



DIS Case Number: 19-1859-GA-AGG

Section A: Application Information

A-1. Provider type:

☒ Retail Natural Gas
Broker

☒ Retail Natural Gas
Aggregator

☐ Retail Natural Gas
Marketer

A-2. Applicant's legal name and contact information.

Legal Name: Energy Auction Exchange LLC

Phone: 8018264880 **Extension (if applicable):**

Website (if any):
<https://energyauctionexchange.com/>

Country: United States

Street: 893 W. Baxter Dr.

City: South Jordan

Province/State: UT

Postal Code: 84095

A-3. Names and contact information under which the applicant will do business in Ohio

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name	Type	Address	Active?	Proof
Energy Auction Exchange LLC	Official Name	893 Baxter Drive South Jordan, UT 84095	Yes	Link

A-4. Names under which the applicant does business in North America

Provide all business names the applicant uses in North America, including the names provided in A-2 and A-3.

Name	Type	Address	Active?	Proof
Energy Auction Exchange LLC	Official Name	893 Baxter Drive South Jordan, UT 84095	Yes	Link

A-5. Contact person for regulatory matters

Kelly Curtis
853 W Baxter Dr
South Jordan, UT 84095
US
kelly@energyaex.com
8018087881

A-6. Contact person for PUCO Staff use in investigating consumer complaints

Kelly Curtis
853 W Baxter Dr
South Jordan, UT 84095
US
kelly@energyaex.com
8018087881

A-7. Applicant's address and toll-free number for customer service and complaints

Phone: (888) 505-8991	Extension (if applicable):	Country: United States
Fax: (801) 401-7267	Extension (if applicable):	Street: 893 Baxter Drive
Email: kelly@energyaex.com	City: South Jordan	Province/State: UT
	Postal Code: 84095	

A-8. Applicant's federal employer identification number

45-5020473

A-9. Applicant's form of ownership

Form of ownership: Limited Liability Company (LLC)

A-10. Identify current or proposed service areas

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection

Columbia Gas of Ohio
 Dominion Energy Ohio
 Duke Energy Ohio
 Vectren Energy Delivery of Ohio

Class of customer selection

Industrial
 Residential
 Small Commercial
 Large Commercial

A-11. Start date

Indicate the approximate start date the applicant began/will begin offering services: 11-03-2019

A-12. Principal officers, directors, and partners

Please provide all contacts that should be listed as an officer, director or partner.

Name	Email	Title	Address
Kelly Curtis	kelly@energyaex.com	CFO	853 W Baxter Dr South Jordan, UT 84095 US
Gunther Fischli	gunther@energyaex.com	COO	893 Baxter Drive South Jordan, UT 84095 US
Robert Deuberry	robert@energyaex.com	President of Sales	893 Baxter Drive South Jordan, UT 84095 US

A-13. Company history

Energy Auction Exchange was formed in April 2012 by Robert Deuberry, Kelly Curtis and Gunther Fischli primarily as a reverse auction platform for energy procurement in deregulated electricity states. Energy Auction Exchange's platform was developed and tested as a means for suppliers to easily engage clients in the bidding process in a fully transparent platform that gave the suppliers immediate pricing feedback while giving customers lower prices than the traditional RFP method.



Public Utilities Commission

Energy Auction Exchange booked has over 2 billion kwh since its founding in 2012 and is growing rapidly through agent referrals and client testimonials of the success of using Energy Auction Exchange's reverse auction platform. Energy Auction Exchange has its operations based in South Jordan, Utah, and the sales department is based out of Cleveland, Ohio.

The Energy Auction Exchange management team has extensive experience in many aspects of the energy industry and software development

A-14. Secretary of State

Secretary of State Link:

A-15. Proof of Ohio Employee and Office

Provide proof of an Ohio Office and Employee in accordance with Section 4929.22 of the Ohio Revised Code. List the designated Ohio employee's name, Ohio office address, telephone number and web site address

Employee Name: Robert Deuberry
893 Baxter Drive
South Jordan, UT 84095
US
robert@energyaex.com
6142036831

Section B: Applicant Managerial Capability and Experience

B-1. Jurisdiction of operations

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application..

Jurisdiction of Operation: As of the date of this application Energy Auction Exchange is licensed in the following States:

Illinois
Maryland
Massachusetts
New Jersey



New York
Pennsylvania
Texas
Virginia

B-2. Experience and plans

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections 4928.10 and/or 4929.22 of the Ohio Revised Code.

Application Experience and Plan Description: As the founders of Discovery Energy Utility Audits; a company that has analyzed over 10,000 utility bills since 2000, we are intimately involved with all aspects of our companies energy use. A cornerstone of this process is also analyzing the energy supply cost. Discovery has become well known as a company that can assist with any size company in reducing their energy cost. Energy Auction Exchange gas procurement will allow us to more fully develop that expertise.

In addition, we have founded Solaroo Energy (now sold to Auric Energy), a Construction Loan Management Company (Construction Capital Source) with a footprint in Utah, Idaho, Colorado and Arizona. Construction Capital Source was positioned as the largest non-bank construction lender in the Intermountain West, with annual revenues of over \$2 Million and a servicing portfolio of over \$100 Million.

More importantly, Construction Capital Source allowed us to gain valuable experience in working effectively with multiple service companies and establishing long standing relationships with multiple suppliers to effectively process contracts and offer our customers the broadest range of suppliers. This experience and skill is necessary to run an efficient energy consulting operation.

