

DIS Case Number: 13-0788-EL-AGG

Section A: Application Information

Section B: Applicant Managerial Capability and Experience

Section C: Applicant Financial Capability and Experience

C-2. Financial statements

Provide copies of the applicant's <u>two most recent years</u> of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted.**

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached Section D: Applicant Technical Capacity



Application Attachments

06/28/22 Accrual Basis

Frontline Power Solutions LLC Balance Sheet As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1020 · Bank Newport 150000516795 1025 · BANKRI #2309	2.72
$1025 \cdot \text{DANKRI #2309}$ 1050 · Cash - B of A #4163	726.04
1100 · Cash - Op Acct-B of A #4150	8,934.60 862.87
Total Checking/Savings	10,526,23
	10,520.25
Other Current Assets	
1400 · Security Deposits	400.00
Total Other Current Assets	400.00
Total Current Assets	10,926.23
Fixed Assets	
1230 · Computers	4,165.74
1500 · Furniture and Equipment	8,500.45
1700 · Accumulated Depreciation	-12,351.16
Total Fixed Assets	315.03
TOTAL ASSETS	11,241.26
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities 2135 · Accrued Expenses 2431 · L/P-Citizens Bank #0979 2441 · L/P Ascentium \$2112.37	400.00 54,742.50 67,803.71
2450 · L/O/C-Bank RI #C1 0001	99,298.53
3100 · To/From Powertrak	-62,007.64
Total Other Current Liabilities	160,237.10
Total Current Liabilities	160,237.10
Long Term Liabilities	
2300 · Notes Payable - John Holmes	50,000.00
2325 · Notes Payable - Philip Fitting	89,328.98
2350 · Notes Payable - Verde Energy	218,243.48
3500 · EDIL Loan	83,600.00
Total Long Term Liabilities	441,172.46
Total Liabilities	601,409.56
Equity	
3070 · Capital J.T.H. Net Income	-680,870.09
Net income	90,701.79
Total Equity	-590,168.30
iour Equity	The same of the

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Frontline Power Solutions LLC Profit & Loss January through December 2020

	Jan - Dec 20
Income	
4240 · Brokerage Commission Income	238,537.23
Total Income	238,537.23
Cost of Goods Sold	
5000 · Sales Commission Expense	23,501.10
Total COGS	23,501.10
Gross Profit	215,036.13
Expense	
6000 · Marketing/Advertising/Promotion	5,397.00
6040 · Bank Service Charges	2,820.64
6170 · Computer and Technology	1,287.62
6171 · Internet Expenses	3,543.82
6173 · Hardware/Software/Misc Supplies	740.20
6233 · Utilities	390.00
6236 · Telephone	1,431.99
6237 · Rent	34,800.00
6238 · Repairs / Maintenance	1,080.43
6239 · Postage and Overnight Delivery	67.92
6240 · Depreciation Expense	631.20
6335 · Insurance Expense	616.80
6340 · Interest Expense	56,520.57
6430 · Meals and Entertainment	1,309.11
6490 · Office Expense	1,703.18
6495 · Licenses	492.98
6670 · Professional Fees	
6674 · Accounting & Bookkeeping	6,000.00
6670 · Professional Fees - Other	200.00
Total 6670 · Professional Fees	6,200.00
6675 · Recruiting Expense	2,245.88
6800 · Conferences	310.80
6840 · Travel Expense	2,344.20
8000 · Reconciliation Discrepancies	0.00
8080 · Suspense	0.00
9660 · State Min Tax	400.00
Total Expense	124,334.34
ncome	90,701.79

