BEFORE THE
PUBLIC UTILITIES COMMISSION OF OHIO

In The Matter Of The Determination Of The Existence Of Significantly Excessive Earnings For 2017 Under The Electric Security Plans of Ohio Edison Company, The Cleveland Electric Illuminating Company, And The Toledo Edison Company	)	Case No. 18-857-EL-UNC
In The Matter Of The Determination Of The Existence Of Significantly Excessive Earnings For 2018 Under The Electric Security Plans of Ohio Edison Company, The Cleveland Electric Illuminating Company, And The Toledo Edison Company	)	Case No. 19-1338-EL-UNC
In The Matter Of The Determination Of The Existence Of Significantly Excessive Earnings For 2019 Under The Electric Security Plans of Ohio Edison Company, The Cleveland Electric Illuminating Company, And The Toledo Edison Company	)	Case No. 20-1034-EL-UNC
In The Matter Of the Quadrennial Review Required By R.C. 4928.143(E) For The Electric Security Plans Of Ohio Edison Company, The Cleveland Electric Illuminating Company, and The Toledo Edison Company	)	Case No. 20-1476-EL-UNC

SUPPLEMENTAL TESTIMONY OF

JOSEPH M. STORSIN, JR.

ON BEHALF OF

OHIO EDISON COMPANY
THE CLEVELAND ELECTRIC ILLUMINATING COMPANY
THE TOLEDO EDISON COMPANY

April 20, 2021

Q. PLEASE STATE YOUR NAME, BUSINESS ADDRESS, AND POSITION.

A. My name is Joseph M. Storsin, Jr. My business address is FirstEnergy Corp. ("FirstEnergy"), 76 South Main Street, Akron, Ohio 44308. I am employed by FirstEnergy Service Company as Assistant Controller – FirstEnergy Utilities for FirstEnergy and a number of its subsidiary companies, including Ohio Edison Company ("OE"), The Cleveland Electric Illuminating Company ("CEI"), and The Toledo Edison Company ("TE") (collectively, "Companies" and individually, "Company").

Q. HAVE YOU PREVIOUSLY SUBMITTED TESTIMONY BEFORE THE COMMISSION IN THESE CONSOLIDATED CASES?

A. Yes. I filed direct testimony on March 1, 2021 on behalf of the Companies ("March 1 Testimony").

Q. WHAT IS THE PURPOSE OF YOUR SUPPLEMENTAL TESTIMONY IN THIS PROCEEDING?

A. The purpose of my testimony is to present net income and balance sheet information for the Companies that is used in the Prospective SEET (as defined in the March 1 Testimony) analysis.

Q. WHAT MATERIALS HAVE YOU INCLUDED WITH YOUR TESTIMONY?

A. I have included the following attachments to my testimony:

Schedule JMS-1 - Supplemental - Actual and Projected Income Statements

Schedule JMS-2 - Supplemental - Actual and Projected Balance Sheets

Q. PLEASE DESCRIBE THE SUPPLEMENTAL INFORMATION BEING PROVIDED IN THESE SCHEDULES.

A. The preliminary actual results for calendar year 2020 included in my March 1 Testimony have been updated to include final actual results. Otherwise, the only new information being provided here in my supplemental testimony is to present the information from my March 1 Testimony by individual Company. The underlying assumptions used to prepare these supplemental schedules are the same as those described in my March 1 Testimony.[1] These supplemental schedules are reasonable to use as the starting point for the Prospective SEET analysis described in the second supplemental testimony of Companies' witness Tracy M. Ashton.

Q. ARE THE 2020 NET INCOME AND ENDING COMMON EQUITY BALANCES INCLUDED IN YOUR SUPPLEMENTAL TESTIMONY FINAL?

A. Yes. The 2020 net income and ending common equity balances included in my supplemental schedules are final, as reported in each Company's 2020 FERC Form 1.

Q. DOES THIS CONCLUDE YOUR SUPPLEMENTAL TESTIMONY?

A. Yes.

[1] The Companies' forecast described in my March 1 Testimony does not include any estimated impacts of the ongoing FE Forward initiative. Any realized impacts from FE Forward will be reflected in the actual SEET results.

Schedule JMS-1 Supplemental
OE - Actual and Projected Income Statements

Line No.	Description	2020	2021	2022	2023	2024
1	Operating Revenues		[redacted]			
2	Sales of Electricity	$ 997,304,587				
3	Other	$ 344,830,773				
4	Total Electric Operating Revenues	$ 1,342,135,360				
5						
6	Operating Expenses					
7	Operation & Maintenance	$ 759,055,615				
8	Depreciation & Amor ization	$ 124,869,760				
9	Taxes & Other Income	$ 187,428,182				
10	Operating Expenses	$ 1,071,353,557				
11						
12	Operating Margin	$ 270,781,802				
13						
14	Other Income (Expense)	$ 9,259,745				
15						
16	Earnings before Interest & Taxes	$ 261,522,057				
17						
18	Interest Expense	$ 37,394,546				
19						
20	Income Taxes	$ 15,496,501				
21						
22	Net Income (Excluding Subsidiary Company Earnings)	$ 208,631,011				
23						
24	Subsidiary Company Earnings	$ 38,446,072				
25						
26	Net Income	$ 247,077,083				

