

**BEFORE
THE PUBLIC UTILITIES COMMISSION OF OHIO**

In the Matter of the Joint Application of	)	
Utility Pipeline, Ltd., Cobra Pipeline	)	
Company, Ltd., and Knox Energy	)	Case No. 21-0803-GA-ATR
Cooperative Association, Inc. to Substitute	)	
Natural Gas Service and Transfer Assets	)	
and Customers	)	
	)	
In the Matter of the Application of Northern	)	
Industrial Energy Development, Inc., for	)	Case No. 21-1186-PL-ATA
Authority to Convert to a Pipeline Company	)	
and for Approval of Amended	)	
Transportation Tariff	)	

JOINT STIPULATION AND RECOMMENDATION

This Joint Stipulation and Recommendation (“Stipulation”) sets forth the understanding of Utility Pipeline, Ltd. (“UPL”), Knox Energy Cooperative Association, Inc. (“Knox”), Cobra Pipeline Company, Ltd. (“Cobra”), Northern Industrial Energy Development, Inc. (“NIED”), proposed intervenor Northeast Ohio Natural Gas Corp. (“NEO”), and the Staff of the Public Utilities Commission of Ohio (“Staff”), each of whom is a “Signatory Party” and who together constitute the “Signatory Parties.” Proposed intervenor Stand Energy Corp. (“Stand Energy”) has indicated that it has no objection to this Stipulation.

The Signatory Parties recommend that the Public Utilities Commission of Ohio (“Commission”) approve and adopt this Stipulation, as filed, which will resolve all of the issues in Case No. 21-0803-GA-ATR (the “Cobra Asset Assignment Case”), in which UPL, NIED and Knox are seeking the Commission’s approval for the transfer of certain regulated assets from Cobra, and in Case No. 21-1186-PL-ATA (the “NIED Tariff Case”), in which NIED has

requested approval of an amended tariff to facilitate the acquisition of certain of Cobra's regulated assets.

PROCEDURAL MATTERS

The Signatory Parties have engaged in settlement discussions in an effort to reach a mutually acceptable resolution to the Cobra Asset Assignment Case and the NIED Tariff Case. As a result of those negotiations, the Signatory Parties hereby enter into this Stipulation. The Stipulation is entered into without prejudice to the positions the Signatory Parties may have taken in the absence of the Stipulation, or may take in the event the Commission does not approve this Stipulation.

Ohio Adm. Code 4901-1-30 provides that two or more parties to a Commission proceeding may enter into a written stipulation concerning the issues presented in the proceeding. Pursuant to this rule, the Signatory Parties hereby stipulate, agree, and recommend that the Commission adopt and approve this Stipulation.

Although the Signatory Parties recognize that this Stipulation is not binding upon the Commission, the Signatory Parties respectfully submit that the Stipulation is supported by the record, and that it represents a just and reasonable resolution of the relevant issues, violates no regulatory principle or precedent, and is in the public interest. The Signatory Parties represent that the Stipulation is the product of serious negotiations among knowledgeable parties, that the Stipulation represents a compromise involving a balancing of those interests, and does not necessarily reflect the position that any one of the Signatory Parties would have adopted if this matter had been fully litigated. The primary objective of this Stipulation is to avoid the potential for continued litigation over the issues raised in the Cobra Asset Assignment Case and the NIED Tariff Case stemming from the acquisition of certain regulated assets being sold by Cobra

pursuant to a sale order of the U.S. Bankruptcy Court for the Northern District of Ohio. *See In re Cobra Pipeline Co., Ltd.*, Case No. 19-15961, ECF No. 217 (Bankr. N.D. Ohio Jul. 1, 2021).

In joining in this Stipulation, the Signatory Parties recognize that it is not in the public interest to subject the Signatory Parties and the Commission to the burdens associated with litigating the issues raised in the Cobra Asset Assignment Case and the NIED Tariff Case when a reasonable and acceptable outcome can be achieved through settlement negotiations. The Signatory Parties agree that this Stipulation shall not be relied upon as precedent for or against any party to this proceeding in any subsequent proceeding, except as may be necessary to enforce the terms of the Stipulation.

The Signatory Parties believe that the Stipulation represents a reasonable compromise of varying interests. The Stipulation is expressly conditioned upon adoption in its entirety by the Commission without material modification by the Commission. Should the Commission reject or materially modify all or any part of this Stipulation, each Signatory Party shall have the right, within thirty (30) days of the Commission's order, to file an application for rehearing. Upon the Commission's issuance of an entry on rehearing that does not adopt the Stipulation in its entirety, without material modification, any Signatory Party may terminate and withdraw from the Stipulation by filing a notice with the Commission within thirty (30) days of the Commission's entry on rehearing. No Party shall oppose the termination and withdrawal from the Stipulation by the other Signatory Party.¹ No Signatory Party shall file a Notice of Withdrawal without first negotiating in good faith with the other Signatory Parties to achieve an outcome that

¹ The Signatory Parties recognize and agree that the determination of what constitutes a "material modification" is within the sole discretion of the Signatory Party exercising its right to file an application for rehearing and/or its right to terminate and withdraw from the Stipulation pursuant to this paragraph.

substantially satisfies the intent of the Settlement. If a new agreement achieves such an outcome, the Signatory Parties will file the new agreement for Commission review and approval. If the discussions to achieve an outcome that substantially satisfies the intent of the Settlement are unsuccessful, and a Signatory Party files a Notice of Withdrawal, then the Commission will convene an evidentiary hearing to afford that Signatory Party the opportunity to contest the Settlement by presenting evidence through witnesses, to cross examine witnesses, to present rebuttal testimony, and to brief all issues that the Commission shall decide based upon the record and briefs. If the discussions to achieve an outcome that substantially satisfies the intent of the Settlement are successful, then some or all of the Signatory Parties shall submit the amended Settlement to the Commission for approval after a hearing if necessary.