The founding of Energy Auction Exchange was inspired by merging the experience of these three companies and by doing things better. Currently the vast majority of energy procurement is done by entering into a supply contract directly with an energy supplier or indirectly through an energy consultant who presents a single supplier.

Through the years Energy Auction Exchange has offered an effective solution to electric procurement, we are interested in adding gas procurement to that mix.

B-3. Disclosure of liabilities and investigations



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For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction..

Liability and Investigations Disclosures: None

B-4. Disclosure of consumer protection violations

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years?

No

B-5. Disclosure of certification, denial, curtailment, suspension or revocation

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years?

No

Section C: Applicant Financial Capability and Experience

C-1. Financial reporting

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or upload the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.



Does not apply

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with **social security numbers and bank account numbers redacted**.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

File(s) attached

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio**.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.



File(s) attached

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

This does not apply

C-5. Credit report

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. **Bank/credit account numbers and highly sensitive identification information must be redacted.** If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select 'This does not apply' and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

This does not apply.

C-6. Bankruptcy information

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy?

- Applicant
- Parent company of the applicant
- Affiliate company that guarantees the financial obligations of the applicant
- Any owner or officer of the applicant

No

C-7. Merger information



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Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months?

No

C-8. Corporate structure

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

File(s) attached

Section D: Applicant Technical Capacity

D-1. Operations

Retail natural gas brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of natural gas to retail customers.

Retail natural gas brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of natural gas to retail customers.

Operations Description: Applicant acts as the broker, providing opportunities for certified natural gas suppliers to provide their natural gas products to clients.

Currently the vast majority of energy procurement is done by entering into a supply contract directly with an energy supplier or indirectly through an energy consultant who presents a single supplier.

Energy AEX will offer the most effective solution to energy procurement in the industry. The absolute best procedure to get our customers the lowest possible procurement rates with the best possible contract terms.



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Commission**

The Energy AEX system will innovatively harness the power of the auction marketplace to create transparency, competition, and efficiency that provides the rock bottom price to our customers.

D-2. Operations Expertise & Key Technical Personnel

Given the operational nature of the applicant's business, provide evidence of the applicant's experience and technical expertise in performing such operations. Include the names, titles, e-mail addresses, and background of key personnel involved in the operations of the applicant's business.

File(s) attached



Public Utilities
Commission

Application Attachments

STATE OF OHIO CERTIFICATE

Ohio Secretary of State, Jon Husted

2106725

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

ENERGY AUCTION EXCHANGE, LLC

and, that said business records show the filing and recording of:

Document(s)

REG. OF FOR. PROFIT LIM. LIAB. CO.

Document No(s):

201213600356



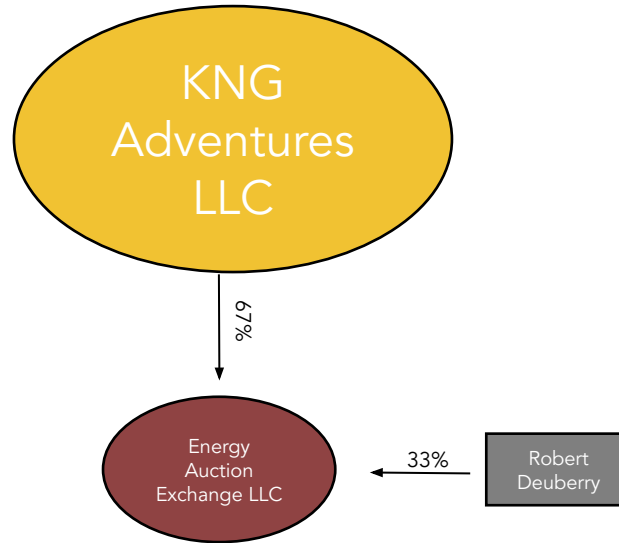
United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of
the Secretary of State at Columbus,
Ohio this 14th day of May, A.D.
2012.

A handwritten signature in cursive script that reads "Jon Husted".

Ohio Secretary of State

Corporate Structure Chart of Energy Auction Exchange LLC



D-2 Operations expertise and key technical personnel

Our founders and directors – Robert Deuberry, Kelly Curtis, and Gunther Fischli are key personnel to the business. Resumes and experience are provided below. Margot Dallinga has extensive energy backgrounds in utility auditing, deregulated energy procurement and renewable energy, with 5 years in the energy industry.

Bios of the three founders are included below:

Kelly Curtis - CFO

kelly@energyaex.com

Mr. Curtis is the current CFO of Energy Auction Exchange. Mr. Curtis graduated from the Marriott School of Business at Brigham Young University with a bachelor's degree in Finance, and began his career in the mortgage banking industry shortly thereafter. Mr. Curtis and Mr. Fischli started Construction Capital Source in 2003, a wholesale construction lender and servicer, and grew the company to over \$100 Million construction loan portfolio, hundreds of millions of dollars in loan originations, and offices in four intermountain states. During this time, Mr. Curtis was integral in developing product pricing models, compliance systems and procedures including federal and state licensing requirements, and in expanding company operations across state lines. Mr. Curtis has significant experience in operations management, process and risk evaluation, and in helping startup organizations succeed. In 2009, Mr. Curtis and Mr. Fischli acquired Discovery Energy, an established utility bill auditing firm with a 9 year history and a 3 state footprint. Mr. Curtis headed the efforts of changing Discovery's sales model from outside to inside, and that change resulted in tripling the company's valuation by 2012. Currently Discovery Energy has a national footprint with several national brand name companies as clients. Mr. Curtis was also integral in developing the UtilityPro Training Program, which is a training platform that is designed to train a group with the auditing knowledge, systems, processes, and technology necessary in running a utility bill auditing firm. Currently Discovery has 6 companies that have completed the training, and are performing utility bill audits under the Discovery platform all across the country.

