Ohio | Public Utilities Commission

DIS Case Number: 13-0788-EL-AGG

Section A: Application Information

Section B: Applicant Managerial Capability and Experience

Section C: Applicant Financial Capability and Experience

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted.**

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

Section D: Applicant Technical Capacity

Ohio | Public Utilities Commission

Application Attachments

	A	B	C
1	**FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER**		
2	**MODEL INPUTS**		
3	6/1/22	Prepared by Timothy Dahler, CTO - 401.301.9915	
4		299 WASHINGTON ROAD, BARRINGTON, RI 02809	
5			
6		The following assumptions are used as key inputs in this model.	
7			
8		Average Annual Target Customer Size	500,000
9		Monthly Churn Rate	0.50%
10			
11		Monthly Quota Anualized - Independent Salespersons	2,000,000
12		Monthly Quota Anualized - Draw Type Salespersons	2,000,000
13			
14		Growth Rate After Year 2	35%
15		T&E Expense Per Month Per Consultant	$500
16		T&E Expense Per Month Per COO	$250
17		T&E Expense Per Month Business Development Director	$1,500
18		T&E Expense Per Month Per Channel Sales Director	$100
20		Gross Margin Per KWH	0.0060
21		Gross Margin Degredation	0.0000
22		Commissions Per KWH - Independent Salespersons	0.0030
23		Commissions Per KWH - Draw Type Salespersons	0.0020
24			
25		Capital Expenditures Per New Employee	$100
26			
30		Effective Federal & State IncomeTax Rate	40%
31		Payroll, Benefits, etc.	25%
32			
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	D	E	F	G
1				
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8		**Finance Proceeds**	**$50,000**	
9		**Finance Rate of Interest**	**0%**	
10				
11				
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FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER					
PRO-FORMA STATEMENT OF INCOME					
FOR YEARS 1 TO 5					
6/1/22			Growth Rate	Growth Rate	Growth Rate
			35%	35%	35%
	Year 1	Year 2	Year 3	Year 4	Year 5
TOTAL REVENUES	$109,462	$740,871	$1,000,176	$1,350,238	$1,822,821
Electricity	109,462	740,871	1,000,176	1,350,238	1,822,821
Other	0	0	0	0	0
COST OF REVENUE	$0	$0	$0	$0	$0
GROSS MARGIN	$109,462	$740,871	$1,000,176	$1,350,238	$1,822,821
OPERATING EXPENSES					
Marketing, Advertising, Recruiting, etc.	$2,400	$3,600	$3,600	$3,600	$3,600
Commissions-Independent Salespersons	16,896	264,756	357,421	482,518	651,400
Commissions-Draw Type Salespersons	25,229	70,467	95,130	128,426	173,375
Salaries and Benefits Including Sales Draws	87,083	95,833	132,188	163,750	190,938
Depreciation	400	500	600	333	367
Occupancy and Administrative Expenses	0	0	0	0	0
Travel and Entertainment	2,400	2,400	43,800	63,000	82,200
Total Operating Expenses	134,408	437,557	632,739	841,628	1,101,879
EARNINGS FROM OPERATIONS	($24,945)	$303,315	$367,437	$508,610	$720,942
INTEREST INCOME / (EXPENSE)	0	0	0	0	0
INCOME TAXES	0	(119,549)	(146,975)	(203,444)	(288,377)
NET EARNINGS	($24,945)	$183,766	$220,462	$305,166	$432,565
Note: KWH Delivered	18,243,731	123,478,565	166,696,063	225,039,685	303,803,574

FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER					
PRO-FORMA STATEMENT OF CASHFLOW					
FOR THE YEARS 1 TO 5					
6/1/22					
	Year 1	Year 2	Year 3	Year 4	Year 5
OPERATING ACTIVITIES					
Net Earnings	($24,945)	$183,766	$220,462	$305,166	$432,565
Depreciation	400	500	600	333	367
PUC Licenses	6,000	6,000	36,000	36,000	36,000
Working Capital Changes					
(Increase) / Decrease Accounts Receivable	0	0	0	0	0
(Increase) / Decrease ISO Collateral	0	0	0	0	0
Increase / (Decrease) ISO Payables	0	0	0	0	0
(Increase) / Decrease Other Current Assets	0	0	0	0	0
Increase / (Decrease) Accounts Payable/Accrued Expenses	33,666	168,350	0	0	0
Increase / (Decrease) Other Current Liabilities	0	119,549	(82,805)	14,117	21,233
Net Cash Provided / (Used) by Operating Activities	15,121	478,165	174,258	355,617	490,165
INVESTING ACTIVITIES					
Property & Equipment	(1,200)	0	(300)	(400)	(400)
Other	0	0	0	0	0
Net Cash Used in Investing Activities	(1,200)	0	(300)	(400)	(400)
FINANCING ACTIVITIES					
Increase / (Decrease) Line of Credit Payable	0	0	0	0	0
Increase / (Decrease) Current Portion Long-Term Debt	0	0	0	0	0
Increase / (Decrease) Long-Term Debt	0	(50,000)	0	0	0
Increase / (Decrease) Distribution to Members	0	0	0	0	0
Net Cash Provided / (Used) by Financing	0	(50,000)	0	0	0
INCREASE / (DECREASE) IN CASH	13,921	427,865	173,958	355,217	489,765
CASH AT BEGINNING OF YEAR	50,000	63,921	491,786	665,743	1,020,960
CASH AT END OF YEAR	$63,921	$491,786	$665,743	$1,020,960	$1,510,725

FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER						
PRO-FORMA BALANCE SHEET						
FOR THE YEARS ENDED 1 TO 5						
6/1/22						
		End Of	End Of	End Of	End Of	End Of
	At 7/1/22 Phase	Year 1	Year 2	Year 3	Year 4	Year 5
ASSETS						
CURRENT ASSETS						
Cash	$50,000	$63,921	$491,786	$665,743	$1,020,960	$1,510,725
Net Accounts Receivable	0	0	0	0	0	0
PUC Licenses	0	-6,000	-12,000	-48,000	-84,000	-120,000
ISO Collateral	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Total Current Assets	50,000	57,921	479,786	617,743	936,960	1,390,725
PROPERTY & EQUIPMENT	0	800	600	300	367	400
TOTAL ASSETS	$50,000	$58,721	$480,386	$618,043	$937,327	$1,391,125
LIABILITIES & SHAREHOLDERS' EQUITY						
CURRENT LIABILITIES						
Line of Credit Payable	$0	$0	$0	$0	$0	$0
ISO Payables	0	0	0	0	0	0
Accounts Payable and Accrued Expenses	0	33,666	202,016	202,016	202,016	202,016
Other Current Liabilities	0	0	119,549	36,744	50,861	72,094
Current Portion of Long-Term Debt	0	0	0	0	0	0
Total Current Liabilities	0	33,666	321,565	238,760	252,877	274,110
LONG-TERM DEBT	$50,000	$50,000	$0	$0	$0	$0
TOTAL LIABILITIES	$50,000	$83,666	$321,565	$238,760	$252,877	$274,110
STOCKHOLDERS' EQUITY						
Member's Interest	$0	$0	$0	$0	$0	$0
Distribution to Members		0	0	0	0	0
Retained Earnings	0	(24,945)	158,821	379,283	684,449	1,117,015
TOTAL EQUITY	0	(24,945)	158,821	379,283	684,449	1,117,015
TOTAL LIABILITIES & EQUITY	$50,000	$58,721	$480,386	$618,043	$937,327	$1,391,125

	A	B	C	D	E	F	G	H	I	J	K
1	**FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER**										
2	**MONTHLY SALES PROJECTIONS**										
3	**6/1/22**										
4											
5		**Month**									
6		1	2	3	4	5	6	7	8	9	10
7											
8		**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**
9	Annual Units Sold	2,000,000	2,000,000	2,000,000	2,500,000	3,000,000	4,000,000	6,000,000	6,000,000	10,000,000	10,000,000
10	Annual Units Lost	-	10,000	19,950	29,850	42,201	56,990	76,705	106,322	135,790	185,111
11	Total Annual Units Sold	2,000,000	1,990,000	1,980,050	2,470,150	2,957,799	3,943,010	5,923,295	5,893,678	9,864,210	9,814,889
12	Net Monthly Units Sold	166,667	165,833	165,004	205,846	246,483	328,584	493,608	491,140	822,018	817,907
13	Net Units Delivered (Load Profile)	**140,000**	**319,200**	**537,305**	**794,020**	**989,550**	**1,110,240**	**1,220,539**	**1,341,745**	**2,003,933**	**2,473,676**
14	Net Revenue	**$840**	**$1,915**	**$3,224**	**$4,764**	**$5,937**	**$6,661**	**$7,323**	**$8,050**	**$12,024**	**$14,842**
15	Running Annual Total Sold	**2,000,000**	3,990,000	5,970,050	8,440,200	11,397,999	15,341,009	21,264,304	27,157,982	37,022,192	46,837,081
16	Running Annual Book (Delivered)	1,680,000	5,510,400	11,958,054	21,486,294	33,360,892	46,683,768	61,330,240	77,431,177	101,478,379	131,162,489
17	Running Annual Revenue(Delivered)	$10,080	$33,062	$71,748	$128,918	$200,165	$280,103	$367,981	$464,587	$608,870	$786,975
18	Running Total Customers	4	7	11	16	22	30	42	54	74	93
19											
20											
21											
22	**Sales Person's Headcount**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**
23	PA	-	-	-	-	-	-	-	-	-	-
24	**OHIO**	-	-	-	1	1	1	2	2	4	4
25	IL	-	-	-	-	-	-	-	-	-	-
26	NJ	-	-	-	-	-	-	-	-	-	-
27	DE	-	-	-	-	-	-	-	-	-	-
28	MD	-	-	-	-	-	-	-	-	-	-
29	DC	-	-	-	-	-	-	-	-	-	-
30	NH	-	-	-	-	-	-	-	-	-	-
31	MA	-	-	-	-	-	-	-	-	-	-
32	RI	-	-	-	-	-	-	-	-	-	-
33	CT	-	-	-	-	-	-	-	-	-	-
34	ME	-	-	-	-	-	-	-	-	-	-
35	MI	-	-	-	-	-	-	-	-	-	-
36	NY	-	-	-	-	-	-	-	-	-	-
37	TX	-	-	-	-	-	-	-	-	-	-
38	DRAW TYPE SALESPERSONS - OHIO	1	1	1	1	1	1	1	1	1	1
39	**TOTAL**	**1**	**1**	**1**	**2**	**2**	**2**	**3**	**3**	**5**	**5**
40											
41	**Sales**										
42	**Market**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**
43	PA	-	-	-	-	-	-	-	-	-	-
44	**OHIO**	-	-	-	500,000	1,000,000	2,000,000	4,000,000	4,000,000	8,000,000	8,000,000
45	IL	-	-	-	-	-	-	-	-	-	-
46	NJ	-	-	-	-	-	-	-	-	-	-
47	DE	-	-	-	-	-	-	-	-	-	-
48	MD	-	-	-	-	-	-	-	-	-	-
49	DC	-	-	-	-	-	-	-	-	-	-
50	NH	-	-	-	-	-	-	-	-	-	-
51	MA	-	-	-	-	-	-	-	-	-	-
52	RI	-	-	-	-	-	-	-	-	-	-
53	CT	-	-	-	-	-	-	-	-	-	-
54	ME	-	-	-	-	-	-	-	-	-	-
55	MI	-	-	-	-	-	-	-	-	-	-
56	NY	-	-	-	-	-	-	-	-	-	-
57	TX	-	-	-	-	-	-	-	-	-	-
58	DRAW TYPE SALESPERSONS - OHIO	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
59	**TOTAL**	**2,000,000**	**2,000,000**	**2,000,000**	**2,500,000**	**3,000,000**	**4,000,000**	**6,000,000**	**6,000,000**	**10,000,000**	**10,000,000**