The Signatory Parties fully support this Stipulation and recommend that the Commission accept and approve the terms found below.

RECITALS

WHEREAS, on July 16, 2021, UPL, Knox, and Cobra filed the Joint Application in the Cobra Asset Assignment Case, Case No. 21-0803-GA-ATR;

WHEREAS, the parties engaged in settlement discussions following the filing of the Joint Application;

WHEREAS, on November 18, 2021, UPL, Knox, NIED and Cobra filed the Supplement to the Joint Application in the Cobra Asset Assignment Case;

WHEREAS, as set forth in the Supplement to the Joint Application in the Cobra Asset Assignment Case, UPL proposes to purchase Cobra's natural gas taps servicing the Grain Dryer Farm/Nursery Customers and immediately assign those assets to Knox, and to purchase Cobra's

Churchtown, North Trumbull, and Holmesville Systems and immediately assign those assets to UPL's wholly owned subsidiary, NIED;

WHEREAS, on November 18, 2021, NIED filed an application for authority to convert to a natural gas pipeline company and for approval of an amended transportation tariff in the NIED Tariff Case, Case No. 21-1186-PL-ATA;

WHEREAS, on December 28, 2021, NIED filed an amended version of its proposed amended transportation tariff in the NIED Tariff Case;

WHEREAS, the Signatory Parties entered into negotiations regarding the terms and conditions set forth in NIED's amended transportation tariff;

WHEREAS, on June 30, 2022, NIED filed a second amended version of its proposed amended tariff in the NIED Tariff Case, which reflected revisions negotiated by the parties;

WHEREAS, NIED seeks to provide services through the Churchtown, North Trumbull, and Holmesville Systems acquired from Cobra pursuant to the second amended version of its proposed amended tariff filed on June 30, 2022, in the NIED Tariff Case (the "Amended Tariff");

WHEREAS, NIED will provide the services through the Churchtown, North Trumbull, and Holmesville Systems acquired from Cobra as a natural gas company, and NIED is withdrawing its request to convert to a pipeline company; and

WHEREAS, because the assets at issue in the Cobra Asset Assignment Case are being acquired through a bankruptcy sale, NIED has limited access to historic books and records establishing the original installed cost of those assets, and as a result NIED would be unable to satisfy Staff audit requests for contemporaneous data showing the original installed cost for those assets as anticipated in Ohio Revised Code § 4909.05(C)(3).

NOW, THEREFORE, in consideration of the terms and mutual promises set forth herein, the Signatory Parties hereby agree and recommend that the Commission should enter an Opinion and Order adopting this Stipulation.

JOINT RECOMMENDATIONS OF THE PARTIES

1. Staff and NEO have no objection to Cobra's sale to UPL of the Holmesville, North Trumbull, and Churchtown Systems, as defined in the Joint Application, and the immediate assignment of those Systems from UPL to NIED, as described in the Joint Application, as amended.
2. Staff and NEO have no objection to Cobra's sale to UPL of the natural gas taps servicing the nine Grain Dryer Farm/Nursery Customers off of TC Energy's interstate pipeline, and the immediate assignment of those assets from UPL to Knox, as described in the Joint Application, as amended.
3. Staff and NEO have no objection to the terms and conditions, including the rates, set forth in NIED's Amended Tariff.
4. The Signatory Parties respectfully submit that the Commission should approve the transfer of assets as described in the Joint Application, as amended, in the Cobra Asset Assignment Case, including (1) Cobra's sale to UPL of the Holmesville, North Trumbull, and Churchtown Systems and the immediate assignment of those Systems from UPL to NIED, and (2) Cobra's sale to UPL of the natural gas taps servicing the nine Grain Dryer Farm/Nursery Customers off of TC Energy's interstate pipeline and the immediate assignment of those assets from UPL to Knox.
5. The Signatory Parties stipulate, and recommend that the Commission approve and grant accounting authority to accept, an initial rate base value of \$22,581,445.53 as the

installed cost of Cobra's regulated assets being acquired by NIED, less accumulated depreciation of \$20,737,584.95, as of March 31, 2022, as listed more specifically in Exhibit 1 to this Stipulation, with any determinations as to whether such assets are used and useful to be addressed in a subsequent proceeding. The Signatory Parties understand and agree that the initial rate base value, less accumulated depreciation, specified in this paragraph does not include other current or future assets of NIED, and that any recovery on and of such assets, including determinations as to whether such assets are used and useful, will be addressed in a subsequent proceeding.

6. The Signatory Parties respectfully submit that the Commission should simultaneously approve NIED's Amended Tariff, and the rates set forth in that Amended Tariff, in order to facilitate service by NIED upon its acquisition of the Holmesville, North Trumbull, and Churchtown Systems, and find that the Amended Tariff supersedes and cancels any other NIED tariffs including the Transportation Service tariff approved by the Commission on March 7, 1996 in Case No. 88-1930-GA-ATA and the Local Supply Gas Service tariff approved by the Commission on July 19, 1990 in Case No. 90-923-GA-ATA.
7. The Signatory Parties stipulate, and respectfully submit that the Commission should order, that NIED shall file a rate case application not later than two (2) years after UPL closes on the transaction for the acquisition of Cobra's assets following the entry of a Commission order approving this Stipulation, and that the rates specified in the Amended Tariff will remain in effect until new rates are approved by the Commission in that rate case or other future proceeding or until further order of the Commission. At the time of that new rate case, the Signatory Parties will evaluate whether NEID's legal structure

shall continue as a natural gas company or convert to a pipeline company, and how to address the supply of commodity for any gas service customers. Further, NIED agrees that until new rates are approved by the Commission in that rate case, NIED will not charge any entity for which UPL provides management services (including Knox), a lower rate than it charges NEO for transportation services.

