



Public Utilities Commission

Competitive Retail Electric Service (CRES) Provider Application

Case Number: 21 - 0629 - EL - CRS

Please complete all information. Identify all attachments with a label and title (example: Exhibit C-2 Financial Statements). For paper filing, you can mail the original and two complete copies to the Public Utilities Commission of Ohio, Docketing Division, 180 East Broad Street, Columbus, Ohio 43215-3793.

A. Application Information

A-1. Provider Type.

Select the competitive retail electric service (CRES) provider type(s) for which the applicant is seeking certification. Please note you can select more than one.

Aggregator

☐

Power Broker

☐

Power Marketer

☐

Retail Electric
Generation Provider

☒

A-2. Applicant's legal name and contact information.

Provide the name and contact information of the business entity.

Legal Name: Diamond Energy East, LLC
Street Address: 1 International Place, Suite 910
City: Boston State: MA Zip: 02110
Telephone: (857) 990-1933 Website: www.diamondenergy.com

A-3. Names and contact information under which the applicant will do business in Ohio.

Provide the names and contact information the business entity will use for business in Ohio. This does not have to be an Ohio address and may be the same contact information given in A-2.

Name: Diamond Energy East, LLC (d/b/a Diamond Energy)
Street Address: 1 International Place, Suite 910
City: Boston State: MA Zip: 02110
Telephone: 857 990-1933 Website: www.diamondenergy.com

A-4. Names under which the applicant does business in North America.

Provide all business names the applicant uses in North America. You do not need to include the names provided in A-2 and A-3.

Name(s): Diamond Energy

A-5. Contact person for regulatory matters.

Name: Richard Hudson Title: Regulatory
Street Address: 1 International Place, Suite 910
City: Boston State: MA Zip: 02110
Telephone: (240) 413-0037 Email: ritchie.hudson@gmail.com

A-6. Contact person for PUCO Staff use in investigating consumer complaints.

Name: Cullen Hay Title: Vice President
Street Address: 2925 Richmond Avenue, Suite 1200
City: Houston State: TX Zip: 77098
Telephone: (832) 259-6224 Email: caesghay@gmail.com

A-7. Applicant's address and toll-free number for customer service and complaints.

Street Address: 1 International Place, Suite 910
City: Boston State: MA Zip: 02110
Toll-free Telephone: 1-800-587-5369 Email: ritchie.hudson@gmail.com

A-8. Applicant's federal employer identification number.

FEIN: 86-2731809

A-9. Applicant's form of ownership (select one).

Sole Proprietorship	Limited Liability Partnership (LLP)	Corporation	Partnership
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Limited Liability Company (LLC)	Other: _____		
<input checked="" type="checkbox"/>			

A-10. Identify current or proposed service areas.

Identify each service area in which the applicant is currently providing service or intends to provide service and identify each customer class that the applicant is currently serving or intends to serve.

Service area selection:

AEP Ohio	DP&L	Duke Energy Ohio	FirstEnergy – Cleveland Electric Illuminating
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

FirstEnergy – Ohio
Edison



FirstEnergy – Toledo
Edison



Class of customer selection:

Commercial



Industrial



Mercantile



Residential



A-11. Start Date.

Indicate the approximate start date the applicant began/will begin offering services.

Date: 9/1/2021

A-12. Principal officers, directors and partners. See CONFIDENTIAL Exhibit A-12.

Please provide an attachment for all contacts that should be listed as an officer, director or partner.

A-13. Company history. See Exhibit A-13.

Provide an attachment with a concise description of the applicant's company history and principal business interests.

A-14. Secretary of State. See Exhibit A-14.

Provide evidence that the applicant is currently registered with the Ohio Secretary of State.

B. Managerial Capability

Provide a response or attachment for each of the sections below.

B-1. Jurisdiction of operations.

List all jurisdictions in which the applicant or any affiliated interest of the applicant is certified, licensed, registered or otherwise authorized to provide retail natural gas service or retail/wholesale electric service as of the date of filing the application. **See CONFIDENTIAL Exhibit B-1.**

B-2. Experience and plans.

Describe the applicant's experience in providing the service(s) for which it is applying (e.g., number and type of customers served, utility service areas, amount of load, etc.). Include the plan for contracting with customers, providing contracted services, providing billing statements and responding to customer inquiries and complaints in accordance with Commission rules adopted pursuant to Sections [4928.10](#) and/or [4929.22](#) of the Ohio Revised Code. **See CONFIDENTIAL Exhibit B-2.**

B-3. Disclosure of liabilities and investigations.

For the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant, describe all existing, pending or past rulings, judgments, findings, contingent liabilities, revocation of authority, regulatory investigations, judicial actions, or other formal or informal notices of violations, or any other matter related to competitive services in Ohio or equivalent services in another jurisdiction.

See CONFIDENTIAL Exhibit B-3.

B-4. Disclosure of consumer protection violations.

Has the applicant, affiliate, predecessor of the applicant, or any principal officer of the applicant been convicted or held liable for fraud or for violation of any consumer protection or antitrust laws within the past five years? If yes, attach a document detailing the information.

Yes

☐

No

☒**B-5. Disclosure of certification denial, curtailment, suspension, or revocation.**

Has the applicant, affiliate, or a predecessor of the applicant had any certification, license, or application to provide retail natural gas or retail/wholesale electric service denied, curtailed, suspended, revoked, or cancelled or been terminated or suspended from any of Ohio's Natural Gas or Electric Utility's Choice programs within the past two years? If yes, attach a document detailing the information.

Yes

☐

No

☒**B-6. Environmental disclosure.**

This section is only applicable if power marketer or retail electric generation provider has been selected in A-1.

Provide a detailed description of how the applicant intends to determine its generation resource mix and environmental characteristics, including air emissions and radioactive waste. Include the annual projection methodology and the proposed approach to compiling the quarterly actual environmental disclosure data. See [4901:1-21-09](#) of the Ohio Administrative Code for additional details of this requirement. **See Exhibit B-6.**

C. Financial Capability

Provide a response or attachment for each of the sections below.

C-1. Financial reporting.

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission (SEC) or attach a copy of the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required. **See Exhibit C-1.**

C-2. Financial statements

Provide copies of the applicant's two most recent years of audited financial statements, including a balance sheet, income statement, and cash flow statement. If audited financial statements are not available, provide officer certified financial statements. If the applicant has not been in business long enough to satisfy this requirement, provide audited or officer certified financial statements covering the life of the business. If the applicant does not have a balance sheet, income statement, and cash flow statement, the applicant may provide a copy of its two most recent years of tax returns with social

security numbers and bank account numbers redacted.