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Frontline Power Solutions LLC Balance Sheet As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1015 · Citizens Bank #3027	143.41
1016 · Citizens Bank #3035	5.00
1025 · BANKRI #2309	4.43
1050 · Cash - B of A #4163	2.60
1100 · Cash - Op Acct-B of A #4150	6,283.97
Total Checking/Savings	6,439.41
Other Current Assets	
1400 · Security Deposits	400.00
Total Other Current Assets	400.00
Total Current Assets	6,839.41
Fixed Assets	
1500 · Furniture and Equipment	7,072.00
1700 · Accumulated Depreciation	-7,072.00
Total Fixed Assets	0.00
TOTAL ASSETS	6,839.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2135 · Accrued Expenses	38,181.32
2431 · L/P-Citizens Bank #0979	42,046.84
2441 · L/P Ascentium \$2112.37	44,696.88
2450 · L/O/C-Bank RI #C1 0001	96,954.57
Total Other Current Liabilities	221,879.61
Total Current Liabilities	221,879.61
Long Term Liabilities	
2300 · Notes Payable - John Holmes	50,000.00
2325 · Notes Payable - Philip Fitting	89,328.98
2350 · Notes Payable - Verde Energy	218,243.48
3500 · EDIL Loan	83,600.00
3510 · SBA Loan	83,600.00
Total Long Term Liabilities	524,772.46
Total Liabilities	746,652.07
Equity	
3070 · Capital J.T.H.	-688,004.76
Net Income	-51,807.90
Total Equity	-739,812.66
TOTAL LIABILITIES & EQUITY	
	6,839.41

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Accrual Basis

Frontline Power Solutions LLC Profit & Loss January through December 2021

Income	Jan - Dec 21
4240 · Brokerage Commission Income	
Total Income	118,172.38
Cost of Goods Sold	118,172.38
5000 : Salas Commission -	
5000 · Sales Commission Expense	20.220.4
Total COGS	29,230.4
Gross Profit	29,230.4
	88,941.93
Expense	
6000 · Marketing/Advertising/Promotion	
0040 · Bank Service Charges	1,420.50
6170 · Computer and Technology	2,342.4
6171 · Internet Expenses	1,339.00
6173 · Hardware/Software/Misc Supplies 6233 · Utilities	4,431.43
0255 · Utilities	9,000.30
6236 - Telephone 6237 - Rent	1,056.4
	1,574.8
6238 · Repairs / Maintenance	27,900.00
6239 · Postage and Overnight Delivery	565.2
6240 - Depreciation Expense	1,568.4
6335 - Insurance Expense	315.6
6340 - Interest Expense	130.0
6430 · Meals and Entertainment 6490 · Office Expense	55,649.9 1,539.1
6670 · Brofood and F	
6670 · Professional Fees	372.8
6672 · Consulting	5,332.09
6673 · Legal Services	7,370.69
6674 - Accounting & Bookkeeping	8,620,00
6670 · Professional Fees - Other	35.00
Total 6670 · Professional Fees	
6840 · Travel Expense	21,357.7
9660 · State Min Tax	9,785.7
Total Expense	400.00
	140,749.83
ncome	-51,807.90

