



DIS Case Number: 21-1230-GA-AGG

Section A: Application Information

Section B: Applicant Managerial Capability and Experience

Section C: Applicant Financial Capability and Experience

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted**. If the applicant provides an acceptable credit rating(s) in



response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

File(s) attached

Section D: Applicant Technical Capacity



Public Utilities
Commission

Application Attachments

2:00 PM

12/10/21

Accrual Basis

New World Energy Group LLC.

Balance Sheet

As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
First National - Operating	83,718.39
Total Checking/Savings	83,718.39
Total Current Assets	83,718.39
Fixed Assets	
Vehicles	35,000.00
Furniture and Equipment	5,650.00
Accumulated Depreciation	-32,265.00
Total Fixed Assets	8,385.00
TOTAL ASSETS	92,103.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
SEP Plan W/H	29,000.00
Total Other Current Liabilities	29,000.00
Total Current Liabilities	29,000.00
Total Liabilities	29,000.00
Equity	
Distributions	-181,411.34
Members contribution	22,181.00
Members Draw	-45,000.00
Members Equity	50,932.44
Net Income	216,401.29
Total Equity	63,103.39
TOTAL LIABILITIES & EQUITY	92,103.39

New World Energy Group LLC.
Statement of Cash Flows
January through December 2019

	<u>Jan - Dec 19</u>
OPERATING ACTIVITIES	
Net Income	216,401.29
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Payable	-582.50
SEP Plan W/H	29,000.00
Net cash provided by Operating Activities	244,818.79
INVESTING ACTIVITIES	
Accumulated Depreciation	11,385.00
Net cash provided by Investing Activities	11,385.00
FINANCING ACTIVITIES	
Distributions	-181,411.34
Net cash provided by Financing Activities	-181,411.34
Net cash increase for period	74,792.45
Cash at beginning of period	8,925.94
Cash at end of period	<u><u>83,718.39</u></u>

Profit & Loss

January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Commission Income Gas	377.64
PrePay Commissions Gas	3,869.40
PrePay Commissions	200,668.69
Commission Income	84,194.33
Consulting Income	170,079.79
Total Income	459,189.85
Gross Profit	459,189.85
Expense	
Payroll Taxes	10,134.24
Salaries & wages - Sales	4,000.00
Salaries & wages - Admin	24,000.00
Salaries & wages - Officers	80,000.00
Legal Fees	1,550.00
Affiliate Commissions	740.00
Channel Partner Commissions	11,987.48
Parking Fee	43.00
Charitable Contributions	21,148.00
Business Licenses and Permits	350.00
Accounting & Payroll	910.00
Advertising and Promotion	11,850.00
Automobile Expense	4,506.47
Computer and Internet Expenses	4,752.40
Depreciation Expense	11,385.00
Meals and Entertainment	3,300.55
Office Supplies	1,120.35
Payroll Expenses	119.00
Professional Fees	425.00
Sales Consultants	46,595.57
Telephone Expense	3,871.50
Total Expense	242,788.56
Net Ordinary Income	216,401.29
Net Income	216,401.29



At a glance

FICOSM Score 8

786 FICOSM Score 8
Experian data Dec 27, 2021



Account summary

Open accounts	10
Self-reported accounts	0
Accounts ever late	0
Closed accounts	7
Collections	0
Average account age	3 yrs 11 mos
Oldest account	18 yrs 9 mos

Overall credit usage

44%

Credit used: \$88,666
Credit limit: \$203,500

Debt summary

Credit card and credit line debt	\$88,666
Self-reported account balance	\$0
Loan debt	\$95,213
Collections debt	\$0
Total debt	\$183,879

Credit scores

FICO® Score 8



Your score is above the average of U.S. consumers and demonstrates to lenders that you are a very dependable borrower.