If the applicant is unable to meet the requirement for two years of financial statements, the Staff reviewer may request additional financial information. **See CONFIDENTIAL Exhibit C-2.**

C-3. Forecasted financial statements.

Provide two years of forecasted income statements based solely on the applicant's anticipated business activities in the state of Ohio.

Include the following information with the forecast: a list of assumptions used to generate the forecast; a statement indicating that the forecast is based solely on Ohio business activities only; and the name, address, email address, and telephone number of the preparer of the forecast.

The forecast may be in one of two acceptable formats: 1) an annual format that includes the current year and the two years succeeding the current year; or 2) a monthly format showing 24 consecutive months following the month of filing this application broken down into two 12-month periods with totals for revenues, expenses, and projected net incomes for both periods. Please show revenues, expenses, and net income (revenues minus total expenses) that is expected to be earned and incurred in business activities only in the state of Ohio for those periods.

If the applicant is filing for both an electric certificate and a natural gas certificate, please provide a separate and distinct forecast for revenues and expenses representing Ohio electric business activities in the application for the electric certificate and another forecast representing Ohio natural gas business activities in the application for the natural gas certificate. **See CONFIDENTIAL Exhibit C-3.**

C-4. Credit rating.

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "Not Rated". **See CONFIDENTIAL Exhibit C-4.**

C-5. Credit report.

Provide a copy of the applicant's credit report from Experian, Equifax, TransUnion, Dun and Bradstreet or a similar credit reporting organization. If the applicant is a newly formed entity with no credit report, then provide a personal credit report for the principal owner of the entity seeking certification. At a minimum, the credit report must show summary information and an overall credit score. Bank/credit account numbers and highly sensitive identification information must be redacted. If the applicant provides an acceptable credit rating(s) in response to C-4, then the applicant may select "This does not apply" and provide a response in the box below stating that a credit rating(s) was provided in response to C-4. **See CONFIDENTIAL Exhibit C-5.**

C-6. Bankruptcy information.

Within the previous 24 months, have any of the following filed for reorganization, protection from creditors or any other form of bankruptcy? If yes, attach a document detailing the information.

Applicant

Parent company of the applicant

Affiliate company that guarantees the financial obligations of the applicant

Any owner or officer of the applicant

Yes

☐

No

☒

C-7. Merger information.

Is the applicant currently involved in any dissolution, merger or acquisition activity, or otherwise participated in such activities within the previous 24 months? If yes, attach a document detailing the information.

Yes

☐

No

☒

C-8. Corporate structure.

Provide a graphical depiction of the applicant's corporate structure. Do not provide an internal organizational chart. The graphical depiction should include all parent holding companies, subsidiaries and affiliates as well as a list of all affiliate and subsidiary companies that supply retail or wholesale electricity or natural gas to customers in North America. If the applicant is a stand-alone entity, then no graphical depiction is required, and the applicant may respond by stating that it is a stand-alone entity with no affiliate or subsidiary companies. **See CONFIDENTIAL Exhibit C-8.**

C-9. Financial arrangements.

This section is only applicable if power marketer or retail electric generation provider has been selected in A-1.

Provide copies of the applicant's financial arrangements to satisfy collateral requirements to conduct retail electric/natural gas business activities (e.g., parental guarantees, letters of credit, contractual arrangements, etc., as described below).

Renewal applicants may provide a current statement from an Ohio local distribution utility (LDU) that shows that the applicant meets the LDU's collateral requirements. The statement or letter must be on the utility's letterhead and dated within a 30-day period of the date the applicant files its renewal application.

First-time applicants or applicants whose certificate has expired must meet the requirements of C-9 in one of the following ways:

1. The applicant itself states that it is investment grade rated by Moody's Investors Service, Standard & Poor's Financial Services, or Fitch Ratings and provides evidence of rating from the rating agencies. If you provided a credit rating in C-4, reference the credit rating in the statement.

2. The applicant's parent company is investment grade rated (by Moody's, Standard & Poor's, or Fitch) and guarantees the financial obligations of the applicant to the LDU(s). Provide a copy of the most recent credit opinion from Moody's, Standard & Poor's or Fitch.
3. The applicant's parent company is not investment grade rated by Moody's, Standard & Poor's or Fitch but has substantial financial wherewithal in the opinion of the Staff reviewer to guarantee the financial obligations of the applicant to the LDU(s). The parent company's financials and a copy of the parental guarantee must be included in the application if the applicant is relying on this option.
4. The applicant can provide evidence of posting a letter of credit with the LDU(s) listed as the beneficiary, in an amount sufficient to satisfy the collateral requirements of the LDU(s).

Applicant will supplement this Application with evidence that it has satisfied the collateral requirements of the LDUs.

D. Technical Capability

Provide an attachment for each of the sections below.

D-1. Operations.

Power brokers/aggregators: Include details of the applicant's business operations and plans for arranging and/or aggregating for the supply of electricity to retail customers.

Power Marketers/Generators: Describe the operational nature of the applicant's business, specifying whether operations will include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services, as well as other services used to arrange for the purchase and delivery of electricity to retail customers. **See CONFIDENTIAL Exhibit D-1.**

D-2. Operations expertise and key technical personnel.

Provide evidence of the applicant's experience and technical expertise in performing the operations described in this application. Include the names, titles, e-mail addresses, telephone numbers and background of key personnel involved in the operational aspects of the applicant's business.

See CONFIDENTIAL Exhibit D-2

D-3. FERC power marketer authorization.

This section is only applicable if power marketer or retail electric generation provider has been selected in A-1. Provide the FERC docket granting the applicant power marketer authority.

ER21-1374-000

As authorized representative for the above company/organization, I certify that all the information contained in this application is true, accurate and complete. I also understand that failure to report completely and accurately may result in penalties or other legal actions.