Gunther Fischli - COO

gunther@energyaex.com

Mr. Fischli is the current COO of Energy Auction Exchange. Mr. Fischli graduated from the University of Utah with a bachelor's degree in Finance, and a master's in business administration. Mr. Fischli was the CEO of Construction Capital Source, which he grew to over \$100 Million construction loan portfolio, hundreds of millions of dollars in loan originations, and offices in four intermountain states. He was the architect of ConstructionLynx, a proprietary construction lending and servicing software program that streamlined the loan processing, loan servicing, and loan audit and control functions. He has significant experience in the areas of mortgage origination, compliance, secondary marketing, and real estate loan risk management. In 2009, Mr. Fischli and Mr. Curtis acquired Discovery Energy, an established utility bill auditing firm with a 9 year history and a 3 state footprint. Mr. Fischli developed automated systems through different technology platforms that he customized to fit Discovery's auditing scope. The systems that Mr. Fischli created were integral in handling Discovery's national growth from 2009 – 2012, and are replicated in Energy Auction Exchange. Mr. Fischli's systems and processes are also key to the UtilityPro Training Program, and are used in the auditing done by the companies who have completed the training.



ENERGY AUCTION EXCHANGE

Robert Deuberry

robert@energyaex.com

President of Sales -Energy Auction Exchange

April 2012 - Current

Senior Vice President of Sales -Glacial Energy

Privately Held; 201-500 employees; Utilities industry

March 2012 – June 2012

As Senior Vice President of Sales at Glacial Energy. I was the person primarily responsible for planning and directing all sales aspects of electricity and natural gas products in Ohio. I managed the Ohio sales team that created customized energy solutions for commercial customers of electricity and natural gas. My sales team primary goal is to advise customers on their energy choices in a deregulated market.

We specialized in working with commercial real estate and management companies, Industrial companies, Hotels management groups, healthcare facilities, assisted living developments and municipalities.

Channel Partner Regional Director -Glacial Energy

Privately Held; 201-500 employees; Utilities industry

February 2011 – March 2012 (1 year 2 months)

As the Channel Partner Regional Director for Glacial Energy. I was responsible for managing indirect sales through Channel Partner organizations and developing partnerships with large agent organizations that are interested in utilizing Glacial Energy.

Business Development Manager -Glacial Energy

Privately Held; 201-500 employees; Utilities industry

September 2009 – February 2011 (1 year 7 months)

As Business Development Manager for Glacial Energy. I am responsible for selling electricity and/ or natural gas services to commercial, institutional and industrial customers while developing new sales leads.

Margot Dallinga – Deals Director

margot@energyaex.com

801-518-3600

Mrs. Dallinga oversees all contracts and supplier pricing for Energy Auction Exchange, as well as agent commissions, supplier relationships and licensing. Mrs. Dallinga graduated with a Master of Engineering at Penn State University in 2010, after a bachelor's degree in Civil Engineering. She worked as an Acoustical Engineer at Spectrum Engineers, in Utah, from 2000 to 2013, and created KMD Design – a Solar PV Systems design company in 2015. Mrs. Dallinga has a strong background in Clean Energy and Engineering, along with extensive experience with clients and many regulatory authorities.



Forecasted Income Statement based solely upon Ohio Natural Gas Brokering Activities

	Current Year (Estimated) 2021	Forecast Year 1 2022	Forecast Year 2 2023
Revenues			
Ohio Natural Gas Brokering Revenue	\$3,500.00	\$5,000.00	\$6,500.00
Expenses			
Total Expenses	\$2,450.00	\$3,500.00	\$4,550.00
Taxes			
Provision for Income Taxes	\$735.00	\$1,050.00	\$1,365.00
Net Income (Loss)	\$1,715.00	\$2,450.00	\$3,185.00

Forecast prepared by:

Kelly Curtis - CFO
Energy Auction Exchange LLC.
893 W. Baxter Dr.
South Jordan, UT. 84095
801-826-4880
kelly@energyaex.com

Assumptions:

Energy Auction Exchange used the current year budget as a base forecast and added any new contracts or prospects considered probable to close in those years.

Competitive Retail Natural Gas Service Affidavit

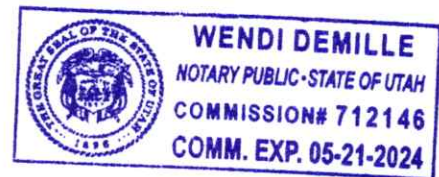
County of Salt Lake :

State of Utah :

Kelly Curtis, Affiant, being duly sworn/affirmed, hereby states that:

- The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
- The applicant will timely file an annual report of its intrastate gross receipts and sales of hundred cubic feet of natural gas pursuant to Sections 4905.10(A), 4911.18(A), and 4929.23(B), Ohio Revised Code.
- The applicant will timely pay any assessment made pursuant to Sections 4905.10 and 4911.18(A), Ohio Revised Code.
- Applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to Title 49, Ohio Revised Code.
- Applicant will cooperate fully with the Public Utilities Commission of Ohio and its staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
- Applicant will comply with Section 4929.21, Ohio Revised Code, regarding consent to the jurisdiction of the Ohio courts and the service of process.
- Applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
- Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.
- The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.
- Affiant further sayeth naught.