Page

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SCHEDULE C	1		Profit or Lo	ee l	From Business			
(Form 1040)					rietorship)			OMB No. 1545-0074
		Gotowa			nstructions and the latest informa			2021
Department of the Treasury Internal Revenue Service (99	Attach to	Form 104	0, 1040-SR, 1040-NR	, or 10	041; partnerships generally must	ile Form	1065.	Attachment Sequence No. 09
Name of proprietor JOHN T HOLME	s					Social se	curity nur	mber(SSN)
A Principal business o SALES-FRON		uding produ	uct or service (see ins	tructio	ns)		er code fr	om instructions 9 9 0
C Business name. If no		ess name.	leave blank.		a share the second s	645 PM 1		number (EIN) (see instr.)
FRONTLINE	POWER SC	LUTIO	NS, LLC				pioyeribi	
E Business address (in City, town or post of			PO BOX BRISTOL		0 RI 0280	0		0.000
F Accounting method:	the second s	Cash (2		3)		5		
G Did you "materially p	participate" in the	operation	of this business during	2021	? If "No," see instructions for limit of	losses		X Yes 🗌 No
H If you started or acq							•	
I Did you make any p	ayments in 2021	that would	require you to file For	m(s) 1	1099? See instructions			X Yes No X Yes No
J If "Yes." did you or v	vill you file requir	ed Form(s)	1099?	in an				X Yes No
Part I Income								
					income was reported to you on			118,172
						►□	1	110,172
2 Returns and allowar						12.182.22 ⁽³	3	118,172
3 Subtract line 2 from						11. T	4	110,172
4 Cost of goods sold (5	118,172
5 Gross profit. Subtra			al tau and it as soft and /as				6	110,172
~ 10 · · · · · · · · · · · · · · · · · ·		gasoline or tu	er tax credit of refund (se	emsu	uctions)		7	118,172
7 Gross income. Add		ancos fo	r husiness use of	VOUR	home only on line 30.	-		110,172
Part II Expens 8 Advertising	es. Enter exp	8	1,421		Office expense (see instructions)		18	373
		0	1,421	19	Pension and profit-sharing plans		19	0.0
	ises (see	9	122.201	20	Rent or lease (see instructions):			
instructions)		10	29,231	a	Vehicles, machinery, and equipm	ent	20a	
10 Commissions and fe		10	23,231	b	Other business property	ent	206	27,900
11 Contract labor (see inst	nucuons)	12		21	Repairs and maintenance		21	565
12 Depletion	ation 170	12		22	Supplies (not included in Part III)		22	
13 Depreciation and se expense deduction (23	Taxes and licenses		23	
included in Part III)		13	316		Travel and meals:			
instructions)		13	510	1	Travel		24a	9,786
14 Employee benefit pr		14		Ь				
(other than on line 1		15	130	1	instructions)		24b	1,539
15 Insurance (other tha		100000		25	Utilities		25	1,056
16 Interest (see instruct a Mortgage (paid to be)		16a		26	Wages (less employment credits)	26	
		16b	55,650	•				
b Other					Other expenses (from line 48)		27a	36,681
17 Legal and professio	nal services	17	5,332		Reserved for future use		27b	
17 Legal and professio 28 Total expenses bet	fore expenses fo		use of home. Add line		arough 27a	•	28	169,980
29 Tentative profit or (I	oss). Subtract lin	e 28 from l	ine 7				29	-51,808
30 Expenses for busine	ess use of your I	nome. Do n	ot report these expen	ses el	sewhere. Attach Form 8829			
unless using the sin	nolified method.	See instruc	tions.					
Simplified method	filers only: ent	er the total	square footage of: (a)	your	home:			
and (b) the part of y	our home used	for busines	s:Us	e the	Simplified			Aug.
Method Worksheet	in the instruction	s to figure	the amount to enter o	n line	30		30	
31 Net profit or (loss)	. Subtract line 3	D from line :	29.					
 If a profit, enter or 	n both Schedule	1 (Form 1	040), line 3 and on 5	iched	ule SE, line 2. (If you	-		
checked the box on	line 1, see instr	uctions). Es	states and trusts, ente	er on F	Form 1041, line 3.		31	-51,808
. If a loss, you mus	st go to line 32.					110		
32 If you have a loss, o	heck the box th	at describe:	s your investment in t	his ac	tivity. See instructions.	-		
 If you checked 32 	a, enter the loss	on both Se	chedule 1 (Form 104	0), lin	e 3 and on Schedule		32a	All investment is at risk
SE line 2 (If you c	hecked the box	on line 1, se	ee the line 31 instruct	ions).	Estates and trusts, enter on		32b	Some investment is not
Form 1041, line 3.								at risk.
 If you checked 32 	b. vou must atta	ch Form 6	198. Your loss may b	e limi	ted.	-		
			arate instructions.	-			Sch	edule C (Form 1040) 202