	L	M	N	O	P	Q	R	S	T	U	V	W
1												
2												
3												
4												
5												
6	11	12	13	14	15	16	17	18	19	20	21	22
7												
8	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**	**9/1/23**	**10/1/23**	**11/1/23**	**12/1/23**	**1/1/24**	**2/1/24**	**3/1/24**	**4/1/24**
9	10,000,000	10,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	14,000,000	14,000,000	14,000,000
10	234,185	283,014	331,599	389,941	447,992	505,752	563,223	620,407	677,305	733,918	800,249	866,247
11	9,765,815	9,716,986	11,668,401	11,610,059	11,552,008	11,494,248	11,436,777	11,379,593	11,322,695	13,266,082	13,199,751	13,133,753
12	813,818	809,749	972,367	967,505	962,667	957,854	953,065	948,299	943,558	1,105,507	1,099,979	1,094,479
13	**3,262,653**	**4,050,870**	**4,232,839**	**5,623,436**	**7,389,667**	**9,391,255**	**10,570,841**	**10,574,554**	**10,341,800**	**9,872,157**	**12,222,402**	**13,321,616**
14	**$19,576**	**$24,305**	**$25,397**	**$33,741**	**$44,338**	**$56,348**	**$63,425**	**$63,447**	**$62,051**	**$59,233**	**$73,334**	**$79,930**
15	56,602,896	66,319,881	77,988,282	89,598,341	101,150,349	112,644,597	124,081,374	135,460,967	146,783,662	160,049,744	173,249,495	186,383,248
16	170,314,330	218,924,772	269,718,836	337,200,070	425,876,075	538,571,136	665,421,231	792,315,880	916,417,476	1,034,883,354	1,181,552,182	1,341,411,578
17	$1,021,886	$1,313,549	$1,618,313	$2,023,200	$2,555,256	$3,231,427	$3,992,527	$4,753,895	$5,498,505	$6,209,300	$7,089,313	$8,048,469
18	113	132	155	179	202	225	248	270	293	320	346	372
19												
20												
21												
22	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**	**9/1/23**	**10/1/23**	**11/1/23**	**12/1/23**	**1/1/24**	**2/1/24**	**3/1/24**	**4/1/24**
23	-	-	-	-	-	-	-	-	-	-	-	-
24	4	4	5	5	5	5	5	5	5	6	6	6
25	-	-	-	-	-	-	-	-	-	-	-	-
26	-	-	-	-	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-
28	-	-	-	-	-	-	-	-	-	-	-	-
29	-	-	-	-	-	-	-	-	-	-	-	-
30	-	-	-	-	-	-	-	-	-	-	-	-
31	-	-	-	-	-	-	-	-	-	-	-	-
32	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-
34	-	-	-	-	-	-	-	-	-	-	-	-
35	-	-	-	-	-	-	-	-	-	-	-	-
36	-	-	-	-	-	-	-	-	-	-	-	-
37	-	-	-	-	-	-	-	-	-	-	-	-
38	1	1	1	1	1	1	1	1	1	1	1	1
39	**5**	**5**	**6**	**6**	**6**	**6**	**6**	**6**	**6**	**7**	**7**	**7**
40												
41												
42	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**	**9/1/23**	**10/1/23**	**11/1/23**	**12/1/23**	**1/1/24**	**2/1/24**	**3/1/24**	**4/1/24**
43	-	-	-	-	-	-	-	-	-	-	-	-
44	8,000,000	8,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	12,000,000	12,000,000	12,000,000
45	-	-	-	-	-	-	-	-	-	-	-	-
46	-	-	-	-	-	-	-	-	-	-	-	-
47	-	-	-	-	-	-	-	-	-	-	-	-
48	-	-	-	-	-	-	-	-	-	-	-	-
49	-	-	-	-	-	-	-	-	-	-	-	-
50	-	-	-	-	-	-	-	-	-	-	-	-
51	-	-	-	-	-	-	-	-	-	-	-	-
52	-	-	-	-	-	-	-	-	-	-	-	-
53	-	-	-	-	-	-	-	-	-	-	-	-
54	-	-	-	-	-	-	-	-	-	-	-	-
55	-	-	-	-	-	-	-	-	-	-	-	-
56	-	-	-	-	-	-	-	-	-	-	-	-
57	-	-	-	-	-	-	-	-	-	-	-	-
58	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
59	**10,000,000**	**10,000,000**	**12,000,000**	**12,000,000**	**12,000,000**	**12,000,000**	**12,000,000**	**12,000,000**	**12,000,000**	**14,000,000**	**14,000,000**	**14,000,000**

	X	Y
1		
2		
3		
4		
5		
6	23	24
7		
8	**5/1/24**	**6/1/24**
9	14,000,000	12,000,000
10	931,916	997,257
11	13,068,084	11,002,743
12	1,089,007	916,895
13	**14,420,110**	**15,517,888**
14	**$86,521**	**$93,107**
15	199,451,332	210,454,075
16	1,514,452,900	1,700,667,552
17	$9,086,717	$10,204,005
18	398	420
19		
20		
21		
22	**5/1/24**	**6/1/24**
23	-	-
24	6	6
25	-	-
26	-	-
27	-	-
28	-	-
29	-	-
30	-	-
31	-	-
32	-	-
33	-	-
34	-	-
35	-	-
36	-	-
37	-	-
38	1	-
39	**7**	**6**
40		
41		
42	**5/1/24**	**6/1/24**
43	-	-
44	12,000,000	12,000,000
45	-	-
46	-	-
47	-	-
48	-	-
49	-	-
50	-	-
51	-	-
52	-	-
53	-	-
54	-	-
55	-	-
56	-	-
57	-	-
58	2,000,000	-
59	**14,000,000**	**12,000,000**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	**FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER**														
2	**VOLUMES IN MONTHLY / ANNUAL QUANTITIES AND DOLLARS**														
3	**6/1/22**														
4															
5		**Month**													
6		**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
7															
8	Contracted Annualized Volume	2,000,000	2,000,000	2,000,000	2,500,000	3,000,000	4,000,000	6,000,000	6,000,000	10,000,000	10,000,000	10,000,000	10,000,000	12,000,000	12,000,
9	OnFlow Annualized Volume	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,500,000	3,000,000	4,000,000	6,000,000	6,000,000	10,000,000	10,000,000	10,000,000	10,000,
10	Churn Annualized Volume	-	(10,000)	(19,950)	(29,850)	(44,701)	(59,502)	(79,255)	(88,959)	(118,614)	(128,221)	(137,780)	(147,291)	(166,754)	(176,
11	Total Flowing Annualized Volume	2,000,000	3,990,000	5,970,050	7,940,200	9,895,499	12,335,996	15,256,741	19,167,783	25,049,169	30,920,948	40,783,168	50,635,877	60,469,123	70,292,
12															
13	**Monthly Volume Delivered**	**140,000**	**319,200**	**537,305**	**794,020**	**989,550**	**1,110,240**	**1,220,539**	**1,341,745**	**2,003,933**	**2,473,676**	**3,262,653**	**4,050,870**	**4,232,839**	**5,623,**
14	**Net Monthly Revenue**	**$840**	**$1,915**	**$3,224**	**$4,764**	**$5,937**	**$6,661**	**$7,323**	**$8,050**	**$12,024**	**$14,842**	**$19,576**	**$24,305**	**$25,397**	**$33**
15	Running Annual Revenue	$12,000	$23,940	$35,820	$47,641	$59,373	$74,016	$91,540	$115,007	$150,295	$185,526	$244,699	$303,815	$362,815	$421
16															
17															
18	**Contracted Annualized Volume**														
19	**Market**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
20	PA	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	OH	-	-	-	500,000	1,000,000	2,000,000	4,000,000	4,000,000	8,000,000	8,000,000	8,000,000	8,000,000	10,000,000	10,000,
22	IL	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	NJ	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	DE	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	MD	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	DC	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	NH	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	MA	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	RI	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	CT	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	ME	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	MI	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	NY	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	DRAW TYPE SALESPERSONS	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,
36	**TOTAL**	**2,000,000**	**2,000,000**	**2,000,000**	**2,500,000**	**3,000,000**	**4,000,000**	**6,000,000**	**6,000,000**	**10,000,000**	**10,000,000**	**10,000,000**	**10,000,000**	**12,000,000**	**12,000,**
37															
38	**OnFlow Annualized Volume**														
39	**Market**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
40	PA	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	OH	-	-	-	-	-	500,000	1,000,000	2,000,000	4,000,000	4,000,000	8,000,000	8,000,000	8,000,000	8,000,
42	IL	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	NJ	-	-	-	-	-	-	-	-	-	-	-	-	-	
44	DE	-	-	-	-	-	-	-	-	-	-	-	-	-	
45	MD	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	DC	-	-	-	-	-	-	-	-	-	-	-	-	-	
47	NH	-	-	-	-	-	-	-	-	-	-	-	-	-	
48	MA	-	-	-	-	-	-	-	-	-	-	-	-	-	
49	RI	-	-	-	-	-	-	-	-	-	-	-	-	-	
50	CT	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	ME	-	-	-	-	-	-	-	-	-	-	-	-	-	
52	MI	-	-	-	-	-	-	-	-	-	-	-	-	-	
53	NY	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	
55	DRAW TYPE SALESPERSONS	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,
56	**TOTAL**	**2,000,000**	**2,000,000**	**2,000,000**	**2,000,000**	**2,000,000**	**2,500,000**	**3,000,000**	**4,000,000**	**6,000,000**	**6,000,000**	**10,000,000**	**10,000,000**	**10,000,000**	**10,000,**
57															
58	**Churn Annualized Volume**														
59	**Market**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
60	PA	-	-	-	-	-	-	-	-	-	-	-	-	-	
61	OH	-	-	-	-	(5,000)	(10,000)	(20,000)	(20,000)	(40,000)	(40,000)	(40,000)	(40,000)	(50,000)	(50,
62	IL	-	-	-	-	-	-	-	-	-	-	-	-	-	
63	NJ	-	-	-	-	-	-	-	-	-	-	-	-	-	
64	DE	-	-	-	-	-	-	-	-	-	-	-	-	-	
65	MD	-	-	-	-	-	-	-	-	-	-	-	-	-	
66	DC	-	-	-	-	-	-	-	-	-	-	-	-	-	
67	NH	-	-	-	-	-	-	-	-	-	-	-	-	-	
68	MA	-	-	-	-	-	-	-	-	-	-	-	-	-	
69	RI	-	-	-	-	-	-	-	-	-	-	-	-	-	
70	CT	-	-	-	-	-	-	-	-	-	-	-	-	-	
71	ME	-	-	-	-	-	-	-	-	-	-	-	-	-	
72	MI	-	-	-	-	-	-	-	-	-	-	-	-	-	
73	NY	-	-	-	-	-	-	-	-	-	-	-	-	-	
74	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	
75	DRAW TYPE SALESPERSONS	-	(10,000)	(19,950)	(29,850)	(39,701)	(49,502)	(59,255)	(68,959)	(78,614)	(88,221)	(97,780)	(107,291)	(116,754)	(126,
76	**TOTAL**	**-**	**(10,000)**	**(19,950)**	**(29,850)**	**(44,701)**	**(59,502)**	**(79,255)**	**(88,959)**	**(118,614)**	**(128,221)**	**(137,780)**	**(147,291)**	**(166,754)**	**(176,**
77															
78	**Total Flowing Annualized Volume**														