Signature

6/1/2021

Date

President

Title

Competitive Retail Electric Service Affidavit

County of Monmouth :

State of New Jersey :

Richard Rathvon

, Affiant, being duly sworn/affirmed, hereby states that:

1. The information provided within the certification or certification renewal application and supporting information is complete, true, and accurate to the best knowledge of affiant, and that it will amend its application while it is pending if any substantial changes occur regarding the information provided.
2. The applicant will timely file an annual report of its intrastate gross receipts, gross earnings, and sales of kilowatt-hours of electricity pursuant to Sections [4905.10\(A\)](#), [4911.18\(A\)](#), and [4928.06\(F\)](#), Ohio Revised Code.
3. The applicant will timely pay any assessment made pursuant to Sections [4905.10](#), [4911.18](#), and [4928.06\(F\)](#), Ohio Revised Code.
4. The applicant will comply with all applicable rules and orders adopted by the Public Utilities Commission of Ohio pursuant to [Title 49](#), Ohio Revised Code.
5. The applicant will cooperate fully with the Public Utilities Commission of Ohio, and its Staff on any utility matter including the investigation of any consumer complaint regarding any service offered or provided by the applicant.
6. The applicant will fully comply with Section [4928.09](#), Ohio Revised Code regarding consent to the jurisdiction of Ohio Courts and the service of process.
7. The applicant will comply with all state and/or federal rules and regulations concerning consumer protection, the environment, and advertising/promotions.
8. The applicant will use its best efforts to verify that any entity with whom it has a contractual relationship to purchase power is in compliance with all applicable licensing requirements of the Federal Energy Regulatory Commission and the Public Utilities Commission of Ohio.
9. The applicant will cooperate fully with the Public Utilities Commission of Ohio, the electric distribution companies, the regional transmission entities, and other electric suppliers in the event of an emergency condition that may jeopardize the safety and reliability of the electric service in accordance with the emergency plans and other procedures as may be determined appropriate by the Commission.
10. If applicable to the service(s) the applicant will provide, it will adhere to the reliability standards of (1) the North American Electric Reliability Council (NERC), (2) the appropriate regional reliability council(s), and (3) the Public Utilities Commission of Ohio.
11. The Applicant will inform the Public Utilities Commission of Ohio of any material change to the information supplied in the application within 30 days of such material change, including any change in contact person for regulatory purposes or contact person for Staff use in investigating consumer complaints.

12. The facts set forth above are true and accurate to the best of his/her knowledge, information, and belief and that he/she expects said applicant to be able to prove the same at any hearing hereof.

13. Affiant further sayeth naught.

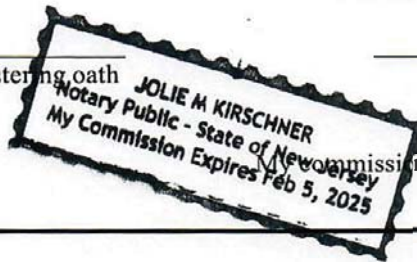
Richard Ratz

President, Diamond Energy East, LLC
Signature of Affiant & Title

Sworn and subscribed before me this 28th day of May, 2021
Month Year

[Signature]

Signature of official administering oath



Print Name and Title

Jolie Kirschner
22/05/2025

My commission expires on

List of Exhibits to Diamond Energy East, LLC's
Competitive Retail Electric Service (CRES) Provider Application

Exhibit	Description
A-12	Principal Officers, Directors and Partners Contact Information [CONFIDENTIAL]
A-13	Company History
A-14	Evidence of Registration with the Ohio Secretary of State
B-1	Jurisdiction of Operations [CONFIDENTIAL]
B-2	Experience and Plans [CONFIDENTIAL]
B-3	Disclosure of Liabilities and Investigations [CONFIDENTIAL]
B-6	Environmental Disclosure
C-1	Financial Reporting
C-2	Financial Statements [CONFIDENTIAL]
C-3	Forecasted Financials[CONFIDENTIAL]
C-4	Credit Rating [CONFIDENTIAL]
C-5	Credit Report [CONFIDENTIAL]
C-8	Corporate Structure [CONFIDENTIAL] <ul style="list-style-type: none"> • Part 1: Graphical Depiction of Corporate Structure • Part 2: Mitsubishi Company Affiliates
D-1	Operations [CONFIDENTIAL]
D-2	Operations Expertise and Key Technical Personnel [CONFIDENTIAL]
	Notarized Affidavit

Exhibit A-12
PUBLIC VERSION

A-12. Principal officers, directors and partners.

Name	Title	Contact Information
Richard Rathvon	President	[REDACTED] [REDACTED]
Cullen Hay	Vice President	[REDACTED] [REDACTED]
Makoto Kawakami	Treasurer (through April 30, 2021)	[REDACTED]
Kan Sato	Treasurer (after May 1, 2021)	[REDACTED]
Yoshihisa Watanabe	Secretary	[REDACTED] [REDACTED]

Exhibit A-13

Exhibit A-13 Company History

Applicant, Diamond Energy East, LLC, was formed on March 1, 2021 as a Delaware limited liability company under the name Diamond Energy PJM, LLC. Applicant subsequently underwent a name change on May 6, 2021 in order to adopt its current name, Diamond Energy East, LLC. This name change was undertaken as a proactive step by Applicant to avoid any potential confusion or trademark concerns regarding the use of the acronym “PJM” in the original name. Applicant never conducted business operations under its original name.

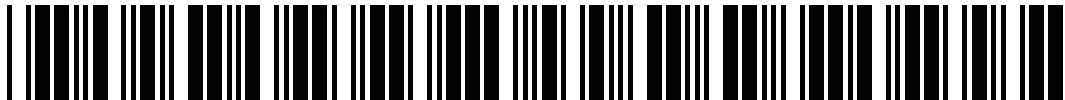
Applicant is a subsidiary of Diamond Energy Solutions, LLC, which itself is a subsidiary of Diamond Generating Corporation, a worldwide leader in safe, clean electricity generation and energy services. Diamond Generating Corporation is a wholly-owned subsidiary of Mitsubishi Corporation. Diamond Generating Corporation is launching a retail energy business through the creation of several retail energy subsidiaries with plans to operate in multiple North American energy markets under the trade name of Diamond Energy. Applicant is among these retail energy subsidiaries. Further detail regarding the Diamond Energy retail business is included in Exhibits B-1 and C-8 accompanying this application.

Applicant’s ultimate parent, Mitsubishi Corporation, is one of the largest globally integrated business enterprises in the world with a legacy dating back to 1954. Further information on Mitsubishi’s corporate history and global business network can be found at the following links:

<https://www.mitsubishicorp.com/jp/en/about/history/>

<https://www.mitsubishicorp.com/jp/en/bg/group.html>

Exhibit A-14



DATE	DOCUMENT ID	DESCRIPTION	FILING	EXPED	CERT	COPY
05/18/2021	202113800728	REGISTRATION OF FOREIGN FOR PROFIT LLC (LFP)	99.00	100.00	0.00	0.00

Receipt

This is not a bill. Please do not remit payment.

