

FILE

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Public Utilities Commission

Competitive Retail Electric Service (CRES)
Provider Application

Case Number: 12 - 0828 - EL - AGG

Please complete all information. Identify all attachments with a label and title (example: Exhibit C-2 Financial Statements). For paper filing, you can mail the original and two complete copies to the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

A. Application Information

A-1. Provider Type.

Select the competitive retail electric service (CRES) provider type(s) for which the applicant is seeking certification. Please note you can select more than one.

Aggregator



Power Broker



Power Marketer



Retail Electric
Generation Provider



A-2. Applicant's legal name and contact information.

Provide the name and contact information of the business entity.

Legal Name: Summit Power Brokers, LLC
 Street Address: 4381 Hudson Drive
 City: Stow State: Ohio Zip: 44224
 Telephone: 330-208-0335 Website: www.summitpowerbrokers.com

A-3. Names and contact information under which the applicant will do business in Ohio.

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name: Summit Power Brokers, LLC
 Street Address: 4381 Hudson Drive
 City: Stow State: Ohio Zip: 44224
 Telephone: 330-208-0335 Website: www.summitpowerbrokers.com

A-4. Names under which the applicant does business in North America.

Provide all business names the applicant uses in North America. You do not need to include the names provided in A-2 and A-3.

Name(s): BrokerCity.Biz Midwest Power Brokers
Midwest Shale - Midwest Shale Gas Sierra Power Brokers

This is to certify that the images appearing are an accurate and complete representation of a case file document. Date processed 2/15/22

A-5. Contact person for regulatory matters.

Name: Robert C. Haehn Title: President
Street Address: 4381 Hudson Drive
City: Stow State: Ohio Zip: 44224
Telephone: 330-208-0335 Email: rob@summitpowerbrokers.com

A-6. Contact person for PUCO Staff use in investigating consumer complaints.

Name: Robert C. Haehn Title: President
Street Address: 4381 Hudson Drive
City: Stow State: Ohio Zip: 44224
Telephone: 330-208-0335 Email: rob@summitpowerbrokers.com

A-7. Applicant's address and toll-free number for customer service and complaints.

Street Address: 4381 Huddson Drive
City: Stow State: Ohio Zip: 44224
Toll-free Telephone: N.A. 330-208-0335 Email: rob@summitpowerbrokers.com

A-8. Applicant's federal employer identification number.

FEIN: 45-5045424

A-9. Applicant's form of ownership (select one).

| | | | |
|--|---|---|---|
| Sole Proprietorship <input type="checkbox"/> | Limited Liability Partnership (LLP) <input type="checkbox"/> | Corporation <input type="checkbox"/> | Partnership <input type="checkbox"/> |
| Limited Liability Company (LLC) <input checked="" type="checkbox"/> | Other: _____ | | |

A-10. Identify current or proposed service areas.

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection:

| | | | |
|---|---|---|--|
| AES Ohio <input checked="" type="checkbox"/> | American Electric Power (AEP Ohio) <input checked="" type="checkbox"/> | Duke Energy Ohio <input checked="" type="checkbox"/> | FirstEnergy – Cleveland Electric Illuminating <input checked="" type="checkbox"/> |
|---|---|---|--|

FirstEnergy – Ohio
Edison



FirstEnergy – Toledo
Edison



Class of customer selection:

Commercial



Industrial



Mercantile



Residential



A-11. Start Date.

Indicate the approximate start date the applicant began/will begin offering services.

Date: 06/01/2012

A-12. Principal officers, directors and partners.

Please provide an attachment for all contacts that should be listed as an officer, director or partner.

A-13. Company history.

Provide an attachment with a concise description of the applicant's company history and principal business interests.

A-14. Secretary of State.

Provide evidence that the applicant is currently registered with the Ohio Secretary of State.

B. Managerial Capability

Provide a response or attachment for each of the sections below.

B-1. Jurisdiction of operations.

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application.

B-2. Experience and plans.

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

B-3. Disclosure of liabilities and investigations.

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction.

B-4. Disclosure of consumer protection violations.

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years? If yes, attach a document detailing the information.

Yes

☐

No

☒

B-5. Disclosure of certification denial, curtailment, suspension, or revocation.

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years? If yes, attach a document detailing the information.

Yes

☐

No

☒

B-6. Environmental disclosure.

This section is only applicable if power marketer or retail electric generation provider has been selected in A-1.

Provide a detailed description of how the applicant intends to determine its generation resource mix and environmental characteristics, including air emissions and radioactive waste. Include the annual projection methodology and the proposed approach to compiling the quarterly actual environmental disclosure data. See 4901:1-21-09 of the Ohio Administrative Code for additional details of this requirement.

C. Financial Capability

Provide a response or attachment for each of the sections below.

C-1. Financial reporting.

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or attach a copy of the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with social

security numbers and bank account numbers redacted.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

C-3. Forecasted financial statements.

Provide two years of forecasted income statements based solely on the applicant's anticipated business activities in the state of Ohio.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in business activities only in the state of Ohio for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

C-4. Credit rating.

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "Not Rated".

C-5. Credit report.

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. Bank/credit account numbers and highly sensitive identification information must be redacted. If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select "This does not apply" and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

C-6. Bankruptcy information.

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy? If yes, attach a document detailing the information.

Applicant

Parent company of the applicant

Affiliate company that guarantees the financial obligations of the applicant

Any owner or officer of the applicant

Yes

☐

No

☒

C-7. Merger information.

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months? If yes, attach a document detailing the information.

Yes

☐

No

☒

C-8. Corporate structure.

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

C-9. Financial arrangements.

This section is only applicable if power marketer or retail electric generation provider has been selected in A-1.

Provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/natural gas business activities (e.g., parental guarantees, letters of credit, contractual arrangements, etc., as described below).

Renewal applicants may provide a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. The statement or letter must be on the utility's letterhead and dated within a 30-day period of the date the applicant files its renewal application.

First-time applicants or applicants whose certificate has expired must meet the requirements of C-9 in one of the following ways:

1. The applicant itself states that it is investment grade rated by Moody's Investors Service, Standard & Poor's Financial Services, or Fitch Ratings and provides evidence of rating from the rating agencies. If you provided a credit rating in C-4, reference the credit rating in the statement.

2. The applicant's parent company is investment grade rated (by Moody's, Standard & Poor's, or Fitch) and guarantees the financial obligations of the applicant to the LDU(s). Provide a copy of the most recent credit opinion from Moody's, Standard & Poor's or Fitch.
3. The applicant's parent company is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The parent company's financials and a copy of the parental guarantee must be included in the application if the applicant is relying on this option.
4. The applicant can provide evidence of posting a letter of credit with the LDU(s) listed as the beneficiary, in an amount sufficient to satisfy the collateral requirements of the LDU(s).

D. Technical Capability

Provide an attachment for each of the sections below.

D-1. Operations.

Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Power Marketers/Generators: Describe the operational nature of the applicant's business, specifying whether operations will include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services, as well as other services used to arrange for the purchase and delivery of electricity to retail customers.

