

DIS Case Number: 13-1453-EL-CRS

Section A: Application Information

Section B: Applicant Managerial Capability and Experience

Section C: Applicant Financial Capability and Experience

C-4. Credit rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter 'Not Rated'.

File(s) attached

Section D: Applicant Technical Capacity



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Application Attachments

Exhibit C-4. Credit Rating

Provide a credit opinion disclosing the applicant's credit rating as reported by at least one of the following ratings agencies: Moody's Investors Service, Standard & Poor's Financial Services, Fitch Ratings or the National Association of Insurance Commissioners. If the applicant does not have its own credit ratings, substitute the credit ratings of a parent or an affiliate organization and submit a statement signed by a principal officer of the applicant's parent or affiliate organization that guarantees the obligations of the applicant. If an applicant or its parent does not have such a credit rating, enter "Not Rated."

Response: XOOM Energy Ohio, LLC does not have a credit rating, but its ultimate parent, NRG Energy, Inc.'s credit ratings from Standard & Poor's and Moody's are attached hereto as Amended Exhibit C-4.

NRG Energy Inc.

Issuer Credit Rating

RATING TYPE	RATING	RATING DATE	LAST REVIEW DATE ?	REGULATORY IDENTIFIERS	CREDITWATCH/ OUTLOOK	CREDITWATCH/ OUTLOOK DATE
Local Currency LT	BB+ Regulatory Disclosures	24-Jul-2020	19-May-2021	EE UKE	Stable	12-May-2021
Foreign Currency LT	BB+ Regulatory Disclosures	24-Jul-2020	19-May-2021	EE UKE	Stable	12-May-2021

NRG Energy, Inc.

CONTACT ANALYST
TOBY SHEA

SUMMARY	🔒
REPORTS	
RATINGS & ASSESSMENTS	
FINANCIALS	🔒
MARKET SIGNALS	🔒
METHODOLOGIES & FRAMEWORKS	
CAPITAL STRUCTURE	🔒
TOOLS:	
PEER COMPARISON	🔒
SCORECARD	🔒
REFERENCE:	
SECTOR	
RATINGS DEFINITIONS	
TEAR SHEET	🔒

Reports			
FILTER BY			
Rating Action, Announcement +2		Region	Series
Topics / Credit Foundations		Date Range	
DATE	TYPE	TITLE	111 DOCUMENTS
30 Mar 2021	Credit Opinion	NRG Energy, Inc.: Update following outlook change to stable from positive	MOODY'S INVESTORS SERVICE
19 Mar 2021	Rating Action	Moody's affirms NRG's Ba1 CFR; changes outlook to stable from positive	MOODY'S INVESTORS SERVICE
16 Dec 2020	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - LTM September 2020	MOODY'S INVESTORS SERVICE
16 Oct 2020	Announcement of Periodic Review	Moody's announces completion of a periodic review of ratings of NRG Energy, Inc.	MOODY'S INVESTORS SERVICE
24 Jul 2020	Rating Action	Moody's affirms NRG's Ba1 CFR; outlook positive	MOODY'S INVESTORS SERVICE
30 Dec 2019	Credit Opinion	NRG Energy, Inc.: Update following upgrade to Ba1	MOODY'S INVESTORS SERVICE
13 Dec 2019	Rating Action	Moody's upgrades NRG's CFR to Ba1 from Ba2, outlook positive	MOODY'S INVESTORS SERVICE
06 Nov 2019	Announcement of Periodic Review	Moody's announces completion of a periodic review of ratings of NRG Energy, Inc.	MOODY'S INVESTORS SERVICE
02 May 2019	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - FYE December 2018	MOODY'S INVESTORS SERVICE
13 Dec 2018	Credit Opinion	NRG Energy, Inc.: Update following ratings upgrade	MOODY'S INVESTORS SERVICE
06 Dec 2018	Rating Action	Moody's upgrades NRG to Ba2, outlook positive	MOODY'S INVESTORS SERVICE
06 Jul 2018	Credit Opinion	NRG Energy, Inc.: Update to credit analysis	MOODY'S INVESTORS SERVICE
18 May 2018	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - FYE December 2017	MOODY'S INVESTORS SERVICE
30 Nov 2017	Issuer In-Depth	NRG Energy, Inc.: Covenant Quality Pre-Sale Snapshot: \$870m _% Senior Notes due 2028	MOODY'S INVESTORS SERVICE
11 Oct 2017	Credit Opinion	NRG Energy, Inc.: A merchant power company undergoing a major transformation	MOODY'S INVESTORS SERVICE
06 Oct 2017	Rating Action	Moody's revises NRG Energy's Outlook to Positive	MOODY'S INVESTORS SERVICE

RATINGS	VIEW ALL
LONG TERM RATING	
Ba1	
LT Corporate Family Ratings - Dom Curr	
19 MAR 2021	
Not on Watch	
SHORT TERM RATING	
SGL-1	
Speculative Grade Liquidity Rating	
06 DEC 2018	
Not on Watch	
OUTLOOK	
Stable	
19 MAR 2021	
OTHER DEBTS ON WATCH?	
No	

Source: Moody's Investors Service

Ticker	NRG
LEI	5E2UPK5SW04M13XY7I38
Moody's Org Id	806927478
Market Segment	Corporates
Industry	ENERGY: UNREG - ELECTR PRODUCTION
Peer Group	Unreg Utilities and Unreg Power Companies
Domicile	UNITED STATES

DATE	TYPE	TITLE 111 DOCUMENTS			
› 09 Aug 2017	Issuer Comment	Dynegy Inc.: Offer to buy back \$1.25 billion of 2019 senior notes is credit positive ⓘ MOODY'S INVESTORS SERVICE			
31 Jul 2017	Issuer Comment	New York Federal Judge Dismisses Challenge of Nuclear Subsidy ⓘ MOODY'S INVESTORS SERVICE			
› 18 Jul 2017	Credit Opinion	NRG Energy, Inc.: A merchant power company undergoing a major restructuring ⓘ MOODY'S INVESTORS SERVICE			
17 Jul 2017	Issuer Comment	NRG's Restructuring Plan Is Credit Positive ⓘ MOODY'S INVESTORS SERVICE			
› 13 Jul 2017	Issuer Comment	NRG Energy, Inc.: NRG to reduce debt and simplify financial disclosure, a credit positive. ⓘ MOODY'S INVESTORS SERVICE			
› 22 May 2017	Issuer Profile	NRG Energy, Inc.: Key Facts and Statistics - FYE December 2016 ⓘ MOODY'S INVESTORS SERVICE			
› 06 Feb 2017	Issuer Comment	GenOn Energy, Inc.: GenOn Mid-Atlantic's letter of credit transaction has limited credit implications ⓘ MOODY'S INVESTORS SERVICE			
› 28 Nov 2016	Credit Opinion	NRG Energy, Inc.: A U.S. unregulated power company ⓘ MOODY'S INVESTORS SERVICE			
19 Oct 2016	Announcement	Moody's: Carbon reduction policies bring risk, opportunities for global unregulated utilities ⓘ MOODY'S INVESTORS SERVICE	🌐 ⓘ		
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VIA THE INTERNET:
https://Moody's.ethicspoint.com

BY TELEPHONE FROM THE UNITED STATES:
Dial 1-866-330-MDYS (1-866-330-6397)

BY TELEPHONE FROM OUTSIDE THE UNITED STATES:
Dial the AT&T Direct Dial Access® code for your location.

Then, at the prompt, dial 866-330-MDYS (866-330-6397).

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Case No(s). 13-1453-EL-CRS

Summary: In the Matter of the Application of XOOM Energy Ohio LLC