UNISEARCH INC.
3958-D BROWN PARK DR
HILLIARD, OH 43026

STATE OF OHIO CERTIFICATE

Ohio Secretary of State, Frank LaRose
4680784

It is hereby certified that the Secretary of State of Ohio has custody of the business records for

DIAMOND ENERGY EAST, LLC

and, that said business records show the filing and recording of:

Document(s)

REGISTRATION OF FOREIGN FOR PROFIT LLC

Effective Date: 05/17/2021

Document No(s):

202113800728



United States of America
State of Ohio
Office of the Secretary of State

Witness my hand and the seal of the
Secretary of State at Columbus, Ohio this
18th day of May, A.D. 2021.

Ohio Secretary of State



Toll Free: 877.767.3453

Central Ohio: 614.466.3910

OhioSoS.govbusiness@OhioSoS.govFile online or for more information: OhioBusinessCentral.gov

Mail this form to one of the following:

Regular Filing (non expedite)
P.O. Box 670
Columbus, OH 43216

Expedite Filing (Two business day processing time.
Requires an additional \$100.00)
P.O. Box 1390
Columbus, OH 43216

For screen readers, follow instructions located at this path.

Registration of a Foreign Limited Liability Company

Filing Fee: \$99

Form Must Be Typed

CHECK ONLY ONE (1) BOX

- ☒ (1) Registration of a Foreign For-Profit Limited Liability Company
(106-LFA)
ORC 1705

Jurisdiction of Formation

Delaware

Date of Formation

March 1, 2021

- ☐ (2) Registration of a Foreign Nonprofit Limited Liability Company
(106-LFA)
ORC 1705

Jurisdiction of Formation

Date of Formation

Name of Limited Liability Company in its jurisdiction of formation

Diamond Energy East, LLC

Name under which the foreign limited liability company desires to transact business in Ohio (if different from its name in its jurisdiction of formation) is:

Name must include one of the following words or abbreviations: "limited liability company," "limited," "LLC," "L.L.C.," "ltd.," or "ltd"

The address to which interested persons may direct requests for copies of the limited liability company's operating agreement, bylaws, or other charter documents of the company is:

Yoshihisa Watanabe

Name

633 West Fifth Street, Suite 2700

Mailing Address

Los Angeles

City

CA

State

90071

ZIP Code

The limited liability company hereby appoints the following as its agent upon whom process against the limited liability company may be served in the state of Ohio. The name and complete address of the agent is

COGENCY GLOBAL INC.

Name of Agent

3958-D Brown Park Dr.

Mailing Address

Hilliard

City

Ohio

State

43026

ZIP Code

The limited liability company irrevocably consents to service of process on the agent listed above as long as the authority of the agent continues, and to service of process upon the Ohio Secretary of State if:

- a. an agent is not appointed, or
- b. an agent is appointed but the authority of that agent has been revoked, or
- c. the agent cannot be found or served after the exercise of reasonable diligence.

By signing and submitting this form to the Ohio Secretary of State, the undersigned hereby certifies that he or she has the requisite authority to execute this document.

Required

Must be signed by an authorized representative.

If authorized representative is an individual, then they must sign in the "signature" box and print their name in the "Print Name" box.

If authorized representative is a business entity, not an individual, then please print the business name in the "signature" box, an authorized representative of the business entity must sign in the "By" box and print their name in the "Print Name" box.


Yoshihisa Watanabe (May 12, 2021 13:05 PDT)

Signature

By (if applicable)

Yoshihisa Watanabe

Print Name

Signature

By (if applicable)

Print Name

Signature

By (if applicable)

Print Name

Delaware

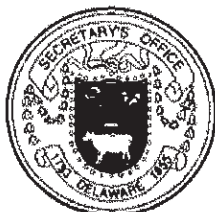
The First State

Page 1

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "DIAMOND ENERGY EAST, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE THIRTEENTH DAY OF MAY, A.D. 2021.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "DIAMOND ENERGY EAST, LLC" WAS FORMED ON THE FIRST DAY OF MARCH, A.D. 2021.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE BEEN ASSESSED TO DATE.



5299953 8300

SR# 20211757285

You may verify this certificate online at corp.delaware.gov/authver.shtml

A handwritten signature in black ink, appearing to read "JB", is written over a horizontal line. Below the line, the text "Jeffrey W. Bullock, Secretary of State" is printed.

Authentication: 203194935

Date: 05-13-21

Exhibit B-1
CONFIDENTIAL

Exhibit B-2
CONFIDENTIAL

Exhibit B-3
CONFIDENTIAL

Exhibit B-6

B-6. Environmental disclosure.

This section is only applicable if power marketer or retail electric generation provider has been selected in A-1.

Provide a detailed description of how the applicant intends to determine its generation resource mix and environmental characteristics, including air emissions and radioactive waste. Include the annual projection methodology and the proposed approach to compiling the quarterly actual environmental disclosure data. See 4901:1-21-09 of the Ohio Administrative Code for additional details of this requirement.

Applicant does not directly own generation facilities and will not be supplying its retail customers through facilities owned or operated by itself or its affiliates. Rather, Applicant intends to procure the generation supplies needed to serve its retail customers through power purchase agreements with a network of wholesale supplier counterparties. Additionally, Applicant will purchase energy through the PJM centralized day ahead and real time energy markets. Accordingly, all Environmental Disclosure information, including Energy Source Mix and Air Emissions data, for Applicant will reflect the characteristics reported by the PJM Generation Attributes Tracking System and the general market resource mix and air emissions data provided on the PUCO's environmental disclosure website:

<https://puco.ohio.gov/wps/portal/gov/puco/utilities/electricity/resources/environmental-disclosure-information-for-edus-and-cres-providers>

Applicant will provide disclosure notices in accordance with Ohio regulations following the schedule outlined below:

Environmental Disclosure Schedule:

January – disclose projected data for current calendar year.

March – disclose actual data for the prior calendar year (Q1-Q4), compared to projected data for prior calendar year.

June – disclose actual data for the period January through March of current year (Q1), compared to projected data for current calendar year.

September – disclose actual data for the period January through June of current year (Q1-Q2), compared to projected data for current calendar year.

December – disclose actual data for the period January through September of current year (Q1-Q3), compared to projected data for current calendar year.

