

THE PUBLIC UTILITIES COMMISSION OF OHIO

IN THE MATTER OF THE JOINT
APPLICATION OF OHIO POWER
COMPANY AND AEP OHIO
TRANSMISSION COMPANY, INC. FOR
APPROVAL OF TRANSFER OF UTILITY
ASSETS.

CASE NO. 22-573-EL-ATR

FINDING AND ORDER

Entered in the Journal on July 27, 2022

I. SUMMARY

{¶ 1} The Commission approves the joint application of Ohio Power Company and AEP Ohio Transmission Company, Inc. for approval to transfer land.

II. DISCUSSION

{¶ 2} Ohio Power Company (OPCo) and AEP Ohio Transmission Company, Inc. (OHTCo) are Ohio corporations and public utilities as defined in R.C. 4905.02, and electric light companies, as defined in R.C. 4905.03(A)(3), and are subject to the jurisdiction of this Commission.

{¶ 3} On June 21, 2022, under R.C. 4905.48, OPCo and OHTCo (collectively Petitioners) filed a joint application, with exhibits, (Application), for authority to enter into a Purchase and Sale Agreement (Agreement) for the transfer of ownership of unimproved land located along Cadiz Road, in the Township of Cambridge, County of Guernsey, Ohio (Parcel). The Parcel, which consists of 49.882 acres, is currently owned by OHTCo, and it adjoins land already owned by OPCo, as described in the Application. Petitioners propose to transfer the Parcel from OHTCo to OPCo at net book value in an amount of \$2,129,432.19. Petitioners state that if OHTCo is permitted to sell the Parcel to OPCo, OPCo would be able to construct a new building and appurtenant facilities to house the Cambridge Service Center (Building) over the combined parcels. Petitioners assert that the transaction is consistent with public interest because the construction of the Building will help create and

maintain jobs in Ohio. Furthermore, Petitioners claim the construction and continued operation of the Building will help support the Ohio tax base.

{¶ 4} The Commission has reviewed the Application in this case and finds that the proposed transaction is reasonable and in the public interest. Accordingly, the Commission finds that the Application should be approved.

III. ORDER

{¶ 5} It is, therefore,

{¶ 6} ORDERED, That Petitioners' application for approval of the transaction between the parties be granted. It is, further,

{¶ 7} ORDERED, That the proposed transaction be recorded by Petitioners in accordance with the Uniform System of Accounts for Electric Companies, which the Commission has prescribed for use by electric companies in Ohio. It is, further,

{¶ 8} ORDERED, That nothing in this decision shall be binding upon this Commission in any future proceeding or investigation involving justness or reasonableness of any rate, charge, rule, or regulation. It is further,

{¶ 9} ORDERED That a copy of this Finding and Order be served upon all parties of record.

COMMISSIONERS:

Approving:

Jenifer French, Chair

M. Beth Trombold

Daniel R. Conway

Dennis P. Deters

GAP/CAQ/hac

**This foregoing document was electronically filed with the Public Utilities
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in

Case No(s). 22-0573-EL-ATR

Summary: Finding & Order approving the joint application of Ohio Power Company and AEP Ohio Transmission Company, Inc. for approval to transfer land electronically filed by Heather A. Chilcote on behalf of Public Utilities Commission of Ohio