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
79	**Market**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
80	PA	-	-	-	-	-	-	-	-	-	-	-	-	-	
81	OH	-	-	-	-	(5,000)	485,000	1,465,000	3,445,000	7,405,000	11,365,000	19,325,000	27,285,000	35,235,000	43,185,
82	IL	-	-	-	-	-	-	-	-	-	-	-	-	-	
83	NJ	-	-	-	-	-	-	-	-	-	-	-	-	-	
84	DE	-	-	-	-	-	-	-	-	-	-	-	-	-	
85	MD	-	-	-	-	-	-	-	-	-	-	-	-	-	
86	DC	-	-	-	-	-	-	-	-	-	-	-	-	-	
87	NH	-	-	-	-	-	-	-	-	-	-	-	-	-	
88	MA	-	-	-	-	-	-	-	-	-	-	-	-	-	
89	RI	-	-	-	-	-	-	-	-	-	-	-	-	-	
90	CT	-	-	-	-	-	-	-	-	-	-	-	-	-	
91	ME	-	-	-	-	-	-	-	-	-	-	-	-	-	
92	MI	-	-	-	-	-	-	-	-	-	-	-	-	-	
93	NY	-	-	-	-	-	-	-	-	-	-	-	-	-	
94	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	
95	DRAW TYPE SALESPERSONS	2,000,000	3,990,000	5,970,050	7,940,200	9,900,499	11,850,996	13,791,741	15,722,783	17,644,169	19,555,948	21,458,168	23,350,877	25,234,123	27,107,
96	**TOTAL**	**2,000,000**	**3,990,000**	**5,970,050**	**7,940,200**	**9,895,499**	**12,335,996**	**15,256,741**	**19,167,783**	**25,049,169**	**30,920,948**	**40,783,168**	**50,635,877**	**60,469,123**	**70,292,**
97															
98	**Load Profile**	**7%**	**8%**	**9%**	**10%**	**10%**	**9%**	**8%**	**7%**	**8%**	**8%**	**8%**	**8%**	**7%**	
99															
100	**Monthly Volume Delivered**														
101	**Market**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
102	PA	-	-	-	-	-	-	-	-	-	-	-	-	-	
103	OH	-	-	-	-	(500)	43,650	117,200	241,150	592,400	909,200	1,546,000	2,182,800	2,466,450	3,454,
104	IL	-	-	-	-	-	-	-	-	-	-	-	-	-	
105	NJ	-	-	-	-	-	-	-	-	-	-	-	-	-	
106	DE	-	-	-	-	-	-	-	-	-	-	-	-	-	
107	MD	-	-	-	-	-	-	-	-	-	-	-	-	-	
108	DC	-	-	-	-	-	-	-	-	-	-	-	-	-	
109	NH	-	-	-	-	-	-	-	-	-	-	-	-	-	
110	MA	-	-	-	-	-	-	-	-	-	-	-	-	-	
111	RI	-	-	-	-	-	-	-	-	-	-	-	-	-	
112	CT	-	-	-	-	-	-	-	-	-	-	-	-	-	
113	ME	-	-	-	-	-	-	-	-	-	-	-	-	-	
114	MI	-	-	-	-	-	-	-	-	-	-	-	-	-	
115	NY	-	-	-	-	-	-	-	-	-	-	-	-	-	
116	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	
117	DRAW TYPE SALESPERSONS	140,000	319,200	537,305	794,020	990,050	1,066,590	1,103,339	1,100,595	1,411,533	1,564,476	1,716,653	1,868,070	1,766,389	2,168,
118	**TOTAL**	**140,000**	**319,200**	**537,305**	**794,020**	**989,550**	**1,110,240**	**1,220,539**	**1,341,745**	**2,003,933**	**2,473,676**	**3,262,653**	**4,050,870**	**4,232,839**	**5,623,**
119															
120	**ISO Volume**														
121	**Market**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
122	PJM	-	-	-	-	(500)	43,650	117,200	241,150	592,400	909,200	1,546,000	2,182,800	2,466,450	3,454,
123	MISO	-	-	-	-	-	-	-	-	-	-	-	-	-	
124	ISO-NE	-	-	-	-	-	-	-	-	-	-	-	-	-	
125	NYISO	-	-	-	-	-	-	-	-	-	-	-	-	-	
126	ERCOT	-	-	-	-	-	-	-	-	-	-	-	-	-	
127	DRAW TYPE SALESPERSONS	140,000	319,200	537,305	794,020	990,050	1,066,590	1,103,339	1,100,595	1,411,533	1,564,476	1,716,653	1,868,070	1,766,389	2,168,
128	**TOTAL**	**140,000**	**319,200**	**537,305**	**794,020**	**989,550**	**1,110,240**	**1,220,539**	**1,341,745**	**2,003,933**	**2,473,676**	**3,262,653**	**4,050,870**	**4,232,839**	**5,623,**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	**FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER**													
2	**PRO-FORMA MONTHLY INCOME STATEMENTS**													
3	6/1/22													
4														
5	**kWh PER MONTH DELIVERED >>>>>>>>>>>**	**140,000**	**319,200**	**537,305**	**794,020**	**989,550**	**1,110,240**	**1,220,539**	**1,341,745**	**2,003,933**	**2,473,676**	**3,262,653**	**4,050,870**	**4,232,83**
6	**MONTH OF OPERATION NUMBER >>>>>>>>**	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**
7		**Jul-22**	**Aug-22**	**Sep-22**	**Oct-22**	**Nov-22**	**Dec-22**	**Jan-23**	**Feb-23**	**Mar-23**	**Apr-23**	**May-23**	**Jun-23**	**Jul-23**
8	**TOTAL REVENUES**	**$840**	**$1,915**	**$3,224**	**$4,764**	**$5,937**	**$6,661**	**$7,323**	**$8,050**	**$12,024**	**$14,842**	**$19,576**	**$24,305**	**$25,**
9	Electricity	840	1,915	3,224	4,764	5,937	6,661	7,323	8,050	12,024	14,842	19,576	24,305	25,
10	**Other**	0	0	0	0	0	0	0	0	0	0	0	0	
11	**COST OF REVENUE**	0	0	0	0	0	0	0	0	0	0	0	0	
12	**GROSS MARGIN**	**$840**	**$1,915**	**$3,224**	**$4,764**	**$5,937**	**$6,661**	**$7,323**	**$8,050**	**$12,024**	**$14,842**	**$19,576**	**$24,305**	**$25,**
13														
14	**OPERATING EXPENSES**													
15	Marketing, Advertising, Recruiting, etc.	$200	$200	$200	$200	$200	$200	$200	$200	$200	$200	$200	$200	$
16	Commissions-Independent Salespersons	0	0	0	0	(2)	131	352	723	1,777	2,728	4,638	6,548	7,3
17	Commissions-Draw Type Salespersons	280	639	1,075	1,588	1,980	2,134	2,207	2,202	2,824	3,130	3,434	3,737	3,5
18	Salaries and Benefits Including Sales Draws	3,385	4,167	6,953	7,578	7,578	7,578	7,995	7,995	7,995	8,620	8,620	8,620	9,
19	Depreciation	33	33	33	33	33	33	33	33	33	33	33	33	
20	Occupancy and Administrative Expenses	0	0	0	0	0	0	0	0	0	0	0	0	
21	Travel and Entertainment	200	200	200	200	200	200	200	200	200	200	200	200	
22	Total Operating Expenses	$4,099	$5,239	$8,461	$9,600	$9,990	$10,276	$10,987	$11,353	$13,029	$14,910	$17,125	$19,338	$20,
23	**EARNINGS FROM OPERATIONS**	**($3,259)**	**($3,323)**	**($5,237)**	**($4,836)**	**($4,053)**	**($3,615)**	**($3,664)**	**($3,303)**	**($1,005)**	**($68)**	**$2,451**	**$4,967**	**$4,4**
24	Loss Carried Forward	($3,259)	($6,582)	($11,820)	($16,655)	($20,708)	($24,323)	($27,987)	($31,289)	($32,295)	($32,363)	($29,912)	($24,945)	($20,5
25	**EXTRAORDINARY INCOME / (EXPENSE)**	0	0	0	0	0	0	0	0	0	0	0	0	
26	**INTEREST INCOME / (EXPENSE)**	0	0	0	0	0	0	0	0	0	0	0	0	
27	**FEDERAL AND STATE INCOME TAXES**	0	0	0	0	0	0	0	0	0	0	0	0	
28	**NET EARNINGS**	**($3,259)**	**($3,323)**	**($5,237)**	**($4,836)**	**($4,053)**	**($3,615)**	**($3,664)**	**($3,303)**	**($1,005)**	**($68)**	**$2,451**	**$4,967**	**$4,4**
29				*0*			*0*				*0*			
30	**PRO-FORMA MONTHLY CASH FLOW STATEMENTS**													
31		**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**
32		**Jul-22**	**Aug-22**	**Sep-22**	**Oct-22**	**Nov-22**	**Dec-22**	**Jan-23**	**Feb-23**	**Mar-23**	**Apr-23**	**May-23**	**Jun-23**	**Jul-23**
33	**OPERATING ACTIVITIES**													
34	Net Earnings	(3,259)	(3,323)	(5,237)	(4,836)	(4,053)	(3,615)	(3,664)	(3,303)	(1,005)	(68)	2,451	4,967	4,4
35	Depreciation	33	33	33	33	33	33	33	33	33	33	33	33	
36	PUC Licenses	500	500	500	500	500	500	500	500	500	500	500	500	5
37	Working Capital Changes													
38	(Increase)/Decrease Accounts Receivable	0	0	0	0	0	0	0	0	0	0	0	0	
41	(Increase)/Decrease Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	
42	Increase/(Decrease) Accts Pay & Accrued Expenses	280	639	1,075	1,588	1,980	2,199	2,383	2,563	3,712	4,493	5,753	7,000	7,1
43	Increase/(Decrease) Other Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	
44	Net Cash Provided/(Used) by Operating Activities	**(2,445)**	**(2,151)**	**(3,629)**	**(2,714)**	**(1,540)**	**(882)**	**(747)**	**(206)**	**3,240**	**4,958**	**8,737**	**12,500**	**12,1**
45	**INVESTING ACTIVITIES**													
46	Property & Equipment	(1,200)	0	0	0	0	0	0	0	0	0	0	0	
47	Other	0	0	0	0	0	0	0	0	0	0	0	0	
48	Net Cash Used in Investing Activities	**(1,200)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(3**
49	**FINANCING ACTIVITIES**													
50	Increase/(Decrease) Line of Credit Payable	0	0	0	0	0	0	0	0	0	0	0	0	
51	Increase/(Decrease) Current Portion Long-Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	
52	Increase/(Decrease) Long-Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	
53	Increase/(Decrease)	0	0	0	0	0	0	0	0	0	0	0	0	
54	Increase/(Decrease)	0	0	0	0	0	0	0	0	0	0	0	0	
55	Member's Distributions	0	0	0	0	0	0	0	0	0	0	0	0	
56	Net Cash Provided / (Used) by Financing	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
57	**INCREASE/ (DECREASE) IN CASH**	**(3,645)**	**(2,151)**	**(3,629)**	**(2,714)**	**(1,540)**	**(882)**	**(747)**	**(206)**	**3,240**	**4,958**	**8,737**	**12,500**	**11,8**
58	**CASH AT BEGINNING OF MONTH**	**50,000**	**46,355**	**44,203**	**40,574**	**37,860**	**36,320**	**35,438**	**34,690**	**34,484**	**37,724**	**42,683**	**51,420**	**63,9**
59	**CASH AT END OF MONTH**	**46,355**	**44,203**	**40,574**	**37,860**	**36,320**	**35,438**	**34,690**	**34,484**	**37,724**	**42,683**	**51,420**	**63,921**	**75,7**