For Paperwork Reduction Act Notice, see the sep DAA

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SCILE	DHN T HOLMES dule C (Form 1040) 2021 SALES-FRONTLINE			Pa
1.1.1.1.1.1.1.1	rt III Cost of Goods Sold (see instructions)	100	1	
3	Method(s) used to value closing inventory: a Cost b Lower of cost or market c Other (attach explan	ation)		
34	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation		U Y	es 🗌
85	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35	-	
6	Purchases less cost of items withdrawn for personal use	36		
37	Cost of labor. Do not include any amounts paid to yourself	37		
8	Materials and supplies	38	-	
39	Other costs	39		
0	Add lines 35 through 39	40		
11	Inventory at end of year	41		
12	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42		
Pa	art IV Information on Your Vehicle. Complete this part only if you are claiming car or truck and are not required to file Form 4562 for this business. See the instructions for line 1 file Form 4562.	3 to find	es on l out if y	ine 9 ou must
			_	
44 a 45	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Othe Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use?		Ye Ye	s 🗌
44 45 46 47a	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction?		Ye Ye	s s
44 45 46 47a b	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written?	er	Ye	s s
44 45 46 47a <u>b</u> Pi	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction?	er	Ye Ye	s s 2,3
44 45 46 47a <u>b</u> Pi B C	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP	er	Ye Ye	s s 2,3 1,3
44 45 46 47a B C I	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET	er	Ye Ye	s s 2,3 1,3 4,4
44 45 46 47a <u>b</u> Pi B C I H	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE	er	Ye Ye	s s 1,3 4,6 9,0
44 45 46 47a B C I H T	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE	er	Ye Ye	s s 1,3 4,4 9,(1,5
44 45 46 47a B C I H T P	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL	er	Ye Ye	s s 1,3 4,6 9,0
44 45 46 47a B C I H T P P P P	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE	er	Ye Ye	s s 1,3 4,4 9,(1,5
44 45 46 47a B C I H T P S	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL ROFESSIONAL FEES TATE MIN TAX ROF FEES ACCT & BOOKKEEPING	er	Ye Ye	s s 1,5 4,4 9,0 1,5
44 45 46 47a B C I H T P S	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL ROFESSIONAL FEES TATE MIN TAX	er	Ye Ye	s s 1,3 4,4 9,(1,5 1,5
44 45 46 47a B C I H T P S	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Oth Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL ROFESSIONAL FEES TATE MIN TAX ROF FEES ACCT & BOOKKEEPING	er	Ye Ye	s s 1,3 4,4 9,(1,5 1,5
44 45 46 47a B C I H T P S	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Other Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL ROFESSIONAL FEES TATE MIN TAX ROF FEES ACCT & BOOKKEEPING	er	Ye Ye	s s 1,3 4,4 9,(1,5 1,5
44 45 46 47a B C I H T P S	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Other Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL ROFESSIONAL FEES TATE MIN TAX ROF FEES ACCT & BOOKKEEPING	er	Ye Ye	s s 1,3 4,4 9,(1,5 1,5
44 45 46 47a B C I H T P S	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Other Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL ROFESSIONAL FEES TATE MIN TAX ROF FEES ACCT & BOOKKEEPING	er	Ye Ye	s s 1,3 4,4 9,(1,5 1,5
45 46 47a b P B C I H T P S	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Other Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL ROFESSIONAL FEES TATE MIN TAX ROF FEES ACCT & BOOKKEEPING	er	Ye Ye	s s 1,3 4,4 9,(1,5 1,5
44 45 46 47a B C I H T P S	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Other Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL ROFESSIONAL FEES TATE MIN TAX ROF FEES ACCT & BOOKKEEPING	er	Ye Ye	s s 1,3 4,4 9,(1,5 1,5
44 45 46 47a B C I H T P S	Of the total number of miles you drove your vehicle during 2021, enter the number of miles you used your vehicle for Business b Commuting (see instructions) c Other Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line 30. ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE ELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL ROFESSIONAL FEES TATE MIN TAX ROF FEES ACCT & BOOKKEEPING	er	Ye Ye	s s 1,3 4,4 9,(1,5 1,5