D-2. Operations expertise and key technical personnel.

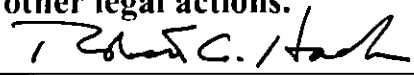
Provide evidence of the applicant's experience and technical expertise in performing the operations described in this application. Include the names, titles, e-mail addresses, telephone numbers and background of key personnel involved in the operational aspects of the applicant's business. If vendors or third parties are or will be utilized for any activities listed in this application, provide the name, contact information for each, and list which activities they will perform. Also, indicate which activities will be performed directly by the company. Please note that this information is required to be updated within 30 days of any changes.

D-3. FERC power marketer authorization.

This section is only applicable if power marketer or retail electric generation provider has been selected in A-1.

Provide the FERC docket granting the applicant power marketer authority.

As authorized representative for the above company/organization, I certify that all the information contained in this application is true, accurate and complete. I also understand that failure to report completely and accurately may result in penalties or other legal actions.


Signature

02/10/2022
Date

President

Title

Competitive Retail Electric Service Affidavit

County of Mahoning :

State of Ohio :

Robert C. Haehn

, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections 4905.10(A), 4911.18(A), and 4928.06(F), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections 4905.10, 4911.18, and 4928.06(F), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section 4928.09, Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

13. Affiant further sayeth naught.

Robert C. / Hack - President

Signature of Affiant & Title

Sworn and subscribed before me this 10 day of Feb, 2022
Month Year

Angel Cuevas

Signature of official administering oath

Angel Cuevas Notary

Print Name and Title



ANGEL LUIS CUEVAS
Notary Public, State of Ohio
My Commission Expires
January 02, 2027

My commission expires on Jan 02, 2027

Exhibit A-12

“Principal Officers, Directors & Partners”

Summit Power Brokers

Summit Power Brokers, LLC is wholly owned by Robert C. Haehn.

Robert C. Haehn – Owner Summit Power Brokers, LLC

Percentage Ownership – 100%

4381 Hudson Drive Stow, Ohio 44224

Phone: 330-208-0335

Exhibit A-13

“Company History”

Summit Power Brokers

Robert C. Haehn started working in Ohio’s deregulated energy industry in October 2009 when he accepted a position as a Business Development Manager with an alternative electric supplier. As a lifelong resident of Ohio, Mr. Haehn was well positioned to work with business customers in his home state. In November 2010 Mr. Haehn became an independent agent and in 2012 he applied and was approved for an electric and natural gas brokerage license by The Public Utilities Commission of Ohio. He became active with his license in June 2012.

Since acquiring his own license and starting Summit Power Brokers, a commercial energy brokerage firm, Mr. Haehn has acquired a large number commercial accounts as of 12-31-21. Mr. Haehn aligned his company with an energy brokerage firm that significantly expanded the product offering to his customers. This strategic alliance also positions Mr. Haehn with the ability to broker energy service across all deregulated states as an independent agent. Mr. Haehn benefits from client referrals but mostly uses a strategy of cold calling to expand his customer base.

The principal business interests of Mr. Haehn and his energy brokerage firm are to provide energy brokerage services to commercial customers in Ohio and other deregulated states. Summit Power Brokers has also acquired energy licenses in Pennsylvania and Texas. The company does have plans to expand services to other deregulated states and will communicate any material changes as they occur to The Public Utilities Commission of Ohio.

Sun Feb 06 2022

Exhibit A-14
"Secretary of State"
Summit Power Brokers

Entity#: 2078238
Filing Type: DOMESTIC LIMITED LIABILITY COMPANY
Original Filing Date: 01/24/2012
Location: ---
Business Name: SUMMIT POWER BROKERS, LLC
Status: Active
Exp. Date: -

Agent/Registrant Information

ROBERT C. HAEHN
P.O. BOX 2285
STOW OH 44224
01/24/2012
Active

Filings

| Filing Type | Date of Filing | Document ID |
|---|----------------|--------------|
| ARTICLES OF ORGNZTN/DOM. PROFIT LIM.LIAB. CO. | 01/24/2012 | 201203000962 |
| AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS | 02/13/2020 | 202004203526 |
| FICTITIOUS NAME/ORIGINAL FILING | 02/13/2020 | 202004203598 |
| FICTITIOUS NAME/ORIGINAL FILING | 02/14/2020 | 202004203460 |
| FICTITIOUS NAME/ORIGINAL FILING | 02/14/2020 | 202004502554 |
| FICTITIOUS NAME/ORIGINAL FILING | 02/18/2020 | 202004904854 |

Sun Feb 06 2022

Exhibit A-14
"Secretary of State"
Summit Power Brokers

UNITED STATES OF AMERICA
STATE OF OHIO
OFFICE OF SECRETARY OF STATE

*I, Frank LaRose, Secretary of State of the State of Ohio, do hereby certify that this is a list
of all records approved on this business entity and in the custody of the Secretary of State.*



*Witness my hand and the seal of the
Secretary of State at Columbus,
Ohio this 6th of February, A.D. 2022*

Ohio Secretary of State

Frank LaRose

Exhibit B-1

"Jurisdictions of Operation"

Summit Power Brokers

Summit Power Brokers, LLC is licensed as a commercial energy broker in Ohio under the following license numbers:

Ohio

Electric Case Number - 12-828-EL-AGG

Electric Certificate Number – 12-491E (5)

Ohio

Natural Gas Case Number – 12-0921-GA-AGG

Natural Gas Certificate Number – 12-245G(5)

Summit Power Brokers, LLC is also licensed in Texas to provide electric and natural gas brokerage services.

Texas

Broker Number – BR190652

Summit Power Brokers, LLC applied and was approved for Pennsylvania electric and natural gas brokerage license in 2020.

Pennsylvania

Electric – A-2020-3021973

Natural Gas – A-2020-3022180

Robert C. Haehn is authorized to provide retail electric and natural gas service in all deregulated states as an authorized individual agent for brokers and direct suppliers.



Public Utility Commission of Texas

Broker Report

Exhibit B-1

"Jurisdiction of Operations"
Summit Power Brokers

SUMMIT POWER BROKERS LLC

BR190652

Type: Limited Liability Company, L.L.C

Date Registered: 9/10/2019

DBA Names

SUMMIT POWER BROKERS

Company Information

Customer Types: Commercial Industrial Municipal
Customer Details:

Contact Information

Company / Physical (Mailing Address)

SUMMIT POWER BROKERS LLC

ROBERT C HAEHN

PRESIDENT

4381 HUDSON DRIVE

STOW, OH 44224

Email: rob@summitpowerbrokers.com

Phone: 330-208-0335

Contact

SUMMIT POWER BROKERS LLC

ROBERT C HAEHN

PRESIDENT

4381 HUDSON DRIVE

STOW, OH 44224

Email: rob@summitpowerbrokers.com

Phone: 330-208-0335

Docket/Project/Control Numbers

49779-835

Type: PROJECT

Open Date: 8/30/2019

Close Date: 9/10/2019

Filings: New

Note: BROKER REGISTRATION APPLICATION

End Report

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Exhibit B-1
"Jurisdiction of Operations"
Summit Power Brokers

**PENNSYLVANIA
PUBLIC UTILITY COMMISSION**

IN THE MATTER OF THE APPLICATION OF: A 2020-3021973

EFFECTIVE DATE: November 19, 2020

Application of Summit Power Brokers, LLC dba BrokerCity.Biz for the right to begin to offer, render, furnish or supply electricity or electric generation services as a broker/marketer to small commercial (25 kW and under demand), large commercial (over 25 kW demand), industrial, and governmental customers in all of the electric distribution company service territories throughout the Commonwealth of Pennsylvania.

