

May 12, 2022

Ms. Tanowa Troupe  
Commission Secretary  
The Public Utilities Commission of Ohio  
180 East Broad Street  
Columbus, OH 43215

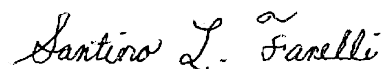
SUBJECT: Case No. 13-2144-EL-RDR  
89-6008-EL-TRF

Dear Ms. Troupe:

Please file the attached updated Phase-In Recovery Rider (Rider PIR) tariff page and supporting workpapers on behalf of The Toledo Edison Company. The tariff page and workpapers should replace those filed on May 2, 2022, and there are no other changes to the May 2, 2022 filing.

Please file one copy of the tariff in Case Nos. 13-2144-EL-RDR and 89-6008-EL-TRF.  
Thank you.

Sincerely,

A handwritten signature in black ink that reads "Santino L. Fanelli". The signature is written in a cursive, flowing style.

Santino L. Fanelli  
Director, Rates & Regulatory Affairs

Line	Line Item Description	CEI	OE	TE	TOTAL
1	<u>Estimated Debt Service</u>				
2	Principal				
3	Class A-1	\$0	\$0	\$0	\$0
4	Class A-2	\$0	\$0	\$0	\$0
5	Class A-3	\$2,473,220	\$4,113,210	\$1,168,279	\$7,754,709
6	Total Principal	\$2,473,220	\$4,113,210	\$1,168,279	\$7,754,709
7					
8	Interest				
9	Class A-1	\$0	\$0	\$0	\$0
10	Class A-2	\$0	\$0	\$0	\$0
11	Class A-3	\$1,130,705	\$1,891,256	\$537,067	\$3,559,028
12	Total Interest	\$1,130,705	\$1,891,256	\$537,067	\$3,559,028
13					
14	Principal & Interest				
15	Class A-1	\$0	\$0	\$0	\$0
16	Class A-2	\$0	\$0	\$0	\$0
17	Class A-3	\$3,603,925	\$6,004,466	\$1,705,346	\$11,313,737
18	Total Principal & Interest	\$3,603,925	\$6,004,466	\$1,705,346	\$11,313,737
19					
20	<u>Estimated Ongoing Financing Costs</u>				
21	Servicing Fee	\$116,023	\$84,752	\$21,686	\$222,461
22	Administration Fees and Expenses	\$26,077	\$19,049	\$4,874	\$50,000
23	Trustee Fees and Expenses	\$1,695	\$1,238	\$317	\$3,250
24	Legal Fees	\$13,039	\$9,524	\$2,437	\$25,000
25	Accounting Fees	\$44,331	\$32,383	\$8,286	\$85,000
26	SPE Independent Manager's Fees	\$1,000	\$1,000	\$1,000	\$3,000
27	Rating Agency Fees	\$11,735	\$8,572	\$2,193	\$22,500
28	Reporting and SEC Filing Fees	\$652	\$476	\$122	\$1,250
29	Miscellaneous	\$1,304	\$952	\$244	\$2,500
30	Return on Capital Account	\$39,738	\$29,028	\$25,996	\$94,762
31	Dealers In Intangible Tax	\$0	\$0	\$0	\$0
32	Total Ongoing Financing Costs	\$255,593	\$186,974	\$67,155	\$509,723
33					
34	Estimated Debt Service & Ongoing Financing Costs	\$3,859,518	\$6,191,440	\$1,772,501	\$11,823,460
35					
36	Cumulative Under (Over) Collection	(\$475,967)	(\$430,535)	(\$85,962)	(\$992,464)
37					
38	Total to be Recovered Before Gross-ups	\$3,383,552	\$5,760,905	\$1,686,539	\$10,830,996
39					
40	Estimated Uncollectible Ratio	0.71%	0.63%	1.03%	
41	CAT Tax	0.26%	0.26%	0.26%	
42	Gross-up Factor - Tax & Uncollectible	0.97%	0.89%	1.29%	
43					
44	Total Amount to be Collected with Gross-ups	\$3,416,567	\$5,812,780	\$1,708,530	\$10,937,877
45					
46	Billing Lag Conversion Factor	96%	103%	102%	
47					
48	<b>Rider PIR Revenue Requirement</b>	<b>\$3,279,904</b>	<b>\$5,987,164</b>	<b>\$1,742,701</b>	<b>\$11,009,768</b>

NOTES

- 1-18 Estimated debt service for PIR Bonds to be paid and / or accrued over the upcoming Rider PIR recovery period
- 20-31 Estimated ongoing financing costs to be paid and / or accrued over the upcoming Rider PIR recovery period
- 34 Calculation: Line 18 + Line 32
- 36 Cumulative under (over) collection of debt service and ongoing financing costs forecast as of upcoming payment date; includes true-up for re-allocation of expenses included in Rider PIR rate effective January-June 2022
- 38 Calculation: Line 34 + Line 36
- 40 Estimated Uncollectible Expense ratio for the upcoming Rider PIR recovery period
- 41 Current CAT Tax rate applicable to Rider PIR
- 42 Gross-up factor applied to amount to be recovered. Calculation: Line 40 + Line 41
- 44 Calculation: Line 38 / (1 - Line 42)
- 46 Factor to convert from cash to revenue based on estimated lag between revenue billed and cash collected
- 48 Estimated Revenue requirement for the upcoming Rider PIR recovery period. Calculation: Line 44 x Line 46

