



DIS Case Number: 16-0924-GA-CRS

Section A: Application Information

Section B: Applicant Managerial Capability and Experience

Section C: Applicant Financial Capability and Experience

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

Preferred to file this information confidentially

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio**.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities



only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

Preferred to file confidentially

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

Preferred to file this information confidentially

C-9. Financial arrangements

Provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/natural gas business activities (e.g., parental guarantees, letters of credit, contractual arrangements, etc., as described below).

Renewal applicants may provide a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. The statement or



letter must be on the utility's letterhead and dated within a 30-day period of the date the applicant files its renewal application.

First-time applicants or applicants whose certificate has expired must meet the requirements of C-9 in one of the following ways:

1. The applicant itself states that it is investment grade rated by Moody's Investors Service, Standard & Poor's Financial Services, or Fitch Ratings and provides evidence of rating from the rating agencies. If you provided a credit rating in C-4, reference the credit rating in the statement.
2. The applicant's parent company is investment grade rated (by Moody's, Standard & Poor's, or Fitch) and guarantees the financial obligations of the applicant to the LDU(s). Provide a copy of the most recent credit opinion from Moody's, Standard & Poor's or Fitch.
3. The applicant's parent company is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal **in the opinion of the Staff reviewer** to guarantee the financial obligations of the applicant to the LDU(s). The parent company's financials and a copy of the parental guarantee must be included in the application if the applicant is relying on this option.
4. The applicant can provide evidence of posting a letter of credit with the LDU(s) listed as the beneficiary, in an amount sufficient to satisfy the collateral requirements of the LDU(s).

Preferred to file confidentially

Section D: Applicant Technical Capacity



Public Utilities
Commission

Application Attachments

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show RENAISSANCE POWER & GAS, INC., a Nevada corporation, having qualified to do business within the State of Ohio on March 23, 2016 under License No. 3882857 is currently in GOOD STANDING upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 12th day of May, A.D. 2022.*

A handwritten signature in blue ink, appearing to read "Frank LaRose".

Ohio Secretary of State

Validation Number: 202213204524

Renaissance Power & Gas, Inc.

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Business Market Rate Savings	5,036.22
Wells Fargo Business Checking	29,998.01
Total Checking/Savings	35,034.23
Accounts Receivable	
Accounts Receivable	443,925.33
Total Accounts Receivable	443,925.33
Other Current Assets	
Advance to Subcontractor	14,534.43
BlackRock Liquidity Invst Acct	24,020.70
Double E Holdings LLC Loan	62,100.00
Petty Cash - LA	297.26
Refundable Deposit	7,939.54
short Term Loan - Semaj Natural	1,800.00
Short Term Loans	
Short Term Loan KT	350,000.00
Total Short Term Loans	350,000.00
Total Other Current Assets	460,691.93
Total Current Assets	939,651.49
Fixed Assets	
Furniture and Equipment	56,430.09
Mercedes-Benz 2017	37,655.45
Total Fixed Assets	94,085.54
Other Assets	
Employee Advance	2,321.72
Total Other Assets	2,321.72
TOTAL ASSETS	1,036,058.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	657,042.37
Accounts Payable - NY DOF	27,338.38
Accounts Payable - RECs	396,111.38
Total Accounts Payable	1,080,492.13
Other Current Liabilities	
*Sales Tax Payable	15,878.12
Overpayment from Utility	8,250.29
Payroll Liabilities	2,400.32
Total Other Current Liabilities	26,528.73
Total Current Liabilities	1,107,020.86
Total Liabilities	1,107,020.86

Renaissance Power & Gas, Inc.
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
Equity	
Capital Stock	182,290.00
Retained Earnings	554,649.16
Net Income	-807,751.27
Total Equity	<u>-70,812.11</u>
TOTAL LIABILITIES & EQUITY	<u>1,036,208.75</u>

B-1. Jurisdictions of operations

Renaissance Power & Gas, Inc. is licensed in New York, the District of Columbia, Massachusetts, and Ohio, and is currently serving customers in all four states: both electric and natural gas customers in New York, and electric customers in Ohio, District of Columbia and Massachusetts.

Exhibit B-2. Experience & Plans

Renaissance Power & Gas, Inc.

Renaissance Power & Gas, Inc. is an active Retail Electric and Natural Gas Supplier serving customers in both commodities in New York and Ohio, and retail electric customers in the District of Columbia and Massachusetts. Renaissance is a member of ISO-NE, NYISO and PJM.

Renaissance Power & Gas, Inc. has contracted with Customized Energy Solutions, Ltd. of Philadelphia for the provision of back office, operational services. CES is a leading provider of end-to-end comprehensive services to retail energy providers throughout deregulated markets. A summary of Renaissance's proposed operations is below.

Product:

Renaissance plans to offer energy only products at both fixed and variable rates to residential, commercial and industrial customers in the District of Columbia. Renaissance may also develop and market renewable energy products to its customers, but has not determined the specific resource mix of its renewable products.

Utility Zones:

Renaissance serves customers throughout the Duke Energy Ohio Service Territory.

Customer Acquisition:

Renaissance Power has established channels for customer acquisition. Renaissance plans to simultaneously initiate research into the local market so as to address demographic preferences, and set about choosing the appropriate call centers for partnership in initiating customer contact.

Renaissance will only utilize call centers that have a proven track record of ethical sales practices. Once a call center is engaged with Renaissance, they are fully briefed on Renaissance's best practice expectations and given a strict Code of Conduct (attached), as well as a script, tailored to the relevant geographical area and product (based on the research mentioned above). The script is to be followed in contacting and speaking with prospective customers. Through the welcoming document provided at the outset of any new call center engagement, the call center and its representatives are immediately made aware of Renaissance's corporate mission, as well as the potential for growth assuming that they faithfully follow the code of conduct. Finally, the call center is required to sign a legally binding sales agreement.

Training:

Once a call center is engaged for operations, Renaissance's Chief of Quality Control holds a training meeting by Skype with the targeted call center to cover the content provided in the Power Point Introduction, the Code of Conduct, Welcoming Mission

Statement, and Call Center Script. Renaissance devotes significant resources to communicating expectations and guidelines with the call center through the training process to ensure that ethical compliance with all standards before going live. The center's floor manager and possibly some of their head call center reps are expected attendance at the final training session. The code of conduct is reviewed in particular detail to clarify expectations and create a set standard for performance.

Oversight Procedures:

Every customer is protected by third party verification (TPV). All TPV's are recorded and subsequently reviewed by Renaissance's own in-house Quality Control Unit for validity and any possible violations of the code of conduct. TPV's that indicate that the customer is not correctly informed or does not fully understand the product that they are signing up for are rejected. Renaissance works diligently to ensure that from the outset all customers are familiar and satisfied with the service they will receive.

Customer Service:

Renaissance's customer service center is managed by a three year market veteran. Calls are answered Monday through Friday 9 AM to 5 PM with calls returned promptly if lines are busy. After hours calls are returned early the following morning. At the customer's request, he/she may be taken off enrollment.

Any complaint received from the Public Utilities Commission staff will be handled immediately and directly by one of Renaissance's company Officers.

Should it be determined that a customer was enrolled illegally, Renaissance will ensure that the call center representative responsible is terminated. Should this occur again, then the call center itself will be terminated.

If Renaissance should determine through Quality Control that one of the call center representatives is violating the Code of Conduct following the training period, Renaissance will exclude that rep from further participating in the business. If there should be further violation of Renaissance's code, then the call center itself is terminated and Renaissance will look for other vendors for training and development.

Renaissance ensures that the customer service number is readily available to all customers through a number of channels—at the time they sign up, through the Third Party Verification, on their Terms and Conditions, and on customer bills. Renaissance welcomes customer feedback. Renaissance has found that comprehensive call center and representative training results in decreased need for customer service attention to negative feedback, and results in fewer customer complaints. Increased concerns received by Customer Service from customers signal increased vigilance in Renaissance's quality control.

EDI and Billing Operations:

Customized Energy Solutions, Ltd. will provide Electronic Data Interchange (“EDI”) services for customer enrollment, billing and other needs pertaining to receiving customer data from utility companies.

Renaissance plans to bill its customers through utility consolidated billing.

Energy Forecasting, Procurement and Scheduling:

Customized Energy Solutions will support Renaissance’s needs for energy forecasting, procurement and scheduling. This includes:

- Short and long term forecasting
- Scheduling load based on short term load forecast in the day ahead and real time markets
- Submitting Renaissance load schedules in accordance with utility and ISO procedures

ISO Settlement Services:

Customized Energy Solutions will support Renaissance’s interaction with PJM, this includes:

- Obtain settlement statements from ISO
- Verify settlement statements
- Conduct retail settlement processes based on customer account billing consumption data
- Verification and reporting of retail settlement

Pricing:

Customized Energy Solutions will support Renaissance in developing strategies for retail pricing,

this includes:

- Assistance in setting up a pricing and tracking system for customers.
- Develop Pricing model to help in establishing a forecast of pass-through costs.

Renewable Portfolio Management Services:

Customized Energy Solutions will assist Renaissance with compliance with all renewable

portfolio standards obligations including:

- Evaluating opportunities and making suggestions on strategies for compliance with RPS
- standards
- Ensuring that renewable energy attribute obligations are satisfied

Exhibit B-3. Disclosure of liabilities and investigations

Renaissance Power & Gas, Inc. has no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact its financial or operational status or ability to provide the services it is seeking to provide.

CERTIFICATION

I, Maureen Bird, certify that:

1. I have reviewed the financial statements for January through December, 2020 and January through December, 2021 of Renaissance Power & Gas, Inc. and am authorized to execute this Certificate on behalf of the Company.
2. Based on my knowledge, these reports do not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made misleading with respect to the periods covered by these reports.
3. Based on my knowledge, the financial information included in these reports, fairly present in all material respects the financial position of the company as of, and for, the periods presented in these reports.

Date: May 12, 2022



Name: Maureen Bird

Title: Director

Renaissance Power & Gas, Inc.