Kelly Curtis
Signature of Affiant & Title



Sworn and subscribed before me this 30 day of 11, 2021
Month Year

Wendi Demille

Signature of official administering oath

Wendi DeMille - Notary

Print Name and Title

5.21.2024 My commission expires on

Form **8879-PE**Department of the Treasury
Internal Revenue Service**IRS e-file Signature Authorization
for Form 1065**

▶ ERO must obtain and retain completed Form 8879-PE.

▶ Go to www.irs.gov/Form8879PE for the latest information.

OMB No. 1545-0123

2019

For calendar year 2019, or tax year beginning

, 2019, ending

, 20

Name of partnership

ENERGY AUCTION EXCHANGE, LLC

Employer identification number

45-5020473**Part I Tax Return Information** (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	777,146.
2	Gross profit (Form 1065, line 3)	2	777,146.
3	Ordinary business income (loss) (Form 1065, line 22)	3	19,887.
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	

Part II Declaration and Signature Authorization of Partner or Member
(Be sure to get a copy of the partnership's return)

Under penalties of perjury, I declare that I am a partner or member of the above partnership and that I have examined a copy of the partnership's 2019 electronic return of partnership income and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the partnership's electronic return of partnership income. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the partnership's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income.

Partner or Member's PIN: check one box only

☒ I authorize **ALLRED JACKSON, P.C.** to enter my PIN **12345**
ERO firm name
as my signature on the partnership's 2019 electronically filed return of partnership income.
Don't enter all zeros

☐ As a partner or member of the partnership, I will enter my PIN as my signature on the partnership's 2019 electronically filed return of partnership income.

Partner or member's signature ▶

Title ▶ **LLC MEMBER**

Date ▶

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

87047712345

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2019 electronically filed return of partnership income for the partnership indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS *e-file* Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS *e-file* Providers for Business Returns.

ERO's signature ▶

Date ▶ **03/14/20****ERO Must Retain This Form - See Instructions**
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-PE** (2019)

LHA

Form 1065		EXTENSION GRANTED TO 09/15/20		OMB No. 1545-0123	
Department of the Treasury Internal Revenue Service		U.S. Return of Partnership Income			
For calendar year 2019, or tax year beginning _____, ending _____		2019			
Go to www.irs.gov/Form1065 for instructions and the latest information.					
A Principal business activity		Name of partnership		D Employer identification number	
WHOLESALE TRADE		ENERGY AUCTION EXCHANGE, LLC		45-5020473	
B Principal product or service		Number, street, and room or suite no. If a P.O. box, see instructions.		E Date business started	
ENERGY BROKERS		893 WEST BAXTER DRIVE		04/10/2012	
C Business code number		City or town, state or province, country, and ZIP or foreign postal code		F Total assets	
425120		SOUTH JORDAN UT 84095		\$ 167,167.	
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return					
H Check accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ _____					
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ 3					
J Check if Schedules C and M-3 are attached ▶ <input type="checkbox"/>					
K Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes					
Caution: Include only trade or business income and expenses on lines 1a through 22 below. See instructions for more information.					
Income		1 a Gross receipts or sales		1a	777,146.
		b Returns and allowances		1b	
		c Balance. Subtract line 1b from line 1a		1c	777,146.
		2 Cost of goods sold (attach Form 1125-A)		2	
		3 Gross profit. Subtract line 2 from line 1c		3	777,146.
		4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)		4	
		5 Net farm profit (loss) (attach Schedule F (Form 1040 or 1040-SR))		5	
		6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6	
7 Other income (loss) (attach statement)		7			
8 Total income (loss). Combine lines 3 through 7		8	777,146.		
Deductions (see instructions for limitations)		9 Salaries and wages (other than to partners) (less employment credits)		9	227,004.
		10 Guaranteed payments to partners		10	
		11 Repairs and maintenance		11	
		12 Bad debts		12	
		13 Rent		13	12,900.
		14 Taxes and licenses SEE STATEMENT 1		14	60,962.
		15 Interest (see instructions)		15	3,566.
		16 a Depreciation (if required, attach Form 4562)		16a	
		b Less depreciation reported on Form 1125-A and elsewhere on return		16b	
		16c		16c	
17 Depletion (Do not deduct oil and gas depletion.)		17			
18 Retirement plans, etc.		18			
19 Employee benefit programs		19			
20 Other deductions (attach statement) SEE STATEMENT 2		20	452,827.		
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20		21	757,259.		
22 Ordinary business income (loss). Subtract line 21 from line 8		22	19,887.		
Tax and Payments		23 Interest due under the look-back method-completed long-term contracts (attach Form 8697)		23	
		24 Interest due under the look-back method-income forecast method (attach Form 8866)		24	
		25 BBA AAR imputed underpayment (see instructions)		25	
		26 Other taxes (see instructions)		26	
		27 Total balance due. Add lines 23 through 26		27	
		28 Payment (see instructions)		28	
		29 Amount owed. If line 28 is smaller than line 27, enter amount owed		29	
		30 Overpayment. If line 28 is larger than line 27, enter overpayment		30	
Sign Here		Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.			
		Signature of partner or limited liability company member		Date	
Paid Preparer Use Only		Print/Type preparer's name		Preparer's signature	
		KELLY B. WILSON			
		Firm's name		Date	
		ALLRED JACKSON, P.C.		03/14/20	
Firm's address		Check <input type="checkbox"/> if self-employed		PTIN	
135 NORTH 100 EAST				P00092646	
AMERICAN FORK, UT 84003		Firm's EIN		87-0406295	
		Phone no.		(801) 756-7603	

LHA For Paperwork Reduction Act Notice, see separate instructions.