	EDULE C 1040)			(Sole	Prop	From Business	tion)20
nternal	nent of the Treasury Revenue Service (99)	Attach to	Form 104	w.irs.gov/ScheduleC 0, 1040-SR, 1040-NR	or 10	nstructions and the latest informa 041; partnerships generally must	file Form	n 1065. ecurity n	Altachmeni Sequence	
	HN T HOLMES									
	Principal business or p	profession, inc	luding produ	uct or service (see inst	ructio	ns)			from instructions	•
C	Business name. If no s		ess name,	leave blank.			DE	nolover I	number (EIN) (s	ee instr.)
	FRONTLINE P	OWER SO	LUTIO	NS, LLC						
E	Business address (inc			PO BOX	111					
_	City, town or post offic	e, state, and 2		BRISTOL	-	RI 0280	9			
F	Accounting method:	(1)	Cash (2		3)	Other (specify)	lacros		X Yes	No
G	Did you "materially pa	rticipate" in the	e operation	of this business during	2020	? If "No," see instructions for limit of	1105565			
н	If you started or acqui	red this busine	ess during 2	020, check here	m/c) 1	10002 See instructions			X Yes	No
1					m(s)	1099? See instructions			X Yes X Yes	No
J Da	If "Yes." did you or wil	I you file requi	red Form(s)	10991						
1	Gross receipts or sale	s See instruc	tions for line	1 and check the box	if this	income was reported to you on				
	Form W-2 and the "St							1	2	38,537
2	Returns and allowance							2		
3	Subtract line 2 from lin							3	2.	38,537
4	Cost of goods sold (fr		*****					4		
5	Gross profit. Subtrac	t line 4 from li	ne 3					5	2.	38,537
6	Other income, including f	ederal and state	gasoline or fu	el tax credit or refund (se	e instru	uctions)		6		20 527
7	Gross income. Add I	ines 5 and 6					•	7	2.	38,537
Pa	urt II Expense	s. Enter exp				home only on line 30.	_	40		1,703
8	Advertising		8	5,397	18	Office expense (see instructions)		18 19		1,705
9	Car and truck expens	es (see		and the second second	19	Pension and profit-sharing plans		19		
	instructions)		9	22 501	20	Rent or lease (see instructions):	ant	20a		
10	Commissions and fee		10	23,501	a	Vehicles, machinery, and equipme Other business property	5111	200		34,800
11	Contract labor (see instru	uctions)	11		b 21	Repairs and maintenance		21		1,080
12	Depletion	tion 170	12		22	Supplies (not included in Part III)		22		
13	Depreciation and sec expense deduction (n				23	Taxes and licenses		23		493
	included in Part III) (s		13	631	24	Travel and meals:		1000		
14	instructions) Employee benefit pro	arams	10		а	Travel		24a		2,344
14	(other than on line 19		14		b	Deductible meals (see				
15	Insurance (other than		15	617		instructions)		24b		655
16	Interest (see instructi				25	Utilities		25		390
а	Mortgage (paid to bar	nks, etc.)	16a		26	Wages (less employment credits)		26		
b	Other		16b	56,521						
					27a			27a		13,050
17	Legal and profession		17	6,000	b		-	276	1	47,182
28				use of home. Add line	s 8 th	rough 27a	•	28 29		91,355
29	Tentative profit or (los	ss). Subtract li	ne 28 from	line 7		Attach Form 8920		29		91,555
30					ses els	sewhere. Attach Form 8829				
	unless using the simp			square footage of: (a)	vourt	home.				
				s: Use						
	Method Worksheet in	the instructio	ns to figure	the amount to enter of	n line	30		30		
31	Net profit or (loss).									
	· If a profit, enter on	both Schedul	e 1 (Form	1040), line 3 and on S	chedu	ule SE, line 2. (If you	٦			
	checked the box on I	ine 1, see inst	ructions). Es	states and trusts, ente	r on F	orm 1041, line 3.	ł	31		91,355
	. If a loss, you must	go to line 32.					1			
32	If you have a loss, ch	eck the box th	at describe	s your investment in th	his act	livity. See instructions.	٦			
	• If you checked 32a	, enter the los	s on both S	chedule 1 (Form 104	0), line	e 3 and on Schedule		32a	All investr	nent is at risk.
	SE, line 2. (If you chi	ecked the box	on line 1, s	ee the line 31 instruction	ons)	Estates and trusts, enter on		32b	Some invi	astment is not
	Form 1041, line 3.								at risk.	
				198. Your loss may b	a line it.	6 d				