The Pennsylvania Public Utility Commission hereby certifies that after an investigation and/or hearing, it has, by its report and order made and entered, found and determined that the granting of the application is necessary or proper for the service, accommodation, convenience and safety of the public and hereby issues, evidencing the Commission's approval, to the applicant this:

LICENSE FOR ELECTRIC GENERATION SUPPLIER AS A BROKER/MARKETER.

In Witness Whereof, the PENNSYLVANIA PUBLIC UTILITY COMMISSION has caused these presents to be signed and sealed, and duly attested by its Secretary at its office in the city of Harrisburg this 19th day, of November, 2020.


Secretary

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Exhibit B-1
"Jurisdiction of Operations"
Summit Power Brokers

**PENNSYLVANIA
PUBLIC UTILITY COMMISSION**

IN THE MATTER OF THE APPLICATION OF: A-2020-3022180

Application of Summit Power Brokers, LLC dba BrokerCity.Biz for the right to begin to offer, render, furnish or supply natural gas services as a broker/marketer to small commercial (under 6,000 MCF annually), large commercial (6,000 MCF or more annually), industrial, and governmental customers in the natural gas distribution company service territories of Columbia Gas of Pennsylvania, Inc., National Fuel Gas Distribution Corporation, PECO Energy Company, Peoples Natural Gas Company, LLC, Peoples Gas Company, LLC, Philadelphia Gas Works, UGI Utilities, Inc., and Valley Energy, Inc. within the Commonwealth of Pennsylvania.

EFFECTIVE DATE: November 19, 2020

The Pennsylvania Public Utility Commission hereby certifies that after an investigation and/or hearing, it has, by its report and order made and entered, found and determined that the granting of the application is necessary or proper for the service, accommodation, convenience and safety of the public and hereby issues, evidencing the Commission's approval, to the applicant this:

LICENSE FOR NATURAL GAS SUPPLIER AS A BROKER/MARKETER.

In Witness Whereof, The PENNSYLVANIA PUBLIC UTILITY COMMISSION has caused these presents to be signed and sealed, and duly attested by its Secretary at its office in the city of Harrisburg this 19th day, of November, 2020.



Secretary

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Exhibit B-2

“Experience and Plans”

Summit Power Brokers

Applicant is seeking renewal of Original AGG Case Number 12-828-EL-AGG to continue providing commercial electric brokerage services. The direct supplier is solely responsible for billing and receiving payment from commercial customer. The commercial customer contracts with the direct supplier through the energy broker and therefore pays direct supplier for agreed electric supply. Applicant does not receive out of pocket compensation from commercial customer. Applicant does not bill or receive payment from commercial customer. The direct supplier pays applicant a monthly commission based on a predetermined rate per kwh multiplied by the actual kwh used by the commercial customer.

Applicant and direct suppliers that applicant contracts with are both subject to Commission rules pursuant to Section 4928.10 of the Revised Code. Applicant will review proposed electric offers to ensure direct suppliers are compliant with ORC 4928.10.

If the PUCO requires applicant to make available a dedicated toll-free complaint number or otherwise dedicated complaint number for Summit Power Brokers, LLC applicant will do so on the company website. Applicant will provide local customer assistance for customer complaints that can be made in writing by fax, mail or email. Applicant will send notification to one or more of the following within 3 business days of receiving customer complaint: PUCO, office of the consumers’ counsel, attorneys general office. Applicant will make available complaint telephone numbers for the electric utility, electric service company as well as telephone numbers for state agencies including the commission, office of the consumers’ counsel, and attorney general’s office with the available hours upon request.

Applicant will abide by the procedures set forth in the energy agreement in the event of a customer complaint. This includes but is not limited to mediation, arbitration or otherwise acceptable remedy as set forth by PUCO, office of the consumers’ counsel, and/or attorneys general office. In the event procedures were not set forth in the energy agreement or regulatory authority initiates an investigation applicant will adhere to the recommendation of the regulatory authority.

Applicant has never had a complaint filed against them.

Exhibit B-3

“Disclosure of Liabilities and Investigations”

Summit Power Brokers

Summit Power Brokers does not have any existing, pending or past rulings, judgements, contingent liabilities, revocation of authority, regulatory investigations, or any other matter that could adversely impact the company’s financial or operational status or ability to provide the services it is licensed to provide.

Exhibit B-6

“Environmental Disclosure”

Summit Power Brokers

N.A.

Exhibit C-1

“Financial Reporting”

Summit Power Brokers

Exhibit C-1 “Financial Reporting” is not applicable to Summit Power Brokers. Summit Power Brokers is wholly owned by Robert C. Haehn and began operating as a licensed commercial electric and natural gas broker on June 1, 2012.

The energy brokerage firm is privately held and does not have shareholders. Summit Power Brokers does not issue annual reports.

Exhibit C-2

“Financial Statements”

Summit Power Brokers

Prepared by:

Robert C. Haehn

4381 Hudson Drive

Stow, Ohio 44224

Email: rob@summitpowerbrokers.com

Phone: 330-208-0335

Education: Bachelor of Business Administration, Major: Finance, Kent State University May 2000

Master of Business Administration, Concentration: Finance, Kent State University May 2005