	S	T	U	V	W	X	Y	Z	AA	AB
1										
2										
3									**ANNUAL**	**ANNUAL**
4										
5	**10,574,554**	**10,341,800**	**9,872,157**	**12,222,402**	**13,321,616**	**14,420,110**	**15,517,888**		**18,243,731**	**123,478,565**
6	**18**	**19**	**20**	**21**	**22**	**23**	**24**			
7	**Dec-23**	**Jan-24**	**Feb-24**	**Mar-24**	**Apr-24**	**May-24**	**Jun-24**		**Year 1**	**Year 2**
8	**$63,447**	**$62,051**	**$59,233**	**$73,334**	**$79,930**	**$86,521**	**$93,107**		**$109,462**	**$740,871**
9	63,447	62,051	59,233	73,334	79,930	86,521	93,107		109,462	740,871
10	0	0	0	0	0	0	0		0	0
11	0	0	0	0	0	0	0		0	0
12	**$63,447**	**$62,051**	**$59,233**	**$73,334**	**$79,930**	**$86,521**	**$93,107**		**$109,462**	**$740,871**
13										
14										
15	$300	$300	$300	$300	$300	$300	$300		$2,400	$3,600
16	22,406	22,304	21,604	27,076	29,941	32,807	35,672		16,896	264,756
17	6,213	5,815	5,343	6,396	6,684	6,970	7,256		25,229	70,467
18	8,021	8,021	8,021	8,021	8,021	8,021	8,021		87,083	95,833
19	42	42	42	42	42	42	42		400	500
20	0	0	0	0	0	0	0		0	0
21	200	200	200	200	200	200	200		2,400	2,400
22	$37,182	$36,682	$35,509	$42,034	$45,187	$48,340	$51,491		$134,408	$437,557
23	**$26,266**	**$25,369**	**$23,724**	**$31,301**	**$34,742**	**$38,181**	**$41,617**		**($24,945)**	**$303,315**
24	$83,436	$108,805	$132,529	$163,829	$198,572	$236,753	$278,369			
25	0	0	0	0	0	0	0		0	0
26	0	0	0	0	0	0	0		0	0
27	(10,506)	(10,147)	(9,490)	(12,520)	(13,897)	(15,272)	(16,647)		0	(119,549)
28	**$15,759**	**$15,221**	**$14,234**	**$18,780**	**$20,845**	**$22,909**	**$24,970**		**($24,945)**	**$183,766**
29	*26,629*				*42,664*		*29,169*			
30										
31	**18**	**19**	**20**	**21**	**22**	**23**	**24**			
32	**Dec-23**	**Jan-24**	**Feb-24**	**Mar-24**	**Apr-24**	**May-24**	**Jun-24**		**Year 1**	**Year 2**
33										
34	15,759	15,221	14,234	18,780	20,845	22,909	24,970		(24,945)	183,766
35	42	42	42	42	42	42	42		400	500
36	500	500	500	500	500	500	500		6,000	6,000
37										
38	0	0	0	0	0	0	0		0	0
41	0	0	0	0	0	0	0		0	0
42	16,014	14,951	13,268	15,866	16,016	15,917	15,775		33,666	168,350
43	10,506	10,147	9,490	12,520	13,897	15,272	16,647		0	119,549
44	**42,821**	**40,861**	**37,533**	**47,708**	**51,300**	**54,640**	**57,934**		**15,121**	**478,165**
45										
46	0	0	0	0	0	0	0		(1,200)	0
47	0	0	0	0	0	0	0		0	0
48	**0**	**0**	**0**	**0**	**0**	**0**	**0**		**(1,200)**	**(300)**
49										
50	0	0	0	0	0	0	0		0	0
51	0	0	0	0	0	0	0		0	0
52	0	0	0	0	0	0	(50,000)		0	(50,000)
53	0	0	0	0	0	0	0		0	0
54	0	0	0	0	0	0	0		0	0
55	0	0	0	0	0	0	0		0	0
56	**0**	**0**	**0**	**0**	**0**	**0**	**(50,000)**		**0**	**(50,000)**
57	**42,821**	**40,861**	**37,533**	**47,708**	**51,300**	**54,640**	**7,934**		**13,921**	**427,865**
58	**208,988**	**251,809**	**292,671**	**330,204**	**377,912**	**429,212**	**483,852**		**50,000**	**63,921**
59	**251,809**	**292,671**	**330,204**	**377,912**	**429,212**	**483,852**	**491,786**		**63,921**	**491,786**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
1	FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER																					
2	HEADCOUNT ANALYSIS																					
3		6/1/22																				
4	NOTE - OHIO ONLY Staff Expenses at maximum 10% of Total																					
5	TOTAL EMPLOYEES / COMPENSATION DOLLARS >>>>>>>>>>>>>>>>>			12	15	18	22	26	$69,667	$76,667	$105,750	$131,000	$152,750	4	5	9	10	10	10	11	11	11
6									Monthly Percentage of Annual Employees Added >>>>>>>>>>					33%	8%	33%	8%	0%	0%	8%	0%	0
7		Average		Number of End of Year Employees					Salaries													
8		Salary		Year 1	Year 2	Year 3	Year 4	Year 5	Year 1	Year 2	Year 3	Year 4	Year 5	7/1/22	8/1/22	9/1/22	10/1/22	11/1/22	12/1/22	1/1/23	2/1/23	3/1/23
9	CEO	$100,000		1	1	0	0	0	$10,000	$833	$0	$0	$0	1	1	1	1	1	1	1	1	
10	CTO	$100,000		1	1	0	0	0	$10,000	$833	$0	$0	$0	1	1	1	1	1	1	1	1	
11	COO	$125,000		1	1	1	1	1	$10,417	$12,500	$12,500	$12,500	$12,500	0	0	1	1	1	1	1	1	
12	Business Development Director	$75,000		1	1	2	3	4	$6,875	$7,500	$15,000	$22,500	$30,000	0	1	1	1	1	1	1	1	
13	Channel Sales Director (Regional)	$60,000		2	3	4	5	6	$6,000	$16,000	$24,000	$30,000	$36,000	0	0	0	1	1	1	1	1	
14																						
15	Accounting (outsource)	$60,000		1	1	2	2	2	$5,000	$6,000	$12,000	$12,000	$12,000	0	0	1	1	1	1	1	1	
16																						
17	Legal Counsel (outsource)	$50,000		1	1	2	2	2	$5,000	$5,000	$10,000	$10,000	$10,000	1	1	1	1	1	1	1	1	
18																						
19	Pricing Specialists / QA	$42,500	$42,500	1	2	3	4	5	$3,542	$8,500	$12,750	$17,000	$21,250	0	0	1	1	1	1	1	1	
20	Inside Sales Rep	$24,500	$24,500	0	0	0	0	0	$0	$0	$0	$0	$0	0	0	0	0	0	0	0	0	
21	IT Support / Systems Admin	$75,000	$75,000	1	1	1	2	2	$7,500	$7,500	$7,500	$15,000	$15,000	1	1	1	1	1	1	1	1	
22	Customer Retention Specialist	$40,000	$40,000	1	2	2	2	3	$2,000	$8,000	$8,000	$8,000	$12,000	0	0	0	0	0	0	1	1	
23	Executive Assistant	$40,000	$40,000	1	1	1	1	1	$3,333	$4,000	$4,000	$4,000	$4,000	0	0	1	1	1	1	1	1	

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
24	**Bookeeping**	**$35,000**	**$35,000**	**1**	**1**	**2**	**2**	**2**	**$2,917**	**$3,500**	**$7,000**	**$7,000**	**$7,000**	**0**	**0**	**1**	**1**	**1**	**1**	**1**	**1**	
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4									
5	**12**	**13**	**13**	**13**	**13**	**13**	**13**	**13**	**13**
6	**0%**	**8%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**	**0%**
7									
8	**10/1/23**	**11/1/23**	**12/1/23**	**1/1/24**	**2/1/24**	**3/1/24**	**4/1/24**	**5/1/24**	**6/1/24**
9	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
10	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
11	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**
12	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**
13	**2**	**3**	**3**	**3**	**3**	**3**	**3**	**3**	**3**
14									
15	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**
16									
17	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**
18									
19	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**
20	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
21	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**
22	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**	**2**
23	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**	**1**

	AC	AD	AE	AF	AG	AH	AI	AJ	AK
24	1	1	1	1	1	1	1	1	1
25									
26									
27					TOTAL EMPLOYEE COMPENSATION>>>>>>>>>>>>>>>>>				
28									
29					BENEFITS AND PAYROLL TAXES			25%	
30									
31					GRAND TOTAL>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>				
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	AL	AM	AN	AO	AP	AQ	AR	AS	AT	AU	AV	AW	AX	AY	AZ	BA	BB	BC	BD	BE
1																				
2																				
3																				
4																				
5	$2,708	$3,333	$5,563	$6,063	$6,063	$6,063	$6,396	$6,396	$6,396	$6,896	$6,896	$6,896	$7,583	$5,917	$5,917	$5,917	$6,417	$6,417	$6,417	$6,417
6																				
7																				
8	7/1/22	8/1/22	9/1/22	10/1/22	11/1/22	12/1/22	1/1/23	2/1/23	3/1/23	4/1/23	5/1/23	6/1/23	7/1/23	8/1/23	9/1/23	10/1/23	11/1/23	12/1/23	1/1/24	2/1/24
9	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$0	$0	$0	$0	$0	$0	$0
10	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$0	$0	$0	$0	$0	$0	$0
11	$0	$0	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042
12	$0	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625
13	$0	$0	$0	$500	$500	$500	$500	$500	$500	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,500	$1,500	$1,500	$1,500
14																				
15	$0	$0	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500
16																				
17	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417
18																				
19	$0	$0	$354	$354	$354	$354	$354	$354	$354	$354	$354	$354	$708	$708	$708	$708	$708	$708	$708	$708
20	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
21	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625
22	$0	$0	$0	$0	$0	$0	$333	$333	$333	$333	$333	$333	$667	$667	$667	$667	$667	$667	$667	$667
23	$0	$0	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333

	AL	AM	AN	AO	AP	AQ	AR	AS	AT	AU	AV	AW	AX	AY	AZ	BA	BB	BC	BD	BE
24	$0	$0	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292
25																				
26																				
27	$2,708	$3,333	$5,854	$6,354	$6,354	$6,354	$6,688	$6,688	$6,688	$7,188	$7,188	$7,188	$7,875	$6,208	$6,208	$6,208	$6,708	$6,708	$6,708	$6,708
28																				
29	$677	$833	$1,464	$1,589	$1,589	$1,589	$1,672	$1,672	$1,672	$1,797	$1,797	$1,797	$1,969	$1,552	$1,552	$1,552	$1,677	$1,677	$1,677	$1,677
30																				
31	$3,385	$4,167	$7,318	$7,943	$7,943	$7,943	$8,359	$8,359	$8,359	$8,984	$8,984	$8,984	$9,844	$7,760	$7,760	$7,760	$8,385	$8,385	$8,385	$8,385
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	A	B	C	D	E	F
1	**FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER**					
2	**PROPERTY AND EQUIPMENT PURCHASES**					
3	**DEPRECIATION CALCULATIONS**					
4	**YEARS 1 TO 5**					
5	**6/1/22**					
6						
7		**Year 0**	**Year 1**	**Year 2**	**Year 3**	**Year 4**
8						
9	**Net Revenues**		**$109,462**	**$740,871**	**$1,000,176**	**$1,350,238**
10						
11	**Capital Expenditures**					
12	Computers, Software & Office Equipment		$1,200	$300	$300	$400
13	Leasehold Improvements					
14	Equipment					
15	*Total Capital Expenditures*	0	**1,200**	**300**	**300**	**400**
16						
17						
18	**Depreciation Computers, Sofware & Office Equipment (allocated to General & Administrative Expenses)**					
19	Depreciation Rate: Years	1	3	3	3	3
20	Year 0		0	0	0	0
21	Year 1		$400	$400	$400	$0
22	Year 2			100	100	100
23	Year 3				100	100
24	Year 4					133
25	Year 5					
26	*Total Depreciation*		**$400**	**$500**	**$600**	**$333**
27						
28	**Depreciation on Plant and Equipment (allocated to Cost of Revenue)**					
29	Depreciation Rate: Years	1	7	7	7	7
30	Year 0		0	0	0	0
31	Year 1		0	0	0	0
32	Year 2			0	0	0
33	Year 3				0	0
34	Year 4					0
35	Year 5					
36	*Total Depreciation*		**0**	**0**	**0**	**0**
37						
38	**Depreciation Other (allocated to Cost of Revenue)**					
39	Depreciation Rate: Years	1	10	10	10	10
40	Year 0		0	0	0	0
41	Year 1		0	0	0	0
42	Year 2			0	0	0
43	Year 3				0	0
44	Year 4					0
45	Year 5					
46	*Total Depreciation*		0	0	0	0
47						
48						
49	**Total Depreciation**		**$400**	**$500**	**$600**	**$333**
50						
51	**Property & Equipment**					
52	**Gross Asset Value**		**$1,200**	**$1,500**	**$1,800**	**$2,200**
53	**Accumulated Depreciation**		**400**	**900**	**1,500**	**1,833**
54	***Net Property and Equipment***		**$800**	**$600**	**$300**	**$367**

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7	**Year 5**
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9	**$1,822,821**
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12	$400
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15	**400**
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17	
18	
19	3
20	0
21	$0
22	0
23	100
24	133
25	133
26	**$367**
27	
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29	7
30	0
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32	0
33	0
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35	0
36	**0**
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39	10
40	0
41	0
42	0
43	0
44	0
45	0
46	0
47	
48	
49	**$367**
50	
51	
52	**$2,600**
53	**2,200**
54	**$400**

	A	B	C
1	**FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER**		
2	**MODEL INPUTS**		
3	6/1/22	Prepared by Timothy Dahler, CTO - 401.301.9915	
4		299 WASHINGTON ROAD, BARRINGTON, RI 02809	
5			
6		The following assumptions are used as key inputs in this model.	
7			
8		Average Annual Target Customer Size	500,000
9		Monthly Churn Rate	0.50%
10			
11		Monthly Quota Anualized - Independent Salespersons	2,000,000
12		Monthly Quota Anualized - Draw Type Salespersons	2,000,000
13			
14		Growth Rate After Year 2	35%
15		T&E Expense Per Month Per Consultant	$500
16		T&E Expense Per Month Per COO	$250
17		T&E Expense Per Month Business Development Director	$1,500
18		T&E Expense Per Month Per Channel Sales Director	$100
20		Gross Margin Per KWH	0.0060
21		Gross Margin Degredation	0.0000
22		Commissions Per KWH - Independent Salespersons	0.0030
23		Commissions Per KWH - Draw Type Salespersons	0.0020
24			
25		Capital Expenditures Per New Employee	$100
26			
30		Effective Federal & State IncomeTax Rate	40%
31		Payroll, Benefits, etc.	25%
32			
33			
34			
35			