Schedule JMS-1 Supplemental
CEI - Actual and Projected Income Statements

Line No.	Description	2020	2021	2022	2023	2024
1	Operating Revenues		[redacted]			
2	Sales of Electricity	$ 734,377,745				
3	Other	$ 271,553,341				
4	Total Electric Operating Revenues	$ 1,005,931,086				
5						
6	Operating Expenses					
7	Operation & Maintenance	$ 529,846,791				
8	Depreciation & Amor ization	$ 118,043,651				
9	Taxes & Other Income	$ 186,225,358				
10	Operating Expenses	$ 834,115,800				
11						
12	Operating Margin	$ 171,815,286				
13						
14	Other Income (Expense)	$ 18,368,750				
15						
16	Earnings before Interest & Taxes	$ 153,446,536				
17						
18	Interest Expense	$ 63,308,893				
19						
20	Income Taxes	$ (4,743,198)				
21						
22	Net Income (Excluding Subsidiary Company Earnings)	$ 94,880,842				
23						
24	Subsidiary Company Earnings	$ 79,476				
25						
26	Net Income	$ 94,960,318				

Schedule JMS-1 Supplemental
TE - Actual and Projected Income Statements

Line No.	Description	2020	2021	2022	2023	2024
1	Operating Revenues		[redacted]			
2	Sales of Electricity	$ 307,029,470				
3	Other	$ 143,030,236				
4	Total Electric Operating Revenues	$ 450,059,707				
5						
6	Operating Expenses					
7	Operation & Maintenance	$ 246,550,886				
8	Depreciation & Amor ization	$ 59,018,342				
9	Taxes & Other Income	$ 59,755,214				
10	Operating Expenses	$ 365,324,442				
11						
12	Operating Margin	$ 84,735,265				
13						
14	Other Income (Expense)	$ (1,565,314)				
15						
16	Earnings before Interest & Taxes	$ 86,300,579				
17						
18	Interest Expense	$ 23,157,344				
19						
20	Income Taxes	$ 5,114,394				
21						
22	Net Income (Excluding Subsidiary Company Earnings)	$ 58,028,841				
23						
24	Subsidiary Company Earnings	$ 51,992				
25						
26	Net Income	$ 58,080,833				

