Northeast Ohio Natural Gas Corp.

Quarterly Report of Financing Activities

Intercompany Line of Credit

	July 2022				
	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 6,150,000	$ (100,000)	15,233.02	164	
2	$ 6,050,000	$ -	15,233.02	164	
3	$ 6,050,000	$ -	15,233.02	164	
4	$ 6,050,000	$ -	15,233.02	164	
5	$ 6,050,000	$ -	240,317.78	170	
6	$ 6,050,000	$ (50,000)	380,382.42	175	
7	$ 6,000,000	$ (100,000)	274,588.28	175	
8	$ 5,900,000	$ -	40,927.65	169	
9	$ 5,900,000	$ -	40,927.65	169	
10	$ 5,900,000	$ -	40,927.65	169	
11	$ 5,900,000	$ 400,000	23,070.47	157	
12	$ 6,300,000	$ (200,000)	23,404.08	163	
13	$ 6,100,000	$ (100,000)	42,965.08	166	
14	$ 6,000,000	$ -	115,256.20	168	
15	$ 6,000,000	$ (200,000)	5,691.05	171	
16	$ 5,800,000	$ -	5,691.05	171	
17	$ 5,800,000	$ -	5,691.05	171	
18	$ 5,800,000	$ 250,000	9,766.46	164	
19	$ 6,050,000	$ -	145,508.46	168	
20	$ 6,050,000	$ -	245,945.82	170	
21	$ 6,050,000	$ -	224,652.18	170	
22	$ 6,050,000	$ (150,000)	19,454.05	168	
23	$ 5,900,000	$ -	19,454.05	168	
24	$ 5,900,000	$ -	19,454.05	168	
25	$ 5,900,000	$ 350,000	47,756.15	159	
26	$ 6,250,000	$ -	169,935.20	163	
27	$ 6,250,000	$ -	95,283.70	161	
28	$ 6,250,000	$ -	56,890.72	159	
29	$ 6,250,000	$ (100,000)	56,777.70	162	
30	$ 6,150,000	$ -	56,777.70	162	
31	$ 6,150,000	$ -	56,777.70		

	August 2022				
	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 6,150,000	$ -	127,487.53	162	
2	$ 6,150,000	$ (300,000)	71,125.28	169	
3	$ 5,850,000	$ -	151,326.16	171	
4	$ 5,850,000	$ -	85,577.14	170	
5	$ 5,850,000	$ 250,000	19,515.73	161	
6	$ 6,100,000	$ -	19,515.73	161	
7	$ 6,100,000	$ -	19,515.73	161	
8	$ 6,100,000	$ -	17,286.42	161	
9	$ 6,100,000	$ 400,000	22,470.45	150	
10	$ 6,500,000	$ -	78,711.96	151	
11	$ 6,500,000	$ -	46,526.12	150	
12	$ 6,500,000	$ -	122,499.70	153	
13	$ 6,500,000	$ -	122,499.70	153	
14	$ 6,500,000	$ -	122,499.70	153	
15	$ 6,500,000	$ 650,000	42,711.86	132	
16	$ 7,150,000	$ -	174,837.97	136	
17	$ 7,150,000	$ -	168,704.63	136	
18	$ 7,150,000	$ -	200,275.43	137	
19	$ 7,150,000	$ 500,000	5,455.03	118	
20	$ 7,650,000	$ -	5,455.03	118	
21	$ 7,650,000	$ -	5,455.03	118	
22	$ 7,650,000	$ 200,000	42,351.70	113	
23	$ 7,850,000	$ 50,000	17,963.36	111	
24	$ 7,900,000	$ 100,000	3,623.05	108	
25	$ 8,000,000	$ (50,000)	127,554.04	113	
26	$ 7,950,000	$ 300,000	18,016.40	101	
27	$ 8,250,000	$ -	18,016.40	101	
28	$ 8,250,000	$ -	18,016.40	101	
29	$ 8,250,000	$ (100,000)	113,775.08	107	
30	$ 8,150,000	$ (150,000)	81,411.97	110	
31	$ 8,000,000	$ -	40,162.37	109	