911001 12-30-19

Form **1065** (2019)

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:	Yes	No
a <input type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other		

2 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X

3 At the end of the tax year, did the partnership:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
--	--	----------

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

4 Does the partnership satisfy all four of the following conditions?	Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.		
b The partnership's total assets at the end of the tax year were less than \$ 1 million.		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d The partnership is not filing and is not required to file Schedule M-3		X
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.		

5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?		X
--	--	----------

6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
--	--	----------

7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
---	--	----------

8 At any time during calendar year 2019, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country		X
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9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
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10 a Is the partnership making, or had it previously made (and not revoked), a section 754 election?		X
See instructions for details regarding a section 754 election.		
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X

Schedule B Other Information (continued)

	Yes	No
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		
16 a Did you make any payments in 2019 that would require you to file Form(s) 1099? See instructions		X
b If "Yes," did you or will you file required Form(s) 1099?		
17 Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return		
18 Enter the number of partners that are foreign governments under section 892		
19 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938		X
21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1T(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions ▶ \$		
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the partnership satisfy one or more of the following? See instructions		X
a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest.		
c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
25 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions	X	
If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3 ▶ 3.		
If "No," complete Designation of Partnership Representative below.		

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR ▶

U.S. address of PR ▶

U.S. phone
number of PR ▶

If the PR is an entity, name of the designated individual for the PR ▶

U.S. address of
designated
individual ▶U.S. phone
number of
designated
individual ▶

26 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 14 ▶ \$		
27 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership		
28 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	19,887.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments: a Services 4a b Capital 4b		
	c Total. Add lines 4a and 4b	4c	
	5 Interest income	5	
	6 Dividends and dividend equivalents: a Ordinary dividends	6a	
	b Qualified dividends 6b c Dividend equivalents 6c		
	7 Royalties	7	
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b Collectibles (28%) gain (loss) 9b			
c Unrecaptured section 1250 gain (attach statement) 9c			
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶	13d		
Self-Employment	14a Net earnings (loss) from self-employment	14a	0.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Reserved for future use ▶ e Foreign branch category ▶	16e	
	f Passive category ▶ g General category ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partner level		
	i Interest expense ▶ j Other ▶	16j	
	Deductions allocated and apportioned at partnership level to foreign source income		
	k Reserved for future use ▶ l Foreign branch category ▶	16l	
	m Passive category ▶ n General category ▶ o Other ▶	16o	
	p Total foreign taxes (check one): ▶ Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16p	
q Reduction in taxes available for credit (attach statement)	16q		
r Other foreign tax information (attach statement)			
Alternative Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses SEE STATEMENT 3	18c	19.
	19a Distributions of cash and marketable securities	19a	
	b Distributions of other property	19b	
	20a Investment income	20a	
b Investment expenses	20b		
c Other items and amounts (attach statement) STMT 4			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p						1	19,887.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners							
b Limited partners		19,887.					

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		100,313.		41,917.
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)				
7a Loans to partners (or persons related to partners)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	2,500.		2,500.	
b Less accumulated depreciation	2,500.		2,500.	
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)	352,317.		352,317.	
b Less accumulated amortization	208,597.	143,720.	227,067.	125,250.
13 Other assets (attach statement)				
14 Total assets		244,033.		167,167.
Liabilities and Capital				
15 Accounts payable				4,059.
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)	STATEMENT 5	4,248.		4,986.
18 All nonrecourse loans				
19a Loans from partners (or persons related to partners)				
b Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)	STATEMENT 6	83,061.		0.
21 Partners' capital accounts		156,724.		158,122.
22 Total liabilities and capital		244,033.		167,167.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	1,398.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		a Depreciation \$	
STMT 7 18,470.		8 Add lines 6 and 7	
a Depreciation \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	19,887.
b Travel and entertainment \$ 19.	18,489.		
5 Add lines 1 through 4	19,887.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	156,724.	6 Distributions: a Cash	
2 Capital contributed: a Cash		b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	1,398.	8 Add lines 6 and 7	
4 Other increases (itemize):		9 Balance at end of year. Subtract line 8 from line 5	158,122.
5 Add lines 1 through 4	158,122.		

Form

8879-PEDepartment of the Treasury
Internal Revenue Service**IRS e-file Signature Authorization
for Form 1065**

OMB No. 1545-0123

2020

▶ ERO must obtain and retain completed Form 8879-PE.

▶ Go to www.irs.gov/Form8879PE for the latest information.

For calendar year 2020, or tax year beginning

, 2020, ending

, 20

Name of partnership

ENERGY AUCTION EXCHANGE, LLC

Employer identification number

45-5020473**Part I Tax Return Information** (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1065, line 1c)	1	662,797.
2	Gross profit (Form 1065, line 3)	2	662,797.
3	Ordinary business income (loss) (Form 1065, line 22)	3	-54,252.
4	Net rental real estate income (loss) (Form 1065, Schedule K, line 2)	4	
5	Other net rental income (loss) (Form 1065, Schedule K, line 3c)	5	

Part II Declaration and Signature Authorization of Partner or Member
(Be sure to get a copy of the partnership's return.)