Officer Certified Financial Statements

Exhibit C-2
"Financial Statements"
Summit Power Brokers

2020 Cash Flow Statement

| Cash Flow Year 9 | | Jan 1 | Feb 2 | March 3 | April 4 | May 5 | June 6 | July 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 | TOTALS |
|--|--------|-----------|-----------|------------|------------|------------|------------|-----------|----------|-----------|-----------|-----------|------------|------------|
| CASH IN | | | | | | | | | | | | | | |
| Beginning Cash Balance | | \$526 | (\$7,738) | (\$3,847) | (\$14,615) | (\$16,534) | (\$18,772) | (\$389) | \$824 | \$4 | (\$5,387) | (\$5,386) | (\$5,686) | |
| New Cash Injection for Working Capital | | \$0 | \$0 | \$0 | \$0 | \$0 | \$17,400 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$17,400 |
| Cash Received from Operations - Ohio only | | | | | | | | | | | | | | |
| Total Electric Commission | | \$4,715 | \$7,791 | \$5,239 | \$5,683 | \$4,661 | \$4,442 | \$4,829 | \$5,517 | \$6,446 | \$6,546 | \$6,275 | \$6,483 | \$68,625 |
| Total Gas Commission | | | | | | | | | | | | | | \$0 |
| TOTAL CASH-IN | | \$4,715 | \$7,791 | \$5,239 | \$5,683 | \$4,661 | \$4,442 | \$4,829 | \$5,517 | \$6,446 | \$6,546 | \$6,275 | \$6,483 | \$68,625 |
| CASH OUT | | | | | | | | | | | | | | |
| Cost of Goods Sold | | | | | | | | | | | | | | |
| (Purchases on Account) | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Payment of Current Accounts P; | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Fixed (Equipment) Asset F | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Operating Expenses | | | | | | | | | | | | | | |
| Advertising | 400 | | | | | | | | | | | | | \$400 |
| Website Design | | | | | | | | | | | | | | \$0 |
| Dues and Subscriptions | | | | | | | | | | | | | | \$0 |
| Lodging and Meals | | | | | | | | | | | | | | \$0 |
| Office - Rent | | | | | | | | | | | | | | \$0 |
| Office - Answering Service | | | | | | | | | | | | | | \$0 |
| Office - Internet - Phone - Fax | | | | | | | | | | | | | | \$0 |
| Payroll - Robert Haehn | 12,100 | 3,900 | 15,500 | 6,900 | 6,100 | 6,100 | 2,600 | 3,069 | 4,689 | 6,796 | 5,666 | 5,200 | 19,469 | \$91,989 |
| Office Expense | | | | | | | | | | | | | | \$0 |
| Payroll Taxes | | | | | | | | | | | | | | \$0 |
| Professional Fees | | | | | | | | | | | | | | \$0 |
| Legal Fees | | | | | | | | | 357 | 357 | 200 | | | \$914 |
| Auto Expense | | | | | | | | | | | | | | \$0 |
| Tolls | | | | | | | | | | | | | | \$0 |
| Cell Phone | | | | | | | | | | | | | | \$0 |
| Utilities | | | | | | | | | | | | | | \$0 |
| Interest Expense - Credit Card | | | | | | | | | | | | | | \$0 |
| CC Pmt (less int. expense) | 479 | | | 507 | 701 | 799 | 859 | 547 | 1,291 | 4,683 | 680 | 1,375 | 628 | \$12,549 |
| Misc. | | | | | | | | | | | | | | \$0 |
| TOTAL CASH-OUT | | \$12,979 | \$3,900 | \$16,007 | \$7,601 | \$6,899 | \$3,459 | \$3,616 | \$6,337 | \$11,836 | \$6,546 | \$6,575 | \$20,097 | \$105,852 |
| Net Cash Flow | | (\$8,264) | \$3,891 | (\$10,768) | (\$1,919) | (\$2,238) | \$983 | \$1,213 | (\$820) | (\$5,390) | \$0 | (\$300) | (\$13,614) | (\$37,227) |
| Ending Cash Balance | | (\$7,738) | (\$3,847) | (\$14,615) | (\$16,534) | (\$18,772) | (\$389) | \$824 | \$4 | (\$5,387) | (\$5,386) | (\$5,686) | (\$19,301) | (\$19,301) |

Income Statement

24

Exhibit C-2
"Financial Statements"
Summit Power Brokers

Balance Sheet Year 2020

ASSETS

| | |
|-----------------------------|-------------------|
| Current Assets | |
| Cash | (\$19,301) |
| Accounts Receivable | \$0 |
| Inventory | \$0 |
| Other | \$0 |
| Total Current Assets | (\$19,301) |

| | |
|-----------------------------------|------------|
| Long Terms / Fixed Assets | |
| Land and Building | \$0 |
| Furniture, Fixtures and Equipment | \$0 |
| Less: Accumulated Depreciation | \$0 |
| Other | \$0 |
| Total Fixed Assets | \$0 |

| | |
|-----------------------------------|-----------------|
| Intangible Assets | |
| Patents / Trademarks / Copyrights | \$0 |
| Goodwill | \$75,000 |
| Total Intangible Assets | \$75,000 |

| | |
|---------------------|-----------------|
| TOTAL ASSETS | \$55,699 |
|---------------------|-----------------|

LIABILITIES

| | |
|--|------------|
| Current Liabilities | |
| Note Payable | \$0 |
| Accounts Payable | \$0 |
| Wages/Payroll Expenses/Commissions Payable | \$0 |
| Current Long Term Debt | \$0 |
| Other | \$0 |
| Total Current Liabilities | \$0 |

| | |
|------------------------------------|------------|
| Long Term Liabilities | |
| Long Term Debt | |
| Other | \$0 |
| Total Long Term Liabilities | \$0 |

| | |
|--------------------------|------------|
| Total Liabilities | \$0 |
|--------------------------|------------|

OWNERS EQUITY

| | |
|----------------|----------|
| Owner's Equity | \$55,699 |
|----------------|----------|

| | |
|---------------------|-----------------|
| Total Equity | \$55,699 |
|---------------------|-----------------|

| | |
|-------------------------------------|-----------------|
| TOTAL LIABILITIES AND EQUITY | \$55,699 |
|-------------------------------------|-----------------|

Exhibit C-2
"Financial Statements"
Summit Power Brokers

2021 Cash Flow Statement

| Cash Flow Year 10 | | | | | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | Jan 1 | Feb 2 | March 3 | April 4 | May 5 | June 6 | July 7 | Aug 8 | Sep 9 | Oct 10 | Nov 11 | Dec 12 |
| CASH IN | | | | | | | | | | | | |
| Beginning Cash Balance | | | | | | | | | | | | |
| New Cash Injection for Working Capital | (\$19,301) | (\$21,565) | (\$19,413) | (\$16,846) | (\$17,431) | (\$33,042) | (\$35,215) | (\$38,824) | (\$37,672) | (\$42,829) | (\$42,835) | (\$43,929) |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| CASH Received from Operations - Ohio only | | | | | | | | | | | | |
| Total Electric Commission | \$6,052 | \$5,707 | \$6,207 | \$5,359 | \$4,987 | \$4,735 | \$4,880 | \$6,172 | \$4,455 | \$5,730 | \$4,207 | \$3,725 |
| Total Gas Commission | | | | | | | | | | | | |
| TOTAL CASH-IN | \$6,052 | \$5,707 | \$6,207 | \$5,359 | \$4,987 | \$4,735 | \$4,880 | \$6,172 | \$4,455 | \$5,730 | \$4,207 | \$3,725 |
| CASH OUT | | | | | | | | | | | | |
| Cost of Goods Sold | | | | | | | | | | | | |
| (Purchases on Account) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Payment of Current Accounts P; | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Fixed (Equipment) Asset F | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Operating Expenses | | | | | | | | | | | | |
| Advertising | | | | | | | | | | | | |
| Website Design | - | | | | | | | | | 200 | | |
| Dues and Subscriptions | | | | | | | | | | | | |
| Lodging and Meals | | | | | | | | | | | | |
| Office - Rent | | | | | | | | | | | | |
| Office - Answering Service | | | | | | | | | | | | |
| Office - Internet - Phone - Fax | | | | | | | | | | | | |
| Payroll - Robert Haehn | 5,200 | 2,900 | 3,100 | 5,100 | 19,700 | 5,100 | 7,700 | 4,600 | 8,000 | 4,800 | 3,800 | 6,300 |
| Office Expense | | | | | | | | | | | | |
| Payroll Taxes | | | | | | | | | | | | |
| Professional Fees | - | - | - | - | - | 700 | - | | | | | |
| Legal Fees | | | | | | | | | | | | |
| Auto Expense | | | | | | | | | | | | |
| Tolls | | | | | | | | | | | | |
| Cell Phone | | | | | | | | | | | | |
| Utilities | | | | | | | | | | | | |
| Interest Expense - Credit Card | | | | | | | | | | | | |
| CC Pmt (less int. expense) | 3,116 | 655 | 539 | 845 | 898 | 1,108 | 789 | 420 | 1,612 | 737 | 1,500 | 1,028 |
| Misc. | | | | | | | | | | | | |
| TOTAL CASH-OUT | \$8,316 | \$3,555 | \$3,639 | \$5,945 | \$20,598 | \$6,908 | \$8,489 | \$5,020 | \$9,612 | \$5,737 | \$5,300 | \$7,328 |
| Net Cash Flow | (\$2,264) | \$2,152 | \$2,568 | (\$586) | (\$15,611) | (\$2,173) | (\$3,609) | \$1,152 | (\$5,157) | (\$7) | (\$1,093) | (\$3,603) |
| Ending Cash Balance | (\$21,565) | (\$19,413) | (\$16,846) | (\$17,431) | (\$33,042) | (\$35,215) | (\$38,824) | (\$37,672) | (\$42,829) | (\$42,835) | (\$43,929) | (\$47,532) |