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Business Market Rate Savings	200,026.73
Wells Fargo Business Checking	317,560.18
Total Checking/Savings	<u>517,586.91</u>
Accounts Receivable	
Accounts Receivable	637,605.60
Total Accounts Receivable	<u>637,605.60</u>
Other Current Assets	
Advance to Subcontractor	21,534.43
BlackRock Liquidity Invst Acct	24,010.44
Double E Holdings LLC Loan	62,100.00
Petty Cash - LA	297.26
Refundable Deposit	7,939.54
short Term Loan - Semaj Natural	1,800.00
Short Term Loans	
Short Term Loan KT	575,000.00
Total Short Term Loans	<u>575,000.00</u>
Total Other Current Assets	<u>692,681.67</u>
Total Current Assets	<u>1,847,874.18</u>
Fixed Assets	
Furniture and Equipment	48,779.78
Mercedes-Benz 2017	37,655.45
Total Fixed Assets	<u>86,435.23</u>
Other Assets	
Employee Advance	2,321.72
Total Other Assets	<u>2,321.72</u>
TOTAL ASSETS	<u><u>1,936,631.13</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,088,796.10
Total Accounts Payable	<u>1,088,796.10</u>
Other Current Liabilities	
*Sales Tax Payable	24,576.18
Overpayment from Utility	8,250.29
Payroll Liabilities	1,869.40
Total Other Current Liabilities	<u>34,695.87</u>
Total Current Liabilities	<u>1,123,491.97</u>
Total Liabilities	<u>1,123,491.97</u>

Renaissance Power & Gas, Inc.
Balance Sheet
As of December 31, 2020

	Dec 31, 20
Equity	
Capital Stock	258,490.00
Retained Earnings	16,247.69
Net Income	538,401.47
Total Equity	813,139.16
TOTAL LIABILITIES & EQUITY	1,936,631.13

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Sales	
Electricity Sales Revenue	
Electric Sales - Con Ed NY	2,262,667.84
Electric Sales - Duke	376,992.27
Electric Sales - MA Electric	1,522,978.33
Electric Sales - Niagra Mohawk	859,784.41
Electric Sales - Pepco	258,319.95
Total Electricity Sales Revenue	5,280,742.80
Gas Sales Revenue	
Gas Sales - Con Ed NY	616,480.24
Gas Sales - Duke	94,273.51
Gas Sales - Nat Grid NY	127,378.03
Gas Sales - National Fuel Gas	298,467.80
Gas Sales - NiMo	103,547.77
Total Gas Sales Revenue	1,240,147.35
Total Sales	6,520,890.15
Total Income	6,520,890.15
Cost of Goods Sold	
Electricity Cost	
Electric - Con Ed	
Con Ed Elec CES Supply Fee	27,809.40
Con Ed Elect EDI fees	6,000.00
Con Ed Elect. Billing Chg	12,582.69
Con Ed Electr. Scheduling Fee	16,411.45
Con Ed Electricity Supply	
Con Ed Elect Supply Cost VS 2	13,447.73
Con Ed Electricity Supply V1	1,213,926.43
Con Ed Electricity Supply - Other	8,373.77
Total Con Ed Electricity Supply	1,235,747.93
Con Ed Supply Hedging Cost	48,885.27
POR - Con Ed Electric	78,238.05
Total Electric - Con Ed	1,425,674.79
Electric - Duke	
Duke - ARR-FTR fees	1,626.95
Duke Elect Billing Fees	2,500.98
Duke Elect CES Supply Fee	5,311.30
Duke Elect EDI fees	6,000.00
Duke Elect Scheduling Fees	3,163.65
Duke Elect. Pricing Fee	3,000.00
Duke Electric Supply	150,221.25
Total Electric - Duke	171,824.13
Electric - MA Electric (dba NG)	
ISO NE Participation Fees	8,487.34
MA Elect EDI Fees	6,000.00
MA Elect FS&S Fees	7,935.52
MA Elect Supply	645,149.13
MA Elect Supply VS 2	54,593.50
MA Elect. Billing Fees	6,033.01
MA Elect. CES Supply Fee	13,319.44
MA Elect. Hedging Costs	95,363.90
MA Elect. Pricing Fee	3,000.00
POR - NG MA Electric	43,822.46
Total Electric - MA Electric (dba NG)	883,704.30

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Electric - Niagra Mohawk	
Niagra Mohawk Electric Bill chg	5,414.37
NiMo CES Supply Fee	11,751.48
NiMo Elect Supply	463,634.22
NiMo Elect Supply VS 2	5,832.91
NiMo Elect. EDI Fees	6,000.00
NiMo Elect. FS&S fees	6,980.18
POR - Niagra Mohawk	17,685.61
Total Electric - Niagra Mohawk	517,298.77
Electric - Pepco	
DC Electric Supply	102,101.45
Pepco - ARR-FTR fees	1,417.23
Pepco CES Supply Fee	3,183.76
Pepco EDI Fees	6,000.00
Pepco Electric Billing Fees	4,210.97
Pepco FS&S fees	1,895.12
Electric - Pepco - Other	35.00
Total Electric - Pepco	118,843.53
Total Electricity Cost	3,117,345.52
Gas Cost	
Gas - ConEd	
Con Ed Gas Billing fees	13,168.80
Con Ed Gas CES supply Fee	4,524.26
Con Ed Gas EDI Fees	6,000.00
Con Ed Gas Galt Supply Fees	11,480.55
Con Ed Gas Supply	288,016.59
Con Ed Scheduling Fee	19,280.10
Pipeline Charges-Con Ed	105,608.93
POR - Con Ed Gas	9,800.52
Total Gas - ConEd	457,879.75
Gas - Duke	
Duke- Gas Supply	38,902.32
Duke Gas -Bill & Switching Fees	191.46
Duke Gas CES Supply fees	839.76
Duke Gas Galt Supply fees	7,583.22
Duke Gas Sched Fees	3,698.79
Duke Pipeline Costs - KO	1,151.47
Gas - Duke - Other	109.85
Total Gas - Duke	52,476.87
Gas - Keyspan	
Keyspan Gas - Billing Fees	12,130.26
Keyspan Gas CES Supply Fees	1,064.87
Keyspan Gas EDI Fees	6,000.00
Keyspan Gas Galt Supply Fees	5,234.96
Keyspan Gas Supply	47,352.91
NG Scheduling Fee	5,092.71
Pipeline Charges - Keyspan	29,485.89
POR - Nat Grid	1,242.84
Total Gas - Keyspan	107,604.44

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05/14/21

Accrual Basis

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Gas - National Fuel	
Nat Fuel Gas Supply	101,433.53
NF Scheduling Fee	12,392.25
NFG Gas - CES Supply Fee	2,896.78
NFG Gas - Galt Supply Fees	8,453.25
NFG Gas Billing Fees	8,628.71
NFG Gas EDI Fees	6,000.00
Pipeline Charges-Nat Fuel	68,504.18
POR - Nat Fuel Gas	10,308.33
Total Gas - National Fuel	218,617.03
Gas - Niagara Mohawk	
Niagra Mohawk Gas Supply	32,029.84
NiMo Gas - EDI Fees	6,000.00
NiMo Gas - Galt Supply Fees	4,729.54
NiMo Gas Billing Fees	2,648.55
NiMo Gas CES Supply Fees	923.31
Nimo Scheduling Fee	3,946.05
Pipeline Charges-Niagra Mohawk	21,202.81
POR - Niagara Mohawk	2,920.39
Total Gas - Niagara Mohawk	74,400.49
Total Gas Cost	910,978.58
Renewable & Carbon Offsets	
CES RPS Fees	18,000.00
NY Zero Emission Certs	42,819.51
Renewable Energy Credits	300,947.57
Solar Energy Credits	57,508.25
Total Renewable & Carbon Offsets	419,275.33
Sales Tax Payable	
NY Sales Tax	-0.12
Total Sales Tax Payable	-0.12
State/Fed Compliance Fees	21,000.00
Working Capital Line Fee	64,486.86
Total COGS	4,533,086.17
Gross Profit	1,987,803.98
Expense	
Advertising and Promotion	32,175.79
Auto Lease - 2017 Mercedes	1,933.92
Automobile Expense	
Auto Reg/Insurance	3,613.41
Fuel	955.39
Automobile Expense - Other	1,142.75
Total Automobile Expense	5,711.55
Background check	239.80
Bank Service Charges	1,615.00
Charitable Contributions	5,000.00
Computer and Internet Expenses	16,148.87
Corporate Tax Paid	7,477.00
Customer Rebates	458.22
Customer Refunds	1,644.47
Dues and Subscriptions	7,000.00
Education & Seminars	18.99

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Insurance Expense	
General Liability Insurance	958.00
Worker's Compensation	2,269.00
Total Insurance Expense	3,227.00
Interest Expense	
WF LOC Interest	228.15
Total Interest Expense	228.15
License & Permits	8,225.66
Meals and Entertainment	2,161.04
Moving Expenses	890.00
NV Modified Business Tax	600.89
Office & Administration	
Office Supplies	6,144.61
Office & Administration - Other	1,266.00
Total Office & Administration	7,410.61
Payroll Expenses	426,143.33
Postage and Delivery	1,018.63
Professional Fees	
Accounting	1,000.00
Business Consulting	553.21
Legal	199,047.00
Total Professional Fees	200,600.21
Rent Expense	83,321.93
Sales Commissions Paid	
DirectSalesSubcontractor	286,096.21
Total Sales Commissions Paid	286,096.21
Sales Tax Paid	
MA Sales Tax on Commercial Elec	0.03
NYC DOF Sales Tax	237,023.34
Sales Tax Paid - Other	549.81
Total Sales Tax Paid	237,573.18
Sales Tax Penalty or Discount	-37.97
Sales TPV Service	7,455.51
Subcontractor	81,320.85
Surety Bond	3,000.00
Tax-WA DC Annual Tax Assessmt	5,360.00
Telephone Expense	9,040.40
Travel Expense	
Lodging	1,065.00
Travel Expense - Other	4,762.44
Total Travel Expense	5,827.44
Utilities	1,699.65
Total Expense	1,450,586.33
Net Ordinary Income	537,217.65

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05/14/21

Accrual Basis

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Other Income/Expense	
Other Income	
Dividends Earned	134.82
Interest Income	29.00
Proceeds from Sale of Assets	1,020.00
Total Other Income	1,183.82
Net Other Income	1,183.82
Net Income	538,401.47

Profit & Loss

January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Sales	
Electricity Sales Revenue	
Electric Sales - Con Ed NY	2,388,490.05
Electric Sales - Duke	293,976.10
Electric Sales - MA Electric	1,103,199.43
Electric Sales - Niagra Mohawk	630,207.91
Electric Sales - Pepco	213,920.47
Total Electricity Sales Revenue	4,629,793.96
Gas Sales Revenue	
Gas Sales - Con Ed NY	425,201.82
Gas Sales - Duke	81,126.22
Gas Sales - Nat Grid NY	103,204.86
Gas Sales - National Fuel Gas	168,381.24
Gas Sales - NiMo	56,543.59
Total Gas Sales Revenue	834,457.73
Total Sales	5,464,251.69
Total Income	5,464,251.69
Cost of Goods Sold	
Electricity Cost	
Electric - Con Ed	
Con Ed Elec CES Supply Fee	36,448.34
Con Ed Elect EDI fees	6,000.00
Con Ed Elect. Billing Chg	16,873.12
Con Ed Electr. Scheduling Fee	21,521.60
Con Ed Electricity Supply	
Con Ed Elect Supply Cost VS 2	-21,197.02
Con Ed Electricity Supply V1	2,008,609.17
Total Con Ed Electricity Supply	1,987,412.15
POR - Con Ed Electric	24,026.37
Total Electric - Con Ed	2,092,281.58
Electric - Duke	
Duke Elect Billing Fees	1,760.90
Duke Elect CES Supply Fee	3,791.36
Duke Elect EDI fees	6,000.00
Duke Elect Scheduling Fees	2,233.62
Duke Elect. Pricing Fee	3,000.00
Duke Electric Supply	221,023.99
Total Electric - Duke	237,809.87
Electric - MA Electric (dba NG)	
ISO NE Participation Fees	6,769.24
MA Elect EDI Fees	6,000.00
MA Elect FS&S Fees	5,971.78
MA Elect Supply	688,091.47
MA Elect Supply VS 2	40,965.14
MA Elect. Billing Fees	4,745.01
MA Elect. CES Supply Fee	10,140.25
MA Elect. Pricing Fee	3,000.00
POR - NG MA Electric	33,665.38
Total Electric - MA Electric (dba NG)	799,348.27

Renaissance Power & Gas, Inc.