	D	E	F	G
1				
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7				
8		**Finance Proceeds**	**$50,000**	
9		**Finance Rate of Interest**	**0%**	
10				
11				
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FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER					
PRO-FORMA STATEMENT OF INCOME					
FOR YEARS 1 TO 5					
6/1/22			Growth Rate	Growth Rate	Growth Rate
			35%	35%	35%
	Year 1	Year 2	Year 3	Year 4	Year 5
TOTAL REVENUES	$109,462	$740,871	$1,000,176	$1,350,238	$1,822,821
Electricity	109,462	740,871	1,000,176	1,350,238	1,822,821
Other	0	0	0	0	0
COST OF REVENUE	$0	$0	$0	$0	$0
GROSS MARGIN	$109,462	$740,871	$1,000,176	$1,350,238	$1,822,821
OPERATING EXPENSES					
Marketing, Advertising, Recruiting, etc.	$2,400	$3,600	$3,600	$3,600	$3,600
Commissions-Independent Salespersons	16,896	264,756	357,421	482,518	651,400
Commissions-Draw Type Salespersons	25,229	70,467	95,130	128,426	173,375
Salaries and Benefits Including Sales Draws	87,083	95,833	132,188	163,750	190,938
Depreciation	400	500	600	333	367
Occupancy and Administrative Expenses	0	0	0	0	0
Travel and Entertainment	2,400	2,400	43,800	63,000	82,200
Total Operating Expenses	134,408	437,557	632,739	841,628	1,101,879
EARNINGS FROM OPERATIONS	($24,945)	$303,315	$367,437	$508,610	$720,942
INTEREST INCOME / (EXPENSE)	0	0	0	0	0
INCOME TAXES	0	(119,549)	(146,975)	(203,444)	(288,377)
NET EARNINGS	($24,945)	$183,766	$220,462	$305,166	$432,565
Note: KWH Delivered	18,243,731	123,478,565	166,696,063	225,039,685	303,803,574

FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER						
PRO-FORMA STATEMENT OF CASHFLOW						
FOR THE YEARS 1 TO 5						
6/1/22						
	Year 1	Year 2	Year 3	Year 4	Year 5	
OPERATING ACTIVITIES						
Net Earnings	($24,945)	$183,766	$220,462	$305,166	$432,565	
Depreciation	400	500	600	333	367	
PUC Licenses	6,000	6,000	36,000	36,000	36,000	
Working Capital Changes						
(Increase) / Decrease Accounts Receivable	0	0	0	0	0	
(Increase) / Decrease ISO Collateral	0	0	0	0	0	
Increase / (Decrease) ISO Payables	0	0	0	0	0	
(Increase) / Decrease Other Current Assets	0	0	0	0	0	
Increase / (Decrease) Accounts Payable/Accrued Expenses	33,666	168,350	0	0	0	
Increase / (Decrease) Other Current Liabilities	0	119,549	(82,805)	14,117	21,233	
Net Cash Provided / (Used) by Operating Activities	15,121	478,165	174,258	355,617	490,165	
INVESTING ACTIVITIES						
Property & Equipment	(1,200)	0	(300)	(400)	(400)	
Other	0	0	0	0	0	
Net Cash Used in Investing Activities	(1,200)	0	(300)	(400)	(400)	
FINANCING ACTIVITIES						
Increase / (Decrease) Line of Credit Payable	0	0	0	0	0	
Increase / (Decrease) Current Portion Long-Term Debt	0	0	0	0	0	
Increase / (Decrease) Long-Term Debt	0	(50,000)	0	0	0	
Increase / (Decrease) Distribution to Members	0	0	0	0	0	
Net Cash Provided / (Used) by Financing	0	(50,000)	0	0	0	
INCREASE / (DECREASE) IN CASH	13,921	427,865	173,958	355,217	489,765	
CASH AT BEGINNING OF YEAR	50,000	63,921	491,786	665,743	1,020,960	
CASH AT END OF YEAR	$63,921	$491,786	$665,743	$1,020,960	$1,510,725	

FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER						
PRO-FORMA BALANCE SHEET						
FOR THE YEARS ENDED 1 TO 5						
6/1/22						
		End Of	End Of	End Of	End Of	End Of
	At 7/1/22 Phase	Year 1	Year 2	Year 3	Year 4	Year 5
ASSETS						
CURRENT ASSETS						
Cash	$50,000	$63,921	$491,786	$665,743	$1,020,960	$1,510,725
Net Accounts Receivable	0	0	0	0	0	0
PUC Licenses	0	-6,000	-12,000	-48,000	-84,000	-120,000
ISO Collateral	0	0	0	0	0	0
Other Current Assets	0	0	0	0	0	0
Total Current Assets	50,000	57,921	479,786	617,743	936,960	1,390,725
PROPERTY & EQUIPMENT	0	800	600	300	367	400
TOTAL ASSETS	$50,000	$58,721	$480,386	$618,043	$937,327	$1,391,125
LIABILITIES & SHAREHOLDERS' EQUITY						
CURRENT LIABILITIES						
Line of Credit Payable	$0	$0	$0	$0	$0	$0
ISO Payables	0	0	0	0	0	0
Accounts Payable and Accrued Expenses	0	33,666	202,016	202,016	202,016	202,016
Other Current Liabilities	0	0	119,549	36,744	50,861	72,094
Current Portion of Long-Term Debt	0	0	0	0	0	0
Total Current Liabilities	0	33,666	321,565	238,760	252,877	274,110
LONG-TERM DEBT	$50,000	$50,000	$0	$0	$0	$0
TOTAL LIABILITIES	$50,000	$83,666	$321,565	$238,760	$252,877	$274,110
STOCKHOLDERS' EQUITY						
Member's Interest	$0	$0	$0	$0	$0	$0
Distribution to Members		0	0	0	0	0
Retained Earnings	0	(24,945)	158,821	379,283	684,449	1,117,015
TOTAL EQUITY	0	(24,945)	158,821	379,283	684,449	1,117,015
TOTAL LIABILITIES & EQUITY	$50,000	$58,721	$480,386	$618,043	$937,327	$1,391,125

	A	B	C	D	E	F	G	H	I	J	K
1	**FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER**										
2	**MONTHLY SALES PROJECTIONS**										
3	**6/1/22**										
4											
5		**Month**									
6		1	2	3	4	5	6	7	8	9	10
7											
8		**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**
9	Annual Units Sold	2,000,000	2,000,000	2,000,000	2,500,000	3,000,000	4,000,000	6,000,000	6,000,000	10,000,000	10,000,000
10	Annual Units Lost	-	10,000	19,950	29,850	42,201	56,990	76,705	106,322	135,790	185,111
11	Total Annual Units Sold	2,000,000	1,990,000	1,980,050	2,470,150	2,957,799	3,943,010	5,923,295	5,893,678	9,864,210	9,814,889
12	Net Monthly Units Sold	166,667	165,833	165,004	205,846	246,483	328,584	493,608	491,140	822,018	817,907
13	Net Units Delivered (Load Profile)	**140,000**	**319,200**	**537,305**	**794,020**	**989,550**	**1,110,240**	**1,220,539**	**1,341,745**	**2,003,933**	**2,473,676**
14	Net Revenue	**$840**	**$1,915**	**$3,224**	**$4,764**	**$5,937**	**$6,661**	**$7,323**	**$8,050**	**$12,024**	**$14,842**
15	Running Annual Total Sold	**2,000,000**	3,990,000	5,970,050	8,440,200	11,397,999	15,341,009	21,264,304	27,157,982	37,022,192	46,837,081
16	Running Annual Book (Delivered)	1,680,000	5,510,400	11,958,054	21,486,294	33,360,892	46,683,768	61,330,240	77,431,177	101,478,379	131,162,489
17	Running Annual Revenue(Delivered)	$10,080	$33,062	$71,748	$128,918	$200,165	$280,103	$367,981	$464,587	$608,870	$786,975
18	Running Total Customers	4	7	11	16	22	30	42	54	74	93
19											
20											
21											
22	**Sales Person's Headcount**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**
23	PA	-	-	-	-	-	-	-	-	-	-
24	**OHIO**	-	-	-	1	1	1	2	2	4	4
25	IL	-	-	-	-	-	-	-	-	-	-
26	NJ	-	-	-	-	-	-	-	-	-	-
27	DE	-	-	-	-	-	-	-	-	-	-
28	MD	-	-	-	-	-	-	-	-	-	-
29	DC	-	-	-	-	-	-	-	-	-	-
30	NH	-	-	-	-	-	-	-	-	-	-
31	MA	-	-	-	-	-	-	-	-	-	-
32	RI	-	-	-	-	-	-	-	-	-	-
33	CT	-	-	-	-	-	-	-	-	-	-
34	ME	-	-	-	-	-	-	-	-	-	-
35	MI	-	-	-	-	-	-	-	-	-	-
36	NY	-	-	-	-	-	-	-	-	-	-
37	TX	-	-	-	-	-	-	-	-	-	-
38	DRAW TYPE SALESPERSONS - OHIO	1	1	1	1	1	1	1	1	1	1
39	**TOTAL**	**1**	**1**	**1**	**2**	**2**	**2**	**3**	**3**	**5**	**5**
40											
41	**Sales**										
42	**Market**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**
43	PA	-	-	-	-	-	-	-	-	-	-
44	**OHIO**	-	-	-	500,000	1,000,000	2,000,000	4,000,000	4,000,000	8,000,000	8,000,000
45	IL	-	-	-	-	-	-	-	-	-	-
46	NJ	-	-	-	-	-	-	-	-	-	-
47	DE	-	-	-	-	-	-	-	-	-	-
48	MD	-	-	-	-	-	-	-	-	-	-
49	DC	-	-	-	-	-	-	-	-	-	-
50	NH	-	-	-	-	-	-	-	-	-	-
51	MA	-	-	-	-	-	-	-	-	-	-
52	RI	-	-	-	-	-	-	-	-	-	-
53	CT	-	-	-	-	-	-	-	-	-	-
54	ME	-	-	-	-	-	-	-	-	-	-
55	MI	-	-	-	-	-	-	-	-	-	-
56	NY	-	-	-	-	-	-	-	-	-	-
57	TX	-	-	-	-	-	-	-	-	-	-
58	DRAW TYPE SALESPERSONS - OHIO	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
59	**TOTAL**	**2,000,000**	**2,000,000**	**2,000,000**	**2,500,000**	**3,000,000**	**4,000,000**	**6,000,000**	**6,000,000**	**10,000,000**	**10,000,000**