What's helping

No missed payments

- You have no missed payment on your credit accounts.
- Number of your accounts with missed payment or derogatory indicator: 0 accounts
- About 98% of FICO High Achievers have no missed payments. But of those who do, the missed payment happened no more than 4 years ago, on average.
- The note: Score evaluates if there are any missed payments being reported. Staying current and paying bills on time demonstrates lower credit risk.

Recent credit card usage

- You've shown recent use of credit cards and/or bank-issued open-ended accounts.
- FICO Scores evaluate the mix of credit records: installment loans and mortgages, revolving credit (credit cards) and/or bank-issued open-ended accounts. Generally considered less risky to lenders.

Many accounts paid on time

- You have a sufficient number of accounts that are currently paid as agreed.
- Number of your accounts currently being paid as agreed: 10 accounts
- FICO High Achievers have an average of 6 accounts currently being paid as agreed.
- FICO Scores consider the number of accounts that are being paid as agreed. In your case, this number is high. Staying current and paying bills on time demonstrates lower risk.

Substantial installment loan repayment

- Your balances on mortgage and/or non-mortgage installment loans are relatively low or substantially paid off.
- Percentage of principal you have paid down on your open non-mortgage installment loans: 32%
- FICO High Achievers have paid down an average of 40% of the principal on their non-mortgage installment loans.
- FICO Scores evaluate amounts paid down and total outstanding installment loan balances in relation to the original loan amount. On those accounts having made substantial payments on mortgage and/or non-mortgage installment loans is seen as lower risk. As installment loan balances decrease, they have a big impact on a FICO Score. Note, having a low installment loan balance to loan amount ratio is considered lightly risky; riskier than having a high installment loan ratio. Consolidating or moving debt from one account to another will usually not help a FICO Score since the same total amount is owed and the debt may go down due to opening a new account.

What's hurting

Short account history



- You have a short credit history.
- Your oldest account was opened: 14 Years, 9 Months ago
- FICO High Achievers opened their oldest account 35 years ago, on average.
- Average age of your accounts: 3 Years, 11 Months
- Most FICO High Achievers have an average age of accounts of 9 years or more.
- People with longer credit histories who infrequently open new accounts generally pose less risk to lenders. In your case, the age of your oldest account and/or the average age of your accounts is relatively low.

Open accounts


\$51
[fxceptfonol payment history](#)

Balance updated Dec 20, 2021

Account info

Account name	BARCLAYS BANK DELAWARE	Balance	\$51
Account number		Balance updated	Dec 20, 2021
Original creditor	-	Credit limit	\$8,000
Company sold	-	Usage	0%
Account type	Credit Card	Monthly payment	\$29
Date opened	Jan 01, 2016	Past due amount	-
Account status	Open	Highest balance	\$3,457
Payment status	Current	Terms	Revolving
Status updated	Dec 2021	Responsibility	Individual
		Your statement	

Payment history



Contact info

Address **PO BOX 8803 WILMINGTON, DE 19899**

Phone number **(888) 232-0780**

Comments



CAPITAL ONE BANK USA N
Excrptional payment histo,y

\$7,387

Balance updated Dec 11, 2021

Account info

Account name	CAPITAL ONE BANK USA N	Balance	\$7,387
Account number		Balance updated	Dec 11, 2021
Original creditor		Credit limit	\$28,000
Company sold		Usage	26%
Account type	Credit Card	Monthly payment	\$73
Date opened	Aug 10, 2019	Past due amount	-
Account status	Open	Highest balance	\$14,903
Payment status	Current	re1ms	Revolving
Status updated	Dec 2021	Responsibility	Individual
		Your statement	-