Under penalties of perjury, I declare that I am a partner or member of the above partnership and that I have examined a copy of the partnership's 2020 electronic return of partnership income and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the partnership's electronic return of partnership income. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the partnership's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission and (b) the reason for any delay in processing the return. I have selected a personal identification number (PIN) as my signature for the partnership's electronic return of partnership income.

Partner's or Member's PIN: check one box only

☒ I authorize **ALLRED JACKSON, P.C.** to enter my PIN **12345**
ERO firm name Don't enter all zeros

as my signature on the partnership's 2020 electronically filed return of partnership income.

☐ As a partner or member of the partnership, I will enter my PIN as my signature on the partnership's 2020 electronically filed return of partnership income.

Partner's or member's signature ▶

Title ▶ **LLC MEMBER**

Date ▶

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

87047712345

Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2020 electronically filed return of partnership income for the partnership indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Date ▶ **08/10/21**

ERO Must Retain This Form - See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form **8879-PE** (2020)

LHA

Form 1065		EXTENSION GRANTED TO 09/15/21		OMB No. 1545-0123	
Department of the Treasury Internal Revenue Service		U.S. Return of Partnership Income			
For calendar year 2020, or tax year beginning _____, ending _____		Go to www.irs.gov/Form1065 for instructions and the latest information.		2020	
A Principal business activity		Name of partnership		D Employer identification number	
WHOLESALE TRADE		ENERGY AUCTION EXCHANGE, LLC		45-5020473	
B Principal product or service		Number, street, and room or suite no. If a P.O. box, see instructions.		E Date business started	
ENERGY BROKERS		893 WEST BAXTER DRIVE		04/10/2012	
C Business code number		City or town, state or province, country, and ZIP or foreign postal code		F Total assets	
425120		SOUTH JORDAN UT 84095		\$ 176,113.	
G Check applicable boxes: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change (5) <input type="checkbox"/> Amended return					
H Check accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ▶ _____					
I Number of Schedules K-1. Attach one for each person who was a partner at any time during the tax year ▶ 4					
J Check if Schedules C and M-3 are attached ▶ <input type="checkbox"/>					
K Check if partnership: (1) <input type="checkbox"/> Aggregated activities for section 465 at-risk purposes (2) <input type="checkbox"/> Grouped activities for section 469 passive activity purposes					
Caution: Include only trade or business income and expenses on lines 1a through 22 below. See instructions for more information.					
Income		1 a Gross receipts or sales		1a	662,797.
		b Returns and allowances		1b	
		c Balance. Subtract line 1b from line 1a		1c	662,797.
		2 Cost of goods sold (attach Form 1125-A)		2	
		3 Gross profit. Subtract line 2 from line 1c		3	662,797.
		4 Ordinary income (loss) from other partnerships, estates, and trusts (attach statement)		4	
		5 Net farm profit (loss) (attach Schedule F (Form 1040))		5	
		6 Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6	
7 Other income (loss) (attach statement)		7			
8 Total income (loss). Combine lines 3 through 7		8	662,797.		
Deductions (see instructions for limitations)		9 Salaries and wages (other than to partners) (less employment credits)		9	225,869.
		10 Guaranteed payments to partners		10	
		11 Repairs and maintenance		11	
		12 Bad debts		12	
		13 Rent		13	17,000.
		14 Taxes and licenses		14	75,716.
		15 Interest (see instructions)		15	39.
		16 a Depreciation (if required, attach Form 4562)		16a	
		b Less depreciation reported on Form 1125-A and elsewhere on return		16b	
		16c		16c	
17 Depletion (Do not deduct oil and gas depletion.)		17			
18 Retirement plans, etc.		18			
19 Employee benefit programs		19			
20 Other deductions (attach statement)		20	398,425.		
21 Total deductions. Add the amounts shown in the far right column for lines 9 through 20		21	717,049.		
22 Ordinary business income (loss). Subtract line 21 from line 8		22	-54,252.		
Tax and Payments		23 Interest due under the look-back method-completed long-term contracts (attach Form 8697)		23	
		24 Interest due under the look-back method-income forecast method (attach Form 8866)		24	
		25 BBA AAR imputed underpayment (see instructions)		25	
		26 Other taxes (see instructions)		26	
		27 Total balance due. Add lines 23 through 26		27	
		28 Payment (see instructions)		28	
		29 Amount owed. If line 28 is smaller than line 27, enter amount owed		29	
		30 Overpayment. If line 28 is larger than line 27, enter overpayment		30	
Sign Here		Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than partner or limited liability company member) is based on all information of which preparer has any knowledge.			
▶ Signature of partner or limited liability company member		▶ Date		May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Paid Preparer Use Only		Print/Type preparer's name KELLY B. WILSON			
Preparer's signature KELLY B. WILSON		Date 08/10/21	Check <input type="checkbox"/> if self-employed	PTIN P00092646	
Firm's name ▶ ALLRED JACKSON, P.C.		Firm's EIN ▶ 87-0406295			
Firm's address ▶ 135 NORTH 100 EAST AMERICAN FORK, UT 84003		Phone no. (801) 756-7603			
LHA For Paperwork Reduction Act Notice, see separate instructions. 011001 01-06-21 Form 1065 (2020)					

