



**Public Utilities  
Commission**

Competitive Retail Electric Service (CRES)  
Provider Application

### Instructions for Competitive Retail Electric Service (CRES) Providers

- I. **Where to file:** Applications can be completed and submitted via the [PUCO Community](#). Paper applications, an original plus two copies, can be mailed to: Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus Ohio 43215-3793.
- II. **Case Number:** If Applicant is applying for any combination of broker and/or aggregator, the application must be filed with an "AGG" purpose code. If the application includes marketer and/or retail electric generation provider, then the purpose code must be "CRS".
- III. **Renewal applications:** A certificate is valid for two years from the date of issuance. An application for renewal should be filed in the Applicant's existing case number 30-90 days prior to the expiration date printed on the certificate.
- IV. **Confidentiality:** An applicant may file financial statement, forecasted financial statements, financial arrangements, credit ratings, and credit reports under seal. Confidentiality for other items must be requested in a motion filed in the docket. Motions for protective orders must be filed in accordance with Ohio Administrative Code [4901:1-24](#) and [4901:1-24](#).
- V. **Commission approval process:** The Commission approval process begins when the Commission's Docketing Division receives and time/date stamps the application. An incomplete application may be suspended or rejected. An application that has been suspended an incomplete may cause delay in certification. The Commission may approve, suspend, or deny an application within 30 days. If no action is taken, the application is deemed automatically approved on the 31<sup>st</sup> day after the official filing date. Upon approval, the Commission will issue a numbered certificate that specifies the service(s) for which the applicant is certified and the dates for which the certificate is valid.
- VI. **Material change:** Providers are required to notify the Commission of any changes to the information provided in its most recent application within thirty days of the change.
- VII. **Governing law:** The certification and renewal of competitive providers is governed by Chapters [4901:1-21](#), [4901:1-24](#), [4901:1-27](#), [4901:1-28](#), and [4901:1-29](#) of the Ohio Administrative Code, and Sections [4928.08](#) and [4929.20](#) of the Ohio Revised Code.
- VIII. **Questions:** Questions regarding the application should be directed to [CRES@puco.ohio.gov](mailto:CRES@puco.ohio.gov) or [CRNGS@puco.ohio.gov](mailto:CRNGS@puco.ohio.gov).

This page is for informational purposes and should not be filed with the application.



## Public Utilities Commission

Competitive Retail Electric Service (CRES)  
Provider Application

Case Number: 11 - 3946 - EL - AGG

Please complete all information. Identify all attachments with a label and title (example: Exhibit C-2 Financial Statements). For paper filing, you can mail the original and two complete copies to the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

### A. Application Information

#### A-1. Provider Type.

Select the competitive retail electric service (CRES) provider type(s) for which the applicant is seeking certification. Please note you can select more than one.

Aggregator

☐

Power Broker

☒

Power Marketer

☐

Retail Electric  
Generation Provider

☐

#### A-2. Applicant's legal name and contact information.

Provide the name and contact information of the business entity.

Legal Name: Blue & Silver Energy Consulting, LLC dba Pro-Star Energy Services  
Street Address: One Cowboys Way, Suite 262  
City: Frisco State: TX Zip: 75034  
Telephone: 972-890-3693 Website: prostarenergy.com

#### A-3. Names and contact information under which the applicant will do business in Ohio.

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name: Blue & Silver Energy Consulting, LLC dba Pro-Star Energy Services  
Street Address: One Cowboys Way, Suite 262  
City: Frisco State: TX Zip: 75034  
Telephone: 972-890-3693 Website: prostarenergy.com

#### A-4. Names under which the applicant does business in North America.

Provide all business names the applicant uses in North America. You do not need to include the names provided in A-2 and A-3.