The annual form is made available to customers in January. The quarterly form is made available to customers in March, June, September, and December.

Applicant will utilize environmental disclosure forms substantially similar to the templates provided by the PUCO at the following link:

<https://puco.ohio.gov/wps/portal/gov/puco/utilities/electricity/resources/annual-environmental-disclosure-statement-template>

Exhibit C-1

C-1. Financial reporting.

Provide a current link to the most recent Form 10-K filed with the Securities and Exchange Commission(SEC) or attach a copy of the form. If the applicant does not have a Form 10-K, submit the parent company's Form 10-K. If neither the applicant nor its parent is required to file Form 10-K, state that the applicant is not required to make such filings with the SEC and provide an explanation as to why it is not required.

Neither Applicant (Diamond Energy East, LLC) nor its parent (Diamond Generating Corporation) are required to file SEC Form 10-K as they are not publicly traded companies. Applicant is a subsidiary of Mitsubishi Corporation, whose financial statements are available here:

<https://www.mitsubishicorp.com/jp/en/ir/library/earnings/fs2020.html>

Exhibit C-2
CONFIDENTIAL

Exhibit C-3
CONFIDENTIAL

Exhibit C-4
CONFIDENTIAL

Exhibit C-5
CONFIDENTIAL

Exhibit C-8
CONFIDENTIAL

Exhibit D-1
PUBLIC VERSION

D-1. Operations.

Power Marketers/Generators: Describe the operational nature of the applicant's business, specifying whether operations will include the generation of power for retail sales, the scheduling of retail power for transmission and delivery, the provision of retail ancillary services, as well as other services used to arrange for the purchase and delivery of electricity to retail customers.

Applicant intends to provide retail electric commodity service to all end-use customer types in Ohio, including residential, commercial, industrial, mercantile and municipal aggregation customers. Applicant may also offer additional energy-related products, which may include but are not limited to voluntary green energy products, the procurement of renewable energy certificates, demand response, distributed energy products or services, home energy management devices, energy management services, home service plans or other bundled products and services.



Exhibit D-2

PUBLIC VERSION

D-2. Operations expertise and key technical personnel.

Provide evidence of the applicant's experience and technical expertise in performing the operations described in this application. Include the names, titles, e-mail addresses, telephone numbers and background of key personnel involved in the operational aspects of the applicant's business.

Name	Title	Contact Information
Richard Rathvon	President	[REDACTED] [REDACTED]
Cullen Hay	Vice President	[REDACTED] [REDACTED]
Richard Hudson	Attorney in Fact (Regulatory)	[REDACTED] [REDACTED]

Richard D. Rathvon

C: [REDACTED]

CAREER SUMMARY

Results oriented general manager with expertise in developing and operating businesses for start-up and established companies. Demonstrated track record of building high performance teams that drive profitable revenue growth by generating new business lines and customer relationships. Collaborative leader who operates with a sense of urgency and passion, and motivates teams with a shared vision.

PROFESSIONAL EXPERIENCE

RATHVON CONSULTING, LLC, Colts Neck, NJ, January 2019 – present

Managing Director

After the sale of Source Power & Gas to Direct Energy, formed a consulting practice engaged in advising clients on a broad range of competitive energy issues involving: business formation, startup and positioning; competitive wholesale and retail markets; demand resource and energy management; renewable energy and storage; grid and micro-grid improvements; and sustainability. Current and recent engagements include:

- Advising a large multinational corporation regarding business formation, startup and operation of a retail electricity company in North America, including business scope, segment and product positioning and go-to-market strategies.
- Advising a utility subsidiary regarding startup and operations of a fully integrated community solar business encompassing a multi-state region with differing regulatory requirements.
- Advising an energy technology and software company regarding the deployment of a cyber secure energy savings device connected with building management and grid communication software via an ESaaS business model.
- Advising an energy technology company regarding deployment of low/high voltage direct current power conversion devices connected with batteries, solar and grid communication software.

SOURCE POWER & GAS LLC (subsidiary of ERM Power LLC), Sugar Land, TX, June 2018 – December 2018

Executive Vice President, Sales and Operations

Recruited to join the senior management team and lead the sales and operations for this retail electricity business focusing on commercial and industrial customers acquired primarily through channel relationships. Initially focused on financial metrics, business performance and cross-functional collaboration relating to business and product improvements. Immediately initiated sales training and metric driven management of sales performance and operations.

CONSTELLATION (subsidiary of Exelon Corporation), Valhalla, NY, September 2016 – December 2017

Vice President and General Manager

As a result of Constellation's acquisition of ConEdison Solution's retail commodity business, joined Constellation, the largest retail energy company in the US providing to all customer classes retail electric and gas commodity, energy efficiency, utility scale and behind-the-meter renewables, demand response, and demand management services.

- Responsible for integrating ConEdison Solutions retail assets and people into Constellation throughout 2017, including retaining key staff and maintaining legacy business performance.
- As part of the leadership team, responsible for managing and growing this retail energy business involving large, medium and small commercial businesses.
- Directly responsible for managing the P&L for the retail energy business involving large and medium commercial businesses in the New York ISO generating annually over \$1.4B in revenues.

CONEDISON SOLUTIONS, INC. (subsidiary of ConEdison, Inc), Valhalla, NY, August 2012 – August 2016

Member, Senior Management Group

Member of management team of ConEdison Solutions, a company with three lines of business providing retail electric and gas commodity, energy efficiency, behind-the-meter renewables, demand response, and demand management services. Assisted in developing strategic direction, advising on execution, and reviewing management results for all lines of business.

Vice President,

Recruited to join the senior management team and lead ConEdison Solutions retail commodity line of business with a team of 75 people. Directly responsible for managing and growing this retail electric and gas commodity business involving large, medium and small commercial businesses as well as the mass market segment.

- Responsible for the P&L of this retail commodity business generating annually \$1.2B in revenues and gross profit of over \$100m.
- Directed the development of performance management reports providing performance visibility and supporting actionable sales, operations and financial metrics.

LIBERTY POWER CORP., Fort Lauderdale, FL, February 2010 – July 2012

Senior Vice President

Recruited to join the senior management team and lead the sales and business development efforts for this retail electric business in all de-regulated markets in the United States. Managed all direct and indirect C&I sales and sales support activities (excluding mass markets) involving 40 employees.

- Led all aspects of growing and re-aligning sales function for the C&I market across 13 states and 6 ISOs.
- Hired, developed and led a sales team that increased gross margin by over 95% as compared to 2009 results.