Schedule B Other Information

1 What type of entity is filing this return? Check the applicable box:	Yes	No
a <input type="checkbox"/> Domestic general partnership		
b <input type="checkbox"/> Domestic limited partnership		
c <input checked="" type="checkbox"/> Domestic limited liability company		
d <input type="checkbox"/> Domestic limited liability partnership		
e <input type="checkbox"/> Foreign partnership		
f <input type="checkbox"/> Other		
2 At the end of the tax year:		
a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization, or any foreign government own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership	X	
b Did any individual or estate own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital of the partnership? For rules of constructive ownership, see instructions. If "Yes," attach Schedule B-1, Information on Partners Owning 50% or More of the Partnership		X
3 At the end of the tax year, did the partnership:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below		X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below		X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity
4 Does the partnership satisfy all four of the following conditions?	Yes	No
a The partnership's total receipts for the tax year were less than \$250,000.		
b The partnership's total assets at the end of the tax year were less than \$ 1 million.		
c Schedules K-1 are filed with the return and furnished to the partners on or before the due date (including extensions) for the partnership return.		
d The partnership is not filing and is not required to file Schedule M-3		X
If "Yes," the partnership is not required to complete Schedules L, M-1, and M-2; item F on page 1 of Form 1065; or item L on Schedule K-1.		
5 Is this partnership a publicly traded partnership, as defined in section 469(k)(2)?		X
6 During the tax year, did the partnership have any debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
7 Has this partnership filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
8 At any time during calendar year 2020, did the partnership have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country		X
9 At any time during the tax year, did the partnership receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the partnership may have to file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts. See instructions		X
10 a Is the partnership making, or had it previously made (and not revoked), a section 754 election? See instructions for details regarding a section 754 election.		X
b Did the partnership make for this tax year an optional basis adjustment under section 743(b) or 734(b)? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X

Schedule B Other Information (continued)

	Yes	No
c Is the partnership required to adjust the basis of partnership assets under section 743(b) or 734(b) because of a substantial built-in loss (as defined under section 743(d)) or substantial basis reduction (as defined under section 734(d))? If "Yes," attach a statement showing the computation and allocation of the basis adjustment. See instructions		X
11 Check this box if, during the current or prior tax year, the partnership distributed any property received in a like-kind exchange or contributed such property to another entity (other than disregarded entities wholly owned by the partnership throughout the tax year) <input type="checkbox"/>		
12 At any time during the tax year, did the partnership distribute to any partner a tenancy-in-common or other undivided interest in partnership property?		X
13 If the partnership is required to file Form 8858, Information Return of U.S. Persons With Respect To Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), enter the number of Forms 8858 attached. See instructions		
14 Does the partnership have any foreign partners? If "Yes," enter the number of Forms 8805, Foreign Partner's Information Statement of Section 1446 Withholding Tax, filed for this partnership		X
15 Enter the number of Forms 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to this return		
16 a Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions	X	
b If "Yes," did you or will you file required Form(s) 1099?	X	
17 Enter the number of Forms 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations, attached to this return		
18 Enter the number of partners that are foreign governments under section 892		
19 During the partnership's tax year, did the partnership make any payments that would require it to file Form 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474)?		X
20 Was the partnership a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938 ...		X
21 Is the partnership a section 721(c) partnership, as defined in Regulations section 1.721(c)-1(b)(14)?		X
22 During the tax year, did the partnership pay or accrue any interest or royalty for which one or more partners are not allowed a deduction under section 267A? See instructions		X
If "Yes," enter the total amount of the disallowed deductions ▶ \$		
23 Did the partnership have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24 Does the partnership satisfy one or more of the following? See instructions		X
a The partnership owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b The partnership's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the partnership has business interest.		
c The partnership is a tax shelter (see instructions) and the partnership has business interest expense. If "Yes" to any, complete and attach Form 8990.		
25 Is the partnership electing out of the centralized partnership audit regime under section 6221(b)? See instructions		X
If "Yes," the partnership must complete Schedule B-2 (Form 1065). Enter the total from Schedule B-2, Part III, line 3		
If "No," complete Designation of Partnership Representative below.		

Designation of Partnership Representative (see instructions)

Enter below the information for the partnership representative (PR) for the tax year covered by this return.

Name of PR ▶ **KNG ADVENTURES, LLC**U.S. address of PR ▶ **893 WEST BAXTER DRIVE
SOUTH JORDAN, UT 84095**U.S. phone number of PR ▶ **801-808-7881**If the PR is an entity, name of the designated individual for the PR ▶ **KELLY CURTIS**U.S. address of designated individual ▶ **893 WEST BAXTER DRIVE
SOUTH JORDAN, UT 84095**U.S. phone number of designated individual ▶ **801-808-7881**

26 Is the partnership attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 16 ▶ \$		
27 Enter the number of foreign partners subject to section 864(c)(8) as a result of transferring all or a portion of an interest in the partnership or of receiving a distribution from the partnership		
28 At any time during the tax year, were there any transfers between the partnership and its partners subject to the disclosure requirements of Regulations section 1.707-8?		X
29 Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties constituting a trade or business of your partnership, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the partners held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions.		
Percentage: By Vote By Value		X

