

Before
THE PUBLIC UTILITIES COMMISSION OF OHIO

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: In the Matter of the application of :
AEP OHIO TRANSMISSION COMPANY, INC. : Case No. 22-____-EL-AIS
for authority to issue and sell secured or unsecured :
promissory notes and to enter into interest rate :
management agreements :
.....

APPLICATION

Applicant AEP Ohio Transmission Company, Inc. (OHTCo), respectfully requests authority to make long-term borrowings of up to \$350,000,000 from time to time, through December 31, 2023.

In support of its Application, OHTCo states as follows:

FIRST: Applicant is an Ohio corporation engaged in the business of supplying electric transmission service to consumers within the state of Ohio, and is a public utility as defined by Sections 4905.03(A)(3) and 4905.02, Ohio Revised Code.

SECOND: Applicant is a subsidiary of AEP Transmission Company, LLC ("AEP Transmission"), which is in turn owned by the AEP Transmission Holding Company, LLC ("AEP Holdco"), a wholly-owned subsidiary of American Electric Power Company, Inc. ("AEP").

THIRD: As of September 12, 2022, Applicant had outstanding \$2,010,700,000 of long-term debt and \$3,400,000 of short-term Money Pool borrowings, all of which long-term debt and short-term debt investments were issued pursuant to former orders of your Honorable Commission.

FOURTH: Attached hereto as Exhibit A are unaudited financial statements, including a balance sheet and statements of income and retained earnings of the Applicant as of June 30, 2022.

FIFTH: To provide Applicant with necessary capital for the purposes set forth herein, Applicant proposes, with the consent and approval of your Honorable Commission, to issue and sell, through December 31, 2023, secured or unsecured promissory notes ("Long-term Debt Securities") in the aggregate principal amount of up to \$350,000,000. Long-term Debt Securities may consist of first mortgage bonds, notes (secured and unsecured) and debentures and preferred securities. In addition, Applicant may issue one or more unsecured promissory notes to AEP or to its intermediate parent companies, AEP Holdco and AEP Transmission ("AEP Notes"), provided that the aggregate amount of Long-term Debt Securities and AEP Notes issued will not exceed \$350,000,000. Applicant intends to maintain a balanced capital structure, using the proceeds of any long term debt offering(s), together with funds from operations, retained earnings and parent equity contributions to pay for capital expenditures and repay short term debt.

A. Background and Request.

In Case No. 21-980-EL-AIS, this Commission authorized Applicant to make long-term borrowings up to \$350,000,000 through December 31, 2022. Applicant currently has \$120,000,000 of long-term debt authority available through December 31, 2022 and does not expects to have any further issuances prior to December 31, 2022.

B. Long-term Debt.

Each series of Long-term Debt Securities would have such designation, aggregate principal amount, maturity, interest rate(s) or methods of determining the same, terms of payment of interest, redemption provisions, sinking fund terms and other terms and conditions as the Applicant may determine at the time of issuance. The Long-term Debt Securities will mature in not less than 12 months and not more than 50 years. The interest rate of the Long-term Debt Securities may be fixed or variable and will be sold by (i) competitive bidding; (ii) through negotiation with underwriters or agents; or (iii) by direct placement with a commercial bank or other institutional investor. Any fixed

rate Long-term Debt Security will be sold by the Applicant at a yield to maturity which shall not exceed by more than 4.0% the yield to maturity on United States Treasury obligations of comparable maturity at the time of pricing. Any initial fluctuating rate of interest on a Long-term Debt Security will not exceed 6.0% per annum. If it is deemed advisable, the Long-term Debt Securities may be provided some form of credit enhancement, including but not limited to a letter of credit, standby purchase agreement or surety bond. The commission payable to agents or underwriters will not exceed 3.15% of the principal amount of the Long-term Debt Securities sold. The interest rates and maturity dates of any AEP Notes would be designed to parallel the cost of the capital of AEP, AEP Holdco or AEP Transmission, as the case may be. In addition, the interest rate and maturity parameters governing the Long-term Debt Securities would apply to the AEP Notes.