Payment history



Contact info

Address: PO BOX 31293 SALT LAKE CITY, UT 84131
 Phone number: (800) 955-7070

1 Comments



ecHROME FEDERAL CREDIT

\$11,894

Exception ! payment history

Balance updated Nov 30, 2021

Account info

Account name	CHROME FEDERAL CREDIT	Balance	\$11,894
Account number	[REDACTED]	Balance updated	Nov 30, 2021
Original creditor	-	Original amount	\$33,519
Company sold	-	Paid off	64%
Account type	Auto Loan	Monthly payment	\$770
Date opened	Mar 01, 2019	Past due amount	-
Account status	Open	Highest balance	-
Payment status	Current	Terms	48 Months
Status update	Nov2021	Responsibility	Individual
		Your statement	-

Payment history



Contact info

Address
45 GRIFFITH AVE WASHINGTON,
PA 15301

Phone number
(724) 228-1010

Comments





CHROME FEDERAL CREDIT

\$23,547

[Optional payment history](#)

Balance updated Nov 30, 2021

Account info

Account name	CHROME FEDERAL CREDIT	Balance	\$23,547
Account number		Balance updated	Nov 30, 2021
Original creditor		Original amount	\$32,681
Company sold		Paid off	2760
Account type	Auto Loan	Monthly payment	\$601
Date opened	Jun 16, 2020	Past due amount	-
Account status	Open	Highest balance	-
Payment status	Current	Terms	61 Months
Status updated	Nov 2021	Responsibility	Individual
		Your statement	

Payment history



Contact info

Address	45 GRIFFITH AVE WASHINGTON, PA 15301
Phone number	(724) 228-2030

Comments




CHROME FEDERAL CREDIT
 £,cccptional payment history

\$155

Balance updated Dec 24, 2021

Account info

Account name	CHROME FEDERAL CREDIT	Brk111ce	\$155
Account number		Balance updated	Dec 24, 2021
Original creditor	-	Credit limit	\$13,500
Company sold	-	Usage	1%
Account type	Credit Card	Monthly payment	\$20
Date opened	Nov 27, 2017	Past due amount	-
Account status	Open	Highest balance	\$6,434
Payment status	Current	Terms	Revolving
Status updated	Dec 2021	Responsibility	Individual
		You'll statement	-

Payment history



Contact info

Address **45 GRIFFITH AVE WASHINGTON,
PA 15301**

Phone number **(724) 228-2030**

Comments



eFED LOAN SERV

\$16,651

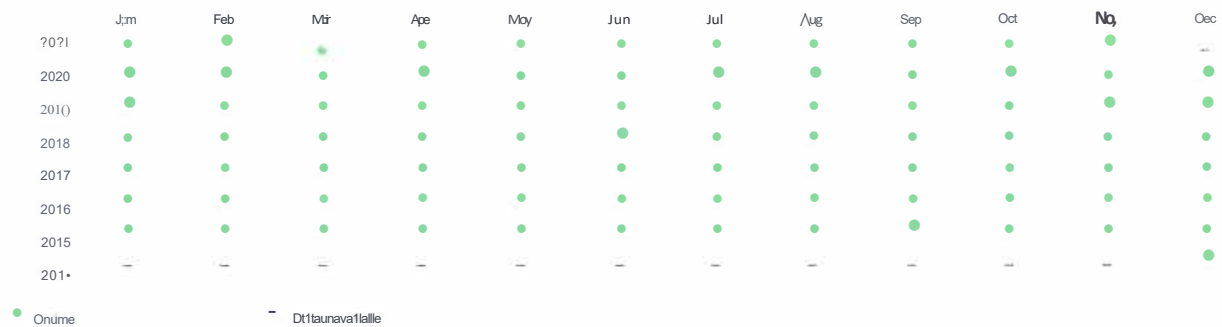
Exceptional payment history

Balance updated Nov 30, 2021

1 Account info

Account name	FED LOAN SERV	Balance	\$16,651
Account number	[REDACTED]	Balance updated	Nov 30, 2021
Original creditor	-	Original amount	\$23,058
Company sold	-	Paid off	27%
Account type	Education Loan	Monthly payment	\$0
Date opened	Mar 10, 2003	Past due amount	-
Account status	Open	Highest balance	-
Payment status	Current	Terms	240 Months
Status updated	Nov 2021	HPsponsibility	Individual
		Your statement	-