8. The Signatory Parties further agree that the proposed Stipulation should be approved by the Commission without a hearing, since no issues remain contested in this proceeding, and in further support, the parties jointly stipulate to the admission into the evidentiary record in the Cobra Asset Assignment Case and the NIED Tariff Case of the Joint Application and the supporting testimony filed on July 16, 2021, the Notice of Compliance filed on August 17, 2021, and the Supplement to Joint Application and the supporting testimony filed on November 18, 2021, in the Cobra Asset Assignment Case, and the Notices of Amended Tariff filed on December 28, 2021, and June 30, 2022, in the NIED Tariff Case.

WHEREFORE, the Signatory Parties agree and recommend this 30th day of June, 2022, that the Commission find that the Stipulation represents a reasonable resolution of these cases, and that the Stipulation should be adopted and approved without modification.

Dated: June 30, 2022

Respectfully submitted,

/s/ David F. Proaño

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EXHIBIT 1

Rate Base - Capital Assets March 31, 2022

	Office Equip Sched A		Vehicles Sched B		Mains Sched C		Totals
Acq Cost	\$	526,756.26	\$	436,746.92	\$	21,872,800.35	\$ 22,836,303.53
Accum Depreciation	\$	462,638.41	\$	390,363.13	\$	20,168,221.57	\$ 21,021,223.11
Book Value	\$	64,117.85	\$	46,383.79	\$	1,704,578.78	\$ 1,815,080.42
Total Annualized Depreciation			\$	152,564			

Schedule A		Cobra Office Furniture, Equipment, and FieldTools						3/31/2022							
Asset Account ID	Accum Depreciation	Account Description		Acq. Cost	Service Date	Useful Life/Mnths	3/31/22 Book Value	Included in Case No. 20-1613-PL-ATA	Acq. Cost	Monthly Depreciation	Accumulated Depreciation	Useful Life/Mnths	Months Calculation	Remaining months	Staff 3/31/22 Book Value
101037000003	108037000003	SCADA	WLBY	264,982.08	10/1/2009		-		\$ 264,982.08		\$ 264,982.08				\$ -
101039100000	108039100000	Office Furn/Equip Misc.	WLBY	8,259.34	2/1/2008	120.00	-	x	\$ 8,259.34	\$ 68.83	\$ 8,259.34	120	170.00	0	\$ -
101039100000	108039100000	Office Furn/Equip (30) 5-Draw Steel File Cabinets	WLBY	17,418.40	2/1/2008	120.00	-	x	\$ 17,418.40	\$ 145.15	\$ 17,418.40	120	170.00	0	\$ -
101039100000	108039100000	Office Furn/Equip Misc.	WLBY	9,529.50	7/1/2008	120.00	-	x	\$ 9,529.50	\$ 79.41	\$ 9,529.50	120	165.00	0	\$ -
101039100000	108039100000	Office Furn/Equip Chairs & Bookcase	WLBY	2,822.88	7/1/2008	120.00	-		\$ 2,822.88	\$ 23.52	\$ 2,822.88	120	165.00	0	\$ -
101039100000	108039100000	Office Furn/Equip (6)-50" Televisions	WLBY	10,327.32	1/1/2008	120.00	-	x	\$ 10,327.32	\$ 86.06	\$ 10,327.32	120	171.00	0	\$ -
101039100000	108039100000	Office Furn/Equip Mapping System	WLBY	1,801.04	5/1/2008	120.00	-	x	\$ 1,801.04	\$ 15.01	\$ 1,801.04	120	167.00	0	\$ -
101039100000	108039100000	Office Furn/Equip Peachtree Software Premium 2008	WLBY	1,014.62	1/1/2008	36.00	-	x	\$ 1,014.62	\$ 28.18	\$ 1,014.62	36	171.00	0	\$ -
101039100000	108039100000	Office Furn/Equip QuickNom/Installation	WLBY	3,900.00	3/1/2008	120.00	-	x	\$ 3,900.00	\$ 32.50	\$ 3,900.00	120	169.00	0	\$ -
				55,073.10			-		\$ 55,073.10		\$ 55,073.10				\$ -
101039400000	108039400000	Field Tools Flame Pk 400 Leak Detector	CT	4,295.00	2/1/2008	120.00	-	x	\$ 4,295.00	\$ 35.79	\$ 4,295.00	120	170.00	0	\$ -