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-	t III Cost of Goods Sold (see instructions)	10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-	Page 2
3	Method(s) used to			
	value closing inventory: a Cost b Lower of cost or market c Other (attach ex	planation)		
4	Was there any change in determining quantities, costs, or valuations between opening and closing inventory? If "Yes," attach explanation		1 Yes	No
	If "Yes," attach explanation	*****	-	_
5	Inventory at beginning of year. If different from last year's closing inventory, attach explanation	35		
6	Purchases less cost of items withdrawn for personal use	36	1	
7	Cost of labor. Do not include any amounts paid to yourself	37		
			S. Story	
8	Materials and supplies	38	11	
	Other each	39		
39	Other costs	33	1	
10	Add lines 35 through 39	40		
41	Inventory at end of year	41		_
12	Cost of goods sold. Subtract line 41 from line 40. Enter the result here and on line 4	42		
_	art IV Information on Your Vehicle. Complete this part only if you are claiming car or t	ruck expense	s on line	e 9
	and are not required to file Form 4562 for this business. See the instructions for lin			
_	file Form 4562.			
44	Of the total number of miles you drove your vehicle during 2020, enter the number of miles you used your vehicle Business b Commuting (see instructions) c			
45 46	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Commuting (see instructions) Commutin	sle for: Other	Yes Yes	No
45 46 47a	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction?	sle for: Other	Yes Yes Yes	No No
45 46 47a	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? If "Yes," is the evidence written? If "Yes," is the evidence written?	cle for: Other	Yes Yes	No
45 46 47a t P E	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES	cle for: Other	Yes Yes Yes	2,821
45 46 47a E E	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP	cle for: Other	Yes Yes Yes	2,821 1,288
45 46 47a t P F C	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET	cle for: Other	Yes Yes Yes	2,821 1,288 3,544
45 46 47a E P F C J F	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP	cle for: Other	Yes Yes Yes	No No No 2,821 1,288 3,544 740
45 46 47a E P F C J F	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET (ARDWARE / SOFTWARE	cle for: Other	Yes Yes Yes	2,821 1,288
45 46 47a E P E C J I I I I I I I	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line. ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET LARDWARE/SOFTWARE PELEPHONE EXPENSE COSTAGE & OVERNIGHT DEL OKERAGE LIC SERV OVERNIGHT DEL	cle for: Other	Yes Yes Yes	No No No 2,821 1,288 3,544 740 1,432
45 46 47a E P E C J I H I I I I I I I I I	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET VARDWARE/SOFTWARE PELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL PROFESSIONAL FEES	cle for: Other	Yes Yes Yes	2,821 1,288 3,544 740 1,432 68 200
45 46 47a E P F C J I H I I I I I I I I	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET LARDWARE/SOFTWARE PELEPHONE EXPENSE COSTAGE & OVERNIGHT DEL ROKERAGE LIC SERV PROFESSIONAL FEES CATATE MIN TAX	cle for: Other	Yes Yes Yes	No No No No 2,821 1,288 3,544 740 1,432 68 200 400
45 46 47a F C J H S H H S H	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES OMPUTER & TECH INTERNET EXP NTERNET VARDWARE/SOFTWARE PELEPHONE EXPENSE OSTAGE & OVERNIGHT DEL PROFESSIONAL FEES	cle for: Other	Yes Yes Yes	No No No No 2,821 1,288 3,544 740 1,432 68 200 400