Applicant will agree to specific redemption provisions, if any, including redemption premiums, at the time of the pricing. The Long-term Debt Securities may be entitled to mandatory or optional sinking fund provisions, may be subject to tender or the obligation of the issuer to repurchase at the election of the holder or upon the occurrence of a specified event, may be called from existing investors by a third party and may be entitled to the benefit of affirmative or negative financial or other covenants. In connection with the sale of the Long-term Debt Securities, Applicant may agree to restrictive covenants which would prohibit it from, among other things: (i) creating or permitting to exist any liens on its property, with certain stated exceptions; (ii) creating indebtedness except as specified therein; (iii) failing to maintain a specified financial condition; (iv) entering into certain mergers, consolidations and dispositions of assets; and (v) permitting certain events to occur in connection with pension plans.

Applicant currently is not rated by Standard and Poor's Ratings Services ("S&P"), Fitch Ratings, Inc. ("Fitch") or Moody's Investor Services, Inc. ("Moody's"). The Applicant's parent, AEP

Transmission, is rated “A2” by Moody’s, “A”- by S&P and “A” by Fitch as of the date of this application. It is not expected that the securities will be listed on any stock exchange.

SIXTH: Applicant proposes, with the consent and approval of your Honorable Commission, to utilize interest rate management techniques and enter into Interest Rate Management Agreements. Such authority will allow Applicant sufficient alternatives and flexibility when striving to reduce its effective interest cost and manage interest cost on financings.

A. Interest Rate Management Agreements

The Interest Rate Management Agreements will be products commonly used in today’s capital markets, consisting of “interest rate swaps”, “caps”, “collars”, “floors”, “options”, or hedging products such as “forwards” or “futures”, or similar products, the purpose of which is to manage and minimize interest costs. Applicant expects to enter into these agreements with counterparties that are highly rated financial institutions. The transactions will be for a fixed period and a stated principal amount, and may be for underlying fixed or variable obligations of Applicant.

B. Pricing Parameters

Applicant proposes that the pricing parameters for Interest Rate Management Agreements be governed by the parameters contained herein. Fees and commissions in connection with any Interest Rate Management Agreement will be in addition to the above parameters and will not exceed 1.00% of the amount of the underlying obligation involved.

C. Accounting

Applicant proposes to account for these transactions in accordance with generally accepted accounting principles.

D. Commission Authorization

Since market opportunities for these interest rate management alternatives are transitory,

Applicant must be able to execute interest rate management transactions when the opportunity arises to obtain the most competitive pricing. Thus, Applicant seeks approval to enter into any or all of the described transactions within the parameters discussed above prior to the time Applicant reaches agreement with respect to the terms of such transactions.

If Applicant utilizes Interest Rate Management Agreements, Applicant's annual long-term interest charges could change. The authorization of the Interest Rate Management Agreements consistent with the parameters herein in no way relieves Applicant of its responsibility to obtain the best terms available for the product selected and, therefore, it is appropriate and reasonable for this Commission to authorize Applicant to agree to such terms and prices consistent with said parameters.

The authorization which Applicant requests herein to enter into Interest Rate Management Agreements is consistent with the authority granted to Applicant in Case No. 21-980-EL-AIS.

SEVENTH: The issuance of the Long-term Debt Securities and the AEP Notes will be effected in compliance with all applicable indenture, charter and other standards relating to debt and equity securities and capitalization ratios of the Applicant.

EIGHTH: The funds obtained by the Applicant through the issuance of the Long-term Debt Securities for which authorization is sought in this Application will be used, together with other available funds, to finance the construction, acquisition, maintenance, and/or modification or improvement to, new and existing electric transmission facilities, to refinance existing debt, to meet working capital needs (including construction expenditures), and for other general corporate purposes of the Applicant.