04/05/22

Profit & Loss

Accrual Basis

January through December 2021

	Jan - Dec 21
Electric - Niagra Mohawk	
Niagra Mohawk Electric Bill chg	3,985.41
NiMo CES Supply Fee	8,502.13
NiMo Elect Supply	427,114.95
NiMo Elect Supply VS 2	-5,131.34
NiMo Elect. EDI Fees	6,000.00
NiMo Elect. FS&S fees	5,002.70
POR - Niagra Mohawk	14,761.32
Total Electric - Niagra Mohawk	460,235.17
Electric - Pepco	
DC Electric Supply	136,139.71
Pepco CES Supply Fee	2,506.20
Pepco EDI Fees	6,000.00
Pepco Electric Billing Fees	3,050.77
Pepco FS&S fees	1,476.71
Total Electric - Pepco	149,173.39
Total Electricity Cost	3,738,848.28
Gas Cost	
Gas - ConEd	
Con Ed Gas Billing fees	13,402.82
Con Ed Gas CES supply Fee	2,577.55
Con Ed Gas EDI Fees	6,000.00
Con Ed Gas Galt Supply Fees	8,128.36
Con Ed Gas Supply	327,195.40
Con Ed Scheduling Fee	10,917.52
Pipeline Charges-Con Ed	76,784.13
POR - Con Ed Gas	9,321.41
Total Gas - ConEd	454,327.19
Gas - Duke	
Duke- Gas Supply	62,903.46
Duke Gas -Bill & Switching Fees	221.36
Duke Gas CES Supply fees	631.65
Duke Gas Galt Supply fees	7,401.17
Duke Gas Sched Fees	2,499.82
Duke Pipeline Costs - KO	1,083.39
Total Gas - Duke	74,740.85
Gas - Keyspan	
Keyspan Gas - Billing Fees	18,480.35
Keyspan Gas CES Supply Fees	962.52
Keyspan Gas EDI Fees	6,000.00
Keyspan Gas Galt Supply Fees	5,074.10
Keyspan Gas Supply	68,127.53
NG Scheduling Fee	3,995.95
Pipeline Charges - Keyspan	30,510.81
POR - Nat Grid	1,239.34
Total Gas - Keyspan	134,390.60
Gas - National Fuel	
Nat Fuel Gas Supply	80,074.32
NF Scheduling Fee	6,082.29
NFG Gas - CES Supply Fee	1,407.69
NFG Gas - Galt Supply Fees	6,302.97
NFG Gas Billing Fees	8,423.11
NFG Gas EDI Fees	6,000.00
Pipeline Charges-Nat Fuel	39,917.35
POR - Nat Fuel Gas	7,794.47
Total Gas - National Fuel	156,002.20

Profit & Loss

January through December 2021

	Jan - Dec 21
Gas - Niagra Mohawk	
Niagra Mohawk Gas Supply	20,233.67
NiMo Gas - EDI Fees	2,500.00
NiMo Gas - Galt Supply Fees	2,456.52
NiMo Gas Billing Fees	1,072.31
NiMo Gas CES Supply Fees	355.13
Nimo Scheduling Fee	1,594.14
Pipeline Charges-Niagra Mohawk	8,586.47
POR - Niagra Mohawk	2,201.00
Total Gas - Niagra Mohawk	38,999.24
Total Gas Cost	858,460.08
Renewable & Carbon Offsets	
NY Zero Emission Certs	180,681.30
Renewable Energy Credits	396,111.38
Renewable & Carbon Offsets - Other	18,000.00
Total Renewable & Carbon Offsets	594,792.68
State/Fed Compliance Fees	21,000.00
Working Capital Line Fee	63,042.45
Total COGS	5,276,143.49
Gross Profit	188,108.20
Expense	
Advertising and Promotion	17,042.21
Automobile Expense	
Auto Reg/Insurance	3,097.59
Fuel	1,479.89
Automobile Expense - Other	429.55
Total Automobile Expense	5,007.03
Background check	284.25
Bank Service Charges	999.45
Charitable Contributions	1,036.00
Computer and Internet Expenses	17,915.64
Corporate Tax Paid	111,494.39
Customer Rebates	142.16
Customer Refunds	121.90
Dues and Subscriptions	6,509.00
Education & Seminars	1,460.23
Insurance Expense	
General Liability Insurance	927.00
Worker's Compensation	3,958.11
Total Insurance Expense	4,885.11
License & Permits	8,361.10
Meals and Entertainment	2,750.71
NV Modified Business Tax	421.27
NV Property Tax	195.00
Office & Administration	
Office Supplies	4,433.78
Office & Administration - Other	871.07
Total Office & Administration	5,304.85
Payroll Expenses	394,598.09
Postage and Delivery	1,670.15

Profit & Loss

January through December 2021

	Jan - Dec 21
Professional Fees	
Accounting	1,062.50
Business Consulting	13,511.84
Legal	29,502.00
Total Professional Fees	44,076.34
Rent Expense	46,615.00
Repairs and Maintenance	285.00
Sales Commissions Paid	
DirectSalesSubcontractor	195,064.59
Total Sales Commissions Paid	195,064.59
Sales Tax Paid	
NYC DOF Sales Tax	49,752.58
Total Sales Tax Paid	49,752.58
Sales Tax Penalty or Discount	-64.22
Sales TPV Service	10,133.14
Subcontractor	83,285.96
Surety Bond	3,000.00
Tax-WA DC Annual Tax Assessmt	4,107.00
Telephone Expense	7,844.60
Travel Expense	
Airfare	780.37
Lodging	17,045.60
Meals- travel	358.51
Travel Expense - Other	2,669.26
Total Travel Expense	20,853.74
Utilities	1,486.95
Total Expense	1,046,639.22
Net Ordinary Income	-858,531.02
Other Income/Expense	
Other Income	
Dividends Earned	10.26
Interest Income	9.49
Sale of Customer Accounts	50,760.00
Total Other Income	50,779.75
Net Other Income	50,779.75
Net Income	-807,751.27

Exhibit D-1. Operations – Natural Gas

Renaissance Power & Gas, Inc. (RPG) is licensed to supply natural gas in New York and Ohio but does not currently serve customers in these markets. RPG plans to continue natural gas operations after January 2023.

Exhibit D-2. Operations expertise and key technical personnel

Operations

Renaissance Power & Gas, Inc.'s (RPG) management and key personnel have over 18 years' experience in the energy industry, over 30 years' experience in business and finance, and over 20 years' experience in administrative matters. Renaissance is also experienced in actively serving retail electric and natural gas customers in three states.

Key Technical Personnel

Kevin Thexton, Chief Executive Officer

Kevin Thexton has over 25 years experience in the energy industry, consisting of extensive work in management, marketing, sales and finance. Mr. Thexton had spent more than 15 years working closely with high level Management of other ESCO's in the development of sales and marketing strategies when he was the CFO of EEI. Mr. Thexton is intimately aware of the need for ethical sales practices and the need to provide a safe and stable work environment that is responsive to all communications. Mr. Thexton has developed an intimate knowledge of the diligence and care for detail in delivering what was promised to customers and vendors in the industry while following PSC and necessary legal requirements.

As CEO of Renaissance Power & Gas, Inc., Kevin has put in place established codes of ethical conduct and strong quality control measures to ensure compliance with industry standards as set by state and federal agencies.

Maureen Bird, Chief Operating Officer

Maureen Bird has over 40 years experience in business and finance including the founding of her own successful start-up company. Her areas of expertise include a special focus on ensuring compliance with all legal, tax and regulatory agencies as well as accounting and human resources, all with an eye to detail and accountability. Maureen stays informed and up to date on PUC requirements in New York, and then advises and monitors all involved personnel. Her quick response to any customer concerns has resulted in 100% of any potential disputes resolved to full customer satisfaction in New York.

Joan Ogazi, Chief Financial Officer

Joan has been an integral member of the senior staff at Renaissance Power and Gas since 2017. She brought over 25 years of accounting and business experience with her to the company. Her efforts to support the company's continued success are guided by her strong values and support of Renaissance's mission.

Customized Energy Solutions

RPG has contracted with Customized Energy Solutions, a leading provider of services to retail electricity suppliers, to support its back-office operations including billing, forecasting, and scheduling in Ohio.

Competitive Retail Natural Gas Service Affidavit

County of CLARK :

State of NEVADA :

RENAISSANCE POWER AND GAS, INC., Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10 and 4911.18(A), Ohio Revised Code.
4. Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. Applicant will cooperate fully with the Public Utilities Commission of Ohio and its staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
7. Applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.
9. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.
10. Affiant further sayeth naught.

 Director
Signature of Affiant & Title

Sworn and subscribed before me this _____ day of _____, _____
Month Year

Signature of official administering oath

Print Name and Title

My commission expires on _____



DIS Case Number: 16-0924-GA-CRS

Section A: Application Information

A-1. Provider type:

☒ Retail Natural Gas
Broker

☒ Retail Natural Gas
Aggregator

☒ Retail Natural Gas
Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Renaissance Power & Gas, Inc

Country: United States

Phone: 7029791278 **Extension (if applicable):**

Street: 5795 S Sandhill Road, Suite E

Website (if any):
<https://www.renaissancepowerandgas.com/>

City: Las Vegas

Province/State:

Postal Code: 89120

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
Renaissance Power & Gas, Inc	Official Name	5795 S. Sandhill Road, Suite E Las Vegas, NV 89120	No	File

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
------	------	---------	---------	-------

A-5. Contact person for regulatory matters



Public Utilities Commission

Maureen Bird
5795 South Sandhill Road Suite E
Las Vegas, NV 89120
US
m.bird@renpowandgas.com
7029791278

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Maureen Bird
5795 South Sandhill Road Suite E
Las Vegas, NV 89120
US
m.bird@renpowandgas.com
7029791278

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: 8888110877	Extension (if applicable):	Country: United States	
Fax:	Extension (if applicable):	Street: 5795 S. Sandhill Rd, STE E	
Email: customerservice@repowerandgas.com		City: las vegas	Province/State: NV
		Postal Code: 89120	

A-8. Applicant's federal employer identification number

45-2287445

A-9. Applicant's form of ownership

Form of ownership: Corporation

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

Duke Energy Ohio

Class of customer selection

Residential
Small Commercial

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 01-01-2023

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Kevin Thexton	k.thexton@renpowandgas.com	Chief Operating Officer	5795 S Sandhill Rd, #E, Las Vegas, NV 89120 US
Maureen Bird	m.bird@renpowandgas.com	Dir	5795 South Sandhill Road Suite E Las Vegas, NV 89120 US

A-13. Company history

Established in 2011, Renaissance Power supplies electricity to residential and business customers in New York, Ohio, Massachusetts, and the District of Columbia. We strive to provide cleaner energy from renewable sources along with reducing our carbon footprint. We invest in carbon reduction projects and environmental organizations. We are registered as an approved Energy Service Company (ESCO) by the New York State Department of Public Service, Public Service Commission of D.C., Public Utilities Commission of Ohio and Massachusetts Public Service Commission. Renaissance is a member of ISO-NE, NYISO and PJM.

A-14. Secretary of State

Secretary of State Link:

A-15. Proof of Ohio Employee and Office

Provide proof of an Ohio Office and Employee in accordance with Section 4929.22 of the Ohio Revised Code. List the designated Ohio employee's name, Ohio office address, telephone number and web site address

Employee Name: Amanda Archambeau
3958-D Brown Park Drive
Hilliard, OH 43026
US
amanda.archambeau@renpowandgas.com
1111111111

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

File Attached

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

File(s) attached

B-3. Disclosure of liabilities and investigations

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or



Public Utilities Commission

informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

File Attached

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Does not apply



C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

Preferred to file this information confidentially

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio**.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

Preferred to file confidentially



C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

Preferred to file this information confidentially

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?