45 46 47a P F C J H H H H H H H	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET IARDWARE/SOFTWARE PELEPHONE EXPENSE COSTAGE & OVERNIGHT DEL PROKERAGE LIC SERV PROFESSIONAL FEES CATTE MIN TAX ECRUITING EXPENSE	cle for: Other	Yes Yes Yes	No No No 2,821 1,288 3,544 740 1,432
45 46 47a P P C J H H H H H H H H	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET CARDWARE/SOFTWARE PELEPHONE EXPENSE COSTAGE & OVERNIGHT DEL BROKERAGE LIC SERV PROFESSIONAL FEES CATE MIN TAX ECRUITING EXPENSE PROF FEES ACCT & BOOKKEEPING	cle for: Other	Yes Yes Yes	No No No No 2,821 1,288 3,544 740 1,432 68 200 400 2,246
45 46 47a P P C J H H H H H H H H	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET CARDWARE/SOFTWARE PELEPHONE EXPENSE COSTAGE & OVERNIGHT DEL BROKERAGE LIC SERV PROFESSIONAL FEES CATE MIN TAX ECRUITING EXPENSE PROF FEES ACCT & BOOKKEEPING	cle for: Other	Yes Yes Yes	No No No No 2,821 1,288 3,544 740 1,432 68 200 400 2,246
45 46 47a P F C J H H H H H H H	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET CARDWARE/SOFTWARE PELEPHONE EXPENSE COSTAGE & OVERNIGHT DEL BROKERAGE LIC SERV PROFESSIONAL FEES CATE MIN TAX ECRUITING EXPENSE PROF FEES ACCT & BOOKKEEPING	cle for: Other	Yes Yes Yes	No No No No 2,821 1,288 3,544 740 1,432 68 200 400 2,246
45 46 47a P P C J H H H H H H H H	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET CARDWARE/SOFTWARE PELEPHONE EXPENSE COSTAGE & OVERNIGHT DEL BROKERAGE LIC SERV PROFESSIONAL FEES CATE MIN TAX ECRUITING EXPENSE PROF FEES ACCT & BOOKKEEPING	cle for: Other	Yes Yes Yes	No No No No 2,821 1,288 3,544 740 1,432 68 200 400 2,246
45 46 47a P F C J H H H H H H H	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET CARDWARE/SOFTWARE PELEPHONE EXPENSE COSTAGE & OVERNIGHT DEL BROKERAGE LIC SERV PROFESSIONAL FEES CATE MIN TAX ECRUITING EXPENSE PROF FEES ACCT & BOOKKEEPING	cle for: Other	Yes Yes Yes	No No No No 2,821 1,288 3,544 740 1,432 68 200 400 2,246
45 46 47a E P F C J J H H I I I I I I I I I I I I I I I I	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET CARDWARE/SOFTWARE PELEPHONE EXPENSE COSTAGE & OVERNIGHT DEL BROKERAGE LIC SERV PROFESSIONAL FEES CATE MIN TAX ECRUITING EXPENSE PROF FEES ACCT & BOOKKEEPING	cle for: Other	Yes Yes Yes	No No No No 2,821 1,288 3,544 740 1,432 68 200 400 2,246
45 46 47a E C J I I I I I I I I I I I I I	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes," is the evidence written? If "Yes," is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET ARDWARE/SOFTWARE PELEPHONE EXPENSE POSTAGE & OVERNIGHT DEL PROKERAGE LIC SERV ROKERAGE LIC SERV PROFESSIONAL FEES TATE MIN TAX PECRUITING EXPENSE PROF FEES ACCT & BOOKKEEPING CONFERENCE/TRADE SHOW	Se for: Other	Yes Yes Yes	No No No No 2,821 1,288 3,544 740 1,432 68 200 400 2,246 311
45 46 47a E P E C J I I I I I I I I I I I I I I I I I I	Business b Commuting (see instructions) c Was your vehicle available for personal use during off-duty hours? Do you (or your spouse) have another vehicle available for personal use? Do you (or your spouse) have another vehicle available for personal use? Do you have evidence to support your deduction? If "Yes." is the evidence written? art V Other Expenses. List below business expenses not included on lines 8-26 or line ANK SERVICE CHARGES COMPUTER & TECH INTERNET EXP NTERNET CARDWARE/SOFTWARE PELEPHONE EXPENSE COSTAGE & OVERNIGHT DEL BROKERAGE LIC SERV PROFESSIONAL FEES CATE MIN TAX ECRUITING EXPENSE PROF FEES ACCT & BOOKKEEPING	sle for: Other	Yes Yes Yes	No No No No 2,821 1,288 3,544 740 1,432 68 200 400 2,246

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7/1/2022 10:25:57 AM

in

Case No(s). 13-0788-EL-AGG

Summary: In the Matter of the Application of Front Line Power Solutions LLC