

**FILE** May 25, 2022Ohio Public Utilities Commission  
Docketing Division  
180 East Broad Street  
Columbus, OH 43215-3793

PUCO

2022 MAY 31 PM 1:46

RECEIVED-DOCKETING DIV

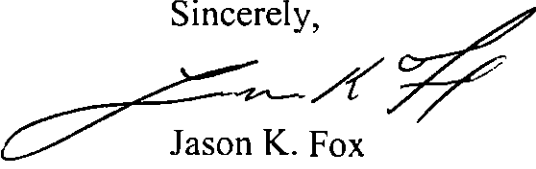
Ref: Email dated 5/24/2022 from Mr. Michael Palkowski for Onix Energy LLC's  
OH PUCO Certification Applications**Exhibit C-2 Amendment for Case Nos.:****22-0530-EL-AGG – CRES – Power Broker****22-0529-GA-AGG – CRNGS – Retail Natural Gas Broker**

To Whom It May Concern:

Onix Energy LLC would like to amend the above OH PUCO Certification  
Applications Exhibit C-2 by submitting the attached Onix Energy LLC 2020  
Financial Statement.

If you have any questions, please contact our office.

Sincerely,

  
Jason K. Fox  
President  
201-707-7940  
Info@OnixEnergy.com

This is to certify that the images appearing are an  
accurate and complete reproduction of a case file  
document delivered in the regular course of business.  
Technician     JLL     Date Processed 5.31.22



S Lin &lt;srl@onixenergy.com&gt;

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**Your company's Ohio renewal applications do not meet requirements**

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'[michael.palkowski@puco.ohio.gov](mailto:michael.palkowski@puco.ohio.gov)' via Information <[info@onixenergy.com](mailto:info@onixenergy.com)>  
Reply-To: "[michael.palkowski@puco.ohio.gov](mailto:michael.palkowski@puco.ohio.gov)" <[michael.palkowski@puco.ohio.gov](mailto:michael.palkowski@puco.ohio.gov)>  
To: "[info@OnixEnergy.com](mailto:info@OnixEnergy.com)" <[info@onixenergy.com](mailto:info@onixenergy.com)>

Tue, May 24, 2022 at 10:52 AM

Mr. Fox,

The certification applications for Onix Energy LLC (Case Numbers 22-0529-GA-AGG and 22-0530-EL-AGG) were received by the PUCO Docketing Division on May 16, 2022. However, the applications did not comply with the requirements for the financial-related Exhibit C-2 (financial statements).

Your company supplied its balance sheet and income statement for 2021 but did not supply those statements for 2020. The most recent two years of financial statements are required. Please amend both of your company's applications to include a balance sheet and an income statement for 2020.

In order to avoid suspension and/or denial of your applications, please send the above referenced Exhibits to the PUCO Docketing Division with a note to include them as amendments to your applications for Case Numbers 22-0529-GA-AGG and 22-0530-EL-AGG. The required amendments must be received by Docketing (**not myself**) by **Noon Tuesday, June 7, 2022**, and comply with filing content requirements in order for staff to have sufficient time to review the information and for you to avoid suspension or denial of your applications.

Please **email me** if you have any questions.

*Michael J. Palkowski*

Public Utilities Commission of Ohio

Rates and Analysis Department

Specialist, Capital Recovery and Financial Analysis Division

[PUCO.ohio.gov](http://PUCO.ohio.gov)





25 Philips Parkway, Suite 207  
Montvale, NJ 07645  
Tel: 201-699-2905

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**Ohio Public Utilities Commission**  
**Competitive Retail Electric Service (CRES) Power Broker Application**  
**2022**

**Amendment for 22-0530-EL-AGG**

**C. FINANCIAL CAPABILITY**

**Exhibit C-2. Financial Statements.**

- See the attached Financial Statements for 2020.

**ONIX ENERGY, LLC**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2020**

# **Onix Energy, LLC**

## **Table of contents**

**Accountants' compilation report**

**Balance sheet**

**1**

**Statement of operations and changes in Owner's Capital**

**2**

# Burke, Grbelja & Symeonides, LLC

Certified Public Accountants

The Sherbrooke Office Center II • 201 W. Passaic Street, Suite 301  
Rochelle Park, NJ 07662 • Tel. 201-845-7001 • Fax: 201-845-5054

Thomas E. Burke, CPA  
Thomas M. Grbelja, CPA  
Dean J. Symeonides, CPA

## ACCOUNTANTS' COMPILATION REPORT

Jason Fox  
Managing member  
Onix Energy, LLC  
25 Philips Parkway – Suite 207  
Montvale, NJ 07645

Management is responsible for the accompanying financial statements of Onix Energy, LLC, which comprise of the Balance Sheet and the related Statement of Operations and Changes in Owner's Capital as of December 31, 2020 for the year then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements and Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Burke, Grbelja + Symeonides, L.L.C.

Rochelle Park, NJ  
May 20, 2022

**Onix Energy, LLC**  
**Balance Sheet**  
**31-Dec-20**

Cash in Bank	\$13,188
Prepaid corporate tax	<u>800</u>
Total Assets	<u><u>13,988</u></u>

**Liabilities and Capital**

**Liabilities**

Payroll taxes payable	3,233
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**Capital**

Owner's Capital	<u>10,755</u>
Total liabilities and owner's capital	<u><u>\$ 13,988</u></u>

See Accountant's Compilation Report.

**Onix Energy, LLC**  
**Statement Operations and Changes in Owner's Capital**  
**31-Dec-20**

Comission revenue	\$ 129,312
<u>Expenses:</u>	
Salaries & wages	16,560
Payroll tax	2,642
Bank service charges	3,075
Management fees	35,000
Marketing consultant commisions	<u>64,380</u>
Total expenses	<u>121,657</u>
Net loss from operations	7,655
Owner's capital beginnig of the year	<u>3,100</u>
Owner's capital end of the year	<u><u>\$ 10,755</u></u>

See Accountant's Compilation Report.





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Montvale, NJ 07645  
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Ohio Public Utilities Commission  
Competitive Retail Natural Gas Service (CRNGS) Broker Application  
2022

Amendment for 22-0529-GA-AGG

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