No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

Stand-alone entity with no affiliate or subsidiary companies

C-9. Financial arrangements

Provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/natural gas business activities (e.g., parental guarantees, letters of credit, contractual arrangements, etc., as described below).

Renewal applicants may provide a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. The statement or letter must be on the utility's letterhead and dated within a 30-day period of the date the applicant files its renewal application.

First-time applicants or applicants whose certificate has expired must meet the requirements of C-9 in one of the following ways:

1. The applicant itself states that it is investment grade rated by Moody's Investors Service, Standard & Poor's Financial Services, or Fitch Ratings and provides evidence of rating from the rating agencies. If you provided a credit rating in C-4, reference the credit rating in the statement.
2. The applicant's parent company is investment grade rated (by Moody's, Standard & Poor's, or Fitch) and guarantees the financial obligations of the applicant to the LDU(s). Provide a copy of the most recent credit opinion from Moody's, Standard & Poor's or Fitch.
3. The applicant's parent company is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal **in the opinion of the Staff reviewer** to guarantee the financial obligations of the applicant to the LDU(s). The parent company's financials and a copy of the parental guarantee must be included in the application if the applicant is relying on this option.



4. The applicant can provide evidence of posting a letter of credit with the LDU(s) listed as the beneficiary, in an amount sufficient to satisfy the collateral requirements of the LDU(s).

Preferred to file confidentially

Section D: Applicant Technical Capacity

D-1. Operations

Gas Marketers: Describe the operational nature of the applicant's business, specifying whether operations will include the contracting of natural gas purchases for retail sales, the nomination and scheduling of retail natural gas for delivery, and/or the provision of retail ancillary services, as well as other services used to supply natural gas to the natural gas company city gate for retail customers.

File(s) attached

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

File(s) attached



Public Utilities
Commission

Application Attachments

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF THE SECRETARY OF STATE

I, Frank LaRose, do hereby certify that I am the duly elected, qualified and present acting Secretary of State for the State of Ohio, and as such have custody of the records of Ohio and Foreign business entities; that said records show RENAISSANCE POWER & GAS, INC., a Nevada corporation, having qualified to do business within the State of Ohio on March 23, 2016 under License No. 3882857 is currently in GOOD STANDING upon the records of this office.



*Witness my hand and the seal of the
Secretary of State at Columbus, Ohio
this 12th day of May, A.D. 2022.*

A handwritten signature in blue ink, appearing to read "Frank LaRose".

Ohio Secretary of State

Validation Number: 202213204524

Renaissance Power & Gas, Inc.

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Business Market Rate Savings	5,036.22
Wells Fargo Business Checking	29,998.01
Total Checking/Savings	35,034.23
Accounts Receivable	
Accounts Receivable	443,925.33
Total Accounts Receivable	443,925.33
Other Current Assets	
Advance to Subcontractor	14,534.43
BlackRock Liquidity Invst Acct	24,020.70
Double E Holdings LLC Loan	62,100.00
Petty Cash - LA	297.26
Refundable Deposit	7,939.54
short Term Loan - Semaj Natural	1,800.00
Short Term Loans	
Short Term Loan KT	350,000.00
Total Short Term Loans	350,000.00
Total Other Current Assets	460,691.93
Total Current Assets	939,651.49
Fixed Assets	
Furniture and Equipment	56,430.09
Mercedes-Benz 2017	37,655.45
Total Fixed Assets	94,085.54
Other Assets	
Employee Advance	2,321.72
Total Other Assets	2,321.72
TOTAL ASSETS	1,036,058.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	657,042.37
Accounts Payable - NY DOF	27,338.38
Accounts Payable - RECs	396,111.38
Total Accounts Payable	1,080,492.13
Other Current Liabilities	
*Sales Tax Payable	15,878.12
Overpayment from Utility	8,250.29
Payroll Liabilities	2,400.32
Total Other Current Liabilities	26,528.73
Total Current Liabilities	1,107,020.86
Total Liabilities	1,107,020.86

Renaissance Power & Gas, Inc.
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
Equity	
Capital Stock	182,290.00
Retained Earnings	554,649.16
Net Income	-807,751.27
Total Equity	<u>-70,812.11</u>
TOTAL LIABILITIES & EQUITY	<u>1,036,208.75</u>

B-1. Jurisdictions of operations

Renaissance Power & Gas, Inc. is licensed in New York, the District of Columbia, Massachusetts, and Ohio, and is currently serving customers in all four states: both electric and natural gas customers in New York, and electric customers in Ohio, District of Columbia and Massachusetts.

Exhibit B-2. Experience & Plans

Renaissance Power & Gas, Inc.

Renaissance Power & Gas, Inc. is an active Retail Electric and Natural Gas Supplier serving customers in both commodities in New York and Ohio, and retail electric customers in the District of Columbia and Massachusetts. Renaissance is a member of ISO-NE, NYISO and PJM.

Renaissance Power & Gas, Inc. has contracted with Customized Energy Solutions, Ltd. of Philadelphia for the provision of back office, operational services. CES is a leading provider of end-to-end comprehensive services to retail energy providers throughout deregulated markets. A summary of Renaissance's proposed operations is below.

Product:

Renaissance plans to offer energy only products at both fixed and variable rates to residential, commercial and industrial customers in the District of Columbia. Renaissance may also develop and market renewable energy products to its customers, but has not determined the specific resource mix of its renewable products.

Utility Zones:

Renaissance serves customers throughout the Duke Energy Ohio Service Territory.

Customer Acquisition:

Renaissance Power has established channels for customer acquisition. Renaissance plans to simultaneously initiate research into the local market so as to address demographic preferences, and set about choosing the appropriate call centers for partnership in initiating customer contact.

Renaissance will only utilize call centers that have a proven track record of ethical sales practices. Once a call center is engaged with Renaissance, they are fully briefed on Renaissance's best practice expectations and given a strict Code of Conduct (attached), as well as a script, tailored to the relevant geographical area and product (based on the research mentioned above). The script is to be followed in contacting and speaking with prospective customers. Through the welcoming document provided at the outset of any new call center engagement, the call center and its representatives are immediately made aware of Renaissance's corporate mission, as well as the potential for growth assuming that they faithfully follow the code of conduct. Finally, the call center is required to sign a legally binding sales agreement.

Training:

Once a call center is engaged for operations, Renaissance's Chief of Quality Control holds a training meeting by Skype with the targeted call center to cover the content provided in the Power Point Introduction, the Code of Conduct, Welcoming Mission

Statement, and Call Center Script. Renaissance devotes significant resources to communicating expectations and guidelines with the call center through the training process to ensure that ethical compliance with all standards before going live. The center's floor manager and possibly some of their head call center reps are expected attendance at the final training session. The code of conduct is reviewed in particular detail to clarify expectations and create a set standard for performance.

Oversight Procedures:

Every customer is protected by third party verification (TPV). All TPV's are recorded and subsequently reviewed by Renaissance's own in-house Quality Control Unit for validity and any possible violations of the code of conduct. TPV's that indicate that the customer is not correctly informed or does not fully understand the product that they are signing up for are rejected. Renaissance works diligently to ensure that from the outset all customers are familiar and satisfied with the service they will receive.

Customer Service:

Renaissance's customer service center is managed by a three year market veteran. Calls are answered Monday through Friday 9 AM to 5 PM with calls returned promptly if lines are busy. After hours calls are returned early the following morning. At the customer's request, he/she may be taken off enrollment.

Any complaint received from the Public Utilities Commission staff will be handled immediately and directly by one of Renaissance's company Officers.

Should it be determined that a customer was enrolled illegally, Renaissance will ensure that the call center representative responsible is terminated. Should this occur again, then the call center itself will be terminated.

If Renaissance should determine through Quality Control that one of the call center representatives is violating the Code of Conduct following the training period, Renaissance will exclude that rep from further participating in the business. If there should be further violation of Renaissance's code, then the call center itself is terminated and Renaissance will look for other vendors for training and development.

Renaissance ensures that the customer service number is readily available to all customers through a number of channels—at the time they sign up, through the Third Party Verification, on their Terms and Conditions, and on customer bills. Renaissance welcomes customer feedback. Renaissance has found that comprehensive call center and representative training results in decreased need for customer service attention to negative feedback, and results in fewer customer complaints. Increased concerns received by Customer Service from customers signal increased vigilance in Renaissance's quality control.

EDI and Billing Operations:

Customized Energy Solutions, Ltd. will provide Electronic Data Interchange (“EDI”) services for customer enrollment, billing and other needs pertaining to receiving customer data from utility companies.

Renaissance plans to bill its customers through utility consolidated billing.

Energy Forecasting, Procurement and Scheduling:

Customized Energy Solutions will support Renaissance’s needs for energy forecasting, procurement and scheduling. This includes:

- Short and long term forecasting
- Scheduling load based on short term load forecast in the day ahead and real time markets
- Submitting Renaissance load schedules in accordance with utility and ISO procedures

ISO Settlement Services:

Customized Energy Solutions will support Renaissance’s interaction with PJM, this includes:

- Obtain settlement statements from ISO
- Verify settlement statements
- Conduct retail settlement processes based on customer account billing consumption data
- Verification and reporting of retail settlement

Pricing:

Customized Energy Solutions will support Renaissance in developing strategies for retail pricing,

this includes:

- Assistance in setting up a pricing and tracking system for customers.
- Develop Pricing model to help in establishing a forecast of pass-through costs.

Renewable Portfolio Management Services:

Customized Energy Solutions will assist Renaissance with compliance with all renewable

portfolio standards obligations including:

- Evaluating opportunities and making suggestions on strategies for compliance with RPS
- standards
- Ensuring that renewable energy attribute obligations are satisfied

Exhibit B-3. Disclosure of liabilities and investigations

Renaissance Power & Gas, Inc. has no existing, pending or past rulings, judgments, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact its financial or operational status or ability to provide the services it is seeking to provide.



139 East Fourth
EX396
Cincinnati, Ohio 45202

May 12, 2022

Renaissance Power & Gas has met the Natural Gas Collateral obligations for Duke Energy Corporation as of May 12, 2022.

Tom Hunt

Duke Energy Corp
Certified Supplier Business Center
Tom.Hunt@Duke-Energy.com



CERTIFICATION

I, Maureen Bird, certify that:

1. I have reviewed the financial statements for January through December, 2020 and January through December, 2021 of Renaissance Power & Gas, Inc. and am authorized to execute this Certificate on behalf of the Company.
2. Based on my knowledge, these reports do not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made misleading with respect to the periods covered by these reports.
3. Based on my knowledge, the financial information included in these reports, fairly present in all material respects the financial position of the company as of, and for, the periods presented in these reports.

Date: May 12, 2022



Name: Maureen Bird

Title: Director

Renaissance Power & Gas, Inc.

