

DIS Case Number: 11-4671-EL-AGG

Section A: Application Information

Section B: Applicant Managerial Capability and Experience

Section C: Applicant Financial Capability and Experience

C-3. Forecasted financial statements

Provide two years of forecasted income statements **based solely on the applicant's anticipated business activities in the state of Ohio.**

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in **business activities only in the state of Ohio** for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

File(s) attached

Section D: Applicant Technical Capacity



Public Utilities
Commission

Application Attachments

EXHIBIT C-3

Amendment to Forecasted Financial Statements (YR 2023)

[See attached]

keytex energy solutions, LLC (KES)
Profit & Loss
January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Demand Response Fixed Income 2	0.00
Demand Response Fixed Income 1	0.00
Brokerage Fixed Income	0.00
Demand Response Income	0.00
Brokerage Income	75,000.00
Total Income	75,000.00
Gross Profit	75,000.00
Expense	
HR Expense	148.62
Computer Services	938.35
Political Contributions	0.00
Energy Scholar Award	173.39
Trade Shows	6.68
Memberships	26.36
Copier and Printer	209.07
Demand Response Expense	11,591.30
Management Expense	16,061.80
Advertising	27.79
Bank Service Charges	15.28
Charitable Contribution	14.86
Cleaning/Janitorial	66.01
Commissions	20,748.55
Computer Consulting Fees	978.60
Data Services	245.86
Subscriptions	6.69
Insurance Expense	
Professional Liability	323.10
General Liability Insurance	53.68
Total Insurance Expense	376.78
Interest Expense	3.29
Legal Expenses	23.53
Licenses	142.59
Office Expense	224.64
Office Supplies	31.50
Rent Expense	1,749.38
Repairs and Maintenance	5.57
Security Expense	28.47
Shipping and Postage	13.54
Telephone, Internet, Satellite	512.06
Travel Expense	32.63
Utilities	75.37
Total Expense	54,478.58
Net Ordinary Income	20,521.42
Net Income	20,521.42

The undersigned, as a duly appointed officer of Keytex Energy Solutions, LLC, hereby certifies the foregoing to be a true, correct and complete copy to the best of my knowledge and belief.



Name: Michael J Cammerata - CFO
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Case No(s). 11-4671-EL-AGG

Summary: In the Matter of the Application of Keytex Energy Solutions LLC