101039400000	108039400000	Field Tools Line Locators	CT	3,680.97	3/1/2008	120.00	-	x	\$ 3,680.97	\$ 30.67	\$ 3,680.97	120	169.00	0	\$ -
101039400000	108039400000	Field Tools Ridge #83089 Pipe Cutter 466-HWS	CT	1,534.30	3/1/2008	120.00	-	x	\$ 1,534.30	\$ 12.79	\$ 1,534.30	120	169.00	0	\$ -
101039400000	108039400000	Field Tools Ridge #83170 Pipe Cutter 472-HWS	CT	2,470.40	3/1/2008	120.00	-	x	\$ 2,470.40	\$ 20.59	\$ 2,470.40	120	169.00	0	\$ -
				11,980.67			-		\$ 11,980.67		\$ 11,980.67				\$ -
101039500000	108039500000	Laboratory Equipment-TCO	CT	1,523.92	2/1/2008	180.00	-	x	\$ 1,523.92	\$ 8.47	\$ 1,523.92	180	170.00	10	\$ -
101039400001	108039400001	Field Tools Flame Pk 400 Leak Detector	HV	4,295.00	2/1/2008	120.00	-	x	\$ 4,295.00	\$ 35.79	\$ 4,295.00	120	170.00	0	\$ -
101039400001	108039400001	Field Tools Line Locators	HV	3,680.97	3/1/2008	120.00	-	x	\$ 3,680.97	\$ 30.67	\$ 3,680.97	120	169.00	0	\$ -
101039400001	108039400001	Field Tools Line Locators	HV	3,680.97	3/1/2008	120.00	-	x	\$ 3,680.97	\$ 30.67	\$ 3,680.97	120	169.00	0	\$ -
101039400001	108039400001	Field Tools Precision Test Guages	HV	1,192.26	3/1/2008	120.00	-	x	\$ 1,192.26	\$ 9.94	\$ 1,192.26	120	169.00	0	\$ -
101039400001	108039400001	Field Tools/Equip Gas Surveyor	HV	2,584.61	12/1/2011	120.00	-	x	\$ 2,584.61	\$ 21.54	\$ 2,584.61	120	124.00	0	\$ -
				15,433.81			-		\$ 15,433.81		\$ 15,433.81				\$ -
101039400002	108039400002	Field Tools Line Locators	NT	3,687.36	3/1/2008	120.00	-	x	\$ 3,687.36	\$ 30.73	\$ 3,687.36	120	169.00	0	\$ -
101039400002	108039400002	Field Tools Dual Element Tranducer	NT	1,112.33	11/1/2008	120.00	-	x	\$ 1,112.33	\$ 9.27	\$ 1,112.33	120	161.00	0	\$ -
101039400002	108039400002	Field Tools Flame Pk 400 Leak Detector	NT	2,700.00	7/1/2009	120.00	-	x	\$ 2,700.00	\$ 22.50	\$ 2,700.00	120	153.00	0	\$ -
101039400002	108039400002	Field Tools Flame Pk 400 Leak Detector	NT	4,469.42	12/1/2010	120.00	-	x	\$ 4,469.42	\$ 37.25	\$ 4,469.42	120	136.00	0	\$ -
				11,969.11			-		\$ 11,969.11		\$ 11,969.11				\$ -
101039400003	108039400003	Field Tools/Equip Line Locators	WLBY	3,680.97	3/1/2008	120.00	-	x	\$ 3,680.97	\$ 30.67	\$ 3,680.97	120	169.00	0	\$ -
101039400003	108039400003	Field Tools/Equip Survey	WLBY	55,002.32	9/1/2008	120.00	-	x	\$ 55,002.32	\$ 458.35	\$ 55,002.32	120	163.00	0	\$ -
101039400003	108039400003	Field Tools/Equip KTA	WLBY	1,740.00	11/1/2008	120.00	-	x	\$ 1,740.00	\$ 14.50	\$ 1,740.00	120	161.00	0	\$ -
101039400003	108039400003	Field Tools/Equip Handhelds	WLBY	5,860.40	2/1/2009	120.00	-	x	\$ 5,860.40	\$ 48.84	\$ 5,860.40	120	158.00	0	\$ -
101039400003	108039400003	Field Tools/Equip Pressure Gauges	WLBY	1,927.88	10/1/2011	120.00	-	x	\$ 1,927.88	\$ 16.07	\$ 1,927.88	120	126.00	0	\$ -
101039400003	108039400003	Kubota SVL95-28HFC sn 34011	WLBY	77,582.00	5/19/2017	180.00	52,367.88	x	\$ 77,582.00	\$ 431.01	\$ 25,214.15	180	58.50	122	\$ 52,367.85
101039400003	108039400003	2010 CAT Mulcher	WLBY	10,000.00	2/22/2018	120.00	5,875.09	x	\$ 10,000.00	\$ 83.33	\$ 4,125.00	120	49.50	71	\$ 5,875.00
101039400003	108039400003	Davco Mower Head	WLBY	10,000.00	2/22/2018	120.00	5,875.09	x	\$ 10,000.00	\$ 83.33	\$ 4,125.00	120	49.50	71	\$ 5,875.00
				165,793.57			64,118.06		\$ 165,793.57		\$ 101,675.72				\$ 64,117.85
				526,756.26			64,118.06		\$ 526,756.26		\$ 462,638.41				
Staff Schedule A Annualized Depreciation										\$	7,172.13				