Applicant proposes to treat any premiums on reacquisition of these or any other series of long-term indebtedness as an issuance expense of the Long-term Debt Securities and all unamortized costs associated with the series of long-term indebtedness reacquired (e.g., premium,

discount, expense or loss on reacquisition of a prior issue or series), if any, as an issuance expense of the Long-term Debt Securities to be amortized over the life of the Long-term Debt Securities. Applicant intends to utilize deferred tax accounting for the premium expense, in order to properly match the amortization of the expense and the related tax effect. The authorization which Applicant requests herein regarding its treatment of premium expenses is consistent with the authority granted in Case No. 21-980-EL-AIS.


NINTH: The actual cost of the Long-term Debt Securities and the AEP Notes will be determined at the time of the sale or sales thereof. The net effect on revenue requirements resulting from their issuance will be reflected in the determination of required revenue in rate proceedings in which all factors affecting rates are taken into account according to law.

* * *

WHEREFORE: Applicant requests authority from your Honorable Commission (i) to issue secured unsecured promissory notes (including AEP Notes) in the manner set forth herein in one or more new series, with a maturity of not less than 12 months and not more than 50 years in principal amounts of up to \$350,000,000, in one or more series, and to apply the proceeds of the sale thereof, all as proposed and described in this Application and (ii) to enter into Interest Rate Management Agreements within the parameters proposed and described in this Application.

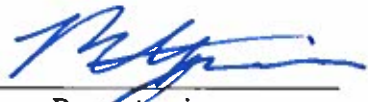
Respectfully submitted this 14th day of September, 2022.

AEP OHIO TRANSMISSION COMPANY, INC.

By 
Renee V. Hawkins
Assistant Treasurer

STATE OF OHIO)
) SS:
COUNTY OF FRANKLIN)

Before me, a Notary Public in and for Franklin County in the State of Ohio, personally appeared Renee V. Hawkins, Assistant Treasurer of AEP Ohio Transmission Company, the Applicant in the foregoing application, and she being duly sworn says that the facts and allegations herein contained are true to the best of her knowledge and belief.



Ryan Aguiar
Notary Public
My Commission does not expire.

Dated: September 14, 2022



EXHIBIT A

Financial Statements of Applicant as of June 30, 2022

Name of Respondent: AEP Ohio Transmission Company, Inc.		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report: 08/24/2022	Year/Period of Report End of: 2022/ Q2
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200	5,028,695,621	4,893,892,345	
3	Construction Work in Progress (107)	200	593,798,797	457,843,906	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		5,622,494,418	5,351,736,252	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	561,634,754	492,333,214	
6	Net Utility Plant (Enter Total of line 4 less 5)		5,060,859,664	4,859,403,038	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202			
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)				
9	Nuclear Fuel Assemblies in Reactor (120.3)				
10	Spent Nuclear Fuel (120.4)				
11	Nuclear Fuel Under Capital Leases (120.6)				
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202			
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)				
14	Net Utility Plant (Enter Total of lines 6 and 13)		5,060,859,664	4,859,403,038	
15	Utility Plant Adjustments (116)				
16	Gas Stored Underground - Noncurrent (117)				
17	OTHER PROPERTY AND INVESTMENTS				
18	Nonutility Property (121)				
19	(Less) Accum. Prov. for Depr. and Amort. (122)				
20	Investments in Associated Companies (123)				
21	Investment in Subsidiary Companies (123.1)	224			
23	Noncurrent Portion of Allowances	228			
24	Other Investments (124)		82,785	82,785	
25	Sinking Funds (125)				
26	Depreciation Fund (126)				
27	Amortization Fund - Federal (127)				
28	Other Special Funds (128)				
29	Special Funds (Non Major Only) (129)				
30	Long-Term Portion of Derivative Assets (175)				