	L	M	N	O	P	Q	R	S	T	U	V	W
1												
2												
3												
4												
5												
6	11	12	13	14	15	16	17	18	19	20	21	22
7												
8	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**	**9/1/23**	**10/1/23**	**11/1/23**	**12/1/23**	**1/1/24**	**2/1/24**	**3/1/24**	**4/1/24**
9	10,000,000	10,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000	14,000,000	14,000,000	14,000,000
10	234,185	283,014	331,599	389,941	447,992	505,752	563,223	620,407	677,305	733,918	800,249	866,247
11	9,765,815	9,716,986	11,668,401	11,610,059	11,552,008	11,494,248	11,436,777	11,379,593	11,322,695	13,266,082	13,199,751	13,133,753
12	813,818	809,749	972,367	967,505	962,667	957,854	953,065	948,299	943,558	1,105,507	1,099,979	1,094,479
13	**3,262,653**	**4,050,870**	**4,232,839**	**5,623,436**	**7,389,667**	**9,391,255**	**10,570,841**	**10,574,554**	**10,341,800**	**9,872,157**	**12,222,402**	**13,321,616**
14	**$19,576**	**$24,305**	**$25,397**	**$33,741**	**$44,338**	**$56,348**	**$63,425**	**$63,447**	**$62,051**	**$59,233**	**$73,334**	**$79,930**
15	56,602,896	66,319,881	77,988,282	89,598,341	101,150,349	112,644,597	124,081,374	135,460,967	146,783,662	160,049,744	173,249,495	186,383,248
16	170,314,330	218,924,772	269,718,836	337,200,070	425,876,075	538,571,136	665,421,231	792,315,880	916,417,476	1,034,883,354	1,181,552,182	1,341,411,578
17	$1,021,886	$1,313,549	$1,618,313	$2,023,200	$2,555,256	$3,231,427	$3,992,527	$4,753,895	$5,498,505	$6,209,300	$7,089,313	$8,048,469
18	113	132	155	179	202	225	248	270	293	320	346	372
19												
20												
21												
22	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**	**9/1/23**	**10/1/23**	**11/1/23**	**12/1/23**	**1/1/24**	**2/1/24**	**3/1/24**	**4/1/24**
23	-	-	-	-	-	-	-	-	-	-	-	-
24	4	4	5	5	5	5	5	5	5	6	6	6
25	-	-	-	-	-	-	-	-	-	-	-	-
26	-	-	-	-	-	-	-	-	-	-	-	-
27	-	-	-	-	-	-	-	-	-	-	-	-
28	-	-	-	-	-	-	-	-	-	-	-	-
29	-	-	-	-	-	-	-	-	-	-	-	-
30	-	-	-	-	-	-	-	-	-	-	-	-
31	-	-	-	-	-	-	-	-	-	-	-	-
32	-	-	-	-	-	-	-	-	-	-	-	-
33	-	-	-	-	-	-	-	-	-	-	-	-
34	-	-	-	-	-	-	-	-	-	-	-	-
35	-	-	-	-	-	-	-	-	-	-	-	-
36	-	-	-	-	-	-	-	-	-	-	-	-
37	-	-	-	-	-	-	-	-	-	-	-	-
38	1	1	1	1	1	1	1	1	1	1	1	1
39	**5**	**5**	**6**	**6**	**6**	**6**	**6**	**6**	**6**	**7**	**7**	**7**
40												
41												
42	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**	**9/1/23**	**10/1/23**	**11/1/23**	**12/1/23**	**1/1/24**	**2/1/24**	**3/1/24**	**4/1/24**
43	-	-	-	-	-	-	-	-	-	-	-	-
44	8,000,000	8,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	12,000,000	12,000,000	12,000,000
45	-	-	-	-	-	-	-	-	-	-	-	-
46	-	-	-	-	-	-	-	-	-	-	-	-
47	-	-	-	-	-	-	-	-	-	-	-	-
48	-	-	-	-	-	-	-	-	-	-	-	-
49	-	-	-	-	-	-	-	-	-	-	-	-
50	-	-	-	-	-	-	-	-	-	-	-	-
51	-	-	-	-	-	-	-	-	-	-	-	-
52	-	-	-	-	-	-	-	-	-	-	-	-
53	-	-	-	-	-	-	-	-	-	-	-	-
54	-	-	-	-	-	-	-	-	-	-	-	-
55	-	-	-	-	-	-	-	-	-	-	-	-
56	-	-	-	-	-	-	-	-	-	-	-	-
57	-	-	-	-	-	-	-	-	-	-	-	-
58	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
59	**10,000,000**	**10,000,000**	**12,000,000**	**12,000,000**	**12,000,000**	**12,000,000**	**12,000,000**	**12,000,000**	**12,000,000**	**14,000,000**	**14,000,000**	**14,000,000**

	X	Y
1		
2		
3		
4		
5		
6	23	24
7		
8	**5/1/24**	**6/1/24**
9	14,000,000	12,000,000
10	931,916	997,257
11	13,068,084	11,002,743
12	1,089,007	916,895
13	**14,420,110**	**15,517,888**
14	**$86,521**	**$93,107**
15	199,451,332	210,454,075
16	1,514,452,900	1,700,667,552
17	$9,086,717	$10,204,005
18	398	420
19		
20		
21		
22	**5/1/24**	**6/1/24**
23	-	-
24	6	6
25	-	-
26	-	-
27	-	-
28	-	-
29	-	-
30	-	-
31	-	-
32	-	-
33	-	-
34	-	-
35	-	-
36	-	-
37	-	-
38	1	-
39	**7**	**6**
40		
41		
42	**5/1/24**	**6/1/24**
43	-	-
44	12,000,000	12,000,000
45	-	-
46	-	-
47	-	-
48	-	-
49	-	-
50	-	-
51	-	-
52	-	-
53	-	-
54	-	-
55	-	-
56	-	-
57	-	-
58	2,000,000	-
59	**14,000,000**	**12,000,000**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	**FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER**														
2	**VOLUMES IN MONTHLY / ANNUAL QUANTITIES AND DOLLARS**														
3	**6/1/22**														
4															
5		**Month**													
6		**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
7															
8	Contracted Annualized Volume	2,000,000	2,000,000	2,000,000	2,500,000	3,000,000	4,000,000	6,000,000	6,000,000	10,000,000	10,000,000	10,000,000	10,000,000	12,000,000	12,000,
9	OnFlow Annualized Volume	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,500,000	3,000,000	4,000,000	6,000,000	6,000,000	10,000,000	10,000,000	10,000,000	10,000,
10	Churn Annualized Volume	-	(10,000)	(19,950)	(29,850)	(44,701)	(59,502)	(79,255)	(88,959)	(118,614)	(128,221)	(137,780)	(147,291)	(166,754)	(176,
11	Total Flowing Annualized Volume	2,000,000	3,990,000	5,970,050	7,940,200	9,895,499	12,335,996	15,256,741	19,167,783	25,049,169	30,920,948	40,783,168	50,635,877	60,469,123	70,292,
12															
13	**Monthly Volume Delivered**	**140,000**	**319,200**	**537,305**	**794,020**	**989,550**	**1,110,240**	**1,220,539**	**1,341,745**	**2,003,933**	**2,473,676**	**3,262,653**	**4,050,870**	**4,232,839**	**5,623,**
14	**Net Monthly Revenue**	**$840**	**$1,915**	**$3,224**	**$4,764**	**$5,937**	**$6,661**	**$7,323**	**$8,050**	**$12,024**	**$14,842**	**$19,576**	**$24,305**	**$25,397**	**$33**
15	Running Annual Revenue	$12,000	$23,940	$35,820	$47,641	$59,373	$74,016	$91,540	$115,007	$150,295	$185,526	$244,699	$303,815	$362,815	$421
16															
17															
18	**Contracted Annualized Volume**														
19	**Market**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
20	PA	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	OH	-	-	-	500,000	1,000,000	2,000,000	4,000,000	4,000,000	8,000,000	8,000,000	8,000,000	8,000,000	10,000,000	10,000,
22	IL	-	-	-	-	-	-	-	-	-	-	-	-	-	
23	NJ	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	DE	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	MD	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	DC	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	NH	-	-	-	-	-	-	-	-	-	-	-	-	-	
28	MA	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	RI	-	-	-	-	-	-	-	-	-	-	-	-	-	
30	CT	-	-	-	-	-	-	-	-	-	-	-	-	-	
31	ME	-	-	-	-	-	-	-	-	-	-	-	-	-	
32	MI	-	-	-	-	-	-	-	-	-	-	-	-	-	
33	NY	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	
35	DRAW TYPE SALESPERSONS	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,
36	**TOTAL**	**2,000,000**	**2,000,000**	**2,000,000**	**2,500,000**	**3,000,000**	**4,000,000**	**6,000,000**	**6,000,000**	**10,000,000**	**10,000,000**	**10,000,000**	**10,000,000**	**12,000,000**	**12,000,**
37															
38	**OnFlow Annualized Volume**														
39	**Market**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
40	PA	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	OH	-	-	-	-	-	500,000	1,000,000	2,000,000	4,000,000	4,000,000	8,000,000	8,000,000	8,000,000	8,000,
42	IL	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	NJ	-	-	-	-	-	-	-	-	-	-	-	-	-	
44	DE	-	-	-	-	-	-	-	-	-	-	-	-	-	
45	MD	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	DC	-	-	-	-	-	-	-	-	-	-	-	-	-	
47	NH	-	-	-	-	-	-	-	-	-	-	-	-	-	
48	MA	-	-	-	-	-	-	-	-	-	-	-	-	-	
49	RI	-	-	-	-	-	-	-	-	-	-	-	-	-	
50	CT	-	-	-	-	-	-	-	-	-	-	-	-	-	
51	ME	-	-	-	-	-	-	-	-	-	-	-	-	-	
52	MI	-	-	-	-	-	-	-	-	-	-	-	-	-	
53	NY	-	-	-	-	-	-	-	-	-	-	-	-	-	
54	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	
55	DRAW TYPE SALESPERSONS	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,
56	**TOTAL**	**2,000,000**	**2,000,000**	**2,000,000**	**2,000,000**	**2,000,000**	**2,500,000**	**3,000,000**	**4,000,000**	**6,000,000**	**6,000,000**	**10,000,000**	**10,000,000**	**10,000,000**	**10,000,**
57															
58	**Churn Annualized Volume**														
59	**Market**	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
60	PA	-	-	-	-	-	-	-	-	-	-	-	-	-	
61	OH	-	-	-	-	(5,000)	(10,000)	(20,000)	(20,000)	(40,000)	(40,000)	(40,000)	(40,000)	(50,000)	(50,
62	IL	-	-	-	-	-	-	-	-	-	-	-	-	-	
63	NJ	-	-	-	-	-	-	-	-	-	-	-	-	-	
64	DE	-	-	-	-	-	-	-	-	-	-	-	-	-	
65	MD	-	-	-	-	-	-	-	-	-	-	-	-	-	
66	DC	-	-	-	-	-	-	-	-	-	-	-	-	-	
67	NH	-	-	-	-	-	-	-	-	-	-	-	-	-	
68	MA	-	-	-	-	-	-	-	-	-	-	-	-	-	
69	RI	-	-	-	-	-	-	-	-	-	-	-	-	-	
70	CT	-	-	-	-	-	-	-	-	-	-	-	-	-	
71	ME	-	-	-	-	-	-	-	-	-	-	-	-	-	
72	MI	-	-	-	-	-	-	-	-	-	-	-	-	-	
73	NY	-	-	-	-	-	-	-	-	-	-	-	-	-	
74	TX	-	-	-	-	-	-	-	-	-	-	-	-	-	
75	DRAW TYPE SALESPERSONS	-	(10,000)	(19,950)	(29,850)	(39,701)	(49,502)	(59,255)	(68,959)	(78,614)	(88,221)	(97,780)	(107,291)	(116,754)	(126,
76	**TOTAL**	**-**	**(10,000)**	**(19,950)**	**(29,850)**	**(44,701)**	**(59,502)**	**(79,255)**	**(88,959)**	**(118,614)**	**(128,221)**	**(137,780)**	**(147,291)**	**(166,754)**	**(176,**
77															
78	**Total Flowing Annualized Volume**														

