ProfilePlusSM Report

as of: 09/21/21 08:14 ET

Richards Energy Group

Address: 781 S Chiques Rd

Manheim, PA 17545-9135

United States

717-898-6330 Phone:

Website: www.richardsenergy.com

Experian BIN: 721835753

Also is (or has been) operating as:

The Richards Energy Group

Family Linkage:

Ultimate Parent Richards Energy Group

> 781 S Chiques Rd Manheim, PA

Branches / Alternative

Richards Energy Group 1325 Crown Vetch Dr Locations

Landisville, PA United States

Key Personnel: Chief Executive Officer: Frank J

Richards Jr

President: Peter Richards Vice President: Mike Frey

SIC Code: 8742-Management Consulting

Services

1711-Plumbing, Heating & A/C

Contractors

8748-Business Consulting Services,

Nec

NAICS Code: 541611-Administrative Management

> And General Management **Consulting Services**

238220-Plumbing, Heating, And Air-

Conditioning Contractors

541618-Other Management

Consulting Services

Business Type: Corporation Experian File December 1991

Established:

Experian Years on File: 30 Years

Years in Business: More than 30 Years

Total Employees:

Sales: \$1,834,000 **Filing Data Provided** Pennsylvania

by:

Date of Incorporation: 12/26/2002

Experian Business Credit Score

Business Credit Score



The objective of the Experian Business Credit Score is to predict payment behavior. High Risk means that there is a significant probability of delinquent payment. Low Risk means that there is a good probability of on-time payment.

Key Score Factors:

- Number of good commercial accounts.
- Nbr of leasing accts as pct of total nbr of accts.
- Pct of new commercial accts to total nbr of accts.
- High past acct bal of continuously updated comm accts.

Business Credit Scores range from a low of 1 to high of 100 with this company receiving a score of 87. Higher scores indicate lower risk. This score predicts the likelihood of serious credit delinquencies within the next 12 months. This score uses tradeline and collections

information, public filings as well as other variables to predict future risk.

Experian Financial Stability Risk Rating



A Financial Stability Risk Rating of 1 indicates a 0.55% potential risk of severe financial distress within the next 12 months.

Key Rating Factors:

- · Number of active commercial accounts.
- Risk associated with the company's industry sector.
- · Risk associated with the business type.
- Employee size of business.

Financial Stability Risk Ratings range from a low of 1 to high of 5 with this company receiving a rating of 1. Lower ratings indicate lower risk. Experian categorizes all businesses to fit within one of the five risk segments. This rating predicts the likelihood of payment default and/or bankruptcy within the next 12 months. This rating uses tradeline and collections information, public filings as well as other variables to predict future risk.

Credit Summary

Current Days Beyond Terms (DBT):	0
Predicted DBT for 11/17/2021:	1
Average Industry DBT:	3
Payment Trend Indicator:	Stable
Lowest 6 Month Balance:	\$159
Highest 6 Month Balance:	\$25,651
Current Total Account Balance:	\$0
Highest Credit Amount	\$0
Extended:	

Payment <u>Tradelines</u> (see <u>charts</u> , <u>detail</u>):	7	
Business <u>Inquiries</u> (see <u>summary</u>):	2	
UCC Filings (see <u>detail</u>) (see <u>summary</u>):	4	
(Businessa Sandan Wana	0.60/	
✓ Businesses Scoring Worse:	86%	
√ Bankruptcies:	0	
✓Liens:	0	
√Judgments Filed:	0	
✓Collections:	0	

Company background: Founded in 1995, Richards Energy Group, Inc. is located in Manheim, PA. The firm offers utility and energy consulting solutions. It provides power purchasing, lighting retrofits, and auditing services. The company serves industrial, commercial, and institutional clients.

Payment Trend Summary





*Percentage of on-time payments by month.

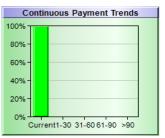
*Percentage of on-time payments by quarter.

Monthly Payment Trends - Recent Activity

		_			
Date	Current	Up to 30	31-60 DBT	61-90 DBT	>90 DBT
04/21	100%	0%	0%	0%	0%
05/21	100%	0%	0%	0%	0%
06/21	100%	0%	0%	0%	0%
07/21	100%	0%	0%	0%	0%
08/21	100%	0%	0%	0%	0%
09/21	100%	0%	0%	0%	0%

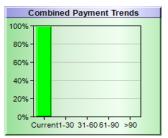
Quarterly Payment Trends - Recent Activity

Date	Current	Up to 30	31-60 DBT	61-90 DBT	>90 DBT
06/20	100%	0%	0%	0%	0%
09/20	100%	0%	0%	0%	0%
12/20	100%	0%	0%	0%	0%
03/21	100%	0%	0%	0%	0%
06/21	100%	0%	0%	0%	0%



*Continuous distribution with DBT.

Insufficient information to produce **Newly Reported Payment Trends** chart.



*Combined distribution with DBT.

Trade Payment Information

Payment Experiences (Financial Trades)

Supplier Category	Reported Date	Activity Date	Payment Terms	Recent High Credit	Balance	Current	Up to 30 DBT	31-60 DBT	>90 DBT	Comments
Bank Card	9/03/21		Rev	\$28,198	\$8,880					
Computers	9/17/21			\$13,435	\$0					
Cred Card	9/15/21		Rev	\$200	\$159					
Fincl Svcs	9/13/21		Rev	\$25,651	\$6,945					
Retl Trade	10/03/19		Rev		\$0					Account Cl

Tradeline Experiences (Continuous Trades)

Supplier Category	Reported Date	Activity Date	Payment Terms	Recent High Credit	Balance	Current	Up to 30 DBT		
Elec Distr	8/31/21		Other		\$0				

Additional Tradeline Experiences (Aged Trades)

Supplier Category	Reported Date	Activity Date	Payment Terms	Recent High Credit	Balance	Current	Up to 30 DBT		
Elec Distr	10/15/19		Varied	\$20,006	\$0				

Payment Trend Detail

Date	Industry* DBT	DBT	Industry* Current	Current	Up to 30 DBT	31-60 DBT	61-90 DBT	>90 DBT
09/21	3	0	94%	100%	0%	0%	0%	0%
08/21	3	0	94%	100%	0%	0%	0%	0%
07/21	2	0	95%	100%	0%	0%	0%	0%
06/21	2	0	95%	100%	0%	0%	0%	0%
05/21	2	0	96%	100%	0%	0%	0%	0%
04/21	2	0	96%	100%	0%	0%	0%	0%

^{*}Industry: Management Consulting Services

Inquiries

Summary of Inquiries

Supplier Category	09/21	08/21	07/21	06/21	05/21	04/21	03/21	02/21	01/21
General	0	0	0	0	0	0	0	0	1
Utility	0	0	0	0	0	0	0	1	0
Totals	0	0	0	0	0	0	0	1	1

UCC Filings

Date: 07/10/2019
Filing Number: 2019071001028
Jurisdiction: Sec Of State PA
Activity: Continued

Date: 02/27/2018

Filing Number: 2018022701526

Jurisdiction: Sec Of State PA

Secured Party: Fulton Bank, N.A. Pa Lancaster 17602 One Penn Square

Collateral: Inventory, Equipment, Furnishings and Fixtures, Hereafter Acquired Property, Other Assets (undefined)

Activity: Filed

Date: 07/07/2014

Filing Number: 2014070701291

Jurisdiction: Sec Of State PA

Activity: Continued

Date: 12/28/2009
Filing Number: 2009122805825
Jurisdiction: Sec Of State PA

Secured Party: Citizens Bank Of Pennsylvania Pa Philadelphia 19103 1735 Mar

Collateral: Equipment, Inventory, Hereafter Acquired Property, Other Assets (undefined)

Activity: Filed

Filing Period	Cautionary Filings	Total Filed	Total Released	Total Continued	Amended / Assigned		
JUL-Present 2021	0	0	0	0	0		
JAN-JUN 2021	0	0	0	0	0		
JUL-DEC 2020	0	0	0	0	0		
JAN-JUN 2020	0	0	0	0	0		
JUL-DEC 2019	0	0	0	0	0		
Prior to JUL 2019	2	2	0	2	0		

Cautionary UCC Filings include one or more of the following collateral: Accounts, Accounts Receivable, Contracts, Hereafter acquired property, Leases, Notes Receivable, or Proceeds.

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Case No(s). 21-0940-GA-AGG

Summary: Amended Application 2021.09.21 RichardsEnergyGroup-CreditReport ProfilePlus-electronically filed by Mr. Greg Scheffler on behalf of Richards Energy Group, Inc.