31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		82,785	82,785
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)			
36	Special Deposits (132-134)			
37	Working Fund (135)			
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		24,527,603	7,770,321
41	Other Accounts Receivable (143)		22,508	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)			
43	Notes Receivable from Associated Companies (145)		59,697,519	
44	Accounts Receivable from Assoc. Companies (146)		57,976,694	52,814,179
45	Fuel Stock (151)	227		
46	Fuel Stock Expenses Undistributed (152)	227		
47	Residuals (Elec) and Extracted Products (153)	227		
48	Plant Materials and Operating Supplies (154)	227	11,490,986	9,255,545
49	Merchandise (155)	227		
50	Other Materials and Supplies (156)	227		
51	Nuclear Materials Held for Sale (157)	202/227		
52	Allowances (158.1 and 158.2)	228		
53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227		
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		295,542	827,725
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)			
60	Rents Receivable (172)			
61	Accrued Utility Revenues (173)			
62	Miscellaneous Current and Accrued Assets (174)			
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			

66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		154,010,852	70,667,770
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		14,974,860	12,996,950
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	56,483,361	55,296,952
73	Prelim. Survey and Investigation Charges (Electric) (183)			
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)			
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	107,048,160	213,244,876
79	Def. Losses from Disposition of Utility Plt. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reaquired Debt (189)			
82	Accumulated Deferred Income Taxes (190)	234	49,403,285	47,571,018
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		227,909,665	329,109,795
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		5,442,862,967	5,259,263,388

Name of Respondent: AEP Ohio Transmission Company, Inc.		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/24/2022	Year/Period of Report End of: 2022/ Q2
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250		
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			
5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)			
7	Other Paid-In Capital (208-211)	253	1,121,681,485	1,120,500,000
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	1,240,091,233	1,159,997,026
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118		
13	(Less) Reaquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)		
16	Total Proprietary Capital (lines 2 through 15)		2,361,772,719	2,280,497,026
17	LONG-TERM DEBT			
18	Bonds (221)	256		
19	(Less) Reaquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	2,010,700,000	1,780,700,000
21	Other Long-Term Debt (224)	256		
22	Unamortized Premium on Long-Term Debt (225)		188,410	209,740
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		6,476,967	5,118,870
24	Total Long-Term Debt (lines 18 through 23)		2,004,411,443	1,775,790,869
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		600,430	523,240
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)			

30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)		11,449,524	
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)			
35	Total Other Noncurrent Liabilities (lines 26 through 34)		12,049,954	523,240
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)			
38	Accounts Payable (232)		75,589,473	91,559,813
39	Notes Payable to Associated Companies (233)			34,999,773
40	Accounts Payable to Associated Companies (234)		30,835,795	23,848,989
41	Customer Deposits (235)			
42	Taxes Accrued (236)	262	284,237,443	400,636,604
43	Interest Accrued (237)			
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)			
48	Miscellaneous Current and Accrued Liabilities (242)		88,783	82,152
49	Obligations Under Capital Leases-Current (243)		493,366	427,398
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		391,244,860	551,554,729
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)			
57	Accumulated Deferred Investment Tax Credits (255)	266		
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	8,303,898	1,262,773
60	Other Regulatory Liabilities (254)	278	214,093,503	213,962,726
61	Unamortized Gain on Reaquired Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		

63	Accum. Deferred Income Taxes-Other Property (282)		434,247,767	419,340,306
64	Accum. Deferred Income Taxes-Other (283)		16,738,823	16,331,720
65	Total Deferred Credits (lines 56 through 64)		673,383,991	650,897,524
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		5,442,862,967	5,259,263,388

Name of Respondent: AEP Ohio Transmission Company, Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/24/2022	Year/Period of Report End of: 2022/ Q2
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STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) t amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
- Use page 122 for important notes regarding the statement of income for any account thereof.
- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenue: the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenue amounts paid with respect to power or gas purchases.
- Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proc: revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense ac
- If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
- Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, incl allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to t