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Business Market Rate Savings	200,026.73
Wells Fargo Business Checking	317,560.18
Total Checking/Savings	<u>517,586.91</u>
Accounts Receivable	
Accounts Receivable	637,605.60
Total Accounts Receivable	<u>637,605.60</u>
Other Current Assets	
Advance to Subcontractor	21,534.43
BlackRock Liquidity Invst Acct	24,010.44
Double E Holdings LLC Loan	62,100.00
Petty Cash - LA	297.26
Refundable Deposit	7,939.54
short Term Loan - Semaj Natural	1,800.00
Short Term Loans	
Short Term Loan KT	575,000.00
Total Short Term Loans	<u>575,000.00</u>
Total Other Current Assets	<u>692,681.67</u>
Total Current Assets	<u>1,847,874.18</u>
Fixed Assets	
Furniture and Equipment	48,779.78
Mercedes-Benz 2017	37,655.45
Total Fixed Assets	<u>86,435.23</u>
Other Assets	
Employee Advance	2,321.72
Total Other Assets	<u>2,321.72</u>
TOTAL ASSETS	<u><u>1,936,631.13</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,088,796.10
Total Accounts Payable	<u>1,088,796.10</u>
Other Current Liabilities	
*Sales Tax Payable	24,576.18
Overpayment from Utility	8,250.29
Payroll Liabilities	1,869.40
Total Other Current Liabilities	<u>34,695.87</u>
Total Current Liabilities	<u>1,123,491.97</u>
Total Liabilities	<u>1,123,491.97</u>

Renaissance Power & Gas, Inc.
Balance Sheet
As of December 31, 2020

	Dec 31, 20
Equity	
Capital Stock	258,490.00
Retained Earnings	16,247.69
Net Income	538,401.47
Total Equity	813,139.16
TOTAL LIABILITIES & EQUITY	1,936,631.13

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Sales	
Electricity Sales Revenue	
Electric Sales - Con Ed NY	2,262,667.84
Electric Sales - Duke	376,992.27
Electric Sales - MA Electric	1,522,978.33
Electric Sales - Niagra Mohawk	859,784.41
Electric Sales - Pepco	258,319.95
Total Electricity Sales Revenue	5,280,742.80
Gas Sales Revenue	
Gas Sales - Con Ed NY	616,480.24
Gas Sales - Duke	94,273.51
Gas Sales - Nat Grid NY	127,378.03
Gas Sales - National Fuel Gas	298,467.80
Gas Sales - NiMo	103,547.77
Total Gas Sales Revenue	1,240,147.35
Total Sales	6,520,890.15
Total Income	6,520,890.15
Cost of Goods Sold	
Electricity Cost	
Electric - Con Ed	
Con Ed Elec CES Supply Fee	27,809.40
Con Ed Elect EDI fees	6,000.00
Con Ed Elect. Billing Chg	12,582.69
Con Ed Electr. Scheduling Fee	16,411.45
Con Ed Electricity Supply	
Con Ed Elect Supply Cost VS 2	13,447.73
Con Ed Electricity Supply V1	1,213,926.43
Con Ed Electricity Supply - Other	8,373.77
Total Con Ed Electricity Supply	1,235,747.93
Con Ed Supply Hedging Cost	48,885.27
POR - Con Ed Electric	78,238.05
Total Electric - Con Ed	1,425,674.79
Electric - Duke	
Duke - ARR-FTR fees	1,626.95
Duke Elect Billing Fees	2,500.98
Duke Elect CES Supply Fee	5,311.30
Duke Elect EDI fees	6,000.00
Duke Elect Scheduling Fees	3,163.65
Duke Elect. Pricing Fee	3,000.00
Duke Electric Supply	150,221.25
Total Electric - Duke	171,824.13
Electric - MA Electric (dba NG)	
ISO NE Participation Fees	8,487.34
MA Elect EDI Fees	6,000.00
MA Elect FS&S Fees	7,935.52
MA Elect Supply	645,149.13
MA Elect Supply VS 2	54,593.50
MA Elect. Billing Fees	6,033.01
MA Elect. CES Supply Fee	13,319.44
MA Elect. Hedging Costs	95,363.90
MA Elect. Pricing Fee	3,000.00
POR - NG MA Electric	43,822.46
Total Electric - MA Electric (dba NG)	883,704.30

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Electric - Niagra Mohawk	
Niagra Mohawk Electric Bill chg	5,414.37
NiMo CES Supply Fee	11,751.48
NiMo Elect Supply	463,634.22
NiMo Elect Supply VS 2	5,832.91
NiMo Elect. EDI Fees	6,000.00
NiMo Elect. FS&S fees	6,980.18
POR - Niagra Mohawk	17,685.61
Total Electric - Niagra Mohawk	517,298.77
Electric - Pepco	
DC Electric Supply	102,101.45
Pepco - ARR-FTR fees	1,417.23
Pepco CES Supply Fee	3,183.76
Pepco EDI Fees	6,000.00
Pepco Electric Billing Fees	4,210.97
Pepco FS&S fees	1,895.12
Electric - Pepco - Other	35.00
Total Electric - Pepco	118,843.53
Total Electricity Cost	3,117,345.52
Gas Cost	
Gas - ConEd	
Con Ed Gas Billing fees	13,168.80
Con Ed Gas CES supply Fee	4,524.26
Con Ed Gas EDI Fees	6,000.00
Con Ed Gas Galt Supply Fees	11,480.55
Con Ed Gas Supply	288,016.59
Con Ed Scheduling Fee	19,280.10
Pipeline Charges-Con Ed	105,608.93
POR - Con Ed Gas	9,800.52
Total Gas - ConEd	457,879.75
Gas - Duke	
Duke- Gas Supply	38,902.32
Duke Gas -Bill & Switching Fees	191.46
Duke Gas CES Supply fees	839.76
Duke Gas Galt Supply fees	7,583.22
Duke Gas Sched Fees	3,698.79
Duke Pipeline Costs - KO	1,151.47
Gas - Duke - Other	109.85
Total Gas - Duke	52,476.87
Gas - Keyspan	
Keyspan Gas - Billing Fees	12,130.26
Keyspan Gas CES Supply Fees	1,064.87
Keyspan Gas EDI Fees	6,000.00
Keyspan Gas Galt Supply Fees	5,234.96
Keyspan Gas Supply	47,352.91
NG Scheduling Fee	5,092.71
Pipeline Charges - Keyspan	29,485.89
POR - Nat Grid	1,242.84
Total Gas - Keyspan	107,604.44

12:54 PM

05/14/21

Accrual Basis

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Gas - National Fuel	
Nat Fuel Gas Supply	101,433.53
NF Scheduling Fee	12,392.25
NFG Gas - CES Supply Fee	2,896.78
NFG Gas - Galt Supply Fees	8,453.25
NFG Gas Billing Fees	8,628.71
NFG Gas EDI Fees	6,000.00
Pipeline Charges-Nat Fuel	68,504.18
POR - Nat Fuel Gas	10,308.33
Total Gas - National Fuel	218,617.03
Gas - Niagra Mohawk	
Niagra Mohawk Gas Supply	32,029.84
NiMo Gas - EDI Fees	6,000.00
NiMo Gas - Galt Supply Fees	4,729.54
NiMo Gas Billing Fees	2,648.55
NiMo Gas CES Supply Fees	923.31
Nimo Scheduling Fee	3,946.05
Pipeline Charges-Niagra Mohawk	21,202.81
POR - Niagra Mohawk	2,920.39
Total Gas - Niagra Mohawk	74,400.49
Total Gas Cost	910,978.58
Renewable & Carbon Offsets	
CES RPS Fees	18,000.00
NY Zero Emission Certs	42,819.51
Renewable Energy Credits	300,947.57
Solar Energy Credits	57,508.25
Total Renewable & Carbon Offsets	419,275.33
Sales Tax Payable	
NY Sales Tax	-0.12
Total Sales Tax Payable	-0.12
State/Fed Compliance Fees	21,000.00
Working Capital Line Fee	64,486.86
Total COGS	4,533,086.17
Gross Profit	1,987,803.98
Expense	
Advertising and Promotion	32,175.79
Auto Lease - 2017 Mercedes	1,933.92
Automobile Expense	
Auto Reg/Insurance	3,613.41
Fuel	955.39
Automobile Expense - Other	1,142.75
Total Automobile Expense	5,711.55
Background check	239.80
Bank Service Charges	1,615.00
Charitable Contributions	5,000.00
Computer and Internet Expenses	16,148.87
Corporate Tax Paid	7,477.00
Customer Rebates	458.22
Customer Refunds	1,644.47
Dues and Subscriptions	7,000.00
Education & Seminars	18.99

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Insurance Expense	
General Liability Insurance	958.00
Worker's Compensation	2,269.00
Total Insurance Expense	3,227.00
Interest Expense	
WF LOC Interest	228.15
Total Interest Expense	228.15
License & Permits	8,225.66
Meals and Entertainment	2,161.04
Moving Expenses	890.00
NV Modified Business Tax	600.89
Office & Administration	
Office Supplies	6,144.61
Office & Administration - Other	1,266.00
Total Office & Administration	7,410.61
Payroll Expenses	426,143.33
Postage and Delivery	1,018.63
Professional Fees	
Accounting	1,000.00
Business Consulting	553.21
Legal	199,047.00
Total Professional Fees	200,600.21
Rent Expense	83,321.93
Sales Commissions Paid	
DirectSalesSubcontractor	286,096.21
Total Sales Commissions Paid	286,096.21
Sales Tax Paid	
MA Sales Tax on Commercial Elec	0.03
NYC DOF Sales Tax	237,023.34
Sales Tax Paid - Other	549.81
Total Sales Tax Paid	237,573.18
Sales Tax Penalty or Discount	-37.97
Sales TPV Service	7,455.51
Subcontractor	81,320.85
Surety Bond	3,000.00
Tax-WA DC Annual Tax Assessmt	5,360.00
Telephone Expense	9,040.40
Travel Expense	
Lodging	1,065.00
Travel Expense - Other	4,762.44
Total Travel Expense	5,827.44
Utilities	1,699.65
Total Expense	1,450,586.33
Net Ordinary Income	537,217.65

12:54 PM

05/14/21

Accrual Basis

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Other Income/Expense	
Other Income	
Dividends Earned	134.82
Interest Income	29.00
Proceeds from Sale of Assets	1,020.00
Total Other Income	1,183.82
Net Other Income	1,183.82
Net Income	538,401.47

CERTIFICATION

I, Maureen Bird, certify that:

1. I have reviewed the financial statements for January through December, 2020 and January through December, 2021 of Renaissance Power & Gas, Inc. and am authorized to execute this Certificate on behalf of the Company.
2. Based on my knowledge, these reports do not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made misleading with respect to the periods covered by these reports.
3. Based on my knowledge, the financial information included in these reports, fairly present in all material respects the financial position of the company as of, and for, the periods presented in these reports.