Schedule JMS-2 Supplemental
OE - Actual and Projected Balance Sheets

Line No.	Description	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
1	**ASSETS**													
2	Gross Plant in Service	$ 3,719,915,736	$ 3,741,468,728	$ 3,753,277,549	$ 3,750,411,498	$ 3,762,148,897	$ 3,769,911,793	$ 3,777,301,669	$ 3,800,321,436	$ 3,813,326,134	$ 3,829,640,070	$ 3,854,788,506	$ 3,868,945,843	$ 3,891,950,628
3	CWIP	$ 95,664,263	$ 83,773,804	$ 87,507,273	$ 103,354,143	$ 107,856,708	$ 116,512,065	$ 126,342,172	$ 133,069,649	$ 135,700,165	$ 138,694,728	$ 132,508,534	$ 134,408,833	$ 126,301,955
4	TOTAL UTILITY PLANT	$ 3,815,579,999	$ 3,825,242,533	$ 3,840,784,822	$ 3,853,765,641	$ 3,870,005,605	$ 3,886,423,857	$ 3,903,643,841	$ 3,933,391,086	$ 3,949,026,299	$ 3,968,334,798	$ 3,987,297,041	$ 4,003,354,675	$ 4,018,252,583
5														
6	Accumulated Depreciation	$ (1,441,333,692)	$ (1,446,141,278)	$ (1,451,642,824)	$ (1,456,555,202)	$ (1,461,445,692)	$ (1,468,139,307)	$ (1,475,379,501)	$ (1,485,485,574)	$ (1,493,510,620)	$ (1,496,254,418)	$ (1,502,293,476)	$ (1,507,659,590)	$ (1,517,835,406)
7														
8	NET UTILITY PLANT	$ 2,374,246,308	$ 2,379,101,255	$ 2,389,141,998	$ 2,397,210,439	$ 2,408,559,913	$ 2,418,284,551	$ 2,428,264,339	$ 2,447,905,511	$ 2,455,515,679	$ 2,472,080,380	$ 2,485,003,565	$ 2,495,695,086	$ 2,500,417,177
9														
10	Subsidiary Investment	$ 201,927,587	$ 206,318,351	$ 211,038,791	$ 207,186,565	$ 210,894,739	$ 214,175,814	$ 217,242,970	$ 222,762,079	$ 227,212,426	$ 228,713,082	$ 231,814,392	$ 235,511,005	$ 209,432,123
11	Other Investments	$ 79,633,779	$ 79,849,530	$ 79,149,914	$ 75,332,076	$ 77,121,158	$ 78,183,275	$ 79,000,082	$ 80,449,509	$ 81,461,989	$ 79,957,964	$ 79,764,633	$ 82,213,074	$ 83,092,791
12	Deferred Charges & Other Assets	$ 146,386,572	$ 140,739,625	$ 131,951,863	$ 122,397,334	$ 113,959,912	$ 101,114,134	$ 92,045,694	$ 82,749,238	$ 73,948,272	$ 65,873,342	$ 57,266,774	$ 49,722,383	$ 152,320,047
13	Current Taxes	$ 427,985,267	$ 434,584,646	$ 371,914,256	$ 386,461,898	$ 367,835,610	$ 383,444,648	$ 321,255,688	$ 316,026,113	$ 606,817,147	$ 603,100,031	$ 599,502,432	$ 682,057,618	$ 701,313,792
14	**TOTAL ASSETS**	$ 3,230,179,513	$ 3,240,593,407	$ 3,183,196,820	$ 3,188,588,312	$ 3,178,371,333	$ 3,195,202,423	$ 3,137,808,773	$ 3,149,892,451	$ 3,444,955,513	$ 3,449,724,800	$ 3,453,351,795	$ 3,545,199,165	$ 3,646,575,930
15														
16	**EQUITY AND LIABILITIES**													
17	Common Stock	$ 942,507,013	$ 942,755,608	$ 943,122,860	$ 943,044,242	$ 943,269,234	$ 943,540,301	$ 943,769,562	$ 944,034,338	$ 1,194,282,357	$ 1,196,700,202	$ 1,197,038,139	$ 1,197,307,044	$ 1,197,661,457
18	Retained Earnings	$ 302,131,991	$ 340,689,344	$ 340,706,735	$ 352,558,055	$ 373,269,044	$ 396,091,253	$ 356,985,203	$ 393,423,932	$ 421,196,201	$ 440,705,288	$ 463,474,951	$ 488,544,282	$ 459,209,073
19	Other Paid in Capital	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
20	Other Comprehensive Income	$ (2,810,084)	$ (2,988,093)	$ (2,880,887)	$ (2,759,942)	$ (2,905,659)	$ (3,051,376)	$ (3,197,093)	$ (3,342,810)	$ (3,488,527)	$ (3,634,245)	$ (3,779,962)	$ (3,925,263)	$ (4,071,994)
21	TOTAL COMMON EQUITY	$ 1,241,828,920	$ 1,280,456,859	$ 1,280,948,708	$ 1,292,842,355	$ 1,313,632,620	$ 1,336,580,177	$ 1,297,557,671	$ 1,334,115,460	$ 1,611,990,030	$ 1,633,771,246	$ 1,656,733,128	$ 1,681,926,062	$ 1,652,798,536
22														
23	LONG TERM DEBT	$ 621,198,785	$ 621,007,922	$ 620,842,083	$ 620,675,672	$ 620,508,687	$ 620,341,128	$ 620,172,991	$ 620,004,275	$ 619,834,980	$ 619,665,103	$ 619,494,642	$ 619,323,597	$ 619,151,965
24														
25	TOTAL CAPITAL	$ 1,863,027,705	$ 1,901,464,780	$ 1,901,790,791	$ 1,913,518,026	$ 1,934,141,307	$ 1,956,921,305	$ 1,917,730,662	$ 1,954,119,735	$ 2,231,825,010	$ 2,253,436,349	$ 2,276,227,771	$ 2,301,249,659	$ 2,271,950,501
26														
27	Short Term Debt/Notes payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 69,589,697	$ 26,713,293
28	Other Current Liabilities	$ 234,624,397	$ 227,433,734	$ 188,937,640	$ 260,222,721	$ 240,856,166	$ 238,592,432	$ 234,020,732	$ 198,910,909	$ 217,739,631	$ 258,290,108	$ 240,120,397	$ 244,281,534	$ 244,666,236
29	ARO Liability	$ 3,184,563	$ 3,201,574	$ 3,218,675	$ 3,235,868	$ 3,253,153	$ 3,270,531	$ 3,288,001	$ 3,305,564	$ 3,323,221	$ 3,340,973	$ 3,358,819	$ 3,376,761	$ 3,394,798
30	Deferred Income Taxes	$ 325,021,791	$ 334,007,839	$ 323,675,291	$ 282,333,052	$ 279,094,959	$ 276,469,762	$ 274,180,003	$ 274,518,744	$ 270,535,989	$ 277,096,844	$ 280,495,619	$ 279,960,847	$ 286,558,332
31	Deferred Investment Tax Credit	$ 2,569,513	$ 2,569,513	$ 2,484,787	$ 2,442,424	$ 2,400,061	$ 2,357,698	$ 2,315,335	$ 2,272,973	$ 2,230,610	$ 2,188,247	$ 2,145,884	$ 2,103,521	$ 2,061,158
32	Other Noncurrent Liabilities	$ 801,751,544	$ 771,915,968	$ 763,089,636	$ 726,836,220	$ 718,625,687	$ 717,590,694	$ 706,274,040	$ 716,764,526	$ 719,301,053	$ 655,372,279	$ 651,003,306	$ 644,637,147	$ 811,231,610
33	**TOTAL EQUITY AND LIABILITIES**	$ 3,230,179,513	$ 3,240,593,407	$ 3,183,196,820	$ 3,188,588,312	$ 3,178,371,333	$ 3,195,202,423	$ 3,137,808,773	$ 3,149,892,451	$ 3,444,955,513	$ 3,449,724,800	$ 3,453,351,795	$ 3,545,199,165	$ 3,646,575,928

