



DIS Case Number: 20-1785-GA-CRS

Section A: Application Information

Section B: Applicant Managerial Capability and Experience

Section C: Applicant Financial Capability and Experience

C-9. Financial arrangements

Provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/natural gas business activities (e.g., parental guarantees, letters of credit, contractual arrangements, etc., as described below).

Renewal applicants may provide a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. The statement or letter must be on the utility's letterhead and dated within a 30-day period of the date the applicant files its renewal application.

First-time applicants or applicants whose certificate has expired must meet the requirements of C-9 in one of the following ways:

1. The applicant itself states that it is investment grade rated by Moody's Investors Service, Standard & Poor's Financial Services, or Fitch Ratings and provides evidence of rating from the rating agencies. If you provided a credit rating in C-4, reference the credit rating in the statement.
2. The applicant's parent company is investment grade rated (by Moody's, Standard & Poor's, or Fitch) and guarantees the financial obligations of the applicant to the LDU(s). Provide a copy of the most recent credit opinion from Moody's, Standard & Poor's or Fitch.
3. The applicant's parent company is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal **in the opinion of the Staff reviewer** to guarantee the financial obligations of the applicant to the LDU(s). The



Public Utilities Commission

parent company's financials and a copy of the parental guarantee must be included in the application if the applicant is relying on this option.

4. The applicant can provide evidence of posting a letter of credit with the LDU(s) listed as the beneficiary, in an amount sufficient to satisfy the collateral requirements of the LDU(s).

File(s) attached

[Section D: Applicant Technical Capacity](#)



Public Utilities
Commission

Application Attachments



Dominion Energy Ohio
1201 East 55th Street
Cleveland, OH 44103

November 23, 2022

To date, Greenlight Energy, Inc. has met all natural gas obligations to be an approved supplier on The East Ohio Gas Company dba Dominion Energy Ohio.

Thank you,

Dina M Longo

Dina M. Longo
Transportation Services Program Manager

**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on
11/23/2022 3:40:44 PM**

in

Case No(s). 20-1785-GA-CRS

Summary: In the Matter of the Application of Greenlight Energy Inc.