III Payment history



H Contact info

Address
PO BOX 60610 HARRISBURG,
PA 17106

Phone number
(800) 699-2908

I, Comments

-



FIRST NATL BK OF PA

\$81,073

Exceptional payment history

Balance updated Dec 03, 2021

Account info

Account name	FIRST NATL BK OF PA	Bal-ince	\$81,073
Account number	[REDACTED]	Balance updated	Dec 03, 2021
Origin/JI creditor	[REDACTED]	Credit limit	\$150,000
Company sold	[REDACTED]	Usage	54%
Account type	Home Equity line Of Credit	Monthly payment	\$115
Date opened	Apr 13, 2021	Past due amount	-
Account status	Open	Highest balance	\$80,904
Payment status	Current	Terms	Revolving
Status upd:ncd	Dec 2021	Rt sponsibility	Individual
		View statement	-

Payment history



Contact info

Address
1 FNB BLVD HERMITAGE,
PA 16148

Phone number
(724) 981-6000

Comments

-

LANGLEY FED CREDIT UNI

\$39,783

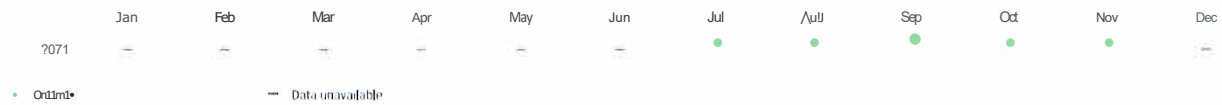
Exceptional payment history

Balance updated Nov 30, 2021

Account info

Account name	LANGLEY FED CREDIT UNI	Balance	\$39,783
Account number	██████████	Balance updated	Nov 30, 2021
Originator creditor	██████████	Original amount	\$43,333
Company sold	██████████	Paid off	8%
Account type	Auto loan	Monthly payment	\$778
Date opened	Jul 15, 2021	Past due amount	-
Account status	Open	Highest balance	-
Payment status	Current	Terms	60Months
Status updated	Nov2021	Responsibility	Individual
		Your statement	██████████

Payment history



Contact info

Address 1055 W MERCURY BLVD HAMPTON, VA 23666

Phone number (757) 827-5328

Comments

██████████



OLLO/CWS

\$0

Exceptional payment history

Balance last updated Dec 14, 2021

Account info

Account name	OLLO/CWS	Balance	\$0
Account number	XXXXXXXXXXXX	Balance updated	Dec 14, 2021
Original creditor		Credit limit	\$4,000
Company sold		Usage	0%
Account type	Credit Card	Monthly payment	\$0
Date opened	Feb 12, 2018	Past due amount	
Account status	Open	Highest balance	\$2,337
Payment status	Current	Terms	Revolving
Status updated	Dec 2021	Responsibility	Individual
		Your statement	

Payment history



Contact info

Address
PO BOX 9222 OLD BETHPAGE,
NY 11804

Phone number
(877) 494-0020

Comments

esHEFFIELD FINANCIAL CO
Exceptional payment history

\$3,338

Balance updated Nov 30, 2021

Account info

Account name	SHEFFIELD FINANCIAL	Balance	\$3,338
Account number		Balance updated	Nov 30, 2021
Original creditor		Original amount	\$6,638
Company sold		Paid off	49%
Account type	Secured Loan	Monthly payment	\$138
Date opened	May 03, 2020	Past due amount	-
Account status	Open	Highest balance	-
Payment status	Current	Terms	48 Months
Status 11 updated	Nov 2021	Responsibility	Individual
		Your statement	