Name(s): Pro-Star Energy Services Pro-Star Energy Consulting

**A-5. Contact person for regulatory matters.**

Name: Todd Sherrod Title: CCSO  
Street Address: One Cowboys Way, Suite 262  
City: Frisco State: TX Zip: 75034  
Telephone: 972-890-3693 Email: tsherrod@prostarenergy.com

**A-6. Contact person for PUCO Staff use in investigating consumer complaints.**

Name: Todd Sherrod Title: CCSO  
Street Address: One Cowboys Way, Suite 262  
City: Frisco State: TX Zip: 75034  
Telephone: 972-890-3693 Email: tsherrod@prostarenergy.com

**A-7. Applicant's address and toll-free number for customer service and complaints.**

Street Address: One Cowboys Way, Suite 262  
City: Frisco State: TX Zip: 75034  
Toll-free Telephone: 972-890-3693 Email: tsherrod@prostarenergy.com

**A-8. Applicant's federal employer identification number.**

FEIN: 26-4289959

**A-9. Applicant's form of ownership (select one).**

Sole Proprietorship <input type="checkbox"/>	Limited Liability Partnership (LLP) <input checked="" type="checkbox"/>	Corporation <input type="checkbox"/>	Partnership <input type="checkbox"/>
Limited Liability Company (LLC) <input type="checkbox"/>	Other: _____		

**A-10. Identify current or proposed service areas.**

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

**Service area selection:**

AEP Ohio <input checked="" type="checkbox"/>	DP&L <input checked="" type="checkbox"/>	Duke Energy Ohio <input checked="" type="checkbox"/>	FirstEnergy – Cleveland Electric Illuminating <input checked="" type="checkbox"/>
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FirstEnergy – Ohio  
Edison



FirstEnergy – Toledo  
Edison



**Class of customer selection:**

Commercial



Industrial



Mercantile



Residential



**A-11. Start Date.**

Indicate the approximate start date the applicant began/will begin offering services.

Date: Already providing services

**A-12. Principal officers, directors and partners.**

Please provide an attachment for all contacts that should be listed as an officer, director or partner.

**A-13. Company history.**

Provide an attachment with a concise description of the applicant's company history and principal business interests.

**A-14. Secretary of State.**

Provide evidence that the applicant is currently registered with the Ohio Secretary of State.

## **B. Managerial Capability**

Provide a response or attachment for each of the sections below.

**B-1. Jurisdiction of operations.**

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application.

**B-2. Experience and plans.**

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections [4928.10](#) and/or [4929.22](#) of the Ohio Revised Code.

**B-3. Disclosure of liabilities and investigations.**

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction.

**B-4. Disclosure of consumer protection violations.**

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years? If yes, attach a document detailing the information.

Yes

☐

No

☒

**B-5. Disclosure of certification denial, curtailment, suspension, or revocation.**

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years? If yes, attach a document detailing the information.

Yes

☐

No

☒

**B-6. Environmental disclosure.**

This section is only applicable if power marketer or retail electric generation provider has been selected in A-1.

Provide a detailed description of how the applicant intends to determine its generation resource mix and environmental characteristics, including air emissions and radioactive waste. Include the annual projection methodology and the proposed approach to compiling the quarterly actual environmental disclosure data. See [4901:1-21-09](#) of the Ohio Administrative Code for additional details of this requirement.

## **C. Financial Capability**

Provide a response or attachment for each of the sections below.

**C-1. Financial reporting.**

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or attach a copy of the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

**C-2. Financial statements**

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with social

security numbers and bank account numbers redacted.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information.

**C-3. Forecasted financial statements.**

Provide two years of forecasted income statements based solely on the applicant's anticipated business activities in the state of Ohio.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in business activities only in the state of Ohio for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate.

**C-4. Credit rating.**

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "Not Rated".

**C-5. Credit report.**

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. Bank/credit account numbers and highly sensitive identification information must be redacted. If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select "This does not apply" and provide a response in the box below stating that a credit rating(s) was provided in response to C-4.

**C-6. Bankruptcy information.**

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy? If yes, attach a document detailing the information.

