factors Affecting Your Score</div><div>No payment experiences reported</div><div>Phone number not reported</div><div>Business belongs to a region with above average risk of ceasing operations or becoming inactive</div><div>Limited business activity signals reported in the past 12 months</div><div>Business belongs to an industry with above average risk of ceasing operations or becoming inactive</div><div>Financial statements not reported</div></div>	
Business and Industry Trends	9999 - Nonclassified establishment
<div>10</div> <div>9</div> <div>8</div> <div>7</div> <div>6</div> <div>5</div> <div>4</div> <div>3</div> <div>2</div> <div>1</div> <div>0</div>	

JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	JUL 2022	AUG 2022	SEP 2022	OCT 2022	NOV 2022	DEC 2022
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D&B RATING

Current Rating

Special Rating

DS: Undetermined

TRADE PAYMENTS

TRADE PAYMENTS SUMMARY	Based on 24 months of data
We are unable to display Trade Payments Summary data for this company. Please try again at a later time. If the problem persists, please call 1-866-584-0283.	

TRADE PAYMENTS BY CREDIT EXTENDED			
\$ CREDIT EXTENDED	% OF PAYMENTS WITHIN TERMS	# PAYMENT EXPERIENCES	TOTAL & DOLLAR AMOUNT
OVER 100,000	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE
50,000 - 100,000	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE
15,000 - 49,999	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE
5,000 - 14,999	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE
1,000 - 4,999	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE
UNDER 1,000	UNAVAILABLE	UNAVAILABLE	UNAVAILABLE

TRADE PAYMENTS BY INDUSTRY
We are unable to display Trade Payments By Industry data for this company. Please try again at a later time. If the problem persists, please call 1-866-584-0283.

TRADE LINES
We are unable to display Trade Lines data for this company. Please try again at a later time. If the problem persists, please call 1-866-584-0283.

EVENTS

LEGAL EVENTS			
The following Public Filing data is for information purposes only and is not the official record. Certified copies can only be obtained from the official source.			
SUITS	JUDGEMENTS	LIENS	UCC FILINGS
TOTAL0	TOTAL0	TOTAL0	TOTAL0
LAST FILING DATE-	LAST FILING DATE-	LAST FILING DATE-	LAST FILING DATE-

General: The public record items contained in this report may have been paid, terminated, vacated or released prior to the date this was reported. This information may not be reproduced in whole or in part by any means of reproduction.

UCC Filings: There may be additional UCC Filings in the D&B file on this company which are available by contacting 1-800-234-3867.

Suits, Liens, Judgements: There may be additional suits, liens, or judgements in D&B's file on this company available in the U.S. Public Records Database that are also covered under your contract. If you would like more information on this database, please contact the Customer Resource Center at 1-800-234-3867.

Lien: A lien holder can file the same lien in more than one filing location. The appearance of multiple liens filed by the same lien holder against a debtor may be indicative of such an occurrence.

EVENTS
Events data is not available for this company.

COMPANY EVENTS
<p>The following information was reported on: 04-28-2020</p> <p>Business started 2011.</p> <p>Business address has changed from 1415 North Loop W Ste 750, Houston, TX, 77008 to 6903 Lyons Ave, Houston, TX, 77020.</p>

SPECIAL EVENTS
There are no special events recorded for this business.