(A) Line	(B) Company	(C) Rate Schedule	(D) Forecasted kWh Sales	(E)-(H) Otherwise Applicable Tariff Rates (¢/kWh)				(I)-(L) Otherwise Applicable Tariff Revenue				(M) Allocation Ratio
				RER1	DGC	DFC	TOTAL	RER1	DGC	DFC	TOTAL	
1	CEI	Rate RS	2,791,343,826	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$963,014	\$963,014	29.75%
2	CEI	Rate GS	3,040,743,543	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$1,049,057	\$1,049,057	32.41%
3	CEI	Rate GP 1	211,968,363	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$73,129	\$73,129	2.26%
4	CEI	Rate GP 2	44,300,905	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$15,284	\$15,284	0.47%
5	CEI	Rate GSU 1	1,771,570,154	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$611,192	\$611,192	18.88%
6	CEI	Rate GSU 2	96,693,098	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$33,359	\$33,359	1.03%
7	CEI	Rate GT 1	813,439,407	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$280,637	\$280,637	8.67%
8	CEI	Rate GT 2	534,839,528	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$184,520	\$184,520	5.70%
9	CEI	Rate STL	43,806,598	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$15,113	\$15,113	0.47%
10	CEI	Rate POL	24,724,761	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$8,530	\$8,530	0.26%
11	CEI	Rate TRF	8,176,213	0.0000	0.0000	0.0345	0.0345	\$0	\$0	\$2,821	\$2,821	0.09%
12	CEI	TOTAL	9,381,606,396					\$0	\$0	\$3,236,654	\$3,236,654	100.00%
13												
14	OE	Rate RS	4,656,291,025	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$1,685,577	\$1,685,577	39.35%
15	OE	Rate GS	3,156,148,215	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$1,142,526	\$1,142,526	26.67%
16	OE	Rate GP	1,307,954,855	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$473,480	\$473,480	11.05%
17	OE	Rate GSU	415,900,791	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$150,556	\$150,556	3.51%
18	OE	Rate GT	2,217,294,221	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$802,661	\$802,661	18.74%
19	OE	Rate STL	6,161,462	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$2,230	\$2,230	0.05%
20	OE	Rate POL	17,930,940	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$6,491	\$6,491	0.15%
21	OE	Rate TRF	6,916,746	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$2,504	\$2,504	0.06%
22	OE	Rate ESIP	49,003,240	0.0000	0.0000	0.0362	0.0362	\$0	\$0	\$17,739	\$17,739	0.41%
23	OE	TOTAL	11,833,601,495					\$0	\$0	\$4,283,764	\$4,283,764	100.00%
24												
25	TE	Rate RS	1,296,265,079	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$333,140	\$333,140	22.70%
26	TE	Rate GS	911,674,380	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$234,300	\$234,300	15.97%
27	TE	Rate GP	570,032,468	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$146,498	\$146,498	9.98%
28	TE	Rate GSU	55,981,679	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$14,387	\$14,387	0.98%
29	TE	Rate GT	2,854,451,193	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$733,594	\$733,594	49.99%
30	TE	Rate STL	15,915,895	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$4,090	\$4,090	0.28%
31	TE	Rate POL	4,484,201	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$1,152	\$1,152	0.08%
32	TE	Rate TRF	1,020,490	0.0000	0.0000	0.0257	0.0257	\$0	\$0	\$262	\$262	0.02%
33	TE	TOTAL	5,709,825,385					\$0	\$0	\$1,467,425	\$1,467,425	100.00%

**NOTES**

- (D) Estimated kWh sales for the upcoming Rider PIR recovery period based on the most recent sales forecast.  
(E)-(G) Otherwise applicable tariff pricing  
(H) Calculation: Column E + Column F + Column G  
(I) Calculation: Column D x Column E  
(J) Calculation: Column D x Column F  
(K) Calculation: Column D x Column G  
(L) Calculation: Column I + Column J + Column K  
(M) Calculation: Column L / Company Total Column L

