

**BEFORE  
THE PUBLIC UTILITIES COMMISSION OF OHIO**

In the Matter of the Application of The East	)	
Ohio Gas Company d/b/a Dominion Energy	)	Case No. 22-0712-GA-AIS
Ohio for Consent and Authority to Issue	)	
Long-Term Note(s)	)	

**APPLICATION OF  
THE EAST OHIO GAS COMPANY D/B/A DOMINION ENERGY OHIO**

In accordance with R.C. 4905.40 and 4905.41, The East Ohio Gas Company d/b/a Dominion Energy Ohio (DEO) respectfully requests the Commission's authorization to enter into certain financing arrangements involving the issuance of one or more long-term notes as set forth below:

1. DEO is an Ohio corporation providing natural gas service to customers in various municipalities and communities in northern and eastern Ohio and is a public utility subject to the jurisdiction of the Commission in accordance with R.C. 4905.02(A) and 4905.03(E). DEO is a wholly-owned subsidiary of Dominion Energy, Inc. (Dominion).

2. DEO requests the Commission's authority to issue and sell, from time-to-time over a period ending December 31, 2023, long-term notes or other evidences of indebtedness with an aggregate principal amount not to exceed \$500 million.

3. The primary purpose of the issuance is to pay down short-term indebtedness, which has been used to finance the acquisition of property and materials, the construction, completion, extension, or improvement of facilities, plant, or distributions systems, and other capital expenditures and improvements of service.

4. The proposed notes or other evidences of indebtedness will have a principal amount not to exceed \$500 million in the aggregate. DEO proposes to issue and sell the debt directly to one or more purchasers or indirectly through one or more underwriters, dealers, or

agents. The terms for the issuance of such debt would be established through negotiated offerings, subject to the parameters set forth in this Application. After approval of the negotiated terms, it is anticipated that the parties would sign an underwriting or purchase agreement setting forth the appropriate terms of the issuance(s). The full amount will become due at the date or dates of maturity, which will be not more than 30 years from the issuance of the note or notes.

5. DEO proposes that its authority be subject to the following parameters: (a) an interest rate on the note or notes which does not exceed a spread of 300 basis points over comparably dated US Treasuries; (b) maturity not to exceed 30 years; (c) underwriters' fees not to exceed 100 basis points of the principal amount of the issuances; and (d) a price to the company no higher than 100 percent and no lower than 96 percent of the aggregate principal amount of the notes. DEO proposes to issue and sell any notes or other evidences of indebtedness, in one or more issuances, as market conditions appear appropriate or as the need arises, after the Commission's approval but not later than December 31, 2023. DEO will file a report following any issuance showing that the financial terms are consistent with the parameters approved by the Commission.

6. In accordance with R.C. 4905.41, DEO submits the following as a part of this Application:

- Exhibit A: A balance sheet as of March 31, 2022; and
- Exhibit B: An income statement for the 12-month period ending March 31, 2022.

7. Although DEO is seeking authority through the end of 2023, given current volatility and ongoing inflation, DEO wishes to preserve as much flexibility as possible in which to access the capital markets. For this reason, and to enable the timely consummation of the

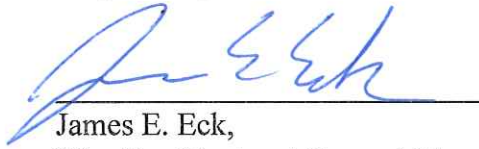
proposed transactions as early as the third quarter of 2022, DEO respectfully requests that this Application be approved on or before September 21, 2022.

WHEREFORE, DEO respectfully requests that the Commission approve this Application according to the terms set forth above and grant any other necessary or proper relief.

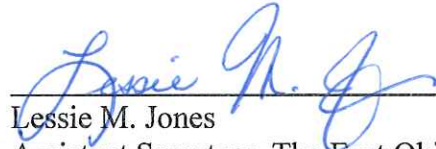
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Dated: July 20, 2022

Respectfully submitted,



James E. Eck,  
Vice President and General Manager – Ohio and  
West Virginia Distribution, The East Ohio Gas  
Company d/b/a Dominion Energy Ohio



Lessie M. Jones  
Assistant Secretary, The East Ohio Gas  
Company d/b/a Dominion Energy Ohio

Of counsel:

/s/ Christopher T. Kennedy

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(All counsel are willing to accept service by  
email)

ATTORNEYS FOR THE EAST OHIO  
COMPANY D/B/A DOMINION ENERGY  
OHIO

## Verification

STATE OF OHIO )  
 ) ss.:  
COUNTY OF CUYAHOGA )

James E. Eck personally appeared before me, a Notary Public, in and for said State, and being first duly sworn said that he is Vice President and General Manager of The East Ohio Gas Company d/b/a Dominion Energy Ohio, and that the statements in the foregoing Application are true and that the data and facts set forth are accurate to the best of his knowledge and belief.

  
Vice President and General Manager – Ohio  
and West Virginia Distribution  
The East Ohio Gas Company d/b/a  
Dominion Energy Ohio

Sworn to before me and subscribed in my presence this 19<sup>th</sup> day of July, 2022.

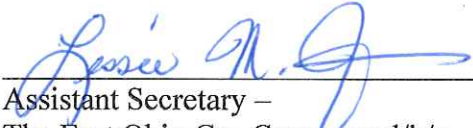
Sherry Jones  
Notary Public

**SHERRY JONES**  
**NOTARY PUBLIC • STATE OF OHIO**  
 Recorded in Lake County  
**My commission expires Jan. 22, 2023**

## Verification

STATE OF OHIO                                 )  
  ) ss.:  
COUNTY OF CUYAHOGA                     )

Lessie M. Jones personally appeared before me, a Notary Public, in and for said State, and being first duly sworn said that she is a Secretary of The East Ohio Gas Company d/b/a Dominion Energy Ohio, and that the statements in the foregoing Application are true and that the data and facts are accurate to the best of her knowledge and belief.

