Edward J Locigno

From:	Steven T Nourse
Sent:	Friday, September 11, 2020 3:05 PM
То:	Marie Fagan; Edward J Locigno
Cc:	Andrea E Moore; Shelli A Sloan; Michael W McCulty
Subject:	RE: edit proposed to AEP Ohio OVEC audit report

Glad to hear you are deleting that sentence because we had a similar comment – such an observation is beyond the scope of the audit and as a FERC-approved agreement is beyond the scope of the Commission's authority. The prudence issues involved in the audit relate to AEP Ohio's implementation of the ICPA and not the existence of it. Thanks



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From: Marie Fagan <marie@londoneconomics.com>
Sent: Friday, September 11, 2020 2:18 PM
To: Edward J Locigno <ejlocigno@aep.com>
Cc: Andrea E Moore <aemoore@aep.com>; Shelli A Sloan <sasloan@aep.com>; Michael W McCulty
<mmcculty@aep.com>; Steven T Nourse <stnourse@aep.com>
Subject: [EXTERNAL] edit proposed to AEP Ohio OVEC audit report

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Dear Ed,

I just realized there was an edit I wanted to make to page 10, where LEI said "However, LEI's analysis shows that the OVEC contract overall is not in the best interest of AEP Ohio ratepayers." that I missed. I'll edit it when we get the doc back from you next week. I'm going to delete that sentence and tinker with the rest of the paragraph so it reads smoothly.

Best,

Marie



Marie N. Fagan, PhD Chief Economist London Economics International 717 Atlantic Ave, Suite 1 A | Boston, MA | 02111 Direct: 1-617-933-7205 Cell 1-617-599-9308 www.londoneconomics.com

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London Economics International, LLC ("LEI") is an economic and financial consulting company with two decades of experience advising both private and public entities in energy and infrastructure markets. LEI publishes bi-annual market reviews of all US and Canadian regional power markets available at <u>www.londoneconomicspress.com</u>.

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Case No(s). 18-1759-EL-RDR

Summary: Exhibit Exh 29 AEP Ohio electronically filed by Mr. Ken Spencer on behalf of Armstrong & Okey, Inc.