Schedule JMS-2 Supplemental
OE - Actual and Projected Balance Sheets

Line No.	Description	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
3	CWIP												
4	TOTAL UTILITY PLANT												
5													
6	Accumulated Depreciation												
7													
8	NET UTILITY PLANT												
9													
10	Subsidiary Investment												
11	Other Investments												
12	Deferred Charges & Other Assets												
13	Current Taxes												
14	**TOTAL ASSETS**												
15													
16	**EQUITY AND LIABILITIES**												
17	Common Stock												
18	Retained Earnings												
19	Other Paid in Capital												
20	Other Comprehensive Income												
21	TOTAL COMMON EQUITY												
22													
23	LONG TERM DEBT												
24													
25	TOTAL CAPITAL												
26													
27	Short Term Debt/Notes payable												
28	Other Current Liabilities												
29	ARO Liability												
30	Deferred Income Taxes												
31	Deferred Investment Tax Credit												
32	Other Noncurrent Liabilities												
33	**TOTAL EQUITY AND LIABILITIES**												

Schedule JMS-2 Supplemental
OE - Actual and Projected Balance Sheets

Line No.	Description	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
3	CWIP												
4	TOTAL UTILITY PLANT												
5													
6	Accumulated Depreciation												
7													
8	NET UTILITY PLANT												
9													
10	Subsidiary Investment												
11	Other Investments												
12	Deferred Charges & Other Assets												
13	Current Taxes												
14	**TOTAL ASSETS**												
15													
16	**EQUITY AND LIABILITIES**												
17	Common Stock												
18	Retained Earnings												
19	Other Paid in Capital												
20	Other Comprehensive Income												
21	TOTAL COMMON EQUITY												
22													
23	LONG TERM DEBT												
24													
25	TOTAL CAPITAL												
26													
27	Short Term Debt/Notes payable												
28	Other Current Liabilities												
29	ARO Liability												
30	Deferred Income Taxes												
31	Deferred Investment Tax Credit												
32	Other Noncurrent Liabilities												
33	**TOTAL EQUITY AND LIABILITIES**												

Schedule JMS-2 Supplemental
OE - Actual and Projected Balance Sheets

Line No.	Description	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
3	CWIP												
4	TOTAL UTILITY PLANT												
5													
6	Accumulated Depreciation												
7													
8	NET UTILITY PLANT												
9													
10	Subsidiary Investment												
11	Other Investments												
12	Deferred Charges & Other Assets												
13	Current Taxes												
14	**TOTAL ASSETS**												
15													
16	**EQUITY AND LIABILITIES**												
17	Common Stock												
18	Retained Earnings												
19	Other Paid in Capital												
20	Other Comprehensive Income												
21	TOTAL COMMON EQUITY												
22													
23	LONG TERM DEBT												
24													
25	TOTAL CAPITAL												
26													
27	Short Term Debt/Notes payable												
28	Other Current Liabilities												
29	ARO Liability												
30	Deferred Income Taxes												
31	Deferred Investment Tax Credit												
32	Other Noncurrent Liabilities												
33	**TOTAL EQUITY AND LIABILITIES**												

Schedule JMS-2 Supplemental
OE - Actual and Projected Balance Sheets

Line No.	Description	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
3	CWIP												
4	TOTAL UTILITY PLANT												
5													
6	Accumulated Depreciation												
7													
8	NET UTILITY PLANT												
9													
10	Subsidiary Investment												
11	Other Investments												
12	Deferred Charges & Other Assets												
13	Current Taxes												
14	**TOTAL ASSETS**												
15													
16	**EQUITY AND LIABILITIES**												
17	Common Stock												
18	Retained Earnings												
19	Other Paid in Capital												
20	Other Comprehensive Income												
21	TOTAL COMMON EQUITY												
22													
23	LONG TERM DEBT												
24													
25	TOTAL CAPITAL												
26													
27	Short Term Debt/Notes payable												
28	Other Current Liabilities												
29	ARO Liability												
30	Deferred Income Taxes												
31	Deferred Investment Tax Credit												
32	Other Noncurrent Liabilities												
33	**TOTAL EQUITY AND LIABILITIES**												