Income Statement

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Exhibit C-2
"Financial Statements"
Summit Power Brokers

Balance Sheet Year 2021

ASSETS

| | |
|-----------------------------------|-------------------|
| Current Assets | |
| Cash | (\$47,532) |
| Accounts Receivable | \$0 |
| Inventory | \$0 |
| Other | \$0 |
| Total Current Assets | (\$47,532) |
| Long Terms / Fixed Assets | |
| Land and Building | \$0 |
| Furniture, Fixtures and Equipment | \$0 |
| Less: Accumulated Depreciation | \$0 |
| Other | \$0 |
| Total Fixed Assets | \$0 |
| Intangible Assets | |
| Patents / Trademarks / Copyrights | \$0 |
| Goodwill | \$90,000 |
| Total Intangible Assets | \$90,000 |
| TOTAL ASSETS | \$42,468 |

LIABILITIES

| | |
|--|------------|
| Current Liabilities | |
| Note Payable | \$0 |
| Accounts Payable | \$0 |
| Wages/Payroll Expenses/Commissions Payable | \$0 |
| Current Long Term Debt | \$0 |
| Other | \$0 |
| Total Current Liabilities | \$0 |
| Long Term Liabilities | |
| Long Term Debt | |
| Other | \$0 |
| Total Long Term Liabilities | \$0 |
| Total Liabilities | \$0 |

OWNERS EQUITY

| | |
|-------------------------------------|-----------------|
| Owner's Equity | \$42,468 |
| Total Equity | \$42,468 |
| TOTAL LIABILITIES AND EQUITY | \$42,468 |

Exhibit C-3
"Forecasted Financial Statements"
Summit Power Brokers

Prepared by:

Robert C. Haehn

4381 Hudson Drive

Stow, Ohio 44224

Email: rob@summitpowerbrokers.com

Phone: 330-208-0335

Education: Bachelor of Business Administration, Major: Finance, Kent State University May 2000

Master of Business Administration, Concentration: Finance, Kent State University May 2005

Exhibit C-3
“Forecasted Financial Statements”
Summit Power Brokers

List of Assumptions

Electric

Financials are based on 36 million new kilowatt hour customers in year 1 and 48 million new Kilowatt hour customers in year 2

Commission rate is .003 per kilowatt hour

Customer Retention Rate is 75% after year 1

Rolling Residual is defined as recurring commission that is received after the first month of applicable commissions

Financial Forecast is based solely on Ohio electric business activities

LLC may accept short term operational loans made available from owner Robert C. Haehn

Exhibit C-3

"Forecasted Financial Statements"

Summit Power Brokers

2 Year Forecasted Revenues in Kilowatt Hours - March 2022 - February 2024

| | March | April | May | June | July | Aug | Sep | Oct | Nov | Dec | Jan | Feb |
|---------------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| New kwh sold (stated in yearly usage) | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 | 3,000,000 |
| Monthly Usage (New kwh sold/12) | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 |
| rolling residual monthly kwh | 250,000 | 500,000 | 750,000 | 1,000,000 | 1,250,000 | 1,500,000 | 1,750,000 | 2,000,000 | 2,250,000 | 2,500,000 | 2,750,000 | 3,000,000 |
| total monthly kwh | 250,000 | 500,000 | 750,000 | 1,000,000 | 1,250,000 | 1,500,000 | 1,750,000 | 2,000,000 | 2,250,000 | 2,500,000 | 2,750,000 | 3,000,000 |
| monthly commission .003 mils | \$750 | \$1,500 | \$2,250 | \$3,000 | \$3,750 | \$4,500 | \$5,250 | \$6,000 | \$6,750 | \$7,500 | \$8,250 | \$9,000 |

| | March | April | May | June | July | Aug | Sep | Oct | Nov | Dec | Jan | Feb |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 |
| New kwh sold (stated in yearly usage) | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 |
| New kwh sold broken down by month | 333,333 | 333,333 | 333,333 | 333,333 | 333,333 | 333,333 | 333,333 | 333,333 | 333,333 | 333,333 | 333,333 | 333,333 |
| residual monthly kwh | 3,000,000 | 2,583,333 | 2,916,667 | 3,250,000 | 3,583,333 | 3,916,667 | 4,250,000 | 4,583,333 | 4,916,667 | 5,250,000 | 5,583,333 | 5,916,667 |
| less lost monthly kwh @ 75% retention rate | 750,000 | 645,833 | 729,167 | 812,500 | 895,833 | 979,167 | 1,062,500 | 1,145,833 | 1,229,167 | 1,312,500 | 1,395,833 | 1,479,167 |
| rolling residual | 2,250,000 | 1,937,500 | 2,187,500 | 2,437,500 | 2,687,500 | 2,937,500 | 3,187,500 | 3,437,500 | 3,687,500 | 3,937,500 | 4,187,500 | 4,437,500 |
| total monthly kwh | 2,583,333 | 2,916,667 | 3,250,000 | 3,583,333 | 3,916,667 | 4,250,000 | 4,583,333 | 4,916,667 | 5,250,000 | 5,583,333 | 5,916,667 | 6,250,000 |
| monthly commission .003 mils | \$7,750 | \$8,750 | \$9,750 | \$10,750 | \$11,750 | \$12,750 | \$13,750 | \$14,750 | \$15,750 | \$16,750 | \$17,750 | \$18,750 |