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)
1	UTILITY OPERATING INCOME									
2	Operating Revenues (400)	300	363,607,469	353,218,532	174,653,055	179,837,941	363,607,469	353,218,532		
3	Operating Expenses									
4	Operation Expenses (401)	320	21,948,245	17,956,764	11,962,954	9,735,983	21,948,245	17,956,765		
5	Maintenance Expenses (402)	320	3,386,522	2,719,700	1,580,553	1,086,821	3,386,522	2,719,700		
6	Depreciation Expense (403)	336	68,660,479	59,356,092	34,797,093	29,991,256	68,660,479	59,356,092		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336								
8		336	4,403,571	3,918,475	2,214,079	1,999,473	4,403,571	3,918,475		

[illegible]

25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		230,763,345	206,406,701	115,181,559	106,821,884	230,763,345	206,406,702		
27	Net Util Oper Inc (Enter Tot line 2 less 25)		132,844,124	146,811,831	59,471,496	73,016,057	132,844,124	146,811,830		
28	Other Income and Deductions									
29	Other Income									
30	Nonutility Operating Income									
31	Revenues From Merchandising, Jobbing and Contract Work (415)									
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)									
33	Revenues From Nonutility Operations (417)									
34	(Less) Expenses of Nonutility Operations (417.1)									
35	Nonoperating Rental Income (418)			550						
36	Equity in Earnings of Subsidiary Companies (418.1)	119								
37	Interest and Dividend Income (419)		36,991		36,991					
38	Allowance for Other Funds Used During Construction (419.1)		9,701,939	11,613,585	4,820,438	6,005,455				
39	Miscellaneous Nonoperating Income (421)		534	64,945	794	1,571				
40	Gain on Disposition of Property (421.1)			56,492		29,387				
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		9,739,464	11,735,572	4,858,223	6,036,413				

42	Other Income Deductions									
43	Loss on Disposition of Property (421.2)			654,080		654,080				
44	Miscellaneous Amortization (425)									
45	Donations (426.1)		52,817	22,288	6,565	8,737				
46	Life Insurance (426.2)									
47	Penalties (426.3)		272	890	7	887				
48	Exp. for Certain Civic, Political & Related Activities (426.4)		161,884	112,279	82,774	46,395				
49	Other Deductions (426.5)		65,093	55,411	41,430	18,055				
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		280,066	844,948	130,776	728,154				
51	Taxes Applicable to Other Income and Deductions									
52	Taxes Other Than Income Taxes (408.2)	262								
53	Income Taxes-Federal (409.2)	262	(29,264)	(2,763,184)	271,729	(2,486,525)				
54	Income Taxes-Other (409.2)	262	(327)	(1,281)	(137)	(1,374)				
55	Provision for Deferred Inc. Taxes (410.2)	234,272								
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272								
57	Investment Tax Credit Adj.-Net (411.5)									
58	(Less) Investment Tax Credits (420)									
59			(29,591)	(2,764,465)	271,591	(2,487,899)				

75	Net Extraordinary Items (Total of line 73 less line 74)									
76	Income Taxes- Federal and Other (409.3)	262								
77	Extraordinary Items After Taxes (line 75 less line 76)									
78	Net Income (Total of line 71 and 77)		110,094,207	131,710,815	47,505,071	66,471,154				

Name of Respondent: AEP Ohio Transmission Company, Inc.	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 08/24/2022	Year/Period of Report End of: 2022/ Q2
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		1,159,997,026	906,610,082
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
4.1	Adoption of ASC 326	123		
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		110,094,207	131,710,815
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	Distributions to AEP Transmission Co.		30,000,000	
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		30,000,000	
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		1,240,091,233	1,038,320,897
39	APPROPRIATED RETAINED EARNINGS (Account 215)			

45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		1,240,091,233	1,038,320,897
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)			

**This foregoing document was electronically filed with the Public Utilities
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9/14/2022 11:50:14 AM

in

Case No(s). 22-0874-EL-AIS

Summary: Application of AEP Ohio Transmission Company, Inc. to make Long
Term Borrowings in Case No. 22-0874-EL-AIS electronically filed by Molly Miller
Behre on behalf of AEP Ohio Transmission Company, Inc.