Applicant

Parent company of the applicant

Affiliate company that guarantees the financial obligations of the applicant

Any owner or officer of the applicant

Yes

☐

No

☒

**C-7. Merger information.**

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months? If yes, attach a document detailing the information.

Yes

☐

No

☒

**C-8. Corporate structure.**

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies.

**C-9. Financial arrangements.**

This section is only applicable if power marketer or retail electric generation provider has been selected in A-1.

Provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/natural gas business activities (e.g., parental guarantees, letters of credit, contractual arrangements, etc., as described below).

Renewal applicants may provide a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. The statement or letter must be on the utility's letterhead and dated within a 30-day period of the date the applicant files its renewal application.

First-time applicants or applicants whose certificate has expired must meet the requirements of C-9 in one of the following ways:

1. The applicant itself states that it is investment grade rated by Moody's Investors Service, Standard & Poor's Financial Services, or Fitch Ratings and provides evidence of rating from the rating agencies. If you provided a credit rating in C-4, reference the credit rating in the statement.

2. The applicant's parent company is investment grade rated (by Moody's, Standard & Poor's, or Fitch) and guarantees the financial obligations of the applicant to the LDU(s). Provide a copy of the most recent credit opinion from Moody's, Standard & Poor's or Fitch.
3. The applicant's parent company is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The parent company's financials and a copy of the parental guarantee must be included in the application if the applicant is relying on this option.
4. The applicant can provide evidence of posting a letter of credit with the LDU(s) listed as the beneficiary, in an amount sufficient to satisfy the collateral requirements of the LDU(s).

## **D. Technical Capability**

Provide an attachment for each of the sections below.

### **D-1. Operations.**

Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Power Marketers/Generators: Describe the operational nature of the applicant's business, specifying whether operations will include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services, as well as other services used to arrange for the purchase and delivery of electricity to retail customers.

### **D-2. Operations expertise and key technical personnel.**

Provide evidence of the applicant's experience and technical expertise in performing the operations described in this application. Include the names, titles, e-mail addresses, telephone numbers and background of key personnel involved in the operational aspects of the applicant's business.

### **D-3. FERC power marketer authorization.**

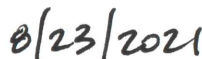
This section is only applicable if power marketer or retail electric generation provider has been selected in A-1.

Provide the FERC docket granting the applicant power marketer authority.

**As authorized representative for the above company/organization, I certify that all the information contained in this application is true, accurate and complete. I also understand that failure to report completely and accurately may result in penalties or other legal actions.**



Signature



Date



Title



# **Competitive Retail Electric Service Affidavit**

County of Collin :

State of Texas :

Todd Sherrod, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections [4905.10\(A\)](#), [4911.18\(A\)](#), and [4928.06\(F\)](#), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections [4905.10](#), [4911.18](#), and [4928.06\(F\)](#), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to [Title 49](#), Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section [4928.09](#), Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

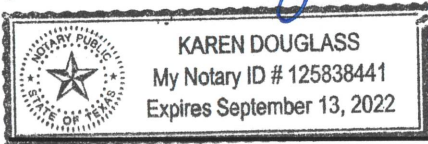
13. Affiant further sayeth naught.

Todd Shum Chief Client Services Officer  
Signature of Affiant & Title

Sworn and subscribed before me this 23<sup>rd</sup> day of August, 2021  
Month Year

Karen Douglass  
Signature of official administering oath

Karen Douglass, Controller  
Print Name and Title



My commission expires on 9/13/2022

**A-12 "Principal Officers, Directors & Partners"**

Tom Walker

Title: Business Authorized Signer

Address: 1 Cowboys Way, Frisco TX 75034

Phone: 214-340-7490

### **A-13 “Company History”**

Blue & Silver Energy Consulting, L.L.C. dba ProStar Energy Services provides energy management consulting services to a wide range of industries and governmental entities, both nationally and internationally. The Company was formed February 2009 in the State of Texas. Our value proposition includes the following service offerings: energy procurement, utility invoice auditing, risk management, bill payment, renewable/sustainability initiatives and demand side solutions.