Financials

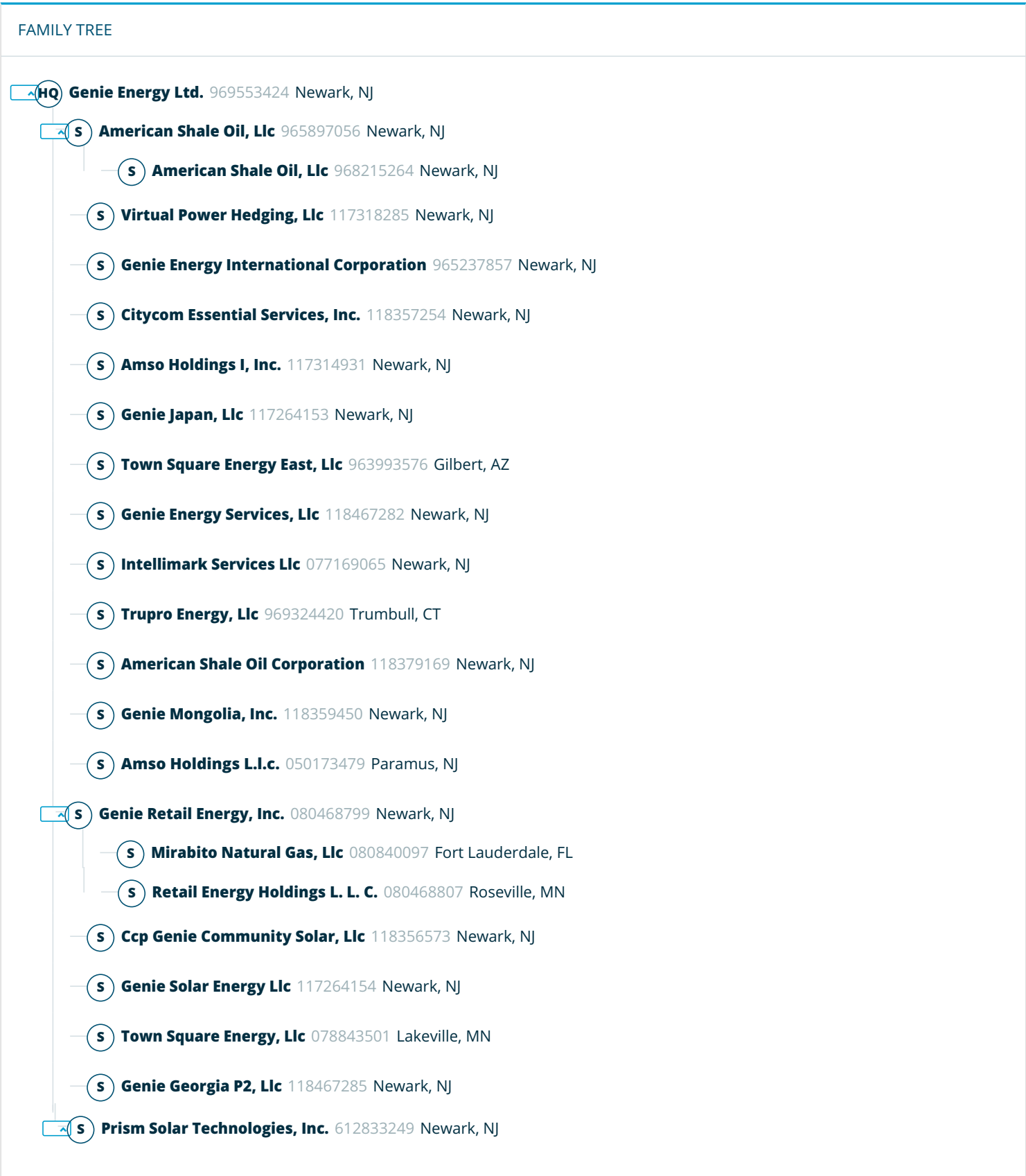
D&B currently has no financial information on file for this company.

COMPANY PROFILE

COMPANY OVERVIEW		
D-U-N-S 06-462-5154	Mailing Address 6903 Lyons Ave, Houston TX 77020, US	Annual Sales -
Business Form -	Telephone -	Employees -
Date Incorporated -	Fax -	Age (Year Started) 11 years (2011)
State of Incorporation -	Website -	Named Principal CESAR GARCIA, PRIN
Ownership -	Line of Business Nonclassified establishment	SIC 9999

OWNERSHIP

FAMILY TREE SUMMARY		
Members in the Tree	Subsidiaries of this Company	Branches of this Company
45	42	2



— **B Prism Solar Technologies, Inc.** 808793264 Tucson, AZ

— **S Town Square Energy Georgia, Lp** 118367316 Newark, NJ

— **S Residents Energy, Llc** 961839813 Newark, NJ

— **S Diversegy, Llc** 064625154 Houston, TX

— **S Genie Oil And Gas, Inc.** 079628469 Newark, NJ

— **S Genie Ip B.v.** 490373424 Aalsmeer, Noord-holland, Netherlands

— **S Genie Dutch Holdings B.v.** 489796900 Aalsmeer, Noord-holland, Netherlands

— **S Genie Energie B.v.** 489797140 Aalsmeer, Noord-holland, Netherlands

— **S Plus Energgy, Inc.** 118364703 Newark, NJ

— **S Idt Energy, Inc.** 009070495 Newark, NJ

— **B Idt Energy, Inc.** 802862131 Jamestown, NY

— **S Southern Federal Power, Llc** 116953943 Gilbert, AZ

— **S Citycom Solar, Llc** 118461756 Newark, NJ

— **S Diversegypro, Llc** 117260873 Newark, NJ

— **S American Shale Oil, Llc, Assumed Name In Tx Amso, Llc** 118379167 Newark, NJ

— **S Evergreen Gas & Electric, Llc** 117262615 Newark, NJ

— **S Genie Retail Energy International, Llc** 118376319 Newark, NJ

— **S North American Energy, Inc.** 883235830 Jamestown, NY

— **S Genie Georgia, Llc** 118467287 Newark, NJ

— **S Genie Nordic, Llc** 117264156 Newark, NJ

— **S Genie Georgia Gp, Llc** 118467283 Newark, NJ

— **S Dms Promotions, Llc** 117310075 Newark, NJ

Competitive Retail Electric Service Affidavit

County of Essex :

State of New Jersey :

Alan Schwab, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

13. Affiant further sayeth naught.

[Signature], Pres.

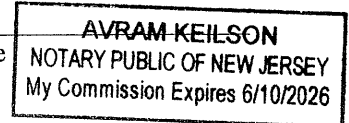
Signature of Affiant & Title

Affirmed and subscribed before me this 12th day of December, 2022
Month Year

[Signature]

Signature of official administering oath

Print Name and Title



My commission expires on _____

**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on
12/12/2022 12:00:45 PM**

in

Case No(s). 12-2879-EL-AGG

Summary: In the Matter of the Application of Diversegy LLC