Schedule B

Cobra Vehicles

3/31/2022

Asset Account ID	Accum Depreciation	Account Description		Acq. Cost	Service Date	Useful Life/Mnths	3/31/22 Book Value	Included in Case No. 20-1613-PL-ATA	3/31/2022						
									Acq. Cost	Monthly Depreciation	Accumulated Depreciation	Useful Life/Mnths	Months Calculation	Remaining months	Staff 3/31/22 Book Value
101039200000	108039200000	ATV	CT	5,845.61	4/1/2009	120.00	0.00	x	\$ 5,845.61	\$ 48.71	\$ 5,845.61	120	156.00	0	\$ -
101039200000	108039200000	ATV - Leak Detection Equip Tli	CT	5,326.00	4/1/2009	120.00	0.00	x	\$ 5,326.00	\$ 44.38	\$ 5,326.00	120	156.00	0	\$ -
101039200000	108039200000	Vehicle 21 Ford Truck 7648 2013	CT	16,415.87	8/1/2015	48.00	0.00	x	\$ 16,415.87	\$ 342.00	\$ 16,415.87	48	80.00	0	\$ -
				27,587.48			0.00		\$ 27,587.48		\$ 27,587.48				\$ -
101039200001	108039200001	Vehicle 18 2015 GMC K25 sn 897	HV	39,578.54	9/11/2015	78.00	1,001.54	x	\$ 39,578.54	\$ 507.42	\$ 39,578.54	78	78.50	0	\$ -
101039200001	108039200001	Vehicle 25 Truck 5589 GMC K25	HV	41,925.52	11/30/2017	78.00	16,721.34	x	\$ 41,925.52	\$ 537.51	\$ 27,950.35	78	52.00	26	\$ 13,975.17
				81,504.06			17,722.88		\$ 81,504.06		\$ 67,528.89				\$ 13,975.17
101039200002	108039200002	Vehicle 24 2013 Chev Silverado sn 5958	NT	30,026.26	5/1/2017	36.00	0.00	x	\$ 30,026.26	\$ 834.06	\$ 30,026.26	36	59.00	0	\$ -
101039200002	108039200002	ATV	NT	5,845.61	4/1/2009	120.00	0.00	x	\$ 5,845.61	\$ 48.71	\$ 5,845.61	120	156.00	0	\$ -
101039200002	108039200002	ATV - Leak Detection Equip Tli	NT	5,248.00	4/1/2009	120.00	0.00	x	\$ 5,248.00	\$ 43.73	\$ 5,248.00	120	156.00	0	\$ -
				41,119.87			0.00		\$ 41,119.87		\$ 41,119.87				\$ -
101039200003	108039200003	Vehicle 17 2015 GMC K25 sn 906	WLBY	39,295.04	9/11/2015	78.00	944.64	x	\$ 39,295.04	\$ 503.78	\$ 39,295.04	78	78.50	0	\$ -
101039200003	108039200003	Vehicle 19 2015 Canyon sn 971	WLBY	37,713.15	1/21/2015	78.00	0.00	x	\$ 37,713.15	\$ 483.50	\$ 37,713.15	78	86.50	0	\$ -
101039200003	108039200003	Vehicle 20 2015 Canyon sn 556	WLBY	37,194.20	1/21/2015	78.00	0.00	x	\$ 37,194.20	\$ 476.85	\$ 37,194.20	78	86.50	0	\$ -
101039200003	108039200003	Vehicle 22 2016 Chev Colorado Crew Cab SN 505	WLBY	37,134.68	3/16/2016	78.00	2,618.16	x	\$ 37,134.68	\$ 476.09	\$ 34,516.21	78	72.50	6	\$ 2,618.47
101039200003	108039200003	Vehicle 23 2016 Cadillac 3561 Escalade	WLBY	92,698.44	10/1/2016	78.00	14,261.40	x	\$ 92,698.44	\$ 1,188.44	\$ 78,437.14	78	66.00	12	\$ 14,261.30
101039200003	108039200003	Vehicle 26 2011 Ford Superduty 9264	WLBY	30,000.00	2/16/2018	78.00	10,961.41	x	\$ 30,000.00	\$ 384.62	\$ 19,038.46	78	49.50	29	\$ 10,961.54
101039200003	108039200003	2016 CAM Trlr 3117	WLBY	12,500.00	2/16/2018	78.00	4,567.21	x	\$ 12,500.00	\$ 160.26	\$ 7,932.69	78	49.50	29	\$ 4,567.31
				286,535.51			33,352.82		\$ 286,535.51		\$ 254,126.89				\$ 32,408.62
				436,746.92			51,075.70		\$ 436,746.92		\$ 390,363.13				\$ 46,383.79

Staff Schedule B Annualized Depreciation \$ 32,962.87

Schedule C Cobra Mains, Meters, R.O.W.