Exhibit C-3
"Forecasted Financial Statements"
Summit Power Brokers

March 2022 - February 2023 Forecasted Cash Flow Statement

| Cash Flow | | | | | | | | | | | | |
|---|---------|---------|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Year 1 Forecast - | | | | | | | | | | | | |
| | March | April | May | June | July | August | Sep | Oct | Nov | Dec | Jan | Feb |
| March 2022 - Feb 2023 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| TOTALS | | | | | | | | | | | | |
| CASH IN | | | | | | | | | | | | |
| Beginning Cash Balance | \$3,152 | \$5,939 | \$8,628 | \$11,695 | \$15,260 | \$19,720 | \$26,222 | \$31,757 | \$39,317 | \$46,104 | \$53,159 | \$63,291 |
| New Cash Injection for Working Capital | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0 |
| CASH RECEIVED FROM OPERATIONS | | | | | | | | | | | | |
| Total Sales | | | | | | | | | | | | |
| 2021 Electric | \$6,207 | \$5,359 | \$4,987 | \$4,735 | \$4,880 | \$6,172 | \$4,455 | \$5,730 | \$4,207 | \$3,725 | \$6,052 | \$5,707 |
| New Electric | \$750 | \$1,500 | \$2,250 | \$3,000 | \$3,750 | \$4,500 | \$5,250 | \$6,000 | \$6,750 | \$7,500 | \$8,250 | \$9,000 |
| 2021 Gas | | | | | | | | | | | | |
| New Gas | | | | | | | | | | | | |
| TOTAL CASH-IN \$6,957 \$6,859 \$7,237 \$7,735 \$8,630 \$10,672 \$9,705 \$11,730 \$10,957 \$11,225 \$14,302 \$14,707 | | | | | | | | | | | | |
| CASH OUT | | | | | | | | | | | | |
| Cost of Goods Sold | | | | | | | | | | | | |
| (Purchases on Account) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Payment of Current Accounts Payable | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Fixed (Equipment) Asset F | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| OPERATING EXPENSES | | | | | | | | | | | | |
| Advertising | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 |
| Website Design | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| Dues and Subscriptions | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| Lodging and Meals | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 |
| Office - Rent | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 |
| Office - Answering Service | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 |
| Office - Internet - Phone - Fax | 249 | 249 | 249 | 249 | 249 | 249 | 249 | 249 | 249 | 249 | 249 | 249 |
| Payroll Officer | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Office Expense | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 |
| Payroll Taxes 13.3% | 266 | 266 | 266 | 266 | 266 | 266 | 266 | 266 | 266 | 266 | 266 | 266 |
| Professional Fees | - | - | - | - | - | - | - | - | - | - | - | - |
| Legal Fees | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 |
| Auto Expense | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 |
| Tolls | | | | | | | | | | | | |
| Cell Phone | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 |
| Utilities | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 |
| Interest Expense - Credit Card | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 |
| CC Pmt (less int. expense) | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 |
| Misc. | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL CASH-OUT \$4,170 \$4,170 \$4,170 \$4,170 \$4,170 \$4,170 \$4,170 \$4,170 \$4,170 \$4,170 \$4,170 \$4,170 | | | | | | | | | | | | |
| Net Cash Flow \$2,787 \$2,689 \$3,067 \$3,565 \$4,460 \$6,502 \$5,535 \$7,560 \$6,787 \$7,055 \$10,132 \$10,537 | | | | | | | | | | | | |
| Ending Cash Balance \$5,939 \$8,628 \$11,695 \$15,260 \$19,720 \$26,222 \$31,757 \$39,317 \$46,104 \$53,159 \$63,291 \$73,828 | | | | | | | | | | | | |

Exhibit C-3
"Forecasted Financial Statements"
Summit Power Brokers

Income Statement

| March 2022 - Feb 2023 | |
|---------------------------------|-------------|
| Sales | 2022 - 2023 |
| Total Sales | \$120,716 |
| Cost of Sales | \$0 |
| Depreciation | - |
| Total Cost of Goods Sold | \$0 |
| GROSS PROFIT MARGIN | \$120,716 |
| Gross Profit % | 100.00% |
| Operating Expenses | |
| Advertising | \$4,800 |
| Website Design | \$1,200 |
| Dues and Subscriptions | \$1,200 |
| Lodging and Meals | \$1,500 |
| Office - Rent | \$1,860 |
| Office - Answering Service | \$888 |
| Office - Internet - Phone - Fax | \$2,988 |
| Payroll Office | \$24,000 |
| Office Expense | \$1,788 |
| Payroll Taxes 13.3% | \$3,192 |
| Professional Fees | \$0 |
| Legal Fees | \$900 |
| Auto Expense | \$900 |
| Tolls | |
| Cell Phone | \$1,788 |
| Utilities | \$396 |
| Interest Expense - Credit Card | \$900 |
| CC Pmt (less int. expense) | \$1,320 |
| Misc. | \$420 |
| | |
| | |
| | \$0 |
| Total Expenses | \$50,040 |
| Net Profit | \$70,676 |
| % of Sales | 58.55% |

Exhibit C-3
"Forecasted Financial Statements"

Summit Power Brokers

Balance Sheet Year March 2022 - February 2023

ASSETS

Current Assets

| | |
|-----------------------------|-----------------|
| Cash | \$73,828 |
| Accounts Receivable | \$0 |
| Inventory | \$0 |
| Other | \$0 |
| Total Current Assets | \$73,828 |

Long Terms / Fixed Assets

| | |
|-----------------------------------|------------|
| Land and Building | \$0 |
| Furniture, Fixtures and Equipment | \$0 |
| Less: Accumulated Depreciation | \$0 |
| Other | \$0 |
| Total Fixed Assets | \$0 |

Intangible Assets

| | |
|-----------------------------------|------------------|
| Patents / Trademarks / Copyrights | \$0 |
| Goodwill | \$100,000 |
| Total Intangible Assets | \$100,000 |

| | |
|---------------------|------------------|
| TOTAL ASSETS | \$173,828 |
|---------------------|------------------|

LIABILITIES

Current Liabilities

| | |
|--|------------|
| Note Payable | \$0 |
| Accounts Payable | \$0 |
| Wages/Payroll Expenses/Commissions Payable | \$0 |
| Current Long Term Debt | \$0 |
| Other | \$0 |
| Total Current Liabilities | \$0 |

Long Term Liabilities

| | |
|------------------------------------|------------|
| Long Term Debt | \$0 |
| Other | \$0 |
| Total Long Term Liabilities | \$0 |

| | |
|--------------------------|------------|
| Total Liabilities | \$0 |
|--------------------------|------------|

OWNERS EQUITY

| | |
|----------------|-----------|
| Owner's Equity | \$173,828 |
|----------------|-----------|

| | |
|---------------------|------------------|
| Total Equity | \$173,828 |
|---------------------|------------------|

| | |
|-------------------------------------|------------------|
| TOTAL LIABILITIES AND EQUITY | \$173,828 |
|-------------------------------------|------------------|