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
Market	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
PA	-	-	-	-	-	-	-	-	-	-	-	-	-	
OH	-	-	-	-	(5,000)	485,000	1,465,000	3,445,000	7,405,000	11,365,000	19,325,000	27,285,000	35,235,000	43,185,
IL	-	-	-	-	-	-	-	-	-	-	-	-	-	
NJ	-	-	-	-	-	-	-	-	-	-	-	-	-	
DE	-	-	-	-	-	-	-	-	-	-	-	-	-	
MD	-	-	-	-	-	-	-	-	-	-	-	-	-	
DC	-	-	-	-	-	-	-	-	-	-	-	-	-	
NH	-	-	-	-	-	-	-	-	-	-	-	-	-	
MA	-	-	-	-	-	-	-	-	-	-	-	-	-	
RI	-	-	-	-	-	-	-	-	-	-	-	-	-	
CT	-	-	-	-	-	-	-	-	-	-	-	-	-	
ME	-	-	-	-	-	-	-	-	-	-	-	-	-	
MI	-	-	-	-	-	-	-	-	-	-	-	-	-	
NY	-	-	-	-	-	-	-	-	-	-	-	-	-	
TX	-	-	-	-	-	-	-	-	-	-	-	-	-	
DRAW TYPE SALESPERSONS	2,000,000	3,990,000	5,970,050	7,940,200	9,900,499	11,850,996	13,791,741	15,722,783	17,644,169	19,555,948	21,458,168	23,350,877	25,234,123	27,107,
TOTAL	**2,000,000**	**3,990,000**	**5,970,050**	**7,940,200**	**9,895,499**	**12,335,996**	**15,256,741**	**19,167,783**	**25,049,169**	**30,920,948**	**40,783,168**	**50,635,877**	**60,469,123**	**70,292,**
Load Profile	**7%**	**8%**	**9%**	**10%**	**10%**	**9%**	**8%**	**7%**	**8%**	**8%**	**8%**	**8%**	**7%**	
Monthly Volume Delivered														
Market	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
PA	-	-	-	-	-	-	-	-	-	-	-	-	-	
OH	-	-	-	-	(500)	43,650	117,200	241,150	592,400	909,200	1,546,000	2,182,800	2,466,450	3,454,
IL	-	-	-	-	-	-	-	-	-	-	-	-	-	
NJ	-	-	-	-	-	-	-	-	-	-	-	-	-	
DE	-	-	-	-	-	-	-	-	-	-	-	-	-	
MD	-	-	-	-	-	-	-	-	-	-	-	-	-	
DC	-	-	-	-	-	-	-	-	-	-	-	-	-	
NH	-	-	-	-	-	-	-	-	-	-	-	-	-	
MA	-	-	-	-	-	-	-	-	-	-	-	-	-	
RI	-	-	-	-	-	-	-	-	-	-	-	-	-	
CT	-	-	-	-	-	-	-	-	-	-	-	-	-	
ME	-	-	-	-	-	-	-	-	-	-	-	-	-	
MI	-	-	-	-	-	-	-	-	-	-	-	-	-	
NY	-	-	-	-	-	-	-	-	-	-	-	-	-	
TX	-	-	-	-	-	-	-	-	-	-	-	-	-	
DRAW TYPE SALESPERSONS	140,000	319,200	537,305	794,020	990,050	1,066,590	1,103,339	1,100,595	1,411,533	1,564,476	1,716,653	1,868,070	1,766,389	2,168,
TOTAL	**140,000**	**319,200**	**537,305**	**794,020**	**989,550**	**1,110,240**	**1,220,539**	**1,341,745**	**2,003,933**	**2,473,676**	**3,262,653**	**4,050,870**	**4,232,839**	**5,623,**
ISO Volume														
Market	**7/1/22**	**8/1/22**	**9/1/22**	**10/1/22**	**11/1/22**	**12/1/22**	**1/1/23**	**2/1/23**	**3/1/23**	**4/1/23**	**5/1/23**	**6/1/23**	**7/1/23**	**8/1/23**
PJM	-	-	-	-	(500)	43,650	117,200	241,150	592,400	909,200	1,546,000	2,182,800	2,466,450	3,454,
MISO	-	-	-	-	-	-	-	-	-	-	-	-	-	
ISO-NE	-	-	-	-	-	-	-	-	-	-	-	-	-	
NYISO	-	-	-	-	-	-	-	-	-	-	-	-	-	
ERCOT	-	-	-	-	-	-	-	-	-	-	-	-	-	
DRAW TYPE SALESPERSONS	140,000	319,200	537,305	794,020	990,050	1,066,590	1,103,339	1,100,595	1,411,533	1,564,476	1,716,653	1,868,070	1,766,389	2,168,
TOTAL	**140,000**	**319,200**	**537,305**	**794,020**	**989,550**	**1,110,240**	**1,220,539**	**1,341,745**	**2,003,933**	**2,473,676**	**3,262,653**	**4,050,870**	**4,232,839**	**5,623,**

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	**FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER**													
2	**PRO-FORMA MONTHLY INCOME STATEMENTS**													
3	6/1/22													
4														
5	**kWh PER MONTH DELIVERED >>>>>>>>>>>**	**140,000**	**319,200**	**537,305**	**794,020**	**989,550**	**1,110,240**	**1,220,539**	**1,341,745**	**2,003,933**	**2,473,676**	**3,262,653**	**4,050,870**	**4,232,83**
6	**MONTH OF OPERATION NUMBER >>>>>>>>**	**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**
7		**Jul-22**	**Aug-22**	**Sep-22**	**Oct-22**	**Nov-22**	**Dec-22**	**Jan-23**	**Feb-23**	**Mar-23**	**Apr-23**	**May-23**	**Jun-23**	**Jul-23**
8	**TOTAL REVENUES**	**$840**	**$1,915**	**$3,224**	**$4,764**	**$5,937**	**$6,661**	**$7,323**	**$8,050**	**$12,024**	**$14,842**	**$19,576**	**$24,305**	**$25,**
9	Electricity	840	1,915	3,224	4,764	5,937	6,661	7,323	8,050	12,024	14,842	19,576	24,305	25,
10	**Other**	0	0	0	0	0	0	0	0	0	0	0	0	
11	**COST OF REVENUE**	0	0	0	0	0	0	0	0	0	0	0	0	
12	**GROSS MARGIN**	**$840**	**$1,915**	**$3,224**	**$4,764**	**$5,937**	**$6,661**	**$7,323**	**$8,050**	**$12,024**	**$14,842**	**$19,576**	**$24,305**	**$25,**
13														
14	**OPERATING EXPENSES**													
15	Marketing, Advertising, Recruiting, etc.	$200	$200	$200	$200	$200	$200	$200	$200	$200	$200	$200	$200	$
16	Commissions-Independent Salespersons	0	0	0	0	(2)	131	352	723	1,777	2,728	4,638	6,548	7,3
17	Commissions-Draw Type Salespersons	280	639	1,075	1,588	1,980	2,134	2,207	2,202	2,824	3,130	3,434	3,737	3,5
18	Salaries and Benefits Including Sales Draws	3,385	4,167	6,953	7,578	7,578	7,578	7,995	7,995	7,995	8,620	8,620	8,620	9,
19	Depreciation	33	33	33	33	33	33	33	33	33	33	33	33	
20	Occupancy and Administrative Expenses	0	0	0	0	0	0	0	0	0	0	0	0	
21	Travel and Entertainment	200	200	200	200	200	200	200	200	200	200	200	200	
22	Total Operating Expenses	$4,099	$5,239	$8,461	$9,600	$9,990	$10,276	$10,987	$11,353	$13,029	$14,910	$17,125	$19,338	$20,
23	**EARNINGS FROM OPERATIONS**	**($3,259)**	**($3,323)**	**($5,237)**	**($4,836)**	**($4,053)**	**($3,615)**	**($3,664)**	**($3,303)**	**($1,005)**	**($68)**	**$2,451**	**$4,967**	**$4,4**
24	Loss Carried Forward	($3,259)	($6,582)	($11,820)	($16,655)	($20,708)	($24,323)	($27,987)	($31,289)	($32,295)	($32,363)	($29,912)	($24,945)	($20,5
25	**EXTRAORDINARY INCOME / (EXPENSE)**	0	0	0	0	0	0	0	0	0	0	0	0	
26	**INTEREST INCOME / (EXPENSE)**	0	0	0	0	0	0	0	0	0	0	0	0	
27	**FEDERAL AND STATE INCOME TAXES**	0	0	0	0	0	0	0	0	0	0	0	0	
28	**NET EARNINGS**	**($3,259)**	**($3,323)**	**($5,237)**	**($4,836)**	**($4,053)**	**($3,615)**	**($3,664)**	**($3,303)**	**($1,005)**	**($68)**	**$2,451**	**$4,967**	**$4,4**
29				*0*			*0*				*0*			
30	**PRO-FORMA MONTHLY CASH FLOW STATEMENTS**													
31		**1**	**2**	**3**	**4**	**5**	**6**	**7**	**8**	**9**	**10**	**11**	**12**	**13**
32		**Jul-22**	**Aug-22**	**Sep-22**	**Oct-22**	**Nov-22**	**Dec-22**	**Jan-23**	**Feb-23**	**Mar-23**	**Apr-23**	**May-23**	**Jun-23**	**Jul-23**
33	**OPERATING ACTIVITIES**													
34	Net Earnings	(3,259)	(3,323)	(5,237)	(4,836)	(4,053)	(3,615)	(3,664)	(3,303)	(1,005)	(68)	2,451	4,967	4,4
35	Depreciation	33	33	33	33	33	33	33	33	33	33	33	33	
36	PUC Licenses	500	500	500	500	500	500	500	500	500	500	500	500	5
37	Working Capital Changes													
38	(Increase)/Decrease Accounts Receivable	0	0	0	0	0	0	0	0	0	0	0	0	
41	(Increase)/Decrease Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0	
42	Increase/(Decrease) Accts Pay & Accrued Expenses	280	639	1,075	1,588	1,980	2,199	2,383	2,563	3,712	4,493	5,753	7,000	7,1
43	Increase/(Decrease) Other Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0	
44	Net Cash Provided/(Used) by Operating Activities	**(2,445)**	**(2,151)**	**(3,629)**	**(2,714)**	**(1,540)**	**(882)**	**(747)**	**(206)**	**3,240**	**4,958**	**8,737**	**12,500**	**12,1**
45	**INVESTING ACTIVITIES**													
46	Property & Equipment	(1,200)	0	0	0	0	0	0	0	0	0	0	0	
47	Other	0	0	0	0	0	0	0	0	0	0	0	0	
48	Net Cash Used in Investing Activities	**(1,200)**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**(3**
49	**FINANCING ACTIVITIES**													
50	Increase/(Decrease) Line of Credit Payable	0	0	0	0	0	0	0	0	0	0	0	0	
51	Increase/(Decrease) Current Portion Long-Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	
52	Increase/(Decrease) Long-Term Debt	0	0	0	0	0	0	0	0	0	0	0	0	
53	Increase/(Decrease)	0	0	0	0	0	0	0	0	0	0	0	0	
54	Increase/(Decrease)	0	0	0	0	0	0	0	0	0	0	0	0	
55	Member's Distributions	0	0	0	0	0	0	0	0	0	0	0	0	
56	Net Cash Provided / (Used) by Financing	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
57	**INCREASE/ (DECREASE) IN CASH**	**(3,645)**	**(2,151)**	**(3,629)**	**(2,714)**	**(1,540)**	**(882)**	**(747)**	**(206)**	**3,240**	**4,958**	**8,737**	**12,500**	**11,8**
58	**CASH AT BEGINNING OF MONTH**	**50,000**	**46,355**	**44,203**	**40,574**	**37,860**	**36,320**	**35,438**	**34,690**	**34,484**	**37,724**	**42,683**	**51,420**	**63,9**
59	**CASH AT END OF MONTH**	**46,355**	**44,203**	**40,574**	**37,860**	**36,320**	**35,438**	**34,690**	**34,484**	**37,724**	**42,683**	**51,420**	**63,921**	**75,7**