  
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Assistant Secretary –  
The East Ohio Gas Company d/b/a  
Dominion Energy Ohio

Sworn to before me and subscribed in my presence this 20<sup>TH</sup> day of July, 2022.

  
\_\_\_\_\_  
Notary Public

**SHERRY JONES**  
**NOTARY PUBLIC • STATE OF OHIO**  
Recorded in Lake County  
My commission expires Jan. 22, 2023

DOMINION ENERGY OHIO  
Balance Sheet  
As of March 31, 2022  
\$(000) Omitted  
(Unaudited)

<u>ASSETS</u>	FERC Account		
<b>Property, Plant &amp; Equipment</b>			
Property, Plant & Equipment	101-107, 114, 117	5,940,007	
Accumulated Depreciation and Amortization	108-115	<u>(1,241,380)</u>	
Total Property, Plant and Equipment (Net)			4,698,627
<b>Other Property and Investments</b>			
Nonutility Property, Net	121	1,607	
Other Investments	124	<u>1,757</u>	
Total Other Property and Investments			3,364
<b>Current Assets</b>			
Cash and Cash Equivalents	131	9,245	
Customer Accounts Receivable, Net	142,144	292,411	
Accounts Receivable, Other	143	12,718	
Receivables From Affiliates	146	55	
Gas Stored Underground - Current	164	26,995	
Prepayments	165, 186	66,753	
Regulatory Assets - Current	182	24,303	
Accumulated Deferred Taxes - Current	190	-	
Other Current Assets	134, 154, 155, 174	<u>18,482</u>	
Total Current Assets			450,962
<b>Deferred Charges &amp; Other Assets</b>			
Other Regulatory Assets	182	618,326	
Pension and OPEB Assets	128, 186	1,720,296	
Deferred Income Taxes - Non-Current	190	-	
Other Non-Current Assets	186	<u>10,166</u>	
Total Deferred Charges and Other Assets			<u>2,348,788</u>
<b>TOTAL ASSETS</b>			<u><u>7,501,741</u></u>

DOMINION ENERGY OHIO  
Balance Sheet  
As of March 31, 2022  
\$(000) Omitted  
(Unaudited)

<b><u>SHAREHOLDERS' EQUITY AND LIABILITIES</u></b>	FERC Account	
<b>Shareholders' Equity</b>		
Common Stock	201	584,968
Other Paid-In Capital	207, 211	737,296
Retained Earnings	216, 219	<u>1,615,526</u>
Total Shareholders' Equity		<u>2,937,790</u>
<b>Current Liabilities</b>		
Accounts Payable	232	194,132
Affiliated Accounts Payable	234	21,748
Advances from Assoc.Companies - Current	233	594,423
Accrued Liabilities	236, 237, 242, 253	173,810
Customer Deposits	235	16,336
Regulatory Liabilities - Current	254	55,528
Other Current Liabilities	242	<u>52,837</u>
Total Current Liabilities		1,108,814
<b>Long-Term Debt</b>		
Notes Payable	181, 224, 226	1,774,624
Obligations Under Capital Leases - Non-Current	227	<u>12,233</u>
Total Long-Term Debt		1,786,857
<b>Deferred Credits and Other Liabilities</b>		
Accumulated Deferred Income Taxes	190, 281-283	872,221
Accumulated Deferred Investment Tax Credits	255	-
Regulatory Liabilities	254	773,010
Asset Retirement Obligations	230	11,386
Other Deferred Credits and Liabilities	253	<u>11,663</u>
Total Deferred Credits and Other Liabilities		<u>1,668,280</u>
Total Liabilities		<u>4,563,951</u>
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>		<u><u>7,501,741</u></u>



**DOMINION ENERGY OHIO**  
**Statement of Income**  
**For the Twelve Months Ended March 31, 2022**  
**\$(000) Omitted**  
**(Unaudited)**

**Operating Revenues**

Gas	104,959
Transportation and Storage	807,173
Other Operating Revenues	<u>35,365</u>

Total Operating Revenues	<u>947,497</u>
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**Operating Expenses**

Purchased Gas	109,817
Operation and Maintenance	264,615
Depreciation and Amortization	124,389
Other Taxes	<u>158,275</u>

Total Operating Expenses	<u>657,096</u>
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<b>Operating Income (Loss)</b>	<b>290,401</b>
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**Other Income (Deductions)**

Other Income (Net)	106,083
Interest Expense (Net)	<u>(15,966)</u>

Total Other Income (Deductions)	<u>90,117</u>
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<b>Income (Loss) Before Income Taxes</b>	<b>380,518</b>
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<b>Income Taxes</b>	<u><b>(52,149)</b></u>
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<b>Net Income (Loss)</b>	<u><u><b>328,369</b></u></u>
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**This foregoing document was electronically filed with the Public Utilities  
Commission of Ohio Docketing Information System on**

**7/20/2022 4:06:28 PM**

**in**

**Case No(s). 22-0712-GA-AIS**

Summary: Application In the Matter of the Application for Consent and Authority to  
Issue Long-Term Note(s) electronically filed by Christopher T. Kennedy on behalf of  
The East Ohio Gas Company d/b/a Dominion Energy Ohio