Exhibit C-3
"Forecasted Financial Statements"
Summit Power Brokers

March 2023 - February 2024 Forecasted Cash Flow Statement

| Cash Flow | | | | | | | | | | | | |
|--|----------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Year 2 Forecast - | | | | | | | | | | | | |
| March | April | May | June | July | Aug | Sep | Oct | Nov | Dec | Jan | Feb | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | TOTALS |
| CASH IN | | | | | | | | | | | | |
| Beginning Cash Balance | \$73,828 | \$83,615 | \$93,554 | \$104,121 | \$115,436 | \$127,896 | \$142,648 | \$156,683 | \$172,993 | \$188,780 | \$205,085 | \$224,717 |
| New Cash Injection for Working Capital | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| CASH Received from Operations | | | | | | | | | | | | |
| Total Sales | | | | | | | | | | | | |
| 2021 Electric | \$6,207 | \$5,359 | \$4,987 | \$4,735 | \$4,880 | \$6,172 | \$4,455 | \$5,730 | \$4,207 | \$3,725 | \$6,052 | \$5,707 |
| New Electric | \$7,750 | \$8,750 | \$9,750 | \$10,750 | \$11,750 | \$12,750 | \$13,750 | \$14,750 | \$15,750 | \$16,750 | \$17,750 | \$18,750 |
| 2021 Gas | | | | | | | | | | | | |
| New Gas | | | | | | | | | | | | |
| | | | | | | | | | | | | \$62,216 |
| | | | | | | | | | | | | \$159,000 |
| | | | | | | | | | | | | \$0 |
| | | | | | | | | | | | | \$0 |
| | | | | | | | | | | | | \$0 |
| | | | | | | | | | | | | \$221,216 |
| CASH OUT | | | | | | | | | | | | |
| Cost of Goods Sold | | | | | | | | | | | | |
| (Purchases on Account) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Payment of Current Accounts Payable | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Fixed (Equipment) Asset F | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Operating Expenses | | | | | | | | | | | | |
| Advertising | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 400 | 4,800 |
| Website Design | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 1,200 |
| Dues and Subscriptions | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 1,200 |
| Lodging and Meals | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 125 | 1,500 |
| Office - Rent | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 1,860 |
| Office - Answering Service | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 74 | 888 |
| Office - Internet - Phone - Fax | 249 | 249 | 249 | 249 | 249 | 249 | 249 | 249 | 249 | 249 | 249 | 2,988 |
| Payroll Officer | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 | 24,000 |
| Office Expense | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 1,788 |
| Payroll Taxes 13.3% | 266 | 266 | 266 | 266 | 266 | 266 | 266 | 266 | 266 | 266 | 266 | 3,192 |
| Professional Fees | - | - | - | - | - | - | - | - | - | - | - | \$0 |
| Legal Fees | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 900 |
| Auto Expense | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 900 |
| Tolls | | | | | | | | | | | | |
| Cell Phone | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 149 | 1,788 |
| Utilities | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 33 | 396 |
| Interest Expense - Credit Card | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 900 |
| CC Pmt (less int. expense) | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 1,320 |
| Misc. | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 35 | 420 |
| | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| TOTAL CASH-OUT | \$4,170 | \$4,170 | \$4,170 | \$4,170 | \$4,170 | \$4,170 | \$4,170 | \$4,170 | \$4,170 | \$4,170 | \$4,170 | \$50,040 |
| Net Cash Flow | \$9,787 | \$9,939 | \$10,567 | \$11,315 | \$12,460 | \$14,752 | \$14,035 | \$16,310 | \$15,787 | \$16,305 | \$19,632 | \$171,176 |
| Ending Cash Balance | \$83,615 | \$93,554 | \$104,121 | \$115,436 | \$127,896 | \$142,648 | \$156,683 | \$172,993 | \$188,780 | \$205,085 | \$224,717 | \$245,004 |

Exhibit C-3
"Forecasted Financial Statements"
Summit Power Brokers

Income Statement

| March 2023 - Feb 2024 | |
|---------------------------------|-------------|
| Sales | 2023 - 2024 |
| Total Sales | \$221,216 |
| Cost of Sales | \$0 |
| Depreciation | - |
| Total Cost of Goods Sold | \$0 |
| GROSS PROFIT MARGIN | \$221,216 |
| Gross Profit % | 100.00% |
| Operating Expenses | |
| Advertising | \$4,800 |
| Website Design | \$1,200 |
| Dues and Subscriptions | \$1,200 |
| Lodging and Meals | \$1,500 |
| Office - Rent | \$1,860 |
| Office - Answering Service | \$888 |
| Office - Internet - Phone - Fax | \$2,988 |
| Payroll Office | \$24,000 |
| Office Expense | \$1,788 |
| Payroll Taxes 13.3% | \$3,192 |
| Professional Fees | \$0 |
| Legal Fees | \$900 |
| Auto Expense | \$900 |
| Tolls | |
| Cell Phone | \$1,788 |
| Utilities | \$396 |
| Interest Expense - Credit Card | \$900 |
| CC Pmt (less int. expense) | \$1,320 |
| Misc. | \$420 |
| | |
| | |
| 0 | \$0 |
| Total Expenses | \$50,040 |
| Net Profit | \$171,176 |
| % of Sales | 77.38% |

Exhibit C-3
"Forecasted Financial Statements"

Summit Power Brokers

Balance Sheet Year March 2023 - February 2024

ASSETS

| | |
|-----------------------------------|------------------|
| Current Assets | |
| Cash | \$245,004 |
| Accounts Receivable | \$0 |
| Inventory | \$0 |
| Other | \$0 |
| Total Current Assets | \$245,004 |
| Long Terms / Fixed Assets | |
| Land and Building | \$0 |
| Furniture, Fixtures and Equipment | \$0 |
| Less: Accumulated Depreciation | \$0 |
| Other | \$0 |
| Total Fixed Assets | \$0 |
| Intangible Assets | |
| Patents / Trademarks / Copyrights | \$0 |
| Goodwill | \$150,000 |
| Total Intangible Assets | \$150,000 |
| TOTAL ASSETS | \$395,004 |

LIABILITIES

| | |
|--|------------|
| Current Liabilities | |
| Note Payable | \$0 |
| Accounts Payable | \$0 |
| Wages/Payroll Expenses/Commissions Payable | \$0 |
| Current Long Term Debt | \$0 |
| Other | \$0 |
| Total Current Liabilities | \$0 |
| Long Term Liabilities | |
| Long Term Debt | \$0 |
| Other | \$0 |
| Total Long Term Liabilities | \$0 |
| Total Liabilities | \$0 |

OWNERS EQUITY

| | |
|-------------------------------------|------------------|
| Owner's Equity | \$395,004 |
| Total Equity | \$395,004 |
| TOTAL LIABILITIES AND EQUITY | \$395,004 |

Exhibit C-4
“Credit Rating”
Summit Power Brokers

Not Rated

Exhibit C-5

"Credit Report

Summit Power Brokers

Search inquiry: Summit Power Brokers / Stow / OH / (My company)