Schedule K Partners' Distributive Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22)	1	-54,252.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Guaranteed payments: a Services 4a b Capital 4b	4c	
	c Total. Add lines 4a and 4b	4c	
	5 Interest income SEE STATEMENT 3	5	2.
	6 Dividends and dividend equivalents: a Ordinary dividends	6a	
	b Qualified dividends 6b c Dividend equivalents 6c	6c	
	7 Royalties	7	
8 Net short-term capital gain (loss) (attach Schedule D (Form 1065))	8		
9a Net long-term capital gain (loss) (attach Schedule D (Form 1065))	9a		
b Collectibles (28%) gain (loss)	9b		
c Unrecaptured section 1250 gain (attach statement)	9c		
10 Net section 1231 gain (loss) (attach Form 4797)	10		
11 Other income (loss) (see instructions) Type ▶	11		
Deductions	12 Section 179 deduction (attach Form 4562)	12	
	13a Contributions	13a	
	b Investment interest expense	13b	
	c Section 59(e)(2) expenditures: (1) Type ▶ (2) Amount ▶	13c(2)	
d Other deductions (see instructions) Type ▶	13d		
Self-Employment	14a Net earnings (loss) from self-employment	14a	0.
	b Gross farming or fishing income	14b	
	c Gross nonfarm income	14c	
Credits	15a Low-income housing credit (section 42(j)(5))	15a	
	b Low-income housing credit (other)	15b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	15c	
	d Other rental real estate credits (see instructions) Type ▶	15d	
	e Other rental credits (see instructions) Type ▶	15e	
	f Other credits (see instructions) Type ▶	15f	
Foreign Transactions	16a Name of country or U.S. possession ▶		
	b Gross income from all sources	16b	
	c Gross income sourced at partner level	16c	
	Foreign gross income sourced at partnership level		
	d Reserved for future use ▶ e Foreign branch category ▶	16e	
	f Passive category ▶ g General category ▶ h Other ▶	16h	
	Deductions allocated and apportioned at partner level		
	i Interest expense ▶ j Other ▶	16j	
	Deductions allocated and apportioned at partnership level to foreign source income		
	k Reserved for future use ▶ l Foreign branch category ▶	16l	
	m Passive category ▶ n General category ▶ o Other ▶	16o	
	p Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/>	16p	
q Reduction in taxes available for credit (attach statement)	16q		
r Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	17a Post-1986 depreciation adjustment	17a	
	b Adjusted gain or loss	17b	
	c Depletion (other than oil and gas)	17c	
	d Oil, gas, and geothermal properties - gross income	17d	
	e Oil, gas, and geothermal properties - deductions	17e	
	f Other AMT items (attach statement)	17f	
Other Information	18a Tax-exempt interest income	18a	
	b Other tax-exempt income	18b	
	c Nondeductible expenses SEE STATEMENT 4	18c	23.
	19a Distributions of cash and marketable securities	19a	0.
	b Distributions of other property	19b	
	20a Investment income	20a	2.
b Investment expenses	20b		
c Other items and amounts (attach statement) STMT 5			

Analysis of Net Income (Loss)

1 Net income (loss). Combine Schedule K, lines 1 through 11. From the result, subtract the sum of Schedule K, lines 12 through 13d, and 16p						1	-54,250.
2 Analysis by partner type:	(i) Corporate	(ii) Individual (active)	(iii) Individual (passive)	(iv) Partnership	(v) Exempt Organization	(vi) Nominee/Other	
a General partners							
b Limited partners		-22,332.		-31,918.			

Schedule L Balance Sheets per Books

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		41,917.		64,780.
2a Trade notes and accounts receivable				
b Less allowance for bad debts				
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities				
6 Other current assets (attach statement)				
7a Loans to partners (or persons related to partners)				
b Mortgage and real estate loans				
8 Other investments (attach statement)				
9a Buildings and other depreciable assets	2,500.		2,500.	
b Less accumulated depreciation	2,500.		2,500.	
10a Depletable assets				
b Less accumulated depletion				
11 Land (net of any amortization)				
12a Intangible assets (amortizable only)	352,317.		352,317.	
b Less accumulated amortization	227,067.	125,250.	240,984.	111,333.
13 Other assets (attach statement)				
14 Total assets		167,167.		176,113.
Liabilities and Capital				
15 Accounts payable		4,059.		
16 Mortgages, notes, bonds payable in less than 1 year				
17 Other current liabilities (attach statement)	STATEMENT 6	4,986.		86,181.
18 All nonrecourse loans				
19a Loans from partners (or persons related to partners)				
b Mortgages, notes, bonds payable in 1 year or more				
20 Other liabilities (attach statement)				
21 Partners' capital accounts		158,122.		89,932.
22 Total liabilities and capital		167,167.		176,113.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The partnership may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	-68,190.	6 Income recorded on books this year not included on Schedule K, lines 1 through 11 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 5, 6a, 7, 8, 9a, 10, and 11, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Guaranteed payments (other than health insurance)		7 Deductions included on Schedule K, lines 1 through 13d, and 16p, not charged against book income this year (itemize):	
4 Expenses recorded on books this year not included on Schedule K, lines 1 through 13d, and 16p (itemize):		a Depreciation \$	
STMT 7 13,917.		8 Add lines 6 and 7	
a Depreciation \$		9 Income (loss) (Analysis of Net Income (Loss), line 1). Subtract line 8 from line 5	-54,250.
b Travel and entertainment \$ 23.	13,940.		
5 Add lines 1 through 4	-54,250.		

Schedule M-2 Analysis of Partners' Capital Accounts

1 Balance at beginning of year	32,872.	6 Distributions: a Cash	0.
2 Capital contributed: a Cash	0.	b Property	
b Property		7 Other decreases (itemize):	
3 Net income (loss) per books	-54,273.	STMT 9	17,663.
4 Other increases (itemize): STMT 8	17,663.	8 Add lines 6 and 7	17,663.
5 Add lines 1 through 4	-3,738.	9 Balance at end of year. Subtract line 8 from line 5	-21,401.

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Case No(s). 19-1859-GA-AGG

Summary: In the Matter of the Application of Energy Auction Exchange LLC