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THE PUBLIC UTILITIES

COMMISSION OF OHIO

CASE NUMBERS: 20-1651-EL-AIR

20-1652-EL-AAM

20-1653-EL-ATA

Hearing before the Public Utilities

Commission of Ohio held on Friday, September 17th, 2021, at 1:04 p.m., at the Dayton Municipal Building, Commission Chambers, 101 W. Third Street, Second Floor, Dayton, Ohio 45402.

* * * * * *

PRESENT:

Ms. Patricia Schabo Ms. Jenifer French Ms. M. Beth Trombold

MS. SCHABO: We'll go ahead and 1 2 get started. All right. Good afternoon and 3 welcome. The Public Utilities Commission of Ohio has assigned for public hearing at this time and 4 place Case Number 20-1651-EL-AIR, 20-1652-EL-AAM 5 6 and 20-1653-EL-ATA being the matter of the 7 application of the Dayton Power and Light Company for an increase in electric distribution rates for 8 accounting authority and for approval of revised 9 tariffs. 10 11 My name is Trish Schabo. I'm one of the attorney examiners assigned by the Public 12 13 Utilities Commission to preside over the hearing. 14 With me today are Chair Jenifer French and Commissioner Beth Trombold along with two members 15 of the commission staff. Susan Dugan is here with 16 17 Service Monitoring and Enforcement Division Department and Jill Kocher is here from our Public 18 19 Affairs Department. Our PUCO staff members are 20 21 available if you have a question concerning a 22 general utility matter. At this time I would like 23 to take appearances on behalf of the parties 24 beginning with the company. 25 Yes. MR. SHARKEY: Thank you,

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Your Honor. Jeff Sharkey from the Faruki PLL Firm 1 and I have with me Chris Hollon representing the 2 3 Government. 4 MS. SCHABO: Thank you. Are there any other interveners who would like to make an 5 6 appearance? 7 MR. HEALEY: Yes, Your Honor. On 8 behalf of Ohio Consumer's Council Bruce West and I'm Christopher Healey. I'm here to represent the 9 10 interest of Dayton Power and Light, AES Ohio. 11 Thank you. 12 Anyone? I don't see MS. SCHABO: 13 anyone else. The subject of today's public hearing 14 is AES Ohio's application for an increase in electric distribution rates which is accompanied by 15 an application for approval of accounting authority 16 17 and the revised tariffs. AES Ohio filed its application on November the 30th, 2020. AES Ohio 18 19 is requesting to increase its revenue requirement 20 by approximately 121 million. 21 Commission staff filed its report 22 and recommendation on July 26th, 2021 and its 23 report staff recommends limiting the increase to a 24 range of between approximately 61 million and approximately \$67 million. Staff's report is only 25

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a recommendation and the final decision will 1 2 ultimately be made by the Commission. The local 3 public hearings are only one aspect of the process. In addition to today we have a 4 second public hearing that is scheduled to occur on 5 September the 28th at 6 p.m. here in the Dayton 6 7 Municipal Building. An evidentiary hearing is scheduled to occur at the Commissions Offices in 8 Columbus. The evidentiary hearing is for the 9 10 company staff and interviewing parties will present testimony and other evidence regarding the 11 application. 12 13 Notice was published in the local 14 newspapers for that hearing to start on October the 26th, 2021. Because, to honor that notice we will 15 open the record on October the 26th but due to the 16 17 many challenges presented by the resent surge in Covid 19 cases it is our intention to move the 18 19 hearing to remote technology via Webex. This means 20 that after we open the record, we will adjourn for 21 a brief time, 30 to 90 minutes, and reconvene to 22 conduct the hearing remotely via Webex. 23 If members of the public are 24 interested in following the hearing, details on how to observe will be published by a future entry. 25

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The details to watch the Webex hearing will also be 1 2 available on the event page of the hearing which 3 is, which you can find on the calendar on the Commission's website. The purpose today is to 4 receive comments from the public regarding AES 5 6 Ohio's application for its increase in rates. 7 Today's hearing is being transcribed by a court reporter. Any testimony 8 given will be incorporated into the official record 9 10 in the case and will be reviewed and considered by the Commission in making any final decision on the 11 application. The members of the public may also 12 13 submit written comments under Case Number 14 20-1651-EL-AIR on the PUCO website or by mail. 15 All right. Let's go ahead and start to take testimony. At this time we have one 16 17 individual who signed up. Mr. Kershner, come on 18 up. I will ask you to state your name. After I swear you in, I will ask you to state your name and 19 any business or personal address, whichever 20 21 capacity you're testifying in for the record. 22 MR. KERSHNER: Yes, ma'am. MS. SCHABO: All right. 23 24 (WHEREUPON, Mr. Kershner was 25 sworn.)

Page 6 1 Thank you very much. MS. SCHABO: 2 Please go ahead and state your name for the record 3 and give your testimony. MR. KERSHNER: Chris Kershner. 4 5 Address is 8 North Main Street, Suite 100, Dayton, Ohio 45402. Madam Chair, Commissioner, PUCO 6 7 Representatives, my name's Chris Kershner and I'm 8 President and CEO of the Dayton Area Chamber of Commerce. Dayton Area Chamber of Commerce 9 10 represents over 2,200 businesses throughout the greater Dayton region which employs over 200,000 11 12 individuals in our 10 county area. 13 We are the 25th largest Chamber of Commerce in the nation and the 25th largest 14 metropolitan area in the nation so it's a true 15 testament to the integrity and health of this 16 17 region's business community. I'm here today to 18 testify in support of AES Ohio and their economic 19 impact on the Dayton region. With over 700 20 employees AES Ohio's impact on jobs, families, and 21 our economy permeates throughout the entire greater 22 Dayton region. AES Ohio does not rest on their 23 24 laurels but instead they are continually seeking 25 ways to increase their corporate investment in

Ohio, grow jobs, and provide more efficient and
cost effective utility service to our business
community. AES Ohio recently relocated a number of
significant, high paying technical jobs to Dayton,
Ohio. These jobs came from outside of the United
States and could have been located at any
geographic location.

Instead, AES Ohio chose to invest 8 right here in Ohio and relocate the AES Global 9 10 Smart Operations Center to Dayton. This Smart Operation Center oversees AES corporate's national 11 and global technical assets. This is a significant 12 13 investment and signifies corporate wide that AES is committed to Ohio and committed to being part of 14 the economic fabric of our community. 15 I'll be honest with you, from a 16

17 quality of life perspective attracting these high paying jobs here pretty much sells itself. Dayton 18 19 and Ohio boasts a low cost of living, great education system, outdoor recreation, and one of 20 21 the most efficient transportation and 22 infrastructure networks in the world. 23 When it comes to utility service 24 to our business community there are two things that 25 must be paramount at all times, reliable and

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efficient service, and corporate economic health. 1 2 Businesses need certainty and reliability to 3 operate, plan, and make future investments in their companies. I'm proud to say that AES Ohio has 4 always been on the forefront of these objectives. 5 6 However, as operation costs have 7 increased it can position a company like AES Ohio 8 to be forced to do more with less and potentially be forced to sacrifice key characteristics of these 9 10 objectives in the future. That shouldn't be acceptable for our business community, it shouldn't 11 be acceptable for AES Ohio or our state regulators. 12 13 Continued investment in infrastructure, operations, 14 and safe and stable job growth must be a priority. 15 AES Ohio has been a leader, a corporate partner, and a job creator all while 16 17 still having the lowest rates of any electric utility in the state of Ohio. I respectfully ask 18 19 you today to fully consider AES Ohio's proposal based on its merits, the character assessment of 20 21 their company, and their long-term commitment to 22 Ohio and the Dayton region. Thank you for your 23 time today. I'll be happy to answer any questions 24 you may have. 25 MS. SCHABO: Thank you,

1 Mr. Kershner. As I said, Mr. Kershner was, or I 2 have no questions. 3 MS. FRENCH: I have no questions. 4 MS. SCHABO: Thank you very much. 5 MR. KERSHNER: Thank you. 6 MS. SCHABO: Mr. Kershner was the 7 only witness on our list. I generally open the 8 floor for anyone and it is only just short of 1:15. In the interest of making sure that no one is just 9 10 still on their way here we will take a brief recess and we'll adjourn at 1:30. Thank you. 11 12 (WHEREUPON, a recess was taken.) 13 (WHEREUPON, Exhibit No. 1 was marked for identification.) 14 15 MS. SCHABO: It is about 1:32. We took a brief recess to accommodate any late 16 17 I do not believe anybody has joined us arrivals. but I will ask if there's anyone here that will 18 19 like to testify? Okay. Seeing no one, I'll thank 20 everyone for coming out today. The commission will 21 consider Mr. Kershner's testimony. If any members 22 of the public would like to submit comments please 23 remember that you can do so online or by mail and 24 just reminder that there is a second public hearing 25 Tuesday the 28th at 6 p.m. here at Dayton Municipal

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1	Building. Today's public hearing is concluded and	
2	we are adjourned. Thank you very much. Have a	
3	good day.	
4	(WHEREUPON, public hearing	
5	concluded at 1:33 p.m.)	
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1	CERTIFICATE
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3	I, Jamie S. Hurley, a Court Reporter
4	and Notary Public do hereby certify that the
5	foregoing is a full, true and correct transcript of
6	my notes taken in the above-styled case and
7	thereafter transcribed by me.
8	S. NDTC4
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10	Jamie S Hunley
11	Jamie S. Hurley
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Summary: Transcript PUCO HEARING TRANSCRIPT electronically filed by Missy Riegel on behalf of Riegel, Missy