- Drove efforts to examine retail electricity costing models and processes, and supported efforts to drive alignment and visibility between sales, wholesale supply, pricing and risk management functions regarding retail electricity costing.

UNITED SOLAR OVONIC (subsidiary of Energy Conversion Devices), Detroit, MI, March 2009 - February 2010

Vice President

Recruited by this manufacturer and distributor of thin-film solar products to lead commercial activities focused on utility and utility-scale solar opportunities in the United States and Canada.

- Helped develop strategy and direction for cultivating and driving new business opportunities in the US utilizing a program-led and project focused approach.
- Led all aspects of developing and shaping utility solar programs involving targeted end use customers, and solar projects with customers under utility and/or regulatory incentive mechanisms.
- Developed over 150 MWs of solar opportunities creating over \$450m in project value.

RELIANT RESOURCES, INC., various subsidiaries, Houston, TX and Edison, NJ, March 2002 – February 2009

Vice President and General Manager, Energy Marketing, 2003 –2009

Promoted to lead a new growth strategy for the retail electric business by creating a new business focusing on the Mid-Atlantic, Mid-West and Northeast regions. Developed relationships with a broad range of nationally known and recognized commercial and industrial customers adding up to \$700m annually of profitable revenue growth with a new team of 29 employees.

- Led all aspects of creating and growing this business from start-up to transformation to a leading regional provider.
- Led entry into 7 new states and 2 ISO's generating over \$30m in annual gross margin.
- Provided strategic direction for development of multiple new/expanded products generating \$100+m of additional revenue.
- Provided commercial direction in regulatory affairs related to promoting competitive markets, and represented the company and/or other retail supply companies in multiple state legislative, regulatory and policy-making proceedings.

Vice President, Energy Transactions, 2002 –2003

Hired to lead Reliant's business unit focused on sales and marketing of complex energy-related transactions involving large commercial and industrial customers nationally.

- Hired and developed the sales force, determined product offerings and transaction structures, led internal groups within Reliant to develop a variety of transaction and financial structures, and managed all direct costs related to the business.
- Provided direction & development of several new or expanded transaction structures increasing revenue by \$50+m and reducing customer costs by 15% to 25% annually.

ENRON CORPORATION, various subsidiaries, Houston, TX, 1998 – 2001

Senior Director, Business Origination, 2000 – 2001

Recruited to lead the origination of complex energy-related, multi-year outsourcing transactions in industrial markets.

- Developed relationships with a broad range of nationally known industrial customers adding an additional \$2B of profitable revenue growth with a cross-functional staff of 15 employees.
- Structured and sold outsourcing transactions to a broad range of manufacturing and industrial companies involving energy commodities, energy production and/or efficiency equipment, thereby reducing customer costs by 15% to 25% annually.
- Led cross-function teams to develop a variety of outsourcing transactions involving multi-year power and gas risk management products, non-energy risk management products, operation and maintenance services, and various asset and/or project financing products including tax-equity financing and operating or synthetic leases.

Senior Director, Transaction Structuring, 1998 – 2000

Recruited to build the transaction structuring and deal management team of 35 employees focused on developing, structuring and negotiating complex customized solutions to reduce energy costs for a broad range of commercial and manufacturing businesses. Worked with the sales force and a wide range of internal functional experts to develop complex multi-year outsourcing transactions resulting in an expected \$4+B in term revenue.

PUBLIC SERVICE ENTERPRISE GROUP, various affiliates, Newark, NJ, 1996 – 1998

General Counsel & Associate General Counsel (of PSEG subsidiary), 1996 – 1998

Led transaction oriented legal affairs of this non-regulated utility affiliate offering energy related services including gas and electricity supply, energy efficiency engineering/design, construction, consulting and financing services.

Member, Senior Management Group, 1996 – 1997

One of nine members of Public Service Enterprise Group selected to lead the planning, development and operation of a newly developed unregulated retail energy subsidiary. Assisted in developing strategic direction, and helped source, hire, train and manage 20+ operations employees.

PUBLIC SERVICE CONSERVATION RESOURCES CORP., affiliate of PSE&G, Parsippany, NJ, 1993 – 1996

Member, Senior Management Team, 1993 – 1996

Responsible for developing strategy and executing tactics for this start-up utility subsidiary specializing in the design, engineering, installation and financing of energy related equipment, products and services.

Vice President, Business Development and Operations, 1994 – 1996

Organized and led the operations for one year; successfully implemented project management, financing and accounting practices resulting in improved project control and timing. Subsequently asked to lead business

development, generating \$700+m of term revenue involving multi-year energy outsourcing solutions for Fortune 500 and other customers.

General Counsel, 1993 – 1994

Managed and implemented the legal affairs of this utility affiliate, which involved structuring and negotiating legal, financial and commercial terms relating to a variety of project development and finance agreements; power, gas and steam sales; engineering and construction activities, and; trade channel relationships.

OTHER PROFESSIONAL ACTIVITIES

ENLIGHTEN LUMINAIRES LLC (dba LumaNEXT), 2018 – present

Managing Director

One of three managing directors for this technology and services company providing low/high voltage direct current systems involving energy efficient equipment, solar and battery technologies for larger commercial and industrial buildings.

ENRON EMPLOYEE ISSUES RELATED COMMITTEE, appointed by the United States Bankruptcy Court, 2002 – 2011

Co-Chair

Initiator, organizer and co-chair of this official committee in the Enron bankruptcy proceedings representing all of the claims and interests of all employees, former employees and retirees. In addition to pursuing customary employee related claims, successfully: (i) negotiated up-front payments early in the bankruptcy process for constituents; and (ii) pursued and recovered preference and fraudulent conveyance claims amounting to nearly \$100m.

RETAIL ENERGY SUPPLY ASSOCIATION, 2003 – 2008

President and Board Member

Led the restructuring and significant expansion of this leading industry trade association representing retail energy suppliers in state regulatory and legislative proceedings.

RADELEC INC.

Former Treasurer and Board Member

Advised this start-up company involving a patented home radon measurement device.