Date: May 12, 2022



Name: Maureen Bird

Title: Director

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2021

	Jan - Dec 22	Jan - Dec 23	Jan - Mar 24
Ordinary Income/Expense			
Income			
Sales			
Electricity Sales Revenue			
Electric Sales - Duke	350,409.89	455,532.86	125,271.54
Total Electricity Sales Revenue	350,409.89	455,532.86	125,271.54
Total Sales	350,409.89	455,532.86	125,271.54
Total Income	350,409.89	455,532.86	125,271.54
Cost of Goods Sold			
Electricity Cost			
Electric - Duke			
Duke Elect Billing Fees	1,848.95	2,218.73	610.15
Duke Elect CES Supply Fee	3,980.93	4,777.11	1,313.71
Duke Elect EDI fees	6,300.00	7,560.00	2,079.00
Duke Elect Scheduling Fees	2,345.30	2,814.36	773.95
Duke Elect. Pricing Fee	3,150.00	3,780.00	1,039.50
Duke Electric Supply	232,075.19	259,924.21	71,479.16
Total Electricity Cost	249,700.36	281,074.42	77,295.47
Renewable & Carbon Offsets			
Renewable Energy Credits	26,410.73	31,692.87	8,715.54
Renewable & Carbon Offsets - Other	1,200.15	1,440.18	396.05
Total Renewable & Carbon Offsets	27,610.88	33,133.05	9,111.59
Total COGS	277,311.24	314,207.47	86,407.05
Gross Profit	73,098.65	141,325.38	38,864.48
Expense			
Background check	18.95	22.74	6.25
Computer and Internet Expenses	1,194.53	1,433.43	394.19
General Liability Insurance	61.81	74.17	20.40
License & Permits	557.48	668.97	183.97
Office Supplies	295.62	354.75	97.56
Payroll Expenses	22,309.83	23,425.32	6,441.96
Postage and Delivery	111.36	133.63	36.75
Rent Expense	3,108.06	3,729.67	1,025.66
Sales TPV Service	675.63	810.75	222.96
Telephone Expense	523.04	627.65	172.60
Total Expense	28,856.29	31,281.07	8,602.30
Net Ordinary Income	44,242.36	110,044.31	30,262.19
Other Income/Expense			
Other Income			
Interest Income	9.96	11.96	3.29
Total Other Income	9.96	11.96	3.29
Other Expense			
DirectSalesSubcontrator	13,005.93	15,607.12	4,291.96
Net Other Income	-12,995.97	-15,595.16	-4,288.67
Net Income	31,246.39	94,449.15	25,973.52

Renaissance Power & Gas, Inc.

04/05/22

Profit & Loss

Accrual Basis

January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Sales	
Electricity Sales Revenue	
Electric Sales - Con Ed NY	2,388,490.05
Electric Sales - Duke	293,976.10
Electric Sales - MA Electric	1,103,199.43
Electric Sales - Niagra Mohawk	630,207.91
Electric Sales - Pepco	213,920.47
Total Electricity Sales Revenue	4,629,793.96
Gas Sales Revenue	
Gas Sales - Con Ed NY	425,201.82
Gas Sales - Duke	81,126.22
Gas Sales - Nat Grid NY	103,204.86
Gas Sales - National Fuel Gas	168,381.24
Gas Sales - NiMo	56,543.59
Total Gas Sales Revenue	834,457.73
Total Sales	5,464,251.69
Total Income	5,464,251.69
Cost of Goods Sold	
Electricity Cost	
Electric - Con Ed	
Con Ed Elec CES Supply Fee	36,448.34
Con Ed Elect EDI fees	6,000.00
Con Ed Elect. Billing Chg	16,873.12
Con Ed Electr. Scheduling Fee	21,521.60
Con Ed Electricity Supply	
Con Ed Elect Supply Cost VS 2	-21,197.02
Con Ed Electricity Supply V1	2,008,609.17
Total Con Ed Electricity Supply	1,987,412.15
POR - Con Ed Electric	24,026.37
Total Electric - Con Ed	2,092,281.58
Electric - Duke	
Duke Elect Billing Fees	1,760.90
Duke Elect CES Supply Fee	3,791.36
Duke Elect EDI fees	6,000.00
Duke Elect Scheduling Fees	2,233.62
Duke Elect. Pricing Fee	3,000.00
Duke Electric Supply	221,023.99
Total Electric - Duke	237,809.87
Electric - MA Electric (dba NG)	
ISO NE Participation Fees	6,769.24
MA Elect EDI Fees	6,000.00
MA Elect FS&S Fees	5,971.78
MA Elect Supply	688,091.47
MA Elect Supply VS 2	40,965.14
MA Elect. Billing Fees	4,745.01
MA Elect. CES Supply Fee	10,140.25
MA Elect. Pricing Fee	3,000.00
POR - NG MA Electric	33,665.38
Total Electric - MA Electric (dba NG)	799,348.27

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2021

	Jan - Dec 21
Electric - Niagra Mohawk	
Niagra Mohawk Electric Bill chg	3,985.41
NiMo CES Supply Fee	8,502.13
NiMo Elect Supply	427,114.95
NiMo Elect Supply VS 2	-5,131.34
NiMo Elect. EDI Fees	6,000.00
NiMo Elect. FS&S fees	5,002.70
POR - Niagra Mohawk	14,761.32
Total Electric - Niagra Mohawk	460,235.17
Electric - Pepco	
DC Electric Supply	136,139.71
Pepco CES Supply Fee	2,506.20
Pepco EDI Fees	6,000.00
Pepco Electric Billing Fees	3,050.77
Pepco FS&S fees	1,476.71
Total Electric - Pepco	149,173.39
Total Electricity Cost	3,738,848.28
Gas Cost	
Gas - ConEd	
Con Ed Gas Billing fees	13,402.82
Con Ed Gas CES supply Fee	2,577.55
Con Ed Gas EDI Fees	6,000.00
Con Ed Gas Galt Supply Fees	8,128.36
Con Ed Gas Supply	327,195.40
Con Ed Scheduling Fee	10,917.52
Pipeline Charges-Con Ed	76,784.13
POR - Con Ed Gas	9,321.41
Total Gas - ConEd	454,327.19
Gas - Duke	
Duke- Gas Supply	62,903.46
Duke Gas -Bill & Switching Fees	221.36
Duke Gas CES Supply fees	631.65
Duke Gas Galt Supply fees	7,401.17
Duke Gas Sched Fees	2,499.82
Duke Pipeline Costs - KO	1,083.39
Total Gas - Duke	74,740.85
Gas - Keyspan	
Keyspan Gas - Billing Fees	18,480.35
Keyspan Gas CES Supply Fees	962.52
Keyspan Gas EDI Fees	6,000.00
Keyspan Gas Galt Supply Fees	5,074.10
Keyspan Gas Supply	68,127.53
NG Scheduling Fee	3,995.95
Pipeline Charges - Keyspan	30,510.81
POR - Nat Grid	1,239.34
Total Gas - Keyspan	134,390.60
Gas - National Fuel	
Nat Fuel Gas Supply	80,074.32
NF Scheduling Fee	6,082.29
NFG Gas - CES Supply Fee	1,407.69
NFG Gas - Galt Supply Fees	6,302.97
NFG Gas Billing Fees	8,423.11
NFG Gas EDI Fees	6,000.00
Pipeline Charges-Nat Fuel	39,917.35
POR - Nat Fuel Gas	7,794.47
Total Gas - National Fuel	156,002.20

Renaissance Power & Gas, Inc.

04/05/22

Profit & Loss

Accrual Basis

January through December 2021

	Jan - Dec 21
Gas - Niagra Mohawk	
Niagra Mohawk Gas Supply	20,233.67
NiMo Gas - EDI Fees	2,500.00
NiMo Gas - Galt Supply Fees	2,456.52
NiMo Gas Billing Fees	1,072.31
NiMo Gas CES Supply Fees	355.13
Nimo Scheduling Fee	1,594.14
Pipeline Charges-Niagra Mohawk	8,586.47
POR - Niagra Mohawk	2,201.00
Total Gas - Niagra Mohawk	38,999.24
Total Gas Cost	858,460.08
Renewable & Carbon Offsets	
NY Zero Emission Certs	180,681.30
Renewable Energy Credits	396,111.38
Renewable & Carbon Offsets - Other	18,000.00
Total Renewable & Carbon Offsets	594,792.68
State/Fed Compliance Fees	21,000.00
Working Capital Line Fee	63,042.45
Total COGS	5,276,143.49
Gross Profit	188,108.20
Expense	
Advertising and Promotion	17,042.21
Automobile Expense	
Auto Reg/Insurance	3,097.59
Fuel	1,479.89
Automobile Expense - Other	429.55
Total Automobile Expense	5,007.03
Background check	284.25
Bank Service Charges	999.45
Charitable Contributions	1,036.00
Computer and Internet Expenses	17,915.64
Corporate Tax Paid	111,494.39
Customer Rebates	142.16
Customer Refunds	121.90
Dues and Subscriptions	6,509.00
Education & Seminars	1,460.23
Insurance Expense	
General Liability Insurance	927.00
Worker's Compensation	3,958.11
Total Insurance Expense	4,885.11
License & Permits	8,361.10
Meals and Entertainment	2,750.71
NV Modified Business Tax	421.27
NV Property Tax	195.00
Office & Administration	
Office Supplies	4,433.78
Office & Administration - Other	871.07
Total Office & Administration	5,304.85
Payroll Expenses	394,598.09
Postage and Delivery	1,670.15

Profit & Loss

January through December 2021

	Jan - Dec 21
Professional Fees	
Accounting	1,062.50
Business Consulting	13,511.84
Legal	29,502.00
Total Professional Fees	44,076.34
Rent Expense	46,615.00
Repairs and Maintenance	285.00
Sales Commissions Paid	
DirectSalesSubcontractor	195,064.59
Total Sales Commissions Paid	195,064.59
Sales Tax Paid	
NYC DOF Sales Tax	49,752.58
Total Sales Tax Paid	49,752.58
Sales Tax Penalty or Discount	-64.22
Sales TPV Service	10,133.14
Subcontractor	83,285.96
Surety Bond	3,000.00
Tax-WA DC Annual Tax Assessmt	4,107.00
Telephone Expense	7,844.60
Travel Expense	
Airfare	780.37
Lodging	17,045.60
Meals- travel	358.51
Travel Expense - Other	2,669.26
Total Travel Expense	20,853.74
Utilities	1,486.95
Total Expense	1,046,639.22
Net Ordinary Income	-858,531.02
Other Income/Expense	
Other Income	
Dividends Earned	10.26
Interest Income	9.49
Sale of Customer Accounts	50,760.00
Total Other Income	50,779.75
Net Other Income	50,779.75
Net Income	-807,751.27

Renaissance Power & Gas, Inc.

04/05/22

Profit & Loss

Accrual Basis

January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
Sales	
Electricity Sales Revenue	
Electric Sales - Con Ed NY	2,388,490.05
Electric Sales - Duke	293,976.10
Electric Sales - MA Electric	1,103,199.43
Electric Sales - Niagra Mohawk	630,207.91
Electric Sales - Pepco	213,920.47
Total Electricity Sales Revenue	4,629,793.96
Gas Sales Revenue	
Gas Sales - Con Ed NY	425,201.82
Gas Sales - Duke	81,126.22
Gas Sales - Nat Grid NY	103,204.86
Gas Sales - National Fuel Gas	168,381.24
Gas Sales - NiMo	56,543.59
Total Gas Sales Revenue	834,457.73
Total Sales	5,464,251.69
Total Income	5,464,251.69
Cost of Goods Sold	
Electricity Cost	
Electric - Con Ed	
Con Ed Elec CES Supply Fee	36,448.34
Con Ed Elect EDI fees	6,000.00
Con Ed Elect. Billing Chg	16,873.12
Con Ed Electr. Scheduling Fee	21,521.60
Con Ed Electricity Supply	
Con Ed Elect Supply Cost VS 2	-21,197.02
Con Ed Electricity Supply V1	2,008,609.17
Total Con Ed Electricity Supply	1,987,412.15
POR - Con Ed Electric	24,026.37
Total Electric - Con Ed	2,092,281.58
Electric - Duke	
Duke Elect Billing Fees	1,760.90
Duke Elect CES Supply Fee	3,791.36
Duke Elect EDI fees	6,000.00
Duke Elect Scheduling Fees	2,233.62
Duke Elect. Pricing Fee	3,000.00
Duke Electric Supply	221,023.99
Total Electric - Duke	237,809.87
Electric - MA Electric (dba NG)	
ISO NE Participation Fees	6,769.24
MA Elect EDI Fees	6,000.00
MA Elect FS&S Fees	5,971.78
MA Elect Supply	688,091.47
MA Elect Supply VS 2	40,965.14
MA Elect. Billing Fees	4,745.01
MA Elect. CES Supply Fee	10,140.25
MA Elect. Pricing Fee	3,000.00
POR - NG MA Electric	33,665.38
Total Electric - MA Electric (dba NG)	799,348.27

Renaissance Power & Gas, Inc.

