



American Electric Power
1 Riverside Plaza
Columbus, OH 43215-2373
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Legal Department

April 7, 2021

The Honorable Greta See
The Honorable Sarah Parrot
Attorney Examiners
Public Utilities Commission of Ohio
180 East Broad Street
Columbus Ohio 43215-3793

Steven T. Nourse
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Re: *In the Matter of the Application of Ohio Power Company for an Increase in Electric Distribution Rates, Case No. 20-585-EL-AIR; In the Matter of the Application of Ohio Power Company for Tariff Approval, Case No. 20-586-EL-ATA; In the Matter of the Application of Ohio Power Company for Approval to Change Accounting Methods, Case No. 20-587-EL-AAM*

Dear Examiners:

On March 12, 2021, I submitted the Joint Stipulation and Recommendation in these cases on behalf of the Signatory Parties. It has come to my attention that Schedule C-1 (included with the Stipulation as part of Attachment A) incorrectly listed the rate base amount. On behalf of the Signatory Parties, I am enclosing a replacement Schedule C-1 that correctly references the rate base amount agreed to in the Stipulation.

Thank you for your attention to this matter.

Respectfully Submitted,

/s/ Steven T. Nourse

cc: Parties of Record

OHIO POWER COMPANY
Case No. 20-585-EL-AIR
Jurisdictional Proforma Income Statement
Test Year: Twelve Months Ended November 30, 2020
(\$000)

Work Paper Reference No(s):
Schedule A-1, A-2, C-2,C-4

Schedule C-1
Page 1 of 1

LINE NO	DESCRIPTION	ADJUSTED REVENUES & EXPENSES	PROPOSED INCREASES	PROFORMA REVENUE & EXPENSES
(A)	(B)	(C)	(D)	(E)
1	Operating Revenues	\$ 660,372	\$ 402,086	\$ 1,062,458
2				
3	Operating Expenses			
4	Operation & Maintenance	293,297	1,929	295,226
5	Depreciation and Amortization Expenses	181,842		181,842
6	Taxes - Other	207,775	1,671	209,446
7	Operating Expenses before Income Taxes	<u>682,914</u>	<u>3,600</u>	<u>686,514</u>
8				
9	NEOI before Income Taxes	<u>(22,542)</u>	<u>398,486</u>	<u>375,944</u>
10				
11	State Income taxes	(661)	3,450	2,789
12	Federal Income taxes	(17,566)	82,958	65,392
13	Total Income Taxes	<u>(18,228)</u>	<u>86,407</u>	<u>68,179</u>
14				
15	Total Operating Expenses	<u>664,686</u>	<u>90,007</u>	<u>754,693</u>
16				
17	Net Operating Income	<u>\$ (4,314)</u>	<u>\$ 312,079</u>	<u>\$ 307,765</u>
18				
19	Rate Base	<u>\$ 3,088,389</u>		<u>\$ 3,088,389</u>
20				
21	Rate of Return	<u>-0.14%</u>		<u>9.97%</u>

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in

Case No(s). 20-0585-EL-AIR, 20-0586-EL-ATA, 20-0587-EL-AAM

Summary: Correspondence - Corrected C-1 Schedule (which was included with the Stipulation as part of Attachment A) electronically filed by Mr. Steven T Nourse on behalf of Ohio Power Company