Schedule JMS-2 Supplemental
CEI - Actual and Projected Balance Sheets

Line No.	Description	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
1	**ASSETS**													
2	Gross Plant in Service	$ 3,358,269,609	$ 3,373,055,138	$ 3,384,332,251	$ 3,390,917,441	$ 3,402,071,505	$ 3,410,091,180	$ 3,417,871,363	$ 3,435,971,391	$ 3,445,114,630	$ 3,458,017,681	$ 3,475,906,327	$ 3,491,571,588	$ 3,503,314,146
3	CWIP	$ 72,519,843	$ 67,387,198	$ 67,430,129	$ 70,958,828	$ 71,041,247	$ 75,472,822	$ 81,091,656	$ 85,207,654	$ 90,375,573	$ 93,447,413	$ 95,132,631	$ 92,305,381	$ 98,145,815
4	TOTAL UTILITY PLANT	$ 3,430,789,452	$ 3,440,442,337	$ 3,451,762,380	$ 3,461,876,269	$ 3,473,112,752	$ 3,485,564,002	$ 3,498,963,019	$ 3,521,179,045	$ 3,535,490,203	$ 3,551,465,094	$ 3,571,038,957	$ 3,583,876,969	$ 3,601,459,960
5														
6	Accumulated Depreciation	$ (1,352,955,293)	$ (1,360,021,297)	$ (1,366,174,613)	$ (1,370,062,116)	$ (1,375,706,901)	$ (1,381,350,184)	$ (1,386,199,703)	$ (1,396,091,519)	$ (1,404,695,341)	$ (1,408,535,659)	$ (1,416,299,931)	$ (1,423,591,529)	$ (1,425,856,187)
7														
8	NET UTILITY PLANT	$ 2,077,834,159	$ 2,080,421,040	$ 2,085,587,767	$ 2,091,814,152	$ 2,097,405,850	$ 2,104,213,819	$ 2,112,763,316	$ 2,125,087,526	$ 2,130,794,861	$ 2,142,929,435	$ 2,154,739,026	$ 2,160,285,440	$ 2,175,603,774
9														
10	Subsidiary Investment	$ 1,160,230	$ 1,160,230	$ 1,160,230	$ 1,160,230	$ 1,160,230	$ 1,160,230	$ 1,160,230	$ 1,160,230	$ 1,160,230	$ 1,160,230	$ 1,160,230	$ 1,160,230	$ 1,160,230
11	Other Investments	$ 6,939,752	$ 6,947,143	$ 5,675,839	$ 5,652,642	$ 5,658,375	$ 5,659,081	$ 5,650,634	$ 5,591,197	$ 5,707,308	$ 5,720,382	$ 5,723,169	$ 5,732,374	$ 5,752,085
12	Deferred Charges & Other Assets	$ 1,848,299,114	$ 1,842,740,360	$ 1,831,842,809	$ 1,821,772,720	$ 1,811,577,326	$ 1,797,128,500	$ 1,786,508,588	$ 1,775,801,941	$ 1,766,814,430	$ 1,756,811,700	$ 1,745,571,672	$ 1,736,040,214	$ 1,855,998,486
13	Current Taxes	$ 151,678,696	$ 149,693,504	$ 157,306,054	$ 155,811,777	$ 159,407,121	$ 150,589,954	$ 155,071,686	$ 244,310,999	$ 262,447,879	$ 271,792,270	$ 272,223,670	$ 313,143,583	$ 323,685,953
14	**TOTAL ASSETS**	$ 4,085,911,952	$ 4,080,962,277	$ 4,081,572,699	$ 4,076,211,522	$ 4,075,208,902	$ 4,058,751,584	$ 4,061,154,453	$ 4,151,951,894	$ 4,166,924,708	$ 4,178,414,016	$ 4,179,417,766	$ 4,216,361,839	$ 4,362,200,529
15														
16	**EQUITY AND LIABILITIES**													
17	Common Stock	$ 1,240,430,927	$ 1,240,660,323	$ 1,241,040,031	$ 1,241,036,560	$ 1,241,245,032	$ 1,241,538,149	$ 1,241,756,040	$ 1,241,973,904	$ 1,242,212,571	$ 1,243,849,924	$ 1,244,151,871	$ 1,244,409,169	$ 1,244,643,580
18	Retained Earnings	$ 298,230,393	$ 319,908,499	$ 317,196,705	$ 323,175,331	$ 332,521,907	$ 338,595,290	$ 320,712,637	$ 341,924,551	$ 359,640,255	$ 369,101,877	$ 382,280,872	$ 393,525,450	$ 348,190,710
19	Other Paid in Capital	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
20	Other Comprehensive Income	$ (3,431,473)	$ (3,444,815)	$ (3,461,365)	$ (4,100,226)	$ (4,103,271)	$ (4,106,317)	$ (4,109,363)	$ (4,112,409)	$ (4,115,454)	$ (4,118,500)	$ (4,121,546)	$ (4,124,415)	$ (4,080,318)
21	TOTAL COMMON EQUITY	$ 1,535,229,847	$ 1,557,124,008	$ 1,554,775,370	$ 1,560,111,666	$ 1,569,663,668	$ 1,576,027,121	$ 1,558,359,314	$ 1,579,786,047	$ 1,597,737,372	$ 1,608,833,301	$ 1,622,311,196	$ 1,633,810,204	$ 1,588,753,973
22														
23	LONG TERM DEBT	$ 1,252,422,370	$ 1,252,302,022	$ 1,252,190,486	$ 1,252,078,012	$ 1,251,964,592	$ 1,251,850,216	$ 1,251,734,874	$ 1,500,161,740	$ 1,499,966,882	$ 1,499,856,639	$ 1,499,740,414	$ 1,499,629,758	$ 1,499,518,076
24														
25	TOTAL CAPITAL	$ 2,787,652,217	$ 2,809,426,030	$ 2,806,965,856	$ 2,812,189,678	$ 2,821,628,261	$ 2,827,877,338	$ 2,810,094,188	$ 3,079,947,788	$ 3,097,704,254	$ 3,108,689,941	$ 3,122,051,610	$ 3,133,439,962	$ 3,088,272,049
26														
27	Short Term Debt/Notes payable	$ 85,058,401	$ 115,232,084	$ 139,117,984	$ 124,970,917	$ 126,009,379	$ 118,284,528	$ 145,160,802	$ -	$ -	$ -	$ -	$ 28,167,135	$ 45,026,347
28	Other Current Liabilities	$ 228,944,550	$ 196,135,575	$ 182,707,845	$ 254,700,277	$ 248,700,031	$ 247,172,862	$ 242,964,775	$ 200,896,357	$ 195,550,506	$ 269,608,893	$ 258,625,092	$ 260,049,568	$ 255,284,040
29	ARO Liability	$ 3,594,532	$ 3,608,219	$ 3,621,979	$ 3,635,812	$ 3,649,719	$ 3,663,699	$ 3,677,755	$ 3,691,885	$ 3,706,091	$ 3,720,372	$ 3,734,730	$ 3,749,164	$ 3,763,675
30	Deferred Income Taxes	$ 291,178,689	$ 295,133,430	$ 292,944,363	$ 275,239,039	$ 274,815,564	$ 273,761,031	$ 277,202,905	$ 279,669,685	$ 280,359,606	$ 276,842,852	$ 280,076,203	$ 280,831,480	$ 277,071,527
31	Deferred Investment Tax Credit	$ 3,957,418	$ 3,957,418	$ 3,853,770	$ 3,801,946	$ 3,750,122	$ 3,698,298	$ 3,646,474	$ 3,594,649	$ 3,542,825	$ 3,491,001	$ 3,439,177	$ 3,387,353	$ 3,335,529
32	Other Noncurrent Liabilities	$ 685,526,145	$ 657,469,521	$ 652,360,903	$ 601,673,853	$ 596,655,827	$ 584,293,830	$ 578,407,555	$ 584,151,529	$ 586,061,425	$ 516,060,958	$ 511,490,953	$ 506,737,178	$ 689,447,362
33	**TOTAL EQUITY AND LIABILITIES**	$ 4,085,911,952	$ 4,080,962,277	$ 4,081,572,699	$ 4,076,211,522	$ 4,075,208,902	$ 4,058,751,584	$ 4,061,154,453	$ 4,151,951,894	$ 4,166,924,708	$ 4,178,414,016	$ 4,179,417,766	$ 4,216,361,839	$ 4,362,200,529