	September 2022				
	Beginning Balance	Daily Activity	CASH	Liquidity Ratio	Use of Daily Borrowings
1	$ 8,000,000	$ 300,000	29,469.55	99	
2	$ 8,300,000	$ 100,000	40,411.63	97	
3	$ 8,400,000	$ -	40,411.63	97	
4	$ 8,400,000	$ -	40,411.63	97	
5	$ 8,400,000	$ -	40,411.63	97	
6	$ 8,400,000	$ -	122,645.84	99	
7	$ 8,400,000	$ -	117,625.38	99	
8	$ 8,400,000	$ -	86,573.61	98	
9	$ 8,400,000	$ (50,000)	41,265.21	98	
10	$ 8,350,000	$ -	41,265.21	98	
11	$ 8,350,000	$ -	41,265.21	98	
12	$ 8,350,000	$ -	74,778.01	99	
13	$ 8,350,000	$ (50,000)	138,553.47	102	
14	$ 8,300,000	$ -	134,307.43	102	
15	$ 8,300,000	$ -	141,429.99	102	
16	$ 8,300,000	$ -	48,864.33	99	
17	$ 8,300,000	$ -	48,864.33	99	
18	$ 8,300,000	$ -	48,864.33	99	
19	$ 8,300,000	$ -	86,576.84	101	
20	$ 8,300,000	$ -	105,648.20	101	
21	$ 8,300,000	$ (150,000)	79,675.52	104	
22	$ 8,150,000	$ -	112,734.20	105	
23	$ 8,150,000	$ -	79,632.47	104	
24	$ 8,150,000	$ -	79,632.47	104	
25	$ 8,150,000	$ -	79,632.47	104	
26	$ 8,150,000	$ 100,000	33,846.12	100	
27	$ 8,250,000	$ 200,000	13,176.94	94	
28	$ 8,450,000	$ 200,000	37,708.24	90	
29	$ 8,650,000	$ 200,000	48,513.84	84	
30	$ 8,850,000	$ 100,000	40,640.19	82	
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Intercompany Senior Notes

	July 2022		August 2022		September 2022	
	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month	Beginning Principal Balance	Principal Paid this Month
Senior Notes	$ 20,421,000	$ -	$ 20,421,000	$ -	$ 20,421,000	$ -

Financial Ratios

	July 2022	August 2022	September 2022
Leverage Ratio	4.15	4.26	4.78
Interest Coverage Ratio	2.63	2.63	2.07

Hearthstone Utility Subsidiaries

Quarterly Report of Financing Activities - Non-Ohio Companies

Bank of America Revolving LOC Activity

Company Name	Jurisdiction	July 2022		August 2022		September 2022	
		Month-Beginning LOC Balance	Month-Ending LOC Balance	Month-Beginning LOC Balance	Month-Ending LOC Balance	Month-Beginning LOC Balance	Month-Ending LOC Balance
Hearthstone Utilities	Non Regulated	$ 6,450,000	$ 7,500,000	$ 7,500,000	$ 10,600,000	$ 10,600,000	$ 14,700,000
Bangor Natural Gas Company	Maine	$ -	$ -	$ -	$ 450,000	$ 450,000	$ 900,000
Frontier Natural Gas Company	North Carolina	$ 4,950,000	$ 5,400,000	$ 5,400,000	$ 6,350,000	$ 6,350,000	$ 7,250,000
Northeast Ohio Natural Gas Company	Ohio	$ 6,150,000	$ 6,150,000	$ 6,150,000	$ 8,000,000	$ 8,000,000	$ 8,950,000
Cut Bank Gas Company	Montana	$ -	$ -	$ -	$ -	$ -	$ -
Energy West	Montana	$ 4,000,000	$ 4,500,000	$ 4,500,000	$ 6,650,000	$ 6,650,000	$ 7,400,000
Total		$ 21,550,000	$ 23,550,000	$ 23,550,000	$ 32,050,000	$ 32,050,000	$ 39,200,000