04/05/22

Profit & Loss

Accrual Basis

January through December 2021

	Jan - Dec 21
Electric - Niagra Mohawk	
Niagra Mohawk Electric Bill chg	3,985.41
NiMo CES Supply Fee	8,502.13
NiMo Elect Supply	427,114.95
NiMo Elect Supply VS 2	-5,131.34
NiMo Elect. EDI Fees	6,000.00
NiMo Elect. FS&S fees	5,002.70
POR - Niagra Mohawk	14,761.32
Total Electric - Niagra Mohawk	460,235.17
Electric - Pepco	
DC Electric Supply	136,139.71
Pepco CES Supply Fee	2,506.20
Pepco EDI Fees	6,000.00
Pepco Electric Billing Fees	3,050.77
Pepco FS&S fees	1,476.71
Total Electric - Pepco	149,173.39
Total Electricity Cost	3,738,848.28
Gas Cost	
Gas - ConEd	
Con Ed Gas Billing fees	13,402.82
Con Ed Gas CES supply Fee	2,577.55
Con Ed Gas EDI Fees	6,000.00
Con Ed Gas Galt Supply Fees	8,128.36
Con Ed Gas Supply	327,195.40
Con Ed Scheduling Fee	10,917.52
Pipeline Charges-Con Ed	76,784.13
POR - Con Ed Gas	9,321.41
Total Gas - ConEd	454,327.19
Gas - Duke	
Duke- Gas Supply	62,903.46
Duke Gas -Bill & Switching Fees	221.36
Duke Gas CES Supply fees	631.65
Duke Gas Galt Supply fees	7,401.17
Duke Gas Sched Fees	2,499.82
Duke Pipeline Costs - KO	1,083.39
Total Gas - Duke	74,740.85
Gas - Keyspan	
Keyspan Gas - Billing Fees	18,480.35
Keyspan Gas CES Supply Fees	962.52
Keyspan Gas EDI Fees	6,000.00
Keyspan Gas Galt Supply Fees	5,074.10
Keyspan Gas Supply	68,127.53
NG Scheduling Fee	3,995.95
Pipeline Charges - Keyspan	30,510.81
POR - Nat Grid	1,239.34
Total Gas - Keyspan	134,390.60
Gas - National Fuel	
Nat Fuel Gas Supply	80,074.32
NF Scheduling Fee	6,082.29
NFG Gas - CES Supply Fee	1,407.69
NFG Gas - Galt Supply Fees	6,302.97
NFG Gas Billing Fees	8,423.11
NFG Gas EDI Fees	6,000.00
Pipeline Charges-Nat Fuel	39,917.35
POR - Nat Fuel Gas	7,794.47
Total Gas - National Fuel	156,002.20

Renaissance Power & Gas, Inc.

04/05/22

Profit & Loss

Accrual Basis

January through December 2021

	Jan - Dec 21
Gas - Niagra Mohawk	
Niagra Mohawk Gas Supply	20,233.67
NiMo Gas - EDI Fees	2,500.00
NiMo Gas - Galt Supply Fees	2,456.52
NiMo Gas Billing Fees	1,072.31
NiMo Gas CES Supply Fees	355.13
Nimo Scheduling Fee	1,594.14
Pipeline Charges-Niagra Mohawk	8,586.47
POR - Niagra Mohawk	2,201.00
Total Gas - Niagra Mohawk	38,999.24
Total Gas Cost	858,460.08
Renewable & Carbon Offsets	
NY Zero Emission Certs	180,681.30
Renewable Energy Credits	396,111.38
Renewable & Carbon Offsets - Other	18,000.00
Total Renewable & Carbon Offsets	594,792.68
State/Fed Compliance Fees	21,000.00
Working Capital Line Fee	63,042.45
Total COGS	5,276,143.49
Gross Profit	188,108.20
Expense	
Advertising and Promotion	17,042.21
Automobile Expense	
Auto Reg/Insurance	3,097.59
Fuel	1,479.89
Automobile Expense - Other	429.55
Total Automobile Expense	5,007.03
Background check	284.25
Bank Service Charges	999.45
Charitable Contributions	1,036.00
Computer and Internet Expenses	17,915.64
Corporate Tax Paid	111,494.39
Customer Rebates	142.16
Customer Refunds	121.90
Dues and Subscriptions	6,509.00
Education & Seminars	1,460.23
Insurance Expense	
General Liability Insurance	927.00
Worker's Compensation	3,958.11
Total Insurance Expense	4,885.11
License & Permits	8,361.10
Meals and Entertainment	2,750.71
NV Modified Business Tax	421.27
NV Property Tax	195.00
Office & Administration	
Office Supplies	4,433.78
Office & Administration - Other	871.07
Total Office & Administration	5,304.85
Payroll Expenses	394,598.09
Postage and Delivery	1,670.15

Profit & Loss

January through December 2021

	Jan - Dec 21
Professional Fees	
Accounting	1,062.50
Business Consulting	13,511.84
Legal	29,502.00
Total Professional Fees	44,076.34
Rent Expense	46,615.00
Repairs and Maintenance	285.00
Sales Commissions Paid	
DirectSalesSubcontractor	195,064.59
Total Sales Commissions Paid	195,064.59
Sales Tax Paid	
NYC DOF Sales Tax	49,752.58
Total Sales Tax Paid	49,752.58
Sales Tax Penalty or Discount	-64.22
Sales TPV Service	10,133.14
Subcontractor	83,285.96
Surety Bond	3,000.00
Tax-WA DC Annual Tax Assessmt	4,107.00
Telephone Expense	7,844.60
Travel Expense	
Airfare	780.37
Lodging	17,045.60
Meals- travel	358.51
Travel Expense - Other	2,669.26
Total Travel Expense	20,853.74
Utilities	1,486.95
Total Expense	1,046,639.22
Net Ordinary Income	-858,531.02
Other Income/Expense	
Other Income	
Dividends Earned	10.26
Interest Income	9.49
Sale of Customer Accounts	50,760.00
Total Other Income	50,779.75
Net Other Income	50,779.75
Net Income	-807,751.27

Renaissance Power & Gas, Inc.

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Business Market Rate Savings	5,036.22
Wells Fargo Business Checking	29,998.01
Total Checking/Savings	35,034.23
Accounts Receivable	
Accounts Receivable	443,925.33
Total Accounts Receivable	443,925.33
Other Current Assets	
Advance to Subcontractor	14,534.43
BlackRock Liquidity Invst Acct	24,020.70
Double E Holdings LLC Loan	62,100.00
Petty Cash - LA	297.26
Refundable Deposit	7,939.54
short Term Loan - Semaj Natural	1,800.00
Short Term Loans	
Short Term Loan KT	350,000.00
Total Short Term Loans	350,000.00
Total Other Current Assets	460,691.93
Total Current Assets	939,651.49
Fixed Assets	
Furniture and Equipment	56,430.09
Mercedes-Benz 2017	37,655.45
Total Fixed Assets	94,085.54
Other Assets	
Employee Advance	2,321.72
Total Other Assets	2,321.72
TOTAL ASSETS	1,036,058.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	657,042.37
Accounts Payable - NY DOF	27,338.38
Accounts Payable - RECs	396,111.38
Total Accounts Payable	1,080,492.13
Other Current Liabilities	
*Sales Tax Payable	15,878.12
Overpayment from Utility	8,250.29
Payroll Liabilities	2,400.32
Total Other Current Liabilities	26,528.73
Total Current Liabilities	1,107,020.86
Total Liabilities	1,107,020.86

Renaissance Power & Gas, Inc.
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
Equity	
Capital Stock	182,290.00
Retained Earnings	554,649.16
Net Income	-807,751.27
Total Equity	<u>-70,812.11</u>
TOTAL LIABILITIES & EQUITY	<u>1,036,208.75</u>



Intelliscore PlusSM V2

RENAISSANCE POWER & GAS, INC

Report Date: 05/13/2022

B (Caution)

Accounts on file: YES

Your business has tradeline accounts that are reporting to the Experian Business Credit Bureau and impacting your credit.

Legal Filings and Collections: NO

Your business has no reported legal filings or collections that are impacting your credit.

Business Address:

5795 S SANDHILL RD STE E, LAS
VEGAS, NV 89120

Key Personnel:

MAUREEN BIRD, DIRECTOR
CAROLE TALBERT, PRESIDENT

Industry (SIC Code): 4925:
4925

A radically better way to get funding & monitor your financial data.

□

Renaissance Power & Gas, Inc.

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Business Market Rate Savings	200,026.73
Wells Fargo Business Checking	317,560.18
Total Checking/Savings	<u>517,586.91</u>
Accounts Receivable	
Accounts Receivable	637,605.60
Total Accounts Receivable	<u>637,605.60</u>
Other Current Assets	
Advance to Subcontractor	21,534.43
BlackRock Liquidity Invst Acct	24,010.44
Double E Holdings LLC Loan	62,100.00
Petty Cash - LA	297.26
Refundable Deposit	7,939.54
short Term Loan - Semaj Natural	1,800.00
Short Term Loans	
Short Term Loan KT	575,000.00
Total Short Term Loans	<u>575,000.00</u>
Total Other Current Assets	<u>692,681.67</u>
Total Current Assets	<u>1,847,874.18</u>
Fixed Assets	
Furniture and Equipment	48,779.78
Mercedes-Benz 2017	37,655.45
Total Fixed Assets	<u>86,435.23</u>
Other Assets	
Employee Advance	2,321.72
Total Other Assets	<u>2,321.72</u>
TOTAL ASSETS	<u><u>1,936,631.13</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,088,796.10
Total Accounts Payable	<u>1,088,796.10</u>
Other Current Liabilities	
*Sales Tax Payable	24,576.18
Overpayment from Utility	8,250.29
Payroll Liabilities	1,869.40
Total Other Current Liabilities	<u>34,695.87</u>
Total Current Liabilities	<u>1,123,491.97</u>
Total Liabilities	<u>1,123,491.97</u>

Renaissance Power & Gas, Inc.
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
Equity	
Capital Stock	258,490.00
Retained Earnings	16,247.69
Net Income	<u>538,401.47</u>
Total Equity	<u>813,139.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,936,631.13</u></u>

