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In the Matter of the Alternative Energy Case

Portfolio Status Report of Land O'Lakes, Inc.

I. Introduction

Land O'Lakes, Inc. ("LOL"), Competitive Retail Electric Service ("CRES") provider is an electric services company as defined in Section 4928.01(A)(9), Ohio Revised Code, and is subject to Rule 4901:1-40-05(A)(1), Ohio Administrative code ("OAC"), which requires electric service companies to submit an Annual Alternative Energy Portfolio Status Report detailing compliance with the advanced and renewable energy benchmarks specified in Section 4928.64(B), Revised Codes, and Rule 4901:1-40-03(A), OAC for the preceding calendar year. LOL hereby submits its alternative energy portfolio status for the calendar year 2021.

II. Determination of Retail Sales in Calendar Year 2021

During the calendar year 2021, the CRES states that it conducted retail sales of generation to its own facilities who utilized the generation in a load center located within the state of Ohio.

III. 2021 Benchmarks

Section 4928.64(B)(2), Ohio Revised Code, and Rule 4901:1-40-03(A), OAC, and Ohio Senate Bill 310 states that electric services companies for 2021 are required to supply 7.50% of the electricity delivered to their Ohio customers from non-solar renewable energy resources and 0.30% delivered from solar renewable energy resources.

IV. 2021 Baseline and Compliance Status

For compliance year 2021, the sales amount, 13,703,589 kWh or 13,703.59 MWh, should be used as the baseline.

| Renewable Type | Baseline (MWh) | Requirement | Benchmark (MWh) |
|------------------|----------------|-------------|-----------------|
| Solar | 13,703.59 | 0.30% | 41 |
| Non-Solar | 13,703.59 | 7.50% | 1,028 |

In accordance with Rule 4901:1-40-08(A), OAC, the renewable compliance payment applicable to LOL shall be rounded to the nearest MWh. As a result, the applicable 2021 MWh benchmarks in the table above have been rounded to a total of 41 MWh for solar and 1,028 MWh for non-solar. Pursuant to Section 4928.65, Ohio Revised Code, electric companies may meet their renewable energy benchmarks through the use of renewable energy credits ("RECs") and solar renewable energy credits ("SRECs").

V. Baseline for Future Calendar Years

LOL used an estimate of its annual electricity delivered to its facilities utilizing previous years' actual meter data. This estimation will be used until such time that a baseline can be calculated using 3 years of actual annual energy delivered to the LOL facilities by LOL.

VI. Ten Year Forecast

In accordance with Rule 4901:1-40-03(C), LOL hereby provides a projection for the next 10 years for RECs and SRECs. Projections are based on the changes made by Ohio Senate Bill 310, approved in May 2014, which froze Ohio's renewable energy and energy efficiency standards at 2014 levels for two years. The original schedule laid out in Senate Bill 221 resumed in 2017. This bill also eliminates Ohio in state energy requirements and allows utilities and CRES to fulfill Alternative Energy requirements with out of state resources.

| Year | Non-Solar Renewable % | Solar Renewable % | Non-Solar Renewable (MWh) | Solar Renewable (MWh) |
|------|-----------------------|-------------------|---------------------------|-----------------------|
| 2021 | 7.50% | 0.30% | 1,028 | 41 |
| 2022 | 8.50% | 0.34% | 1,165 | 47 |
| 2023 | 9.50% | 0.38% | 1,302 | 52 |
| 2024 | 10.50% | 0.42% | 1,439 | 58 |
| 2025 | 11.50% | 0.46% | 1,576 | 63 |
| 2026 | 12.50% | 0.50% | 1,713 | 69 |
| 2027 | 12.50% | 0.50% | 1,713 | 69 |
| 2028 | 12.50% | 0.50% | 1,713 | 69 |
| 2029 | 12.50% | 0.50% | 1,713 | 69 |
| 2030 | 12.50% | 0.50% | 1,713 | 69 |

Supply Portfolio Projection, Including both generation Fleet and Power Purchase

LOL does not intend to construct or purchase any electric generation facilities. Therefore, LOL will continue to supply power to its facilities by purchasing power through the wholesale market.

VIII. Description of Methodology Used to Evaluate Compliance Options

LOL does not own or anticipate owning any electric generation facilities in its future. Thus, LOL's future renewable energy source compliance strategy is to purchase the required RECs and SRECs through market entities.


IX. Perceived Impediments to Achieving Compliance with Required Benchmarks

LOL does not foresee future impediments at the time of this filing.

X. Conclusion

LOL respectfully requests that the Commission find that LOL has complied with the applicable renewable energy resource benchmarks for 2021 and its associated reporting requirements.

I, Yone Dewberry, am a duly authorized representative and officer of Land O'Lakes, Inc. and state, to the best of my knowledge and ability, all the information contained in the foregoing Annual Alternative Energy Portfolio Status Report for Calendar Year 2021, including exhibits, are true, accurate and complete.

DocuSigned by:

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Yone Dewberry

SVP and Chief Supply Chain Officer

Land O'Lakes, Inc.

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Summary: Annual Report AEPS Report for 2021 electronically filed by Mr. Brian C Horton on behalf of Land O'Lakes, Inc and Mr. Brian C Horton