3/31/2022

Asset Account ID	Accum Depreciation	Account Description		Acq. Cost	Service Date	Useful Life/Mnths	Included in Case No. 20-1613-PL-			Capitalized Labor/TCO		Monthly Depreciation	Accumulated Depreciation	Useful Life/Mnths	Months Calculation	Remaining months	Staff 3/31/22 Book Value
							3/31/22 Book Value	ATA	Acq. Cost	Adjustment							
101036510000	108036510000	Rights of Way-TCO - Churchtown	CT	180,838.42	2/1/2008	360.00	0.00	x	\$ 180,838.42		\$ 502.33	\$ 180,838.42	360	170.00	190	\$ -	
101036700000	108036700000	Mains-TCO - Churchtown	CT	8,520,248.07	2/1/2008	540.00	0.00	x	\$ 8,520,248.07		\$ 15,778.24	\$ 8,520,248.07	540	170.00	370	\$ -	
101036700000	108036700000	Mains-TCO - Churchtown-Depr Complete	CT	-137,778.93	2/1/2008	540.00	0.00	x	\$ (137,778.93)		\$ (255.15)	\$ (137,778.93)	540	170.00	370	\$ -	
101036700000	108036700000	Mains - Churchtown - 189' 2011-04	CT	31,915.07	12/31/2011	540.00	24,645.57	x	\$ 31,915.07	\$ 31,915.07	\$ 59.10	\$ 7,269.54	540	123.00	417	\$ 24,645.53	
101036700000	108036700000	Mains - Churchtown - 1445' - 2011-05	CT	35,811.89	12/31/2011	540.00	27,654.70	x	\$ 35,811.89	\$ 35,811.89	\$ 66.32	\$ 8,157.15	540	123.00	417	\$ 27,654.74	
101036700000	108036700000	Mains - Churchtown - 5935' - 2011-10	CT	78,141.72	12/31/2011	540.00	60,342.71	x	\$ 78,141.72	\$ 78,141.72	\$ 144.71	\$ 17,798.95	540	123.00	417	\$ 60,342.77	
101036700000	108036700000	Mains - Churchtown - 900' - 2011-11	CT	11,987.32	12/31/2011	540.00	9,256.85	x	\$ 11,987.32	\$ 11,987.32	\$ 22.20	\$ 2,730.45	540	123.00	417	\$ 9,256.87	
101036700000	108036700000	Mains - Churchtown - 746' - 2011-12	CT	6,642.01	12/31/2011	540.00	5,129.11	x	\$ 6,642.01	\$ 6,642.01	\$ 12.30	\$ 1,512.90	540	123.00	417	\$ 5,129.11	
101036700000	108036700000	Mains - Churchtown - 746' - 2011-12 Add'l	CT	25,915.00	10/1/2012	540.00	20,396.08	x	\$ 25,915.00		\$ 47.99	\$ 5,470.94	540	114.00	426	\$ 20,444.06	
101036700000	108036700000	Mains - Q452 4300' 6" pipe	CT	52,506.95	6/1/17	540.00	46,867.22	x	\$ 52,506.95		\$ 97.24	\$ 5,639.64	540	58.00	482	\$ 46,867.31	
101036700000	108036700000	Mains - Q217 60000' Beverly-Barlow Cat	CT	27,133.44	6/1/17	540.00	24,219.05	x	\$ 27,133.44		\$ 50.25	\$ 2,914.33	540	58.00	482	\$ 24,219.11	
				8,652,522.54			218,511.28		\$ 8,652,522.54			\$ 8,433,963.04				\$ 218,559.50	
101036900000	108036900000	Measuring & Regulating-TCO-Churchtown	CT	279,256.66	2/1/2008	300.00	10,115.00	x	\$ 279,256.66		\$ 976.19	\$ 279,256.66	300		0	\$ -	
101036900000	108036900000	Meter Stations-Churchtown	CT	122,467.14	1/1/2009	360.00	68,377.36	x	\$ 122,467.14		\$ 340.19	\$ 54,089.65	360	159.00	201	\$ 68,377.49	
101036900000	108036900000	Meter Stations-Churchtown	CT	109,869.82	1/1/2009	360.00	61,344.12	x	\$ 109,869.82		\$ 305.19	\$ 48,525.84	360	159.00	201	\$ 61,343.98	
101036700000	108036900000	Meter - Buck Road	CT	129,800.00	1/1/2009	360.00	72,471.47	x	\$ 129,800.00		\$ 360.56	\$ 57,328.33	360	159.00	201	\$ 72,471.67	
101036900000	108036900000	Meter Equip - Churchtown	CT	2,990.44	8/1/2008	360.00	1,628.00	x	\$ 2,990.44		\$ 8.31	\$ 1,362.31	360	164.00	196	\$ 1,628.13	
101036900000	108036900000	Meter Equip - Churchtown	CT	84,329.75	1/1/2010	360.00	49,895.09	x	\$ 84,329.75		\$ 234.25	\$ 34,434.65	360	147.00	213	\$ 49,895.10	
101036900000	108036900000	Meter-Warner Lower Salem	CT	3,683.95	12/31/2011	360.00	2,425.27	x	\$ 3,683.95		\$ 10.23	\$ 1,258.68	360	123.00	237	\$ 2,425.27	
101036900000	108036900000	Q452 Tap Install (12/31/18)	CT	11,209.90	12/31/2018	360.00	9,995.49	x	\$ 11,209.90		\$ 31.14	\$ 1,214.41	360	39.00	321	\$ 9,995.49	
				743,607.66			276,251.81		\$ 743,607.66			\$ 477,470.53				\$ 266,137.13	
101037000000	108037000000	Comm Equip Telemetering-TCO	CT	312,912.50	2/1/2008	360.00	125,927.56	x	\$ 312,912.50		\$ 869.20	\$ 312,912.50	360		0	\$ -	
			CT	9,889,881.12			620,690.65	CT	\$ 9,889,881.12			\$ 9,405,184.50				\$ 484,696.62	