	S	T	U	V	W	X	Y	Z	AA	AB
1										
2										
3									**ANNUAL**	**ANNUAL**
4										
5	**10,574,554**	**10,341,800**	**9,872,157**	**12,222,402**	**13,321,616**	**14,420,110**	**15,517,888**		**18,243,731**	**123,478,565**
6	**18**	**19**	**20**	**21**	**22**	**23**	**24**			
7	**Dec-23**	**Jan-24**	**Feb-24**	**Mar-24**	**Apr-24**	**May-24**	**Jun-24**		**Year 1**	**Year 2**
8	**$63,447**	**$62,051**	**$59,233**	**$73,334**	**$79,930**	**$86,521**	**$93,107**		**$109,462**	**$740,871**
9	63,447	62,051	59,233	73,334	79,930	86,521	93,107		109,462	740,871
10	0	0	0	0	0	0	0		0	0
11	0	0	0	0	0	0	0		0	0
12	**$63,447**	**$62,051**	**$59,233**	**$73,334**	**$79,930**	**$86,521**	**$93,107**		**$109,462**	**$740,871**
13										
14										
15	$300	$300	$300	$300	$300	$300	$300		$2,400	$3,600
16	22,406	22,304	21,604	27,076	29,941	32,807	35,672		16,896	264,756
17	6,213	5,815	5,343	6,396	6,684	6,970	7,256		25,229	70,467
18	8,021	8,021	8,021	8,021	8,021	8,021	8,021		87,083	95,833
19	42	42	42	42	42	42	42		400	500
20	0	0	0	0	0	0	0		0	0
21	200	200	200	200	200	200	200		2,400	2,400
22	$37,182	$36,682	$35,509	$42,034	$45,187	$48,340	$51,491		$134,408	$437,557
23	**$26,266**	**$25,369**	**$23,724**	**$31,301**	**$34,742**	**$38,181**	**$41,617**		**($24,945)**	**$303,315**
24	$83,436	$108,805	$132,529	$163,829	$198,572	$236,753	$278,369			
25	0	0	0	0	0	0	0		0	0
26	0	0	0	0	0	0	0		0	0
27	(10,506)	(10,147)	(9,490)	(12,520)	(13,897)	(15,272)	(16,647)		0	(119,549)
28	**$15,759**	**$15,221**	**$14,234**	**$18,780**	**$20,845**	**$22,909**	**$24,970**		**($24,945)**	**$183,766**
29	*26,629*				*42,664*		*29,169*			
30										
31	**18**	**19**	**20**	**21**	**22**	**23**	**24**			
32	**Dec-23**	**Jan-24**	**Feb-24**	**Mar-24**	**Apr-24**	**May-24**	**Jun-24**		**Year 1**	**Year 2**
33										
34	15,759	15,221	14,234	18,780	20,845	22,909	24,970		(24,945)	183,766
35	42	42	42	42	42	42	42		400	500
36	500	500	500	500	500	500	500		6,000	6,000
37										
38	0	0	0	0	0	0	0		0	0
41	0	0	0	0	0	0	0		0	0
42	16,014	14,951	13,268	15,866	16,016	15,917	15,775		33,666	168,350
43	10,506	10,147	9,490	12,520	13,897	15,272	16,647		0	119,549
44	**42,821**	**40,861**	**37,533**	**47,708**	**51,300**	**54,640**	**57,934**		**15,121**	**478,165**
45										
46	0	0	0	0	0	0	0		(1,200)	0
47	0	0	0	0	0	0	0		0	0
48	**0**	**0**	**0**	**0**	**0**	**0**	**0**		**(1,200)**	**(300)**
49										
50	0	0	0	0	0	0	0		0	0
51	0	0	0	0	0	0	0		0	0
52	0	0	0	0	0	0	(50,000)		0	(50,000)
53	0	0	0	0	0	0	0		0	0
54	0	0	0	0	0	0	0		0	0
55	0	0	0	0	0	0	0		0	0
56	**0**	**0**	**0**	**0**	**0**	**0**	**(50,000)**		**0**	**(50,000)**
57	**42,821**	**40,861**	**37,533**	**47,708**	**51,300**	**54,640**	**7,934**		**13,921**	**427,865**
58	**208,988**	**251,809**	**292,671**	**330,204**	**377,912**	**429,212**	**483,852**		**50,000**	**63,921**
59	**251,809**	**292,671**	**330,204**	**377,912**	**429,212**	**483,852**	**491,786**		**63,921**	**491,786**

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	**FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER**												
2	**HEADCOUNT ANALYSIS**												
3	6/1/22												
4	NOTE - OHIO ONLY Staff Expenses at maximum 10% of Total												
5	TOTAL EMPLOYEES / COMPENSATION DOLLARS >>>>>>>>>>>>>>>>>			12	15	18	22	26	$69,667	$76,667	$105,750	$131,000	$152,750
6									Monthly Percentage of Annual Employees Added >>>>>>>>>>				
7		Average		Number of End of Year Employees					Salaries				
8		Salary		Year 1	Year 2	Year 3	Year 4	Year 5	Year 1	Year 2	Year 3	Year 4	Year 5
9	CEO	$100,000		1	1	0	0	0	$10,000	$833	$0	$0	$0
10	CTO	$100,000		1	1	0	0	0	$10,000	$833	$0	$0	$0
11	COO	$125,000		1	1	1	1	1	$10,417	$12,500	$12,500	$12,500	$12,500
12	Business Development Director	$75,000		1	1	2	3	4	$6,875	$7,500	$15,000	$22,500	$30,000
13	Channel Sales Director (Regional)	$60,000		2	3	4	5	6	$6,000	$16,000	$24,000	$30,000	$36,000
14													
15	Accounting (outsource)	$60,000		1	1	2	2	2	$5,000	$6,000	$12,000	$12,000	$12,000
16													
17	Legal Counsel (outsource)	$50,000		1	1	2	2	2	$5,000	$5,000	$10,000	$10,000	$10,000
18													
19	Pricing Specialists / QA	$42,500	$42,500	1	2	3	4	5	$3,542	$8,500	$12,750	$17,000	$21,250
20	Inside Sales Rep	$24,500	$24,500	0	0	0	0	0	$0	$0	$0	$0	$0
21	IT Support / Systems Admin	$75,000	$75,000	1	1	1	2	2	$7,500	$7,500	$7,500	$15,000	$15,000
22	Customer Retention Specialist	$40,000	$40,000	1	2	2	2	3	$2,000	$8,000	$8,000	$8,000	$12,000
23	Executive Assistant	$40,000	$40,000	1	1	1	1	1	$3,333	$4,000	$4,000	$4,000	$4,000

	A	N	O	P	Q	R	S	T	U	V
1	**FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER**									
2	**HEADCOUNT ANALYSIS**									
3	6/1/22									
4	NOTE - OHIO ONLY Staff Expenses at maximum 10% of Total									
5	TOTAL EMPLOYEES / COMPENSATION DOLLARS >>>>>>>>>>>>>>>>>	4	5	9	10	10	10	11	11	11
6		33%	8%	33%	8%	0%	0%	8%	0%	0
7										
8		7/1/22	8/1/22	9/1/22	10/1/22	11/1/22	12/1/22	1/1/23	2/1/23	3/1/23
9	CEO	1	1	1	1	1	1	1	1	
10	CTO	1	1	1	1	1	1	1	1	
11	COO	0	0	1	1	1	1	1	1	
12	Business Development Director	0	1	1	1	1	1	1	1	
13	Channel Sales Director (Regional)	0	0	0	1	1	1	1	1	
14										
15	Accounting (outsource)	0	0	1	1	1	1	1	1	
16										
17	Legal Counsel (outsource)	1	1	1	1	1	1	1	1	
18										
19	Pricing Specialists / QA	0	0	1	1	1	1	1	1	
20	Inside Sales Rep	0	0	0	0	0	0	0	0	
21	IT Support / Systems Admin	1	1	1	1	1	1	1	1	
22	Customer Retention Specialist	0	0	0	0	0	0	1	1	
23	Executive Assistant	0	0	1	1	1	1	1	1	

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V
24	**Bookeeping**	**$35,000**	**$35,000**	**1**	**1**	**2**	**2**	**2**	**$2,917**	**$3,500**	**$7,000**	**$7,000**	**$7,000**	**0**	**0**	**1**	**1**	**1**	**1**	**1**	**1**	
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5	12	13	13	13	13	13	13	13	13
6	0%	8%	0%	0%	0%	0%	0%	0%	0%
7									
8	10/1/23	11/1/23	12/1/23	1/1/24	2/1/24	3/1/24	4/1/24	5/1/24	6/1/24
9	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0
11	1	1	1	1	1	1	1	1	1
12	1	1	1	1	1	1	1	1	1
13	2	3	3	3	3	3	3	3	3
14									
15	1	1	1	1	1	1	1	1	1
16									
17	1	1	1	1	1	1	1	1	1
18									
19	2	2	2	2	2	2	2	2	2
20	0	0	0	0	0	0	0	0	0
21	1	1	1	1	1	1	1	1	1
22	2	2	2	2	2	2	2	2	2
23	1	1	1	1	1	1	1	1	1

	AC	AD	AE	AF	AG	AH	AI	AJ	AK
24	1	1	1	1	1	1	1	1	1
25									
26									
27					TOTAL EMPLOYEE COMPENSATION>>>>>>>>>>>>>>>>>				
28									
29					BENEFITS AND PAYROLL TAXES			25%	
30									
31					GRAND TOTAL>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>				
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1																				
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3																				
4																				
5	$2,708	$3,333	$5,563	$6,063	$6,063	$6,063	$6,396	$6,396	$6,396	$6,896	$6,896	$6,896	$7,583	$5,917	$5,917	$5,917	$6,417	$6,417	$6,417	$6,417
6																				
7																				
8	7/1/22	8/1/22	9/1/22	10/1/22	11/1/22	12/1/22	1/1/23	2/1/23	3/1/23	4/1/23	5/1/23	6/1/23	7/1/23	8/1/23	9/1/23	10/1/23	11/1/23	12/1/23	1/1/24	2/1/24
9	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$0	$0	$0	$0	$0	$0	$0
10	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$833	$0	$0	$0	$0	$0	$0	$0
11	$0	$0	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042	$1,042
12	$0	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625
13	$0	$0	$0	$500	$500	$500	$500	$500	$500	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,000	$1,500	$1,500	$1,500	$1,500
14																				
15	$0	$0	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500	$500
16																				
17	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417	$417
18																				
19	$0	$0	$354	$354	$354	$354	$354	$354	$354	$354	$354	$354	$708	$708	$708	$708	$708	$708	$708	$708
20	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
21	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625	$625
22	$0	$0	$0	$0	$0	$0	$333	$333	$333	$333	$333	$333	$667	$667	$667	$667	$667	$667	$667	$667
23	$0	$0	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333	$333

	AL	AM	AN	AO	AP	AQ	AR	AS	AT	AU	AV	AW	AX	AY	AZ	BA	BB	BC	BD	BE
24	$0	$0	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292	$292
25																				
26																				
27	$2,708	$3,333	$5,854	$6,354	$6,354	$6,354	$6,688	$6,688	$6,688	$7,188	$7,188	$7,188	$7,875	$6,208	$6,208	$6,208	$6,708	$6,708	$6,708	$6,708
28																				
29	$677	$833	$1,464	$1,589	$1,589	$1,589	$1,672	$1,672	$1,672	$1,797	$1,797	$1,797	$1,969	$1,552	$1,552	$1,552	$1,677	$1,677	$1,677	$1,677
30																				
31	$3,385	$4,167	$7,318	$7,943	$7,943	$7,943	$8,359	$8,359	$8,359	$8,984	$8,984	$8,984	$9,844	$7,760	$7,760	$7,760	$8,385	$8,385	$8,385	$8,385
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A	B	C	D	E	F
FRONTLINE POWER SOLUTIONS- Ohio Only ELECTRIC POWER BROKER					
PROPERTY AND EQUIPMENT PURCHASES					
DEPRECIATION CALCULATIONS					
YEARS 1 TO 5					
6/1/22					
	Year 0	**Year 1**	**Year 2**	**Year 3**	**Year 4**
Net Revenues		**$109,462**	**$740,871**	**$1,000,176**	**$1,350,238**
Capital Expenditures					
Computers, Software & Office Equipment		$1,200	$300	$300	$400
Leasehold Improvements					
Equipment					
Total Capital Expenditures	0	**1,200**	**300**	**300**	**400**
Depreciation Computers, Sofware & Office Equipment (allocated to General & Administrative Expenses)					
Depreciation Rate: Years	1	3	3	3	3
Year 0		0	0	0	0
Year 1		$400	$400	$400	$0
Year 2			100	100	100
Year 3				100	100
Year 4					133
Year 5					
Total Depreciation		**$400**	**$500**	**$600**	**$333**
Depreciation on Plant and Equipment (allocated to Cost of Revenue)					
Depreciation Rate: Years	1	7	7	7	7
Year 0		0	0	0	0
Year 1		0	0	0	0
Year 2			0	0	0
Year 3				0	0
Year 4					0
Year 5					
Total Depreciation		**0**	**0**	**0**	**0**
Depreciation Other (allocated to Cost of Revenue)					
Depreciation Rate: Years	1	10	10	10	10
Year 0		0	0	0	0
Year 1		0	0	0	0
Year 2			0	0	0
Year 3				0	0
Year 4					0
Year 5					
Total Depreciation		0	0	0	0
Total Depreciation		**$400**	**$500**	**$600**	**$333**
Property & Equipment					
Gross Asset Value		**$1,200**	**$1,500**	**$1,800**	**$2,200**
Accumulated Depreciation		**400**	**900**	**1,500**	**1,833**
Net Property and Equipment		**$800**	**$600**	**$300**	**$367**

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7	**Year 5**
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9	**$1,822,821**
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12	$400
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15	**400**
16	
17	
18	
19	3
20	0
21	$0
22	0
23	100
24	133
25	133
26	**$367**
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29	7
30	0
31	0
32	0
33	0
34	0
35	0
36	**0**
37	
38	
39	10
40	0
41	0
42	0
43	0
44	0
45	0
46	0
47	
48	
49	**$367**
50	
51	
52	**$2,600**
53	**2,200**
54	**$400**