Payment history



Contact info

Address 2554 LEWISVILLE CLEMMONS CLEMMONS,
NC 27012

Phone number (910) 766-1388

Comments

Closed accounts

ecCENTRAL LOAN ADMIN & R

[except 10/11/11] payment history

Closed

Account info

Account name	CENTRAL LOAN ADMIN & R	Balance	
Account number	11111111111111111111	Balance updated	Aug 05, 2021
Original creditor		Original amount	\$420,000
Company sold		Monthly payment	
Account type	Mortgage	Past due amount	
Date opened	Aug 20, 2020	Terms	360Months
Account status	Closed	Responsibility	Individual
Payment status	Account transferred to another office	Your statement	
Status updated	Aug 2021		

Payment history



Contact info

Address 425 PHILLIPS BLVD EWING, NJ 08618

Phone number (609) 883-3900

Comments

Transferred to another lender

ecHROME FEDERAL CREDIT

exceptional payment history

Closed

Account info

Account name	CHROME FEDERAL CREDIT	Bank name	
Account number		Balance updated	Dec 31, 2020
Original creditor		Original amount	\$12,500
Company sold		Monthly payment	
Account type	Auto Loan	Past due amount	
Date opened	Jul 10, 2018	Highest balance	
Account status	Closed	Terms	37 Months
Payment status	Paid satisfactorily	Responsibility	Individual
Status updated	Dec 2020	Your statement	

Payment history



Contact info

Address	45 GRIFFITH AVE WASHINGTON, PA 15301
Phone number	(724) 228-2030

Comments

ecREDIT ONE BANK NA

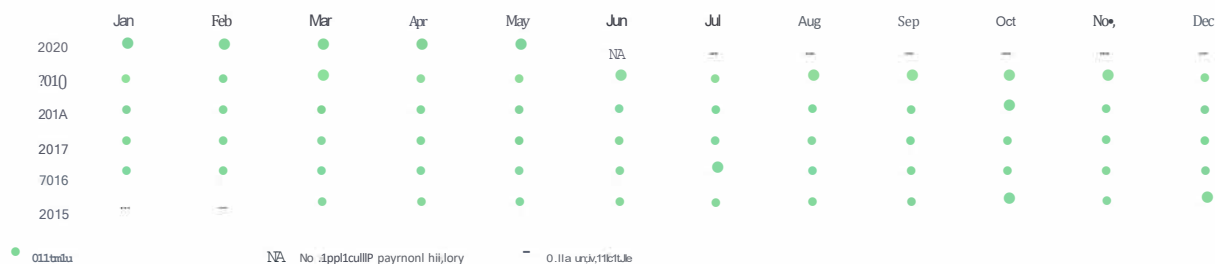
Excrptional payment history

Closed

Account info

Account nome	CREDIT ONE BANK NA	Balance	
Account number	[REDACTED]	Balance updated	Jun 23, 2020
Origin/JI creditor		Credit limit	\$2,500
Company sold		Monthly payment	
Account type	Credit Card	Past due amount	
Date opened	Mar 18, 2015	Highest balance	\$1.937
Account status	Closed	Terms	Revolving
Payment status	Paid satisfactorily	Responsibility	Individual
Status updated	Jun 2020	Your statement	

Payment history



Contact info

Address	PO BOX 98875 LAS VEGAS, NV 89193
Phone number	(702) 269-1000

Comments

Account closed at consumer's request

CREDIT ONE BANK NA

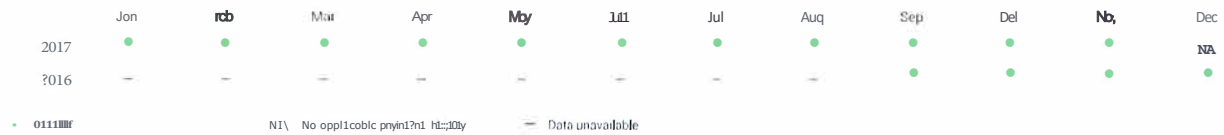
Exceptional payment history

Closed

> Account info

Account name	CREDIT ONE BANK NA	BJkmoe	
Account number		Balance updated	Dec 08, 2017
Originator		Credit limit	\$500
Company sold		Monthly payment	
Account type	Credit Card	Past due amount	
Date opened	Aug 31, 2016	Highest balance	\$60
Account status	Closed	Term	Revolving
Payment status	Paid satisfactorily	Responsibility	Individual
Status updated	Dec 2017	Your statement	