101036500001	108036500001	Land-TCO - Holmesville	HV	4,120.12		NONE	4,120.12	x	\$ 4,120.12			NONE				\$ 4,120.12	
101036500001	108036500001	Land Rights-TCO - Holmesville	HV	4,377.32	2/1/2008	360.00	80.86	x	\$ 4,377.32		\$ 12.16	\$ 4,377.32	360		0	\$ -	
				8,497.44			4,200.98		\$ 8,497.44			\$ 4,377.32				\$ 4,120.12	
101036500001	108036500001	Rights of Way-TCO	HV	91.27	2/1/2008	360.00	0.00	x	\$ 91.27		\$ 0.25	\$ 91.27	360	170.00	190	\$ -	
101036500001	108036500001	Rights of Way-TCO - Holmesville	HV	127,595.39	2/1/2008	360.00	0.00	x	\$ 127,595.39		\$ 354.43	\$ 127,595.39	360	170.00	190	\$ -	
				127,686.66			0.00		\$ 127,686.66			\$ 127,686.66				\$ -	
101036700001	108036700001	Lines-TCO	HV	14,883.10	2/1/2008	300.00	0.00	x	\$ 14,883.10		\$ 49.61	\$ 14,883.10	300	170.00	130	\$ -	
101036700001	108036700001	Mains-TCO - Holmesville	HV	3,617,605.46	2/1/2008	540.00	0.00	x	\$ 3,617,605.46		\$ 6,699.27	\$ 3,617,605.46	540	170.00	370	\$ -	
101036700001	108036700001	Mains - HV Expansion 08-06	HV	54,578.17	1/1/2010	540.00	39,720.80	x	\$ 54,578.17		\$ 101.07	\$ 14,857.39	540	147.00	393	\$ 39,720.78	
101036700001	108036700001	Mains - HV Leak 09-07	HV	264,644.90	7/1/2010	540.00	195,543.27	x	\$ 264,644.90		\$ 490.08	\$ 69,101.72	540	141.00	399	\$ 195,543.18	
101036700001	108036700001	Line Improvement	HV	16,890.00	12/1/2008	540.00	11,885.45	x	\$ 16,890.00		\$ 31.28	\$ 5,004.44	540	160.00	380	\$ 11,885.56	
101036700001	108036700001	Mains-TCO - Holmesville	HV	-7,224.48	2/1/2008	540.00	0.00	x	\$ (7,224.48)		\$ (13.38)	\$ (2,274.37)	540	170.00	370	\$ -	
101036700001	108036700001	Mains - Holmesville - 462' - 2010-05	HV	48,202.71	12/31/2011	540.00	37,223.26	x	\$ 48,202.71	\$ 48,202.71	\$ 89.26	\$ 10,979.51	540	123.00	417	\$ 37,223.20	
101036700001	108036700001	Mains - Holmesville - 306' - 2012-03-Depr Ct	HV	-4,712.00	4/30/2012	540.00	0.00	x	\$ (4,712.00)		\$ (8.73)	\$ (1,038.39)	540	119.00	421	\$ -	
101036700001	108036700001	Mains - Holmesville - 306' - 2012-03	HV	5,789.95	4/30/2012	540.00	4,514.04	x	\$ 5,789.95	\$ 5,789.95	\$ 10.72	\$ 1,275.93	540	119.00	421	\$ 4,514.02	
101036700001	108036700001	Mains - Holmesville - 306' - 2012-03 Add'l	HV	5,285.56	8/31/2012	540.00	4,159.91	x	\$ 5,285.56		\$ 9.79	\$ 1,125.63	540	115.00	425	\$ 4,159.93	
101036700001	108036700001	Mains - HV Leak Repair L3227	HV	21,957.97	6/1/2017	480.00	19,304.66	x	\$ 21,957.97		\$ 45.75	\$ 2,653.25	480	58.00	422	\$ 19,304.72	
101036700001	108036700001	CWIP-HV 6" L-376prairie Twp Ho	HV	33,137.56	6/1/2017	492.00	29,231.13	x	\$ 33,137.56		\$ 67.35	\$ 3,906.46	492	58.00	434	\$ 29,231.10	
101036700001	108036700001	L3261 Repair 8" SR 83 1200'	HV	49,277.70	6/1/2017	504.00	43,606.89	x	\$ 49,277.70		\$ 97.77	\$ 5,670.85	504	58.00	446	\$ 43,606.85	
101036700001	108036700001	SR83 L-3480 Leak Repair	HV	87,139.89	6/1/2017	516.00	77,345.05	x	\$ 87,139.89		\$ 168.88	\$ 9,794.79	516	58.00	458	\$ 77,345.10	
101036700001	108036700001	L376 Replacement	HV	65,497.35	6/1/2017	528.00	58,302.54	x	\$ 65,497.35		\$ 124.05	\$ 7,194.78	528	58.00	470	\$ 58,302.57	
				4,272,953.84			520,837.00		\$ 4,284,890.32			\$ 3,764,053.33				\$ 520,836.99	
101037100001	108037100001	Other Equipment, Odorant-TCO	HV	66,435.05	2/1/2008	360.00	20,475.71	x	\$ 66,435.05		\$ 184.54	\$ 66,435.05	360		0	\$ -	
101036900001	108036900001	Measuring & Regulating-TCO	HV	5,344.19	2/1/2008	300.00	0.00	x	\$ 5,344.19		\$ 17.81	\$ 5,344.19	300	169	131	\$ -	
101036900001	108036900001	Measuring & Regulating-TCO-Holmesville	HV	412,173.00	2/1/2008	300.00	20,636.75	x	\$ 412,173.00		\$ 1,373.91	\$ 391,536.25	300			\$ 20,636.75	
101036900001	108036900001	Meter Stations-Holmesville	HV	116,897.41	1/1/2009	360.00	65,267.54	x	\$ 116,897.41		\$ 324.72	\$ 51,629.69	360	159.00	201	\$ 65,267.72	
101036900001	108036900001	Meter Stations-Holmesville	HV	73,998.70	1/1/2009	360.00	41,316.01	x	\$ 73,998.70		\$ 205.55	\$ 32,682.76	360	159.00	201	\$ 41,315.94	