Line	Line Item Description	CEI	OE	TE	TOTAL
1	Rider PIR Revenue Requirement	\$3,279,904	\$5,987,164	\$1,742,701	\$11,009,768
2					
3	Allocation Ratios				
4	Rate RS	29.75%	39.35%	22.70%	
5	Rate GS	32.41%	26.67%	15.97%	
6	Rate GP 1	2.26%	11.05%	9.98%	
7	Rate GP 2	0.47%			
8	Rate GSU 1	18.88%	3.51%	0.98%	
9	Rate GSU 2	1.03%			
10	Rate GT 1	8.67%	18.74%	49.99%	
11	Rate GT 2	5.70%			
12	Rate STL	0.47%	0.05%	0.28%	
13	Rate POL	0.26%	0.15%	0.08%	
14	Rate TRF	0.09%	0.06%	0.02%	
15	Rate ESIP		0.41%		
16	Total Allocation Ratios	100.00%	100.00%	100.00%	
17					
18	Allocated Revenue Requirement				
19	Rate RS	\$975,882	\$2,355,832	\$395,634	\$3,727,348
20	Rate GS	\$1,063,075	\$1,596,841	\$278,253	\$2,938,168
21	Rate GP 1	\$74,106	\$661,755	\$173,980	\$909,841
22	Rate GP 2	\$15,488			\$15,488
23	Rate GSU 1	\$619,359	\$210,423	\$17,086	\$846,868
24	Rate GSU 2	\$33,805			\$33,805
25	Rate GT 1	\$284,387	\$1,121,831	\$871,209	\$2,277,427
26	Rate GT 2	\$186,985			\$186,985
27	Rate STL	\$15,315	\$3,117	\$4,858	\$23,290
28	Rate POL	\$8,644	\$9,072	\$1,369	\$19,085
29	Rate TRF	\$2,858	\$3,500	\$311	\$6,669
30	Rate ESIP		\$24,793		\$24,793
31	Total Revenue Requirement	\$3,279,904	\$5,987,164	\$1,742,701	\$11,009,768
32					
33	Estimated kWh Sales				
34	Rate RS	2,791,343,826	4,656,291,025	1,296,265,079	8,743,899,930
35	Rate GS	3,040,743,543	3,156,148,215	911,674,380	7,108,566,138
36	Rate GP 1	211,968,363	1,307,954,855	570,032,468	2,089,955,686
37	Rate GP 2	44,300,905			44,300,905
38	Rate GSU 1	1,771,570,154	415,900,791	55,981,679	2,243,452,624
39	Rate GSU 2	96,693,098			96,693,098
40	Rate GT 1	813,439,407	2,217,294,221	2,854,451,193	5,885,184,821
41	Rate GT 2	534,839,528			534,839,528
42	Rate STL	43,806,598	6,161,462	15,915,895	65,883,955
43	Rate POL	24,724,761	17,930,940	4,484,201	47,139,902
44	Rate TRF	8,176,213	6,916,746	1,020,490	16,113,449
45	Rate ESIP		49,003,240		49,003,240
46	Total Estimated kWh Sales	9,381,606,396	11,833,601,495	5,709,825,385	26,925,033,276
47					
48	Rider PIR Rate (¢/kWh)				
49	Rate RS	0.0350	0.0506	0.0306	
50	Rate GS	0.0350	0.0506	0.0306	
51	Rate GP 1	0.0350	0.0506	0.0306	
52	Rate GP 2	0.0350			
53	Rate GSU 1	0.0350	0.0506	0.0306	
54	Rate GSU 2	0.0350			
55	Rate GT 1	0.0350	0.0506	0.0306	
56	Rate GT 2	0.0350			
57	Rate STL	0.0350	0.0506	0.0306	
58	Rate POL	0.0350	0.0506	0.0306	
59	Rate TRF	0.0350	0.0506	0.0306	
60	Rate ESIP		0.0506		

**NOTES**

- 1 Total amount to be billed under Rider PIR for the upcoming Rider PIR recovery period (Page 1, Line 48)
- 3-16 Allocation ratios based on estimated revenue to be billed under existing Riders RER1, DGC, and DFC (Page 2, Column M)
- 18-31 Calculation: Revenue Requirement x Allocation Ratio
- 33-46 Estimated kWh sales for the upcoming Rider PIR recovery period
- 48-60 Calculation: Allocated Revenue Requirement x 100 / Estimated kWh Sales

**RIDER PIR**  
**Phase-In Recovery Rider**

**APPLICABILITY:**

Applicable to any customer who receives electric service under the Company's rate schedules set forth below. The Phase-In Recovery Rider (PIR) charges will apply, by rate schedule, for all kWhs per kWh. This Rider is nonbypassable within the meaning of O.R.C. § 4928.231 and is not avoidable for customers who take electric generation service from a certified supplier.

**RATE:**

RS	0.0306¢
GS	0.0306¢
GP	0.0306¢
GSU	0.0306¢
GT	0.0306¢
STL	0.0306¢
TRF	0.0306¢
POL	0.0306¢

**PROVISIONS:**

The charges set forth in this Rider recover costs associated with phase-in recovery bonds issued to securitize costs for which the Company was previously authorized recovery, in accordance with O.R.C. §§ 4928.23 through 4928.2318.

**RIDER UPDATES:**

The charges contained in this Rider shall be updated on a semi-annual basis. No later than November 1<sup>st</sup> and May 1<sup>st</sup> of each year, the Company will file with the PUCO a request for approval of the Rider charges which, unless otherwise ordered by the PUCO, shall become effective on a service rendered basis on January 1<sup>st</sup> and July 1<sup>st</sup> of each year.

**This foregoing document was electronically filed with the Public Utilities  
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**in**

**Case No(s). 13-2144-EL-RDR, 89-6008-EL-TRF**

Summary: Tariff Revised PIR Filing electronically filed by Karen A. Sweeney on behalf of The Toledo Edison Company and Fanelli, Santino L. Mr.