1 Payment history



Contact info

Address: PO BOX 98875 LAS VEGAS, NV 89193
 Phone number: (702) 269-1000

1 Comments

Account closed at consumer request



NW BANK FKA NW SAVNGS

Exceptional payment history

Closed

Account info

Account name	NW BANK FKA NW SAVNGS	Balance	
Account number		Balance updated	Oct 30, 2020
Original creditor		Original amount	\$420,000
Company sold		Monthly payment	
Account type	Mortgage	Past due amount	
Date opened	Aug 20, 2020	Term	360Months
Account status	Closed	Responsibility	Individual
Payment status	Paid satisfactorily	YoY statement	
Status updated	Oct2020		

Payment history



Contact info

Address
SECOND AT LIBERTY WARREN
PA 16365

Phone number
(814) 723-9696

Comments



eSHEFFIELD FINANCIAL CO

Exceptional payment history

Closed

Account info

Account name	SHEFFIELD FINANCIAL CO	Balance	
Account number	[REDACTED]	Balance updated	Jan 15, 2020
Original creditor		Original amount	\$3,495
Company sold		Monthly payment	
Account type	Secured Loan	Past due amount	
Date opened	Apr 16, 2018	Highest balance	
Account status	Closed	Terms	36 Months
Payment status	Paid satisfactorily	Responsibility	Individual
Status updated	Jan 2020	Your statement	

Payment history



Contact info

Address 2554 LEWISVILLE CLEMMONS CLEMMONS,
NC 27012

Phone number (910) 766-1388

Comments

WESBANCO BANK INC

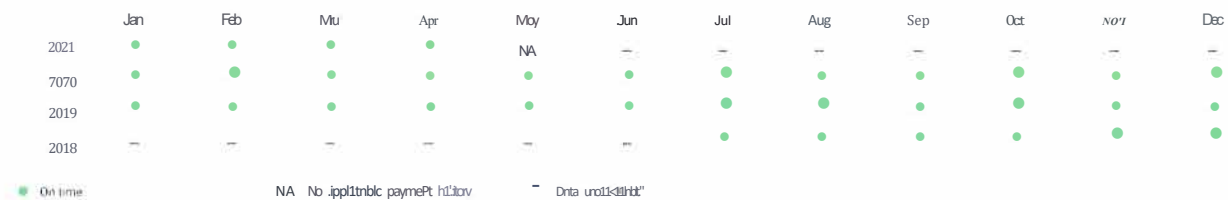
exceptional payment history

Closed

i Account info

Account name	WESBANCO BANK INC	Balance	
Account number		Balance updated	May 05, 2021
Original creditor		Credit limit	\$68,150
Company sold		Monthly payment	
Account type	Home Equity Line Of Credit	Past due amount	
Date opened	Jun 28, 2018	Highest balance	\$59,645
Account status	Closed	Terms	Revolving
Payment status	Paid satisfactorily	Responsibility	Individual
Status updated	May 2021	Your statement	

1 Payment history



∞ Contact info

Address	1 BANK PLZ WHEELING, WV 26003
Phone Number	(304) 234-9000

1 Comments

Account closed at consumer's request



No Statoment(s) pre!;ent at this lime

**This foregoing document was electronically filed with the Public Utilities
Commission of Ohio Docketing Information System on**

12/29/2021 10:20:43 AM

in

Case No(s). 21-1230-GA-AGG

Summary: In the Matter of the Application of New World Energy Group LLC