Schedule JMS-2 Supplemental
CEI - Actual and Projected Balance Sheets

Line No.	Description	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
3	CWIP												
4	TOTAL UTILITY PLANT												
5													
6	Accumulated Depreciation												
7													
8	NET UTILITY PLANT												
9													
10	Subsidiary Investment												
11	Other Investments												
12	Deferred Charges & Other Assets												
13	Current Taxes												
14	**TOTAL ASSETS**												
15													
16	**EQUITY AND LIABILITIES**												
17	Common Stock												
18	Retained Earnings												
19	Other Paid in Capital												
20	Other Comprehensive Income												
21	TOTAL COMMON EQUITY												
22													
23	LONG TERM DEBT												
24													
25	TOTAL CAPITAL												
26													
27	Short Term Debt/Notes payable												
28	Other Current Liabilities												
29	ARO Liability												
30	Deferred Income Taxes												
31	Deferred Investment Tax Credit												
32	Other Noncurrent Liabilities												
33	**TOTAL EQUITY AND LIABILITIES**												

Schedule JMS-2 Supplemental
CEI - Actual and Projected Balance Sheets

Line No.	Description	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
3	CWIP												
4	TOTAL UTILITY PLANT												
5													
6	Accumulated Depreciation												
7													
8	NET UTILITY PLANT												
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11	Other Investments												
12	Deferred Charges & Other Assets												
13	Current Taxes												
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16	**EQUITY AND LIABILITIES**												
17	Common Stock												
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29	ARO Liability												
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31	Deferred Investment Tax Credit												
32	Other Noncurrent Liabilities												
33	**TOTAL EQUITY AND LIABILITIES**												

Schedule JMS-2 Supplemental
CEI - Actual and Projected Balance Sheets

Line No.	Description	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
3	CWIP												
4	TOTAL UTILITY PLANT												
5													
6	Accumulated Depreciation												
7													
8	NET UTILITY PLANT												
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13	Current Taxes												
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31	Deferred Investment Tax Credit												
32	Other Noncurrent Liabilities												
33	**TOTAL EQUITY AND LIABILITIES**												

Schedule JMS-2 Supplemental
CEI - Actual and Projected Balance Sheets

Line No.	Description	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
3	CWIP												
4	TOTAL UTILITY PLANT												
5													
6	Accumulated Depreciation												
7													
8	NET UTILITY PLANT												
9													
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11	Other Investments												
12	Deferred Charges & Other Assets												
13	Current Taxes												
14	**TOTAL ASSETS**												
15													
16	**EQUITY AND LIABILITIES**												
17	Common Stock												
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19	Other Paid in Capital												
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21	TOTAL COMMON EQUITY												
22													
23	LONG TERM DEBT												
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25	TOTAL CAPITAL												
26													
27	Short Term Debt/Notes payable												
28	Other Current Liabilities												
29	ARO Liability												
30	Deferred Income Taxes												
31	Deferred Investment Tax Credit												
32	Other Noncurrent Liabilities												
33	**TOTAL EQUITY AND LIABILITIES**												