Fri Aug 20 2021

**Entity#:** 2026289  
**Filing Type:** FOREIGN LIMITED LIABILITY COMPANY  
**Original Filing Date:** 06/06/2011  
**Location:** --  
**Business Name:** BLUE & SILVER ENERGY CONSULTING, L.L.C.  
  
**Status:** Active  
**Exp. Date:** -

## Agent/Registrant Information

C T CORPORATION SYSTEM  
4400 EASTON COMMONS WAY SUITE 125  
COLUMBUS OH 43219  
02/12/2020  
Active

## Filings

Filing Type	Date of Filing	Document ID
REG. OF FOR. PROFIT LIM. LIAB. CO.	06/06/2011	201115800773
TRADE NAME/ORIGINAL FILING	06/06/2011	201115800774
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	06/07/2013	201315800641
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	10/01/2014	201427401008
CORRECT REGISTRATION/FOREIGN LIMITED LIABILITY CO	11/18/2014	201432301052
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	01/14/2015	201501400544
AGENT ADDRESS CHANGE/LIMITED/LIABILITY/PARTNERS	05/24/2017	201714410220
FOREIGN/DESIGNATED APPOINTMENT OF AGENT	02/12/2020	202004302222

Fri Aug 20 2021

UNITED STATES OF AMERICA  
STATE OF OHIO  
OFFICE OF SECRETARY OF STATE

*I, Frank LaRose, Secretary of State of the State of Ohio, do hereby certify that this is a list of all records approved on this business entity and in the custody of the Secretary of State.*



*Witness my hand and the seal of the  
Secretary of State at Columbus,  
Ohio this 20th of August, A.D. 2021*

*Ohio Secretary of State*

A handwritten signature in blue ink, reading "Frank LaRose".

**B-1 Exhibit B-1 "Jurisdictions of Operation,"**

Delaware

Maine

Illinois

Ohio

Massachusetts

Rhode Island

Texas

**B-2 Exhibit B-2 Experience & Plans,**

PSES exercises significant caution to ensure that all customers that in which it provides advisory, consulting, or brokerage services are fully aware of all price & product elements. Furthermore, contractual details with any retail energy supplier are made available for customer review & provide opportunity for discussion & issues addressed on key contractual elements. PSES does not issue billing statements to customers, as these originate from the selected retail energy supplier. Throughout any contracted term, PSES will assist our customers with billing, usage inquiries & work on their behalf as their advocate to seek resolution should it arise.



**B-3 “Disclosure of liabilities and investigations”**

**N/A**

**C-1 Exhibit C-1 “Annual Reports,”**

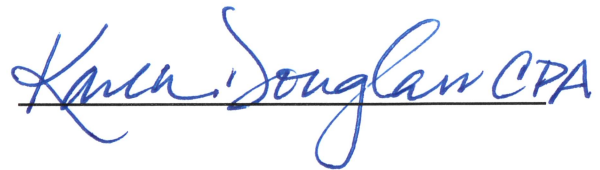
**N/A – Not publicly traded.**

**Blue & Silver Energy Consulting, LLC**  
**dba Pro-Star Energy Services**  
One Cowboys Way, Suite 262  
Frisco, TX 75034

***2019 & 2020 Unaudited Financial Statements***

**Exhibit C-2 Financial Statements**

Certified by Karen Douglass, CPA / Controller

A handwritten signature in blue ink, reading "Karen Douglass CPA", is written over a horizontal line.

