

**BEFORE
THE PUBLIC UTILITIES COMMISSION OF OHIO**

In the Matter of the Review of the Power	:	
Purchase Agreement Rider of AEP Ohio,	:	Case No. 18-1004-EL-RDR
Inc.	:	
	:	
In the Matter of the Review of the Power	:	
Purchase Agreement Rider of Ohio Power	:	Case No. 18-1759-EL-RDR
Company for 2019.	:	

**PREPARED TESTIMONY
OF
MARIE FAGAN**

STAFF EXHIBIT ____

December 29, 2021

1 1. Q. Please state your name and business address.

2 A. My name is Marie Fagan. My business address is 717 Atlantic
3 Avenue, Suite 1A, Boston, Massachusetts 02111.
4

5 2. Q. By whom are you employed?

6 A. I am employed by London Economics International, LLC.
7

8 3. Q. Please briefly describe your education and business background.

9 A. I have over 30 years of experience in energy industry research
10 and consulting. I have been an expert witness in various
11 litigation proceedings for a number of cases in the oil and gas
12 pipeline, and regulated gas and electric industries. I have broad
13 expertise in oil, gas, and power including global oil markets and
14 upstream and downstream oil and gas economics; North
15 American gas and power markets; and energy efficiency,
16 renewable energy, and climate change policy related to the
17 North American power sector. In addition, I hold a PhD in
18 Economics from the American University in Washington, DC,
19 and a BS in Finance from the University of Connecticut.
20

21 4. Q. What is your current position and what are your duties?

1 A. I am the Chief Economist at London Economics International,
2 LLC, (“LEI”) based in Boston, Massachusetts. I have been
3 employed by LEI since April of 2014. My primary
4 responsibilities are directing, managing, and contributing to
5 client engagements requiring expertise in energy economics.
6 This includes leading management/prudence audits of electric
7 utilities, economic analysis of oil and gas pipelines, econometric
8 analysis of utility operations and energy markets, and other
9 energy economics subject areas.

10
11 5. Q. Are you familiar with the Audit of the OVEC Power Purchase
12 Agreement Rider of Ohio Power Company, filed in this Docket
13 on September 16, 2020?

14 A. Yes, I am. I conducted the Audit and am responsible for drafting
15 the Audit Report.

16
17 6. Q. What is the purpose of your testimony?

18 A. The purpose of this testimony is to sponsor the Audit Report
19 filed in this docket on September 16, 2020.

20
21 7. Q. Does this conclude your testimony?

22 A. Yes.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the **Testimony of Marie Fagan** has been served upon the below-named counsel via electronic mail, this 29th day of December, 2021.

/s/ Kyle L. Kern

Kyle L. Kern

Assistant Attorney General

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Summary: Testimony Prepared Testimony of Marie Fagan electronically filed by
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