PROFESSIONAL AFFILIATIONS

Member American Bar Association and District of Columbia Bar Association

EDUCATION

University of Washington: Juris Doctor, Master of Public Policy (8 credits shy of degree) and Bachelor of Science in Psychology

James Cullen Hay



MANAGEMENT | LEADERSHIP | PLANNING | STRATEGY | RISK | PORTFOLIO
UNDERSTANDING | GOAL DELIVERY | MARKET EXPERIENCE | COMMUNICATIONS

Work Experience

Executive Vice President, Portfolio Management and Trading, SourcePower and Gas, Sugarland, Texas (October 2017 - January 2019)

- Oversaw and governed all pricing activity for Source's commercial and industrial retail transactions in Texas, New Jersey, Pennsylvania, Maryland, Illinois and Ohio
- Instituted 16 pricing model changes within four months of employment which increased sales by 75% quarter over previous year's quarter beginning with Q1 2018
- Managed all hedging activities for all regions, to include swaps, options, ancillary services and renewable energy credits in accordance with a corporate risk policy
- Authored the summer 2018 ERCOT strategy for hedging, which included swaps, options, ancillary services and real time trading strategies, and delivered \$1.8M over the financial forecast for Q3 2018
- Closely assisted the CFO in creation and implementation of the financial plan that was based on true expectations with stretch goals and aspirational sales targets
- Owned a \$6.5M speculative trading budget, including individual financial targets for PJM, ERCOT and Natural gas trading and delivered 50% of trading budget in the first 4 months of fiscal year 2018-2019

- Sat on Source's leadership team, reporting directly to the CEO of Source as well as the CEO and CFO for ERM(Australian parent of Source Power and Gas)
- Managed 9 direct reports

General Manager, US Energy

Direct Energy, Houston, Texas (October 2013–Present)

- Singularly responsible for strategy and delivery of the financial plan for 2.1 million residential electric and gas customers in 18 states and 75 individual utilities while delivering \$500 million or more in gross margin every year
- Own the strategy for the annual U.S. sales and marketing plan, and produced products and energy bundles specific to Direct Energy-owned lines of business
- Complete responsibility for pricing strategy for all products, including fixed and variable pricing, and approved all hedging strategies specific to US energy business
- Oversaw 4 new market entries across the U.S. including Rhode Island, New Hampshire, Virginia, and AEP North and TNMP for Direct's Prepaid product
- Responsible for the go to market strategy for 5 individual energy brands and governed the marketing campaigns and spend for each
- Created and implemented a one of a kind relationship for the state of Delaware, whereby Direct Energy was awarded a contract to be the state's preferred electricity provider
- Chair the Project Prioritization Board, responsible for allocating a \$30 million capital and operating expense budget
- Lead a team of 13 employees, separated into Acquisition and Retention teams with U.S. focus
- Provided mentorship to 7 high potential employees throughout the organization
- Acted as Direct Energy representative for regulatory, legislative and legal matters in all 18 states where Direct Energy services residential customers
- Represented Direct Energy at 21 speaking engagements across the US since October 2013

Commercial Director, Mergers and Acquisitions

Direct Energy, Houston, Texas (April 2013–October 2013)

- Oversaw and managed all M/A activity including creating a pipeline of 50 or more retail targets
- Provided the lead on due diligence and model structuring for 10 proposed transactions and two executed transactions in 2013

- Successfully executed \$1.1B in acquisitions in 2013 including Bounce Energy and Hess Energy and was the point lead for instituting the migration plan for each new acquisition as it pertained to the Retail business
- Met with Senior corporate leadership to present multiple opportunities, including providing complete analysis on valuation, earn out capability, cost synergies, and timelines for execution and migration

Senior Director, Pricing and Structuring

Gexa Energy, Houston, Texas (August 2010 –April 2013)

- Managed Gexa Energy's pricing and structuring process for all commercial and residential products in all markets where Gexa serves customer load
- Oversaw and constructed hedging strategies for entire North American portfolio as well as structuring of specialty transactions outside of normal product offerings.
- Assisted in construction of new market pricing and hedging infrastructure to coincide with Gexa Energy's aggressive growth model for commercial and residential expansion, as well as coordinate efforts to implement new market changes into existing internal systems.
- As a member of the Gexa Lead Team, I was directly involved in all facets of Gexa's business, including billing, operations, marketing, residential acquisition and retention strategies, financial reporting and growth strategies for new products and services
- Directly influenced the creation of products and strategy for all commercial and residential offerings in all deregulated markets
- Managed an 11 member team

Vice President, Procurement Operations

LPB Energy Management, Houston, Texas (April 2006 – August 2010)

- Established and maintained the firm's market opinions in all deregulated markets nationwide, including Canada
- Responsible for a staff of 10 people, including market analysts, pricing specialists and tariff review team
- Additionally, I had responsibility for the firm's demand response program, provided to all clients in markets where opportunity exists
- Built LPB's market analysis team, consisting of staff with trading, retail electricity, natural gas, fossil fuel, and regulatory competencies.
- Lead for all market opinions, pricing analysis, trend reporting and pricing curves

created as in house tools to best serve our clients

- Acted as account manager to LPB's largest clients, providing ad hoc reporting and one on one consulting services, which included hedge timing, contract review, strategies for procurement, and pricing analysis
- Participated in sales calls with LPB's largest prospective clients and was involved in over 100 direct sales calls with companies who have in excess of \$3 million per year in energy spend
- Built and managed LPB's demand response program, which eventually grew to clients in 10 states nationwide with an annual budget of \$500K in gross margin
- Acted as LPB's energy expert in all markets and provided monthly reporting to sales leadership on market trends, product solutions, and regulatory changes that impacted the portfolio of over 1000 clients nationwide

Portfolio Manager

**Suez Energy Resources, North America, Houston, Texas (January 2004
– April 2006)**

- Managed portfolio hedging and pricing for ERCOT, PJM, New England, and New York, which included three direct reports. Purchased hedges and managed capacity book as well as structured products for retail customers in all markets where deregulation existed.
- Maintained daily price curves and hedged open positions, including capacity, renewable energy credits, ancillary services, and other open risks
- Created structured products for customers that best fit their risk profile, including blocks, heat rates, pass through products, and hedge plans geared around pricing and date triggers
- Oversaw entry into new markets, such as Michigan and Illinois, providing tariff and headroom analysis as well as dealt with the regulatory liaison to ensure complete compliance with market rules and guidelines
- Supported sales managers by participating on calls with current and potential clients to give market and product analysis, as well as managed client interaction after the contracts were executed
- Created monthly reports for senior management which included hedge book profit/loss, pricing trends for ancillary costs, VAR analysis, and market trends and how those trends should impact the products that are being offered

Energy Trader – Northeast Markets

Reliant Energy Inc., Houston, Texas (September 1997 – August 2003)