**Blue and Silver Energy Consulting, LLC**  
**dba Pro-Star Energy Services**

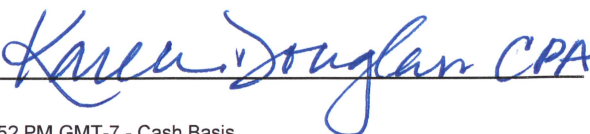
**Balance Sheet**

As of December 31, 2020

*Unaudited Financials*

	Jan - Dec 2019	Jan - Dec 2020
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1000 Wells Fargo-Operating	8,158.55	-
1002 Plains Checking	94,738.27	248,814.49
1072 Bill.com Money Out Clearing	3,933.34	(1,136.31)
Total Bank Accounts	<b>\$ 106,830.16</b>	<b>\$ 247,678.18</b>
Total Current Assets	<b>\$ 106,830.16</b>	<b>\$ 247,678.18</b>
Fixed Assets		
1500 Fixed Assets		0.00
1505 Computer Equipment	20,985.00	20,985.00
1510 Furniture and Equipment	25,297.57	25,297.57
1515 Leasehold Improvement	30,475.34	30,475.34
1590 Accumulated Depreciation	(76,602.31)	(76,602.31)
Total 1500 Fixed Assets	<b>\$ 155.60</b>	<b>\$ 155.60</b>
1600 Intangible Assets		0.00
1610 Goodwill (754)	7,568,980.65	7,568,980.65
1620 Organization Cost	55,571.00	55,571.00
1690 Accumulated Amortization	(644,269.45)	(644,269.45)
Total 1600 Intangible Assets	<b>\$ 6,980,282.20</b>	<b>\$ 6,980,282.20</b>
Total Fixed Assets	<b>\$ 6,980,437.80</b>	<b>\$ 6,980,437.80</b>
Other Assets		
1700 Due to/from ProStar Energy	299,105.74	1,212,421.66
1900 Security Deposit	6,944.31	6,944.31
Total Other Assets	<b>\$ 306,050.05</b>	<b>\$ 1,219,365.97</b>
<b>TOTAL ASSETS</b>	<b>\$ 7,393,318.01</b>	<b>\$ 8,447,481.95</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Credit Cards		
2500 Wells Fargo	2,349.86	1,117.00
Total Credit Cards	<b>\$ 2,349.86</b>	<b>\$ 1,117.00</b>
Total Liabilities	<b>\$ 2,349.86</b>	<b>\$ 1,117.00</b>
Equity		
3100 Blue & Silver Energy Consulting	8,101,654.00	8,101,654.00
3800 Retained Earnings	-	(710,685.85)
Net Income	(710,685.85)	1,055,396.80
Total Equity	<b>\$ 7,390,968.15</b>	<b>\$ 8,446,364.95</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 7,393,318.01</b>	<b>\$ 8,447,481.95</b>

Certified by Karen Douglass, CPA / Controller

 **Karen Douglass CPA**

Monday, Aug 23, 2021 12:39:52 PM GMT-7 - Cash Basis

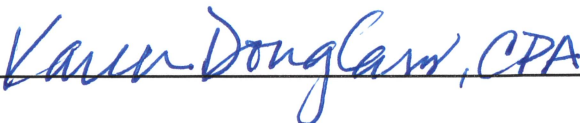


**Blue and Silver Energy Consulting, LLC**  
**dba Pro-Star Energy Services**  
**Profit and Loss**  
**January 2019 - December 2020**