101036900001	108036900001	Meter Stations-Holmesville	HV	20,000.00	1/1/2009	360.00	11,166.51	x	\$	20,000.00	\$	55.56	\$	8,833.33	360	159.00	201	\$	11,166.67
101036900001	108036900001	Meter Equip Tap - Holmesville	HV	7,367.54	7/1/2010	360.00	4,481.84	x	\$	7,367.54	\$	20.47	\$	2,885.62	360	141.00	219	\$	4,481.92
101036900001	108036900001	Meter Equip Columbia Bidirectional - Holme	HV	16,962.26	1/1/2010	360.00	10,035.94	x	\$	16,962.26	\$	47.12	\$	6,926.26	360	147.00	213	\$	10,036.00
101036900001	108036900001	Meter Equip - Holmesville	HV	1,500.00	4/1/2008	360.00	799.85	x	\$	1,500.00	\$	4.17	\$	700.00	360	168.00	192	\$	800.00
101036900001	108036900001	Meter Equip Regulator Stat - James&Graber - Holmesville	HV	17,700.00	6/1/2009	360.00	10,128.23	x	\$	17,700.00	\$	49.17	\$	7,571.67	360	154.00	206	\$	10,128.33
101036900001	108036900001	Meter-6" NEO CR207 Tap	HV	56,153.25	12/31/2011	360.00	36,967.56	x	\$	56,153.25	\$	155.98	\$	19,185.69	360	123.00	237	\$	36,967.56
101036900001	108036900001	M & R Equip Berlin TBS	HV	3,683.78	3/1/2012	300.00	2,197.90	x	\$	3,683.78	\$	12.28	\$	1,485.79	300	121.00	179	\$	2,197.99
				798,215.18			232,477.42		\$	798,215.18			\$	595,216.30				\$	202,998.88
				HV	5,207,353.12		757,515.40	HV	\$	5,219,289.60			\$	4,491,333.61				\$	727,955.99
Land and Land Rights, Gas-TCO Newton																			
101036500002	108036500002	Falls	NT	15,423.57			15,423.57		\$	15,423.57							0	\$	15,423.57
101036500002	108036500002	Other Land, Old Gas-TCO	NT	281.20			281.20	x	\$	281.20							0	\$	281.20
101036500002	108036500002	Other Land Rights, Old Gas-TCO	NT	12,171.87			12,171.87	x	\$	12,171.87							0	\$	12,171.87
101036500002	108036500002	Land-TCO - N. Trumbull	NT	2,011.66			2,011.66	x	\$	2,011.66							0	\$	2,011.66
101036500002	108036500002	Land Rights-TCO - N. Trumbull	NT	819.62	2/1/2008	360.00	158.36	x	\$	819.62	\$	2.28	\$	819.62	360		0	\$	-
				30,707.92			30,046.66		\$	30,707.92			\$	819.62				\$	29,888.30
101036510002	108036510002	Rights of Way-TCO - N. Trumbull	NT	505,211.53	2/1/2008	360.00	0.00	x	\$	505,211.53	\$	1,403.37	\$	505,211.53	360	170.00	190	\$	-
101036510002	108036510002	Right of Way	NT	3,000.00	1/1/2010	360.00	1,775.12	x	\$	3,000.00	\$	8.33	\$	1,225.00	360	147.00	213	\$	1,775.00
101036510002	108036510002	Parallel Rights of Way	NT	9,595.87	6/1/2017	300.00	7,740.62	x	\$	9,595.87	\$	31.99	\$	1,855.20	300	58.00	242	\$	7,740.67
				517,807.40			9,515.74		\$	517,807.40			\$	508,291.73				\$	9,515.67
101036700002	108036700002	Mains-TCO - N. Trumbull	NT	5,441,947.71	2/1/2008	540.00	0.00	x	\$	5,441,947.71	\$	10,077.68	\$	5,441,947.71	540			\$	-
101036700002	108036700002	Mains - V341 Hartley Rd Ext	NT	138,064.46	5/1/2009	540.00	98,435.03	x	\$	138,064.46	\$	255.67	\$	39,629.61	540	155.00	385	\$	98,434.85
101036700002	108036700002	Mains - Columbiana Hartley South Line	NT	39,240.39	7/1/2009	540.00	28,122.17	x	\$	39,240.39	\$	72.67	\$	11,118.11	540	153.00	387	\$	28,122.28
101036700002	108036700002	Mains - Sidley	NT	103,376.73	4/1/2010	540.00	75,809.55	x	\$	103,376.73	\$	191.44	\$	27,567.13	540	144.00	396	\$	75,809.60
101036700002	108036700002	Mains - Beaver 10-03	NT	15,259.17	12/1/2010	540.00	11,416.06	x	\$	15,259.17	\$	28.26	\$	3,843.05	540	136.00	404	\$	11,416.12
				5,737,888.46			213,782.81		\$	5,737,888.46			\$	5,524,105.61				\$	213,782.85
101036900002	108036900002	Measuring & Regulating-TCO-N. Trumbull	NT	244,536.24	2/1/2008	300.00	62,749.10	x	\$	244,536.24	\$	815.12	\$	138,570.54	300	170.00	130	\$	105,965.70
101036900002	108036900002	Meter Stations-N. Trumbull	NT	33,653.00	1/1/2009	360.00	18,789.62	x	\$	33,653.00	\$	93.48	\$	14,863.41	360	159.00	201	\$	18,789.59
101036900002	108036900002	Meter Stations-N. Trumbull	NT	117,220.70	1/1/2009	360.00	65,448.37	x	\$	117,220.70	\$	325.61	\$	51,772.48	360	159.00	201	\$	65,448.22
101036900002	108036900002	Meter Stations-N. Trumbull	NT	51,433.96	1/1/2010	360.00	30,431.84	x	\$	51,433.96	\$	142.87	\$	21,002.20	360	147.00	213	\$	30,431.76
101036900002	108036900002	Meter Equip Farmington Module - N. Trumbull	NT	5,978.44	1/1/2009	360.00	3,337.81	x	\$	5,978.44	\$	16.61	\$	2,640.48	360	159.00	201	\$	3,337.96
101036900002	108036900002	Meter Equip Columbia Bidirectional - N. Trumbull	NT	14,286.18	5/1/2010	360.00	8,611.51	x	\$	14,286.18	\$	39.68	\$	5,674.79	360	143.00	217	\$	8,611.39
101036900002	108036900002	Meter Equip Tap - N. Trumbull	NT	10,117.33	7/1/2010	360.00	6,154.82	x	\$	10,117.33	\$	28.10	\$	3,962.62	360	141.00	219	\$	6,154.71
				477,225.85			195,523.07		\$	477,225.85			\$	238,486.51				\$	238,739.34
				NT	6,763,629.63		448,868.28	NT	\$	6,763,629.63			\$	6,271,703.47				\$	491,926.16
				Total	21,860,863.87		1,827,074.33		\$	21,872,800.35			\$	20,168,221.57				\$	1,704,578.78

NIED excluded all "other" Capital Assets on Schedule C

Staff Schedule C Annualized Depreciation \$ 112,429.02

CERTIFICATE OF SERVICE

I certify that the foregoing document was served via email on the following parties on

June 30, 2022:

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Industrial Energy Development, Inc.*

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in

Case No(s). 21-0803-GA-ATR, 21-1186-PL-ATA

Summary: Stipulation JOINT STIPULATION AND RECOMMENDATION
electronically filed by Mr. David F. Proano on behalf of Northern Industrial Energy
Development, Inc. and Utility Pipeline, Ltd. and Knox Energy Cooperative
Association, Inc.