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January 24, 2022

Tanowa Troupe
Secretary
Public Utilities Commission of Ohio
180 East Broad Street
Columbus, Ohio 43215

**RE: Toshi CMC, LLC, Application for Reasonable Arrangement
Case No. 21-1205-EL-AEC**

Dear Secretary Troupe,

Toshi CMC, LLC ("Toshi") filed an application for approval of a reasonable arrangement in the above-captioned matter on November 29, 2021. Toshi is submitting this letter to indicate that Toshi's planned investment in the State of Ohio and the relief requested in the reasonable arrangement application is officially supported by local and state government officials. Attached to this letter are letters in support from Rep. Dick Stein and Norwalk Mayor David W. Light.

Kind regards,

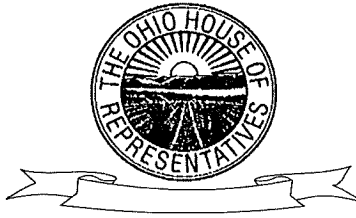
/s/ Matthew R. Pritchard

Matthew R. Pritchard

Counsel for Ohio Gas Company

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Representative Dick Stein
Ohio House District 57

January 20, 2022

Public Utilities Commission of Ohio
Attn: Jenifer French, Chair
180 E. Broad Street
Columbus, OH 43215

RE: Application for establishment of unique arrangement for Toshi, CMC, LLC
Case# 21-1205-EL-AEC

Chair French,

It is with great confidence that I write this letter to support Toshi CMC LLC's ("Toshi") application to the Commission for the establishment of a unique arrangement ("Application") that would provide Toshi access to a reasonable rate framework to support the planned operation of Toshi's four new facilities in Ohio.

I have engaged in several discussions with Dr. Barry Zadeh, Toshi's founder and CEO. I am therefore personally familiar with Toshi's plans to operate four facilities to become one of the first large-scale crypto mining businesses in the State of Ohio.

In my view, Toshi's planned operations will have several benefits for Ohio, including the district that I represent. Toshi's operations are anticipated to: initially employ at least 45 people at a good wage (average of \$28/hr.); consist of approximately \$35 million in initial infrastructure investment, including the upgrade of transformers; productively support local economies; use warehouse and factory space that has, in some cases, been distressed, blighted, or unused; and facilitate Ohio's development of this evolving type of business in the global economy.

It is my understanding that in order for Toshi to be competitive with other similarly situated companies in this country and others, Toshi must have access to a reasonable rate framework as set forth in its application. It is also my understanding that if the Commission approves Toshi's application, such a decision will not result in any adverse rate impacts to other businesses.

As a result of these factors, I strongly support Toshi's application.

Thank you for your consideration of my views. I would welcome any opportunity to further discuss this matter.

Respectfully,

A handwritten signature in cursive script that reads "Dick Stein".

Dick Stein
State Representative
Ohio's 57th House District

Committees:

Commerce and Labor, Chair
Public Utilities
Energy and Natural Resources
Innovation and Technologies

www.ohiohouse.gov

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**THE CITY OF
NORWALK**

OFFICE OF THE MAYOR
David W. Light

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RE: In the Matter of the Application for
Establishment of Unique Arrangement
For Toshi, CMC, LLC

Members of the Public Utilities Commission of Ohio ("Commission"):

I would like to express my support for the Application of Toshi CMC LLC ("Toshi") for the establishment of a unique arrangement that would provide Toshi access to a reasonable rate framework to support Toshi's planned operation of four new crypto mining facilities in Ohio.

Over the last several months, I have had the privilege of meeting and working with Dr. Barry Zadeh, Toshi's founder and CEO, with respect to Toshi's plans to develop and operate two of its new facilities in Norwalk, Ohio, where I am the currently elected Mayor.

In my opinion, Toshi's planned operations will have several benefits for Norwalk, Ohio. First, Toshi's operations are anticipated to initially employ at least 45 people at a good wage (average of \$28/hr.). Many of these employees will work at the facilities in Norwalk. Second, Toshi will spend several million dollars for initial infrastructure investment. This plan involves Toshi's purchase, rehabilitate, and use of a factory facility located on Ontario Street in Norwalk, which has long been blighted and unused. Getting that structure back into productive use is a great benefit to the City. Toshi also plans to operate another in Norwalk, which will optimize that facility's current use. Third, Toshi's operations in Ohio will potentially provide a lynchpin for future investment throughout the state by Toshi and other similarly situated companies in this evolving business area. Indeed, Toshi hopes to double its workforce by 2025.

For these benefits to occur, my understanding is that Toshi must have access to a reasonable rate framework as set forth in its Application so that Toshi can be competitive with other crypto mining companies in the United States and other countries. It also my understanding that the Commission's approval of Toshi's Application will not result in any adverse rate impacts to other businesses.

Based upon the information above, I strongly support Toshi's Application. Thank you for your consideration of this letter of support.

Sincerely,

David W. Light
Mayor

**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on**

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in

Case No(s). 21-1205-EL-AEC

Summary: Letter of Notification of Support electronically filed by Mr. Matthew R.
Pritchard on behalf of Toshi CMC, LLC