*Unaudited Financials*

	Jan - Dec 2019	Jan - Dec 2020	Total
<b>Income</b>			
4100 Commission Income	3,142,510.30	2,541,993.11	5,684,503.41
4200 Audit Income	222,858.82	173,340.98	396,199.80
4300 Consulting Income	19,832.00	9,750.00	29,582.00
4800 Interest	226.02	0.11	226.13
<b>Total Income</b>	<b>\$ 3,385,427.14</b>	<b>\$ 2,725,084.20</b>	<b>\$ 6,110,511.34</b>
<b>Expenses</b>			
6100 Salaries & Wages	2,363,548.19	1,424,749.16	3,788,297.35
6700 Contract Employees Paid Direct	632,134.67	94,081.56	726,216.23
7100 Meals & Entertainment	23,622.66	5,914.97	29,537.63
7200 Travel Expense	45,389.30	7,676.94	53,066.24
7300 Telephone Expense	12,081.92	8,340.03	20,421.95
7400 Computer and Internet Expenses	16,634.05	4,770.93	21,404.98
7500 Professional Fees	6,945.50	8,441.50	15,387.00
7600 Customer Dashboard	39,480.00	0.00	39,480.00
7700 Taxes	12,193.72	214.38	12,408.10
7800 Advertising and Promotion	210,006.30	1,599.00	211,605.30
7900 Insurance Expense	5,631.75	-293.00	5,338.75
8000 Software Subscriptions	80,350.78	69,333.79	149,684.57
8100 Rent Expense	57,106.66	16,784.37	73,891.03
8200 Office Supplies	10,104.20	1,308.36	11,412.56
8300 Licenses and Permits	7,828.40	13,660.08	21,488.48
8400 Other G&A	22,070.78	13,105.33	35,176.11
<b>Total Expenses</b>	<b>\$ 3,545,128.88</b>	<b>\$ 1,669,687.40</b>	<b>\$ 5,214,816.28</b>
<b>Net Operating Income</b>	<b>-\$ 159,701.74</b>	<b>\$ 1,055,396.80</b>	<b>\$ 895,695.06</b>
<b>Other Expenses</b>			
8510 Amortization Expense	504,598.67	0.00	504,598.67
8530 Depreciation Expense	46,385.44	0.00	46,385.44
<b>Total Other Expenses</b>	<b>\$ 550,984.11</b>	<b>\$ 0.00</b>	<b>\$ 550,984.11</b>
<b>Net Other Income</b>	<b>-\$ 550,984.11</b>	<b>\$ 0.00</b>	<b>-\$ 550,984.11</b>
<b>Net Income</b>	<b>-\$ 710,685.85</b>	<b>\$ 1,055,396.80</b>	<b>\$ 344,710.95</b>

Certified by Karen Douglass, CPA / Controller



Monday, Aug 23, 2021 12:40:26 PM GMT-7 - Cash Basis

# Blue and Silver Energy Consulting, LLC

## dba Pro-Star Energy Services

### Statement of Cash Flows

January 2019 - December 2020

#### *Unaudited Financials*

	Jan - Dec 2019	Jan - Dec 2020	Total
<b>OPERATING ACTIVITIES</b>			
Net Income	(760,659.29)	977,822.27	217,162.98
Adjustments to reconcile Net Income to Net Cash provided by operations:			-
1100 Accounts Receivable	53,762.77	82,735.70	136,498.47
1690 Intangible Assets:Accumulated Amortization	504,598.67		504,598.67
2000 Accounts Payable	(3,789.33)	(5,161.17)	(8,950.50)
2500 Wells Fargo	2,349.86	(1,232.86)	1,117.00
2200 Accrued Liabilites	(13,003.00)	-	(13,003.00)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<b>\$ 543,918.97</b>	<b>\$ 76,341.67</b>	<b>\$ 620,260.64</b>
Net cash provided by operating activities	<b>\$ (216,740.32)</b>	<b>\$ 1,054,163.94</b>	<b>\$ 837,423.62</b>
<b>INVESTING ACTIVITIES</b>			
1510 Fixed Assets:Furniture and Equipment	(15,542.57)		(15,542.57)
1515 Fixed Assets:Leasehold Improvement	(30,475.34)		(30,475.34)
1590 Fixed Assets:Accumulated Depreciation	46,385.44		46,385.44
1700 Due to/from ProStar Energy	(299,105.74)	(913,315.92)	(1,212,421.66)
1900 Security Deposit	(3,201.00)		(3,201.00)
Net cash provided by investing activities	<b>\$ (301,939.21)</b>	<b>\$ (913,315.92)</b>	<b>\$ (1,215,255.13)</b>
<b>FINANCING ACTIVITIES</b>			
3100 Blue & Silver Energy Consulting Capital	(100,826.86)	-	(100,826.86)
3800 Retained Earnings	100,825.02		100,825.02
Net cash provided by financing activities	<b>(1.84)</b>	<b>-</b>	<b>(1.84)</b>
Net cash increase for period	<b>\$ (518,681.37)</b>	<b>\$ 140,848.02</b>	<b>\$ (377,833.35)</b>