Schedule JMS-2 Supplemental
TE - Actual and Projected Balance Sheets

Line No.	Description	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20
1	**ASSETS**													
2	Gross Plant in Service	$ 1,246,252,831	$ 1,251,523,664	$ 1,252,986,631	$ 1,256,740,925	$ 1,259,792,328	$ 1,262,236,096	$ 1,263,473,137	$ 1,268,175,340	$ 1,275,978,745	$ 1,279,695,555	$ 1,289,811,605	$ 1,294,689,145	$ 1,300,009,838
3	CWIP	$ 25,426,334	$ 23,425,095	$ 24,450,637	$ 25,801,763	$ 26,765,376	$ 30,216,839	$ 32,411,911	$ 37,677,599	$ 33,740,665	$ 35,410,268	$ 32,649,020	$ 33,130,784	$ 32,875,370
4	TOTAL UTILITY PLANT	$ 1,271,679,165	$ 1,274,948,760	$ 1,277,437,269	$ 1,282,542,688	$ 1,286,557,704	$ 1,292,452,935	$ 1,295,885,048	$ 1,305,852,939	$ 1,309,719,410	$ 1,315,105,823	$ 1,322,460,625	$ 1,327,819,929	$ 1,332,885,208
5														
6	Accumulated Depreciation	$ (601,599,941)	$ (603,929,145)	$ (606,146,936)	$ (607,823,746)	$ (610,055,164)	$ (612,376,270)	$ (614,012,449)	$ (618,387,502)	$ (621,569,680)	$ (622,708,201)	$ (626,160,409)	$ (630,466,036)	$ (631,806,421)
7														
8	NET UTILITY PLANT	$ 670,079,225	$ 671,019,615	$ 671,290,333	$ 674,718,942	$ 676,502,541	$ 680,076,665	$ 681,872,599	$ 687,465,437	$ 688,149,730	$ 692,397,621	$ 696,300,216	$ 697,353,893	$ 701,078,787
9														
10	Subsidiary Investment	$ 759,010	$ 759,010	$ 759,010	$ 759,010	$ 759,010	$ 759,010	$ 759,010	$ 759,010	$ 759,010	$ 759,010	$ 759,010	$ 759,010	$ 759,010
11	Other Investments	$ 738,362	$ 738,064	$ 738,064	$ 674,248	$ 674,248	$ 674,248	$ 692,065	$ 692,065	$ 692,065	$ 700,893	$ 700,893	$ 700,893	$ 744,279
12	Deferred Charges & Other Assets	$ 548,464,053	$ 551,438,776	$ 549,847,413	$ 553,207,814	$ 553,802,741	$ 550,098,840	$ 546,615,911	$ 538,472,511	$ 535,041,324	$ 537,962,482	$ 536,652,960	$ 534,290,187	$ 552,447,546
13	Current Taxes	$ 75,292,651	$ 82,935,393	$ 83,635,497	$ 73,092,998	$ 73,825,409	$ 73,438,093	$ 77,889,600	$ 91,894,735	$ 88,691,133	$ 77,351,594	$ 74,663,909	$ 180,997,053	$ 186,662,979
14	**TOTAL ASSETS**	$ 1,295,333,301	$ 1,306,890,858	$ 1,306,270,317	$ 1,302,453,012	$ 1,305,563,948	$ 1,305,046,856	$ 1,307,829,186	$ 1,319,283,758	$ 1,313,333,261	$ 1,309,171,600	$ 1,309,076,989	$ 1,414,101,036	$ 1,441,692,601
15														
16	**EQUITY AND LIABILITIES**													
17	Common Stock	$ 147,010,270	$ 147,010,270	$ 147,010,270	$ 147,010,270	$ 147,010,270	$ 147,010,270	$ 147,010,270	$ 147,010,270	$ 147,010,270	$ 147,010,270	$ 147,010,270	$ 147,010,270	$ 147,010,270
18	Retained Earnings	$ 53,132,708	$ 65,624,947	$ 61,603,337	$ 60,559,983	$ 63,915,487	$ 69,526,499	$ 61,207,630	$ 71,310,249	$ 79,880,922	$ 84,885,705	$ 91,082,443	$ 96,427,630	$ 86,213,542
19	Other Paid in Capital	$ 317,667,790	$ 317,759,801	$ 317,907,538	$ 317,861,281	$ 317,943,633	$ 318,047,346	$ 318,136,623	$ 318,237,161	$ 318,336,188	$ 319,363,659	$ 319,476,605	$ 319,571,182	$ 319,671,512
20	Other Comprehensive Income	$ 1,124,743	$ 1,041,714	$ 966,428	$ 845,341	$ 782,591	$ 719,841	$ 657,090	$ 594,340	$ 531,589	$ 468,839	$ 406,089	$ 341,479	$ 289,080
21	TOTAL COMMON EQUITY	$ 518,935,511	$ 531,436,732	$ 527,487,574	$ 526,276,876	$ 529,651,981	$ 535,303,956	$ 527,011,613	$ 537,152,019	$ 545,758,969	$ 551,728,473	$ 557,975,407	$ 563,350,560	$ 553,184,404
22														
23	LONG TERM DEBT	$ 300,733,984	$ 300,640,246	$ 300,555,232	$ 300,469,962	$ 300,384,437	$ 300,294,415	$ 300,204,666	$ 300,114,659	$ 300,024,393	$ 299,933,868	$ 299,843,084	$ 299,752,038	$ 299,660,732
24														
25	TOTAL CAPITAL	$ 819,669,495	$ 832,076,978	$ 828,042,806	$ 826,746,838	$ 830,036,418	$ 835,598,371	$ 827,216,279	$ 837,266,678	$ 845,783,362	$ 851,662,341	$ 857,818,491	$ 863,102,598	$ 852,845,135
26														
27	Short Term Debt/Notes payable	$ 32,603,140	$ 35,400,573	$ 42,761,848	$ 33,997,102	$ 35,129,531	$ 91,224,819	$ 103,536,212	$ 109,877,646	$ 95,191,690	$ 76,837,581	$ 76,859,861	$ 183,036,372	$ 182,825,713
28	Other Current Liabilities	$ 133,602,812	$ 127,311,636	$ 122,850,951	$ 144,391,350	$ 143,119,687	$ 81,789,151	$ 81,401,140	$ 75,653,426	$ 76,052,193	$ 101,349,214	$ 93,884,653	$ 87,604,614	$ 87,876,300
29	ARO Liability	$ 1,474,585	$ 1,482,364	$ 1,490,185	$ 1,498,047	$ 1,505,951	$ 1,513,897	$ 1,521,886	$ 1,529,918	$ 1,537,992	$ 1,546,110	$ 1,554,271	$ 1,562,475	$ 1,570,724
30	Deferred Income Taxes	$ 88,423,160	$ 91,283,032	$ 90,466,334	$ 82,444,536	$ 82,128,438	$ 82,321,285	$ 81,919,806	$ 82,970,786	$ 82,844,684	$ 82,577,101	$ 83,905,485	$ 83,502,003	$ 83,856,688
31	Deferred Investment Tax Credit	$ 1,531,880	$ 1,531,880	$ 1,467,813	$ 1,435,779	$ 1,403,746	$ 1,371,712	$ 1,339,679	$ 1,307,645	$ 1,275,612	$ 1,243,578	$ 1,211,545	$ 1,179,511	$ 1,147,478
32	Other Noncurrent Liabilities	$ 218,028,229	$ 217,804,395	$ 219,190,381	$ 211,939,361	$ 212,240,176	$ 211,227,621	$ 210,894,184	$ 210,677,659	$ 210,647,728	$ 193,955,676	$ 193,842,682	$ 194,113,461	$ 231,570,564
33	**TOTAL EQUITY AND LIABILITIES**	$ 1,295,333,301	$ 1,306,890,858	$ 1,306,270,317	$ 1,302,453,012	$ 1,305,563,948	$ 1,305,046,856	$ 1,307,829,186	$ 1,319,283,758	$ 1,313,333,261	$ 1,309,171,600	$ 1,309,076,989	$ 1,414,101,036	$ 1,441,692,602