ProfilePlusSM Upgrade Report

as of: 02/09/22 21:18 ET

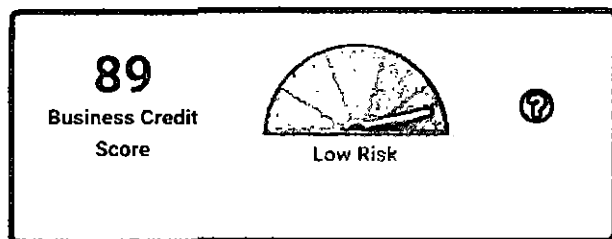
Summit Power Brokers LLC

Address: 4381 Hudson Dr
Stow, OH 44224-2216
United States
Phone: 330-208-0335
Website: www.summitpowerbrokers.com
Experian BIN: 962981974

Family Linkage:
Ultimate Parent Summit Power Brokers LLC
4381 Hudson Dr
Stow, OH
Branches / Alternative Locations Summit Power Brokers LLC
4110 Bridgewater Pkwy
Stow, OH United States
Summit Power Brokers LLC
4110 Bridgewater Pkwy Apt 201
Stow, OH United States

Key Personnel: President: Robert Haehn
SIC Code: 7389-Business Services, Nec
4911-Electric Services
4931-Electric & Other Services
Combined
NAICS Code: 561499-All Other Business Support
Services
221122-Electric Power Distribution
425120-Wholesale Trade Agents And
Brokers
Business Type: Corporation
Experian File August 2012
Established:
Experian Years on File: 10 Years
Years in Business: More than 10 Years
Total Employees: 4
Sales: \$311,000
Filing Data Provided by: Ohio
Date of Incorporation: 09/24/2021

Experian Business Credit Score



The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

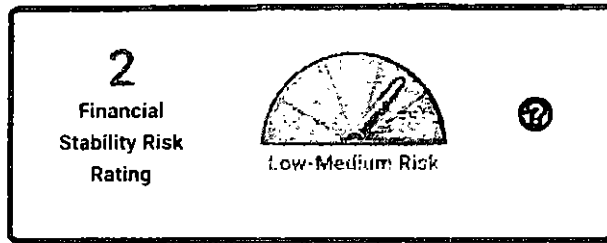
Key Score Factors:

- Number of recently active commercial accounts.
- Length of time on Experian's file.
- Ratio of total bal to total high bal across all comm accts.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 89. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections information, public filings as well as other variables to predict future risk.

Experian Financial Stability Risk Rating

Exhibit C-5 "Credit Report Summit Power Brokers



A Financial Stability Risk Rating of 2 indicates a 1.11% potential risk of severe financial distress within the next 12 months.

Key Rating Factors:

- Number of active commercial accounts.
- Risk associated with the company's industry sector.
- Risk associated with the business type.
- Employee size of business.

Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 2. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary

This location does not yet have an estimated Days Beyond Terms (DBT), or a Payment Trend Indicator. This is often the result of too few Payment Tradelines.

Please refer to Experian's 'www.BusinessCreditFacts.com' website for more information on establishing Payment Tradelines.

Lowest 6 Month Balance: \$637
Highest 6 Month Balance: \$1,537
Current Total Account Balance: \$0
Highest Credit Amount Extended: \$0

Payment Tradelines (see detail): 1
Business Inquiries (see summary): 1
UCC Filings: 0

✓ Businesses Scoring Worse: 88%
✓ Bankruptcies: 0
✓ Liens: 0
✓ Judgments Filed: 0
✓ Collections: 0

Trade Payment Information

Payment Experiences (Financial Trades)

| Supplier Category | Reported Date | Activity Date | Payment Terms | Recent High Credit | Balance Current | Up to 30 DBT | 31-60 DBT | 61-90 DBT | >90 DBT | Comments |
|-------------------|---------------|---------------|---------------|--------------------|-----------------|--------------|-----------|-----------|---------|----------|
| Bank Card | 1/21/22 | | Rev | \$5,228 | \$1,034 | | | | | |

Inquiries

Summary of Inquiries

| Supplier Category | 02/22 | 01/22 | 12/21 | 11/21 | 10/21 | 09/21 | 08/21 | 07/21 | 06/21 |
|-------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|-------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|

| | | | | | | | | | |
|---------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Insurance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |
| Totals | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |

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Exhibit C-5
 "Credit Report
 Summit Power Brokers

Exhibit C-8

"Corporate Structure"

Summit Power Brokers

Summit Power Brokers, LLC is wholly owned by Robert C. Haehn. The company has been in business since June 1, 2012. Summit Power Brokers, LLC services commercial electric and natural gas accounts in the state of Ohio.

Summit Power Brokers, LLC is also licensed as an electric and natural gas broker in Pennsylvania and Texas.

Sierra Power Brokers, LLC is wholly owned by Robert C. Haehn. Sierra Power Brokers is an affiliate of Summit Power Brokers, LLC.

Sierra Power Brokers, LLC
143 Boardman Canfield Road # 332
Boardman, Ohio 44512
President - Robert C. Haehn
Percentage Ownership - 100%

Affiliate Companies

Affiliate Companies

Summit Power Brokers, LLC
4381 Hudson Drive
Stow, Ohio 44224
President - Robert C. Haehn
Percentage Ownership - 100%

Summit Power Brokers, LLC has the following subsidiaries:

Midwest Power Brokers
Midwest Shale
Midwest Shale Gas
BrokerCity.Biz

Summit Power Brokers, LLC
4381 Hudson Drive
Stow, Ohio 44224
President - Robert C. Haehn
Percentage Ownership - 100%

Subsidiary Companies

Subsidiary Companies

Midwest Power Brokers
Midwest Shale
Midwest Shale Gas
BrokerCity.Biz
4381 Hudson Drive
Stow, Ohio 44224
President - Robert C. Haehn
Percentage Ownership - 100%

Exhibit D-1

“Operations”

Summit Power Brokers

Renewal Applicant Summit Power Brokers operates as a broker only in providing commercial customers with electric procurement. Applicant contracts with direct suppliers and commercial customers by brokering electric supply from direct suppliers to commercial customers.

Renewal Applicant will not schedule retail electric for delivery. Applicant will contract with direct suppliers and direct suppliers will be responsible for the billing and scheduling of retail electric for delivery. The direct suppliers are responsible for retail ancillary services as well as other services used to supply electric for retail customers. Applicant will not act in a capacity to provide retail electric ancillary services for retail customers.

Exhibit D-2

“Operations Expertise and Key Technical Personnel”

Summit Power Brokers

Summit Power Brokers began operating as a commercial energy broker in June 2012. The Ohio based brokerage firm is headed by Robert C. Haehn. Mr. Haehn has been employed in Ohio's Deregulated Energy Industry since 2009 and has experience contracting with commercial energy users. Since obtaining his license and starting Summit Power Brokers, Mr. Haehn has acquired a large number of commercial clients.

Summit Power Brokers

Robert C. Haehn – President

rob@summitpowerbrokers.com

330-208-0335

Summit Power Brokers contacts commercial customers and contracts electric and natural gas supply and supply rates to those customers.