- Responsible for physical and financial trading in short term markets in PJM, New York, New England and Cinergy. I was also responsible for managing gas fired plants in Aurora, Illinois and Orlando, Florida, with a combined budget of \$50 million annually.
- Traded short term products in PJM, New York, New England, and Cinergy with an annual budgetary target on \$5 million
- Responsible for management of 1000 mws of gas fired generation with an annual budget of \$50 million in Illinois and Florida
- Worked with trading management to define forecasts and market opportunity, based on weather analysis, load growth, and congestion

Education

M.B.A, University of Phoenix 2009

B.A. Economics, Southwestern University, Georgetown, Texas 1995

Richard J. Hudson Jr

Summary of Experience

- Seasoned regulatory and government relations professional with 19 years energy industry experience
- Broad range of mission-critical business support and advocacy experience, including lobbying, media outreach, regulatory policy, compliance oversight and industry stakeholder engagement
- Proven ability to pivot between macro-level advocacy and strategic objectives and micro-level technical, operational and business issues
- Held key leadership positions with several leading competitive retail energy suppliers; key responsibilities across most recent positions include:
 - Track and analyze regulatory and legislative proposals impacting competitive retail markets across the U.S.
 - Craft and implement advocacy strategies to maximize market opportunity and advance company interests
 - Manage litigation in state public utility commission (PUC) proceedings and oversee the work of external contract lobbyists and attorneys
 - Routinely testify before legislative committees, PUCs, and serve as an expert witness in administrative agency proceedings
 - Act as a media spokesperson for the company and industry trade association
 - Support new market entry plans, product development, and other key business initiatives through expert knowledge of utility tariff structures, state market designs and utility operational protocols
 - Ensure compliance with state regulatory requirements, such as renewable portfolio standards, consumer protection rules, and marketing/sales rules

Founder and Owner

Hudson Energy Consulting

Feb 2019 to Present

- Provide professional regulatory consulting services to multiple clients operating in US energy markets
- Expert witness testimony in contested regulatory proceedings
- Strategic business development support for retail energy industry clients
- Assistance with mission-critical projects to help clients achieve desired business objectives including regulatory licensing and compliance, marketing and contract review, strategic advice on business launch strategies, product development and launching new lines of business
- Consulting on merger and acquisition opportunities, due diligence, and start-up business formation

Director, Mass Market Policy

Jan 2017 to Feb 2019

Constellation NewEnergy

- Develop and implement external policy strategy to support mass market line of business
- Promote the development of energy choice across the US
- Defend existing markets from unfavorable legislative, regulatory or utility tariff proposals
- Directly support company's municipal aggregation business development initiatives

Director of Regulatory & Legislative Affairs

August 2009 to
January 2017

ConEdison Solutions, Inc.

- Managed regulatory and government affairs across 13 state jurisdictions

Key Achievements:

- Supported ConEd's strategic review process which led to the successful sale
- Built the state regulatory and legislative affairs function for ConEdison Solutions as this position did not previously exist
- Negotiated the implementation of a utility billing program in Massachusetts that effectively opened the residential market
- Leveraged expert knowledge of Pennsylvania regulatory landscape and market design to position company as a first mover during 2009 market entry—resulted in unprecedented level of mass market enrollments
- Managed California market entry project and business development efforts for Sonoma County Community Choice Aggregation RFP—company made short list as one of four supplier finalists
- Managed regulatory, licensing and compliance aspects of successful sale of retail commodity business unit to Constellation

Director of State Regulatory Policy

April 2008 to July 2009

Reliant Energy, Inc.

- Managed regulatory and legislative affairs for Pennsylvania, Ohio and Connecticut
- Drafted company comments, testimony, and other advocacy materials for state PUC proceedings and before legislative bodies
- Conducted detailed regulatory research to support commercial operations and new business development teams

Key Achievements

- Negotiated several favorable regulatory settlements in PA PUC proceedings that laid the groundwork to open the market to retail competition
- Successfully lobbied for changes to key energy legislation that helped to preserve sustainable retail market opportunity in Pennsylvania
- Served as an expert witness in five heavily litigated PUC proceedings to define the utilities' default service procurement and pricing structures

Manager of Government & Regulatory Affairs

July 2006 to April 2008

Strategic Energy, LLC

- Managed regulatory and government affairs for Pennsylvania, Ohio and Illinois territories

Key Achievements

- As Pennsylvania State Chairman for the Retail Energy Supply Association, quickly positioned the competitive retail supplier industry as a key stakeholder in state energy policy matters
- Negotiated a regulatory settlement that resulted in a two-thirds reduction in data acquisition costs for the company
- Successfully lobbied for legislative amendments that greatly reduced the applicability of an unfavorable long-term contracting bill

Energy Industry Analyst

August 2002 to June 2006

Federal Energy Regulatory Commission

- Implemented national energy policy through the analysis of, and action on, various regulatory proposals
- Offered recommendations to senior management and Commissioners on a broad spectrum of regulatory proceedings
- Analyzed regulatory applications to ensure compliance with industry standards, federal law and Commission policy
- Drafted Commission orders and other decisional public documents implementing Commission policy and other regulatory actions
- Formulated policies promoting industry restructuring and the development of competitive wholesale energy markets: specific involvement in Regional Transmission Organizations and Independent Transmission Company development initiatives
- Significant case work in rate design and cost allocation issues, analysis of independent transmission entity business models, transmission investment incentives and other industry restructuring issues

Key Achievements

- Lead a cross-functional team on a high profile and highly contested rate restructuring case involving rate recovery for over \$14 billion in transmission assets
- Successfully defended a prior Commission decision in an order on remand before the D.C. Circuit Court of Appeals
- Awarded four federal Quality Service Awards for superior performance

Education

BS in Applied Economic Analysis

August 2002

Bryan School of Business and Economics

University of North Carolina (Greensboro)

Miscellaneous

- Active involvement in Retail Energy Supply Association (RESA), the leading national trade association representing competitive energy suppliers
- Pennsylvania State Chairman for RESA from 2006 to 2011 and from 2013 to 2017, held various executive committee roles

This foregoing document was electronically filed with the Public Utilities

Commission of Ohio Docketing Information System on

6/10/2021 1:44:57 PM

in

Case No(s). 21-0629-EL-CRS

Summary: Application of Diamond Energy East, LLC electronically filed by Ms. Sarah Stoner on behalf of Diamond Energy East, LLC