Schedule JMS-2 Supplemental
TE - Actual and Projected Balance Sheets

Line No.	Description	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
3	CWIP												
4	TOTAL UTILITY PLANT												
5													
6	Accumulated Depreciation												
7													
8	NET UTILITY PLANT												
9													
10	Subsidiary Investment												
11	Other Investments												
12	Deferred Charges & Other Assets												
13	Current Taxes												
14	**TOTAL ASSETS**												
15													
16	**EQUITY AND LIABILITIES**												
17	Common Stock												
18	Retained Earnings												
19	Other Paid in Capital												
20	Other Comprehensive Income												
21	TOTAL COMMON EQUITY												
22													
23	LONG TERM DEBT												
24													
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27	Short Term Debt/Notes payable												
28	Other Current Liabilities												
29	ARO Liability												
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31	Deferred Investment Tax Credit												
32	Other Noncurrent Liabilities												
33	**TOTAL EQUITY AND LIABILITIES**												

Schedule JMS-2 Supplemental
TE - Actual and Projected Balance Sheets

Line No.	Description	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
3	CWIP												
4	TOTAL UTILITY PLANT												
5													
6	Accumulated Depreciation												
7													
8	NET UTILITY PLANT												
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32	Other Noncurrent Liabilities												
33	**TOTAL EQUITY AND LIABILITIES**												

Schedule JMS-2 Supplemental
TE - Actual and Projected Balance Sheets

Line No.	Description	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
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4	TOTAL UTILITY PLANT												
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33	**TOTAL EQUITY AND LIABILITIES**												

Schedule JMS-2 Supplemental
TE - Actual and Projected Balance Sheets

Line No.	Description	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
1	**ASSETS**	[redacted]											
2	Gross Plant in Service												
3	CWIP												
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31	Deferred Investment Tax Credit												
32	Other Noncurrent Liabilities												
33	**TOTAL EQUITY AND LIABILITIES**												

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in

Case No(s). 18-0857-EL-UNC, 19-1338-EL-UNC, 20-1034-EL-UNC, 20-1476-EL-UNC

Summary: Testimony Supplemental Testimony of Joseph M. Storsin, Jr. (Public) electronically filed by Mark T Keaney on behalf of Ohio Edison Company and The Cleveland Electric Illuminating Company and The Toledo Edison Company