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Sales	
Electricity Sales Revenue	
Electric Sales - Con Ed NY	2,262,667.84
Electric Sales - Duke	376,992.27
Electric Sales - MA Electric	1,522,978.33
Electric Sales - Niagra Mohawk	859,784.41
Electric Sales - Pepco	258,319.95
Total Electricity Sales Revenue	5,280,742.80
Gas Sales Revenue	
Gas Sales - Con Ed NY	616,480.24
Gas Sales - Duke	94,273.51
Gas Sales - Nat Grid NY	127,378.03
Gas Sales - National Fuel Gas	298,467.80
Gas Sales - NiMo	103,547.77
Total Gas Sales Revenue	1,240,147.35
Total Sales	6,520,890.15
Total Income	6,520,890.15
Cost of Goods Sold	
Electricity Cost	
Electric - Con Ed	
Con Ed Elec CES Supply Fee	27,809.40
Con Ed Elect EDI fees	6,000.00
Con Ed Elect. Billing Chg	12,582.69
Con Ed Electr. Scheduling Fee	16,411.45
Con Ed Electricity Supply	
Con Ed Elect Supply Cost VS 2	13,447.73
Con Ed Electricity Supply V1	1,213,926.43
Con Ed Electricity Supply - Other	8,373.77
Total Con Ed Electricity Supply	1,235,747.93
Con Ed Supply Hedging Cost	48,885.27
POR - Con Ed Electric	78,238.05
Total Electric - Con Ed	1,425,674.79
Electric - Duke	
Duke - ARR-FTR fees	1,626.95
Duke Elect Billing Fees	2,500.98
Duke Elect CES Supply Fee	5,311.30
Duke Elect EDI fees	6,000.00
Duke Elect Scheduling Fees	3,163.65
Duke Elect. Pricing Fee	3,000.00
Duke Electric Supply	150,221.25
Total Electric - Duke	171,824.13
Electric - MA Electric (dba NG)	
ISO NE Participation Fees	8,487.34
MA Elect EDI Fees	6,000.00
MA Elect FS&S Fees	7,935.52
MA Elect Supply	645,149.13
MA Elect Supply VS 2	54,593.50
MA Elect. Billing Fees	6,033.01
MA Elect. CES Supply Fee	13,319.44
MA Elect. Hedging Costs	95,363.90
MA Elect. Pricing Fee	3,000.00
POR - NG MA Electric	43,822.46
Total Electric - MA Electric (dba NG)	883,704.30

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Electric - Niagra Mohawk	
Niagra Mohawk Electric Bill chg	5,414.37
NiMo CES Supply Fee	11,751.48
NiMo Elect Supply	463,634.22
NiMo Elect Supply VS 2	5,832.91
NiMo Elect. EDI Fees	6,000.00
NiMo Elect. FS&S fees	6,980.18
POR - Niagra Mohawk	17,685.61
Total Electric - Niagra Mohawk	517,298.77
Electric - Pepco	
DC Electric Supply	102,101.45
Pepco - ARR-FTR fees	1,417.23
Pepco CES Supply Fee	3,183.76
Pepco EDI Fees	6,000.00
Pepco Electric Billing Fees	4,210.97
Pepco FS&S fees	1,895.12
Electric - Pepco - Other	35.00
Total Electric - Pepco	118,843.53
Total Electricity Cost	3,117,345.52
Gas Cost	
Gas - ConEd	
Con Ed Gas Billing fees	13,168.80
Con Ed Gas CES supply Fee	4,524.26
Con Ed Gas EDI Fees	6,000.00
Con Ed Gas Galt Supply Fees	11,480.55
Con Ed Gas Supply	288,016.59
Con Ed Scheduling Fee	19,280.10
Pipeline Charges-Con Ed	105,608.93
POR - Con Ed Gas	9,800.52
Total Gas - ConEd	457,879.75
Gas - Duke	
Duke- Gas Supply	38,902.32
Duke Gas -Bill & Switching Fees	191.46
Duke Gas CES Supply fees	839.76
Duke Gas Galt Supply fees	7,583.22
Duke Gas Sched Fees	3,698.79
Duke Pipeline Costs - KO	1,151.47
Gas - Duke - Other	109.85
Total Gas - Duke	52,476.87
Gas - Keyspan	
Keyspan Gas - Billing Fees	12,130.26
Keyspan Gas CES Supply Fees	1,064.87
Keyspan Gas EDI Fees	6,000.00
Keyspan Gas Galt Supply Fees	5,234.96
Keyspan Gas Supply	47,352.91
NG Scheduling Fee	5,092.71
Pipeline Charges - Keyspan	29,485.89
POR - Nat Grid	1,242.84
Total Gas - Keyspan	107,604.44

12:54 PM

05/14/21

Accrual Basis

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Gas - National Fuel	
Nat Fuel Gas Supply	101,433.53
NF Scheduling Fee	12,392.25
NFG Gas - CES Supply Fee	2,896.78
NFG Gas - Galt Supply Fees	8,453.25
NFG Gas Billing Fees	8,628.71
NFG Gas EDI Fees	6,000.00
Pipeline Charges-Nat Fuel	68,504.18
POR - Nat Fuel Gas	10,308.33
Total Gas - National Fuel	218,617.03
Gas - Niagra Mohawk	
Niagra Mohawk Gas Supply	32,029.84
NiMo Gas - EDI Fees	6,000.00
NiMo Gas - Galt Supply Fees	4,729.54
NiMo Gas Billing Fees	2,648.55
NiMo Gas CES Supply Fees	923.31
Nimo Scheduling Fee	3,946.05
Pipeline Charges-Niagra Mohawk	21,202.81
POR - Niagra Mohawk	2,920.39
Total Gas - Niagra Mohawk	74,400.49
Total Gas Cost	910,978.58
Renewable & Carbon Offsets	
CES RPS Fees	18,000.00
NY Zero Emission Certs	42,819.51
Renewable Energy Credits	300,947.57
Solar Energy Credits	57,508.25
Total Renewable & Carbon Offsets	419,275.33
Sales Tax Payable	
NY Sales Tax	-0.12
Total Sales Tax Payable	-0.12
State/Fed Compliance Fees	21,000.00
Working Capital Line Fee	64,486.86
Total COGS	4,533,086.17
Gross Profit	1,987,803.98
Expense	
Advertising and Promotion	32,175.79
Auto Lease - 2017 Mercedes	1,933.92
Automobile Expense	
Auto Reg/Insurance	3,613.41
Fuel	955.39
Automobile Expense - Other	1,142.75
Total Automobile Expense	5,711.55
Background check	239.80
Bank Service Charges	1,615.00
Charitable Contributions	5,000.00
Computer and Internet Expenses	16,148.87
Corporate Tax Paid	7,477.00
Customer Rebates	458.22
Customer Refunds	1,644.47
Dues and Subscriptions	7,000.00
Education & Seminars	18.99

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Insurance Expense	
General Liability Insurance	958.00
Worker's Compensation	2,269.00
Total Insurance Expense	3,227.00
Interest Expense	
WF LOC Interest	228.15
Total Interest Expense	228.15
License & Permits	8,225.66
Meals and Entertainment	2,161.04
Moving Expenses	890.00
NV Modified Business Tax	600.89
Office & Administration	
Office Supplies	6,144.61
Office & Administration - Other	1,266.00
Total Office & Administration	7,410.61
Payroll Expenses	426,143.33
Postage and Delivery	1,018.63
Professional Fees	
Accounting	1,000.00
Business Consulting	553.21
Legal	199,047.00
Total Professional Fees	200,600.21
Rent Expense	83,321.93
Sales Commissions Paid	
DirectSalesSubcontractor	286,096.21
Total Sales Commissions Paid	286,096.21
Sales Tax Paid	
MA Sales Tax on Commercial Elec	0.03
NYC DOF Sales Tax	237,023.34
Sales Tax Paid - Other	549.81
Total Sales Tax Paid	237,573.18
Sales Tax Penalty or Discount	-37.97
Sales TPV Service	7,455.51
Subcontractor	81,320.85
Surety Bond	3,000.00
Tax-WA DC Annual Tax Assessmt	5,360.00
Telephone Expense	9,040.40
Travel Expense	
Lodging	1,065.00
Travel Expense - Other	4,762.44
Total Travel Expense	5,827.44
Utilities	1,699.65
Total Expense	1,450,586.33
Net Ordinary Income	537,217.65

12:54 PM

05/14/21

Accrual Basis

Renaissance Power & Gas, Inc.

Profit & Loss

January through December 2020

	Jan - Dec 20
Other Income/Expense	
Other Income	
Dividends Earned	134.82
Interest Income	29.00
Proceeds from Sale of Assets	1,020.00
Total Other Income	1,183.82
Net Other Income	1,183.82
Net Income	538,401.47



139 East Fourth
EX396
Cincinnati, Ohio 45202

May 12, 2022

Renaissance Power & Gas has met the Electric Collateral obligations for Duke Energy Corporation as of May 12, 2022.

Tom Hunt

Duke Energy Corp
Certified Supplier Business Center
Tom.Hunt@Duke-Energy.com



Exhibit D-1. Operations – Natural Gas

Renaissance Power & Gas, Inc. (RPG) is licensed to supply natural gas in New York and Ohio but does not currently serve customers in these markets. RPG plans to continue natural gas operations after January 2023.

Exhibit D-2. Operations expertise and key technical personnel

Operations

Renaissance Power & Gas, Inc.'s (RPG) management and key personnel have over 18 years' experience in the energy industry, over 30 years' experience in business and finance, and over 20 years' experience in administrative matters. Renaissance is also experienced in actively serving retail electric and natural gas customers in three states.

Key Technical Personnel

Kevin Thexton, Chief Executive Officer

Kevin Thexton has over 25 years experience in the energy industry, consisting of extensive work in management, marketing, sales and finance. Mr. Thexton had spent more than 15 years working closely with high level Management of other ESCO's in the development of sales and marketing strategies when he was the CFO of EEI. Mr. Thexton is intimately aware of the need for ethical sales practices and the need to provide a safe and stable work environment that is responsive to all communications. Mr. Thexton has developed an intimate knowledge of the diligence and care for detail in delivering what was promised to customers and vendors in the industry while following PSC and necessary legal requirements.

As CEO of Renaissance Power & Gas, Inc., Kevin has put in place established codes of ethical conduct and strong quality control measures to ensure compliance with industry standards as set by state and federal agencies.

Maureen Bird, Chief Operating Officer

Maureen Bird has over 40 years experience in business and finance including the founding of her own successful start-up company. Her areas of expertise include a special focus on ensuring compliance with all legal, tax and regulatory agencies as well as accounting and human resources, all with an eye to detail and accountability. Maureen stays informed and up to date on PUC requirements in New York, and then advises and monitors all involved personnel. Her quick response to any customer concerns has resulted in 100% of any potential disputes resolved to full customer satisfaction in New York.

Joan Ogazi, Chief Financial Officer

Joan has been an integral member of the senior staff at Renaissance Power and Gas since 2017. She brought over 25 years of accounting and business experience with her to the company. Her efforts to support the company's continued success are guided by her strong values and support of Renaissance's mission.

Customized Energy Solutions

RPG has contracted with Customized Energy Solutions, a leading provider of services to retail electricity suppliers, to support its back-office operations including billing, forecasting, and scheduling in Ohio.

Competitive Retail Natural Gas Service Affidavit

County of CLARK :

State of NEVADA :

RENAISSANCE POWER AND GAS, INC., Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10 and 4911.18(A), Ohio Revised Code.
4. Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. Applicant will cooperate fully with the Public Utilities Commission of Ohio and its staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
7. Applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.
9. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.
10. Affiant further sayeth naught.

 Director
Signature of Affiant & Title

Sworn and subscribed before me this _____ day of _____, _____
Month Year

Signature of official administering oath

Print Name and Title

My commission expires on _____

**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on**

5/17/2022 9:00:43 PM

in

Case No(s). 16-0924-GA-CRS

Summary: In the Matter of the Application of Renaissance Power & Gas, Inc