

**BEFORE
THE PUBLIC UTILITIES COMMISSION OF OHIO**

In the Matter of the Review of the	:	
Reconciliation Rider of Duke Energy	:	Case No. 20-0167-EL-RDR
Ohio, Inc.	:	

**PREPARED TESTIMONY
OF
MARIE FAGAN
ON BEHALF OF THE STAFF OF
THE PUBLIC UTILITIES COMMISSION OF OHIO**

STAFF EXHIBIT ____

October 26, 2021

1 1. Q. Please state your name and business address.

2 A. My name is Marie Fagan. My business address is 717 Atlantic
3 Avenue, Suite 1A, Boston, Massachusetts 02111.
4

5 2. Q. By whom are you employed?

6 A. I am employed by London Economics International, LLC.
7

8 3. Q. Please briefly describe your education and business background.

9 A. I have over 30 years of experience in energy industry research
10 and consulting. I have been an expert witness in various
11 litigation proceedings for a number of cases in the oil and gas
12 pipeline, and utility regulation industries. I have broad expertise
13 in oil, gas, and power including global oil markets and upstream
14 and downstream oil and gas economics; North American gas
15 and power markets; and energy efficiency, renewable energy,
16 and climate change policy related to the North American power
17 sector. In addition, I hold a PhD in Economics from the
18 American University in Washington, DC, and a BS in Finance
19 from the University of Connecticut.
20
21
22

1 4. Q. What is your current position and what are your duties?

2 A. I am the Chief Economist at London Economics International,
3 LLC, based in Boston, Massachusetts. I have been employed by
4 London Economics since April of 2014; I have held the position
5 of Chief Economist since January 2020 My primary
6 responsibilities are directing, managing, and contributing to
7 client engagements requiring expertise in energy economics.
8 This includes leading management/prudence audits of electric
9 utilities, economic analysis of oil and gas pipelines, econometric
10 analysis of utility operations and energy markets, and other
11 energy economics subject areas.

12
13 5. Q. Are you familiar with the Audit of the Price Stabilization Rider
14 of Duke Energy Ohio: Final Report, filed in this Docket on
15 October 21, 2020?

16 A. Yes, I am. I conducted the Audit and am responsible for drafting
17 the Audit Report.

18
19 6. Q. What is the purpose of your testimony?

20 A. The purpose of my testimony is to sponsor the Auditor Report
21 filed in this docket on October 21, 2020.

1 7. Q. Does this conclude your testimony?

2 A. Yes.

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and correct copy of the **Testimony of Marie Fagan**, on behalf of the Staff of the Public Utilities Commission of Ohio, has been served upon the below-named counsel via electronic mail, this 26th day of October, 2021.

/s/ Kyle L. Kern

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Commission of Ohio Docketing Information System on**

10/26/2021 2:01:54 PM

in

Case No(s). 20-0167-EL-RDR

Summary: Testimony Prepared Testimony of Marie Fagan on Behalf of The Staff of
The Public Utilities Commission of Ohio electronically filed by Mrs. Kimberly M.
Naeder on behalf of PUCO