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**Blue & Silver Energy Consulting, LLC**  
**dba Pro-Star Energy Services**  
One Cowboys Way, Suite 262  
Frisco, TX 75034

***2021 & 2022 Forecasted Financials  
for Ohio***

**Exhibit C-3 Forecasted Financial Statements**

**Prepared by**

Karen Douglass, CPA  
1 Cowboys Way, Suite 262  
Frisco, TX 75034  
KDouglass@ProStarEnergy.com  
Mobile (817) 939-9017

**Blue and Silver Energy Consulting, LLC**  
**dba Pro-Star Energy Services**  
**Profit and Loss for Ohio**  
January 2021 - December 2022

*Forecasted Financials*

	Ohio Forecast Year 2021	Ohio Forecast Year 2022
<b>Income</b>		
4100 Commission Income	36,000.00	38,400.00
4200 Audit Income	0.00	0.00
4300 Consulting Income	0.00	0.00
4800 Interest	0.00	0.00
<b>Total Income</b>	<b>\$ 36,000.00</b>	<b>\$ 38,400.00</b>
<b>Expenses</b>		
6100 Salaries & Wages	0.00	0.00
6700 Contract Employees Paid Direct	0.00	0.00
7100 Meals & Entertainment	0.00	0.00
7200 Travel Expense	0.00	0.00
7300 Telephone Expense	0.00	0.00
7400 Computer and Internet Expenses	0.00	0.00
7500 Professional Fees	0.00	0.00
7600 Customer Dashboard	0.00	0.00
7700 Taxes	0.00	0.00
7800 Advertising and Promotion	0.00	0.00
7900 Insurance Expense	0.00	0.00
8000 Software Subscriptions	0.00	0.00
8100 Rent Expense	0.00	0.00
8200 Office Supplies	0.00	0.00
8300 Licenses and Permits	0.00	0.00
8400 Other G&A	0.00	0.00
<b>Total Expenses</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Net Operating Income</b>	<b>\$ 36,000.00</b>	<b>\$ 38,400.00</b>
<b>Other Expenses</b>		
8510 Amoritization Expense	0.00	0.00
8530 Depreciation Expense	0.00	0.00
<b>Total Other Expenses</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Net Other Income</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Net Income</b>	<b>\$ 36,000.00</b>	<b>\$ 38,400.00</b>



**C-4 "Credit Rating"**

N/A

**C-5 "Credit Report"**

N/A

**C-6 "Bankruptcy Information"**

N/A

**C-8 "Corporate Structure"**

Blue & Silver Ventures, LLC (100%)

|

Blue & Silver Energy Consulting, LLC

**C-9 "Financial Arrangements"**

N/A

**D-1 "Operations"**

PSES exercises significant caution to ensure that all customers that in which it provides advisory, consulting, or brokerage services are fully aware of all price & product elements. Furthermore, contractual details with any retail energy supplier are made available for customer review & provide opportunity for discussion & issues addressed on key contractual elements. PSES does not issue billing statements to customers, as these originate from the selected retail energy supplier. Throughout any contracted term, PSES will assist our customers with billing, usage inquiries & work on their behalf as their advocate to seek resolution should it arise.

**D-2 "Operations expertise and key technical personnel."**

Eric Sudol  
President & CEO  
One Cowboys Way, Suite 262  
Frisco, TX 75034  
(214) 519-4397  
Todd Sherrod  
Chief Client Services Officer  
One Cowboys Way, Suite 262

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Tom Walker  
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**Commission of Ohio Docketing Information System on**

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**in**

**Case No(s). 11-3946-EL-AGG**

Summary: Application Energy Broker Renewal Application electronically filed by Mr. Greg Scheffler on behalf of Blue & Silver Energy Consulting LLC