From: PUCO Consumer Call Center

To: <u>Puco Docketing</u>

Subject: PUBLIC UTILITIES COMMISSION OF OHIO - CASE #: 00770564 [ref:_00Dt0GzXt._5008y4rmpL:ref]

Date: Monday, August 1, 2022 12:26:47 PM



PUBLIC UTILITIES COMMISSION OF OHIO Consumer Service Division Memorandum

CASE ID: 00770564

COMPANY: Duke Energy

CUSTOMER: Darlene Loree Suggs **ADDRESS:** Greenhills, Ohio 45218

AIQ: Duke Energy Ohio **NIQ:** 5136747422

To ensure your response attaches to the appropriate case, please reply to this email without changing the subject line. Thank you!

DOCKETING CASE #: 21-0887-EL-AIR

SUBJECT: Duke Energy Ohio - Protest Rate Case

Please docket the associated customer comment and/or attached in the case number referenced above under "Public Comments". This information was received by the Consumer Services Division through alternate channels and is being forwarded to be filed formally. This information is not the opinion of Staff and should not be viewed as such.

Regarding case numbers 21-887-EL-AIR, 21-888-EL-ATA, 21-889-EL-AAM and Duke-Energy's proposed rate increase of 10%:

I highly encourage you to deny this request and keep to recommendation of the PUCO staff of no more than 2.72% due to the information provided on Duke Energy's Annual Report, which I copied off their website:

"And our stock price increased 14.6% for the year, outpacing the

Philadelphia Utility Index (UTY) and the average for our regulated peers. On a Total Shareholder Return basis, we delivered 19.1%, compared to 18.2% for the UTY and 11.3% for our regulated peers. Our results in 2021 show that the fundamentals of our business are solid. We expect to see growth this year due to a combination of customer growth, rate cases and riders across our jurisdictions, including our multiyear rate plan in Florida, and the full-year impact of the Piedmont North Carolina and Kentucky natural gas rate cases."

Obviously, Duke Energy is doing just fine financially and has no need to enrich themselves off of the Ohio consumer.

Along with this, Duke also turned over nearly one-fifth of their ownership to a Singapore company:

"We raised equity at a premium valuation through a strategic transaction that others in the industry are now replicating by selling a 19.9% minority interest in Duke Energy Indiana to GIC – a leading global investment firm run by the government of Singapore – for \$2.05 billion. "In September, we completed the first of the two-phase sale transaction; the second phase will be completed by January 2023."

I do not think it wise of Duke to ally themselves so strongly with a foreign country, especially in the current political environment.

I hope a real person actually reads this and the PUCO board takes my information and opinion into consideration.

Respectfully,
Darlene Suggs
Greenhills, OH
Duke Energy customer

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Case No(s). 21-0887-EL-AIR, 21-0888-EL-ATA, 21-0889-EL-AAM

Summary: Public Comment of Darlene Loree Suggs, via website